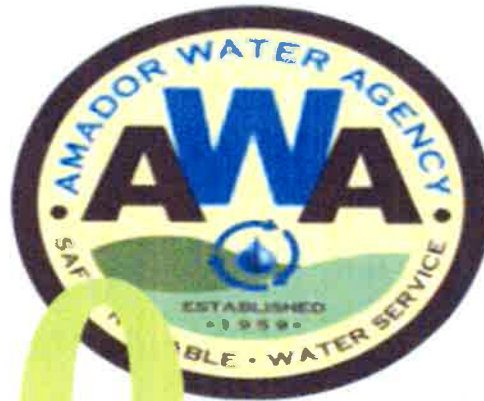


# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2016-2017*

*Operating & Non Operating Financials  
February 28, 2017*



**50 Years**

***Serving The Water & Wastewater  
Needs of Amador County***

**Amador Water Agency**  
Fiscal Year 2016-2017 February 28, 2017  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 67% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 67% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$670K with \$703K coming from operating and \$(33K) from non operating

Operating Income Total Operating Revenue is under 10% , reimbursements for operating projects will not occur until spring. Water Sales are up 9% vs budget and 3% compared to the same time last year. Operating Expenses are under budget by 20%- The net operating income through February 28, 2017 is \$702,520

Non Operating Income:

Non Operating revenue is \$904K which is (80%) under budget. Projects and reimbursements are progressing slowly with the extraordinary weather events that have been experienced, however, the Agency has received grant reimbursements totalling \$479,638 and participation fees of \$106,373. Expenditures are \$937K which is (84%) under budget due to timing of when projects can begin. Quarterly Project transfers to reimburse operating will occur in the between April and June as projects progress.

Operating & Non Operating Labor:

Total Salaries and Benefits are 8% over budget for operating and non operating accounts. Non Operating Salaries and Benefits are (60)% under budget and Operating Salaries and Benefits are 19% over budget mostly related to weather delays on capital projects which shifts labor to operating instead of nonoperating. Weather events have also caused an increase in overtime.

Cash Analysis:

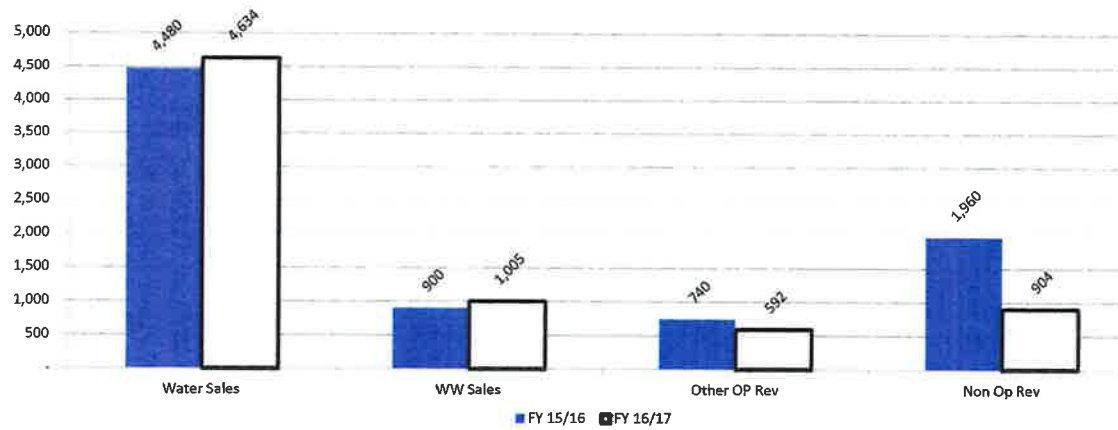
The Agency finished the period with an actual cash position of \$3.3M. The main driver is Water Sales which is related to the change in drought restrictions. The Agency's overall cash position is 110% of the prior period related to the receipt of grant funds of \$28,034 and loan proceeds of \$176,020.

**FOOTNOTES: Executive Summary Schedule**

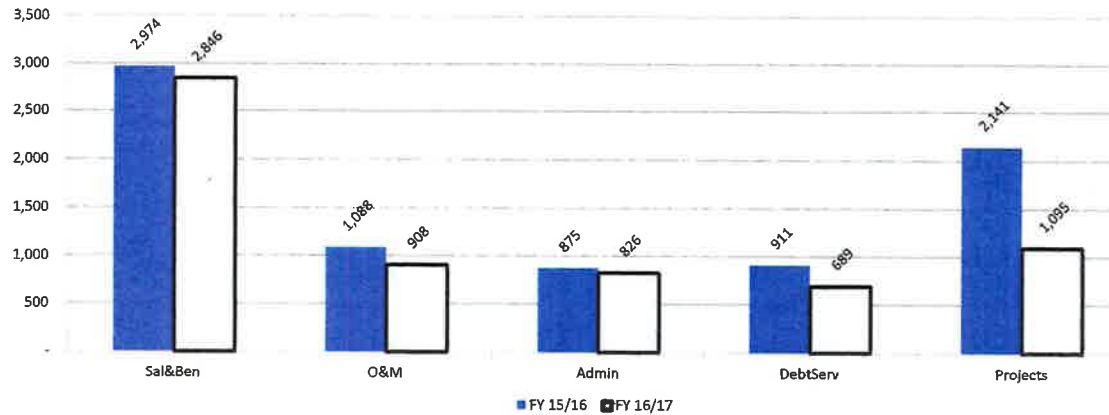
- \*1 Water Sales are 9% over budget. The Agency received more sales at this point of the fiscal year due to the removal of drought restrictions.
- \*2 Waste Water Sales are 7% under budget.
- \*3 Other Operating Revenues are 25% under budget. The PGE contract payment was not received in February and the City of Plymouth payments for debt service will occur in June.
- \*4 Non Operating Revenues are 80% under budget. Project reimbursements will occur later in the fiscal year.
- \*5 Salaries & Benefits 8% over budget. Extraordinary weather events and line breaks have caused increased overtime.
- \*6 O&M is 1% over budget. Weather related issues and line breaks have impacted the budgeted amount.
- \*7 Admin expenses are 2.75% over budget. Fixed Assets are over budget by 25% in the current period only.
- \*8 Debt Service is 70% under budget. The 2016 Bond Refunding Debt Service will occur in June
- \*9 Project spending is 80% under budget. Most of this is projects that will occur later in this fiscal year period.

**Amador Water Agency (Operating & Non Operating)**  
 Fiscal Year 2016-2017 February 28, 2017  
 Revenue & Expense Comparison

**Revenues - FY 15/16 vs FY 16/17 (000)**



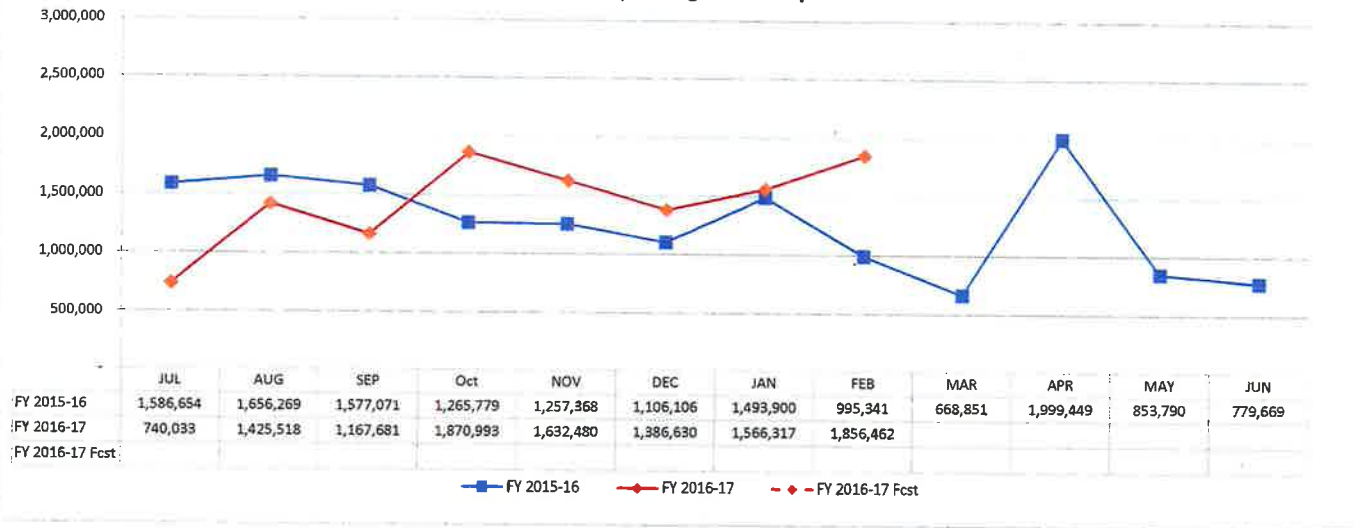
**Expenses - FY 15/16 vs FY 16/17 (000)**



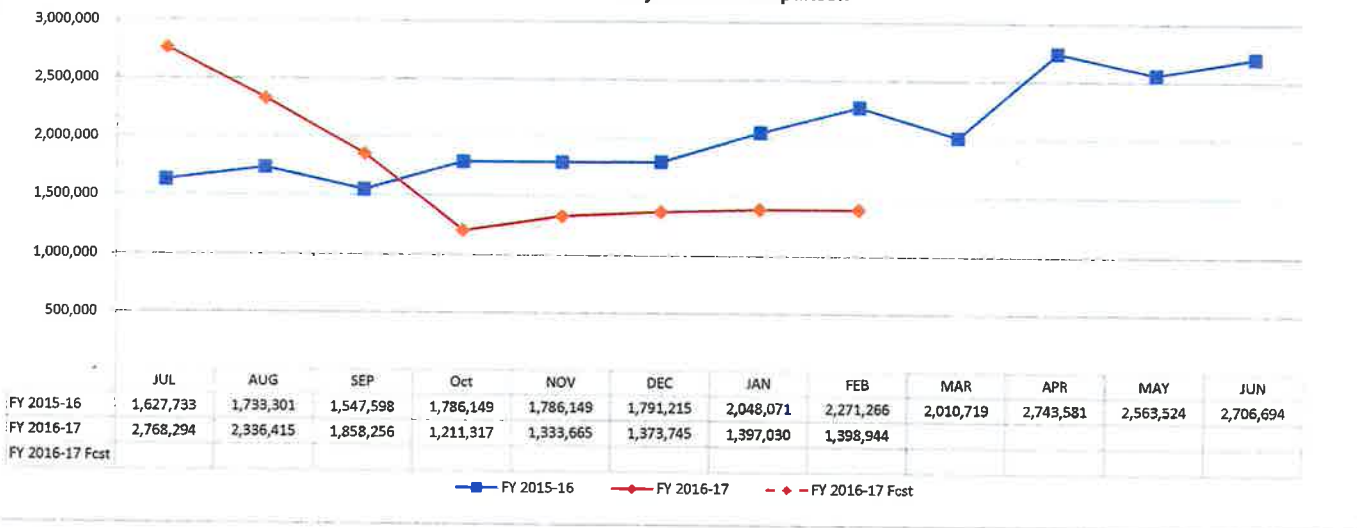
**Amador Water Agency (Operating and Non Operating)**  
 Fiscal Year 2016-2017 February 28, 2017

Cash Comparison

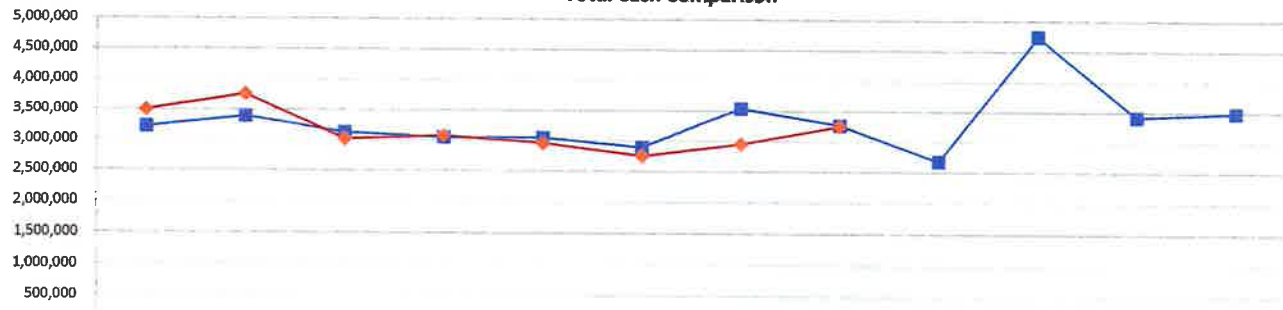
Operating Cash Comparison



Project Cash Comparison



**Total Cash Comparison**



	JUL	AUG	SEP	Oct	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2015-16	3,214,387	3,389,570	3,124,669	3,051,928	3,043,517	2,897,321	3,541,971	3,266,607	2,679,570	4,743,080	3,417,314	3,486,363
FY 2016-17	3,508,327	3,761,933	3,025,937	3,082,310	2,966,145	2,760,375	2,963,347	3,255,406				
FY 2016-17 Fcst												

Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2016-17  
 Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount 67 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	4,479,614.94	4,633,629.09	4,251,518.50	382,110.59	108.99%
Waste Water Service Charges	900,403.72	1,004,990.99	1,078,143.90	(73,152.91)	93.21%
Other Revenue	740,172.74	592,077.79	787,676.12	(195,598.33)	75.17%
Transfer In Revenue	-	-	859,195.94	(859,195.94)	0.00%
<b>Total Operating Revenues</b>	<b>6,120,191.40</b>	<b>6,230,697.87</b>	<b>6,976,534.46</b>	<b>(745,836.59)</b>	<b>89.31%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,974,057.81	2,846,241.18	2,386,360.44	459,880.74	119.27%
Operations & Maintenance	1,088,004.03	907,755.17	894,450.67	13,304.50	101.49%
Administration	874,620.74	755,976.53	735,713.60	20,262.93	102.75%
Debt Service	911,400.40	689,020.54	2,320,791.30	(1,631,770.76)	29.69%
Fixed Assets	-	69,762.50	55,610.00	14,152.50	125.45%
Transfer Out	-	-	475,803.85	(475,803.85)	0.00%
<b>Total Operating Expenses</b>	<b>5,848,082.98</b>	<b>5,268,755.92</b>	<b>6,868,729.86</b>	<b>(1,599,973.94)</b>	<b>76.71%</b>
<b>Net Operating Income</b>	<b>272,108.42</b>	<b>961,941.95</b>	<b>107,804.60</b>	<b>854,137.35</b>	<b>892.30%</b>

**Non Operating Revenue**

<b>Capital Revenue - Projects</b>	1,795,380.20	772,030.55	4,231,537.09	(3,459,506.54)	18.24%
<b>Non-Operating Revenue</b>	<u>164,952.76</u>	<u>131,896.50</u>	<u>207,834.00</u>	<u>(75,937.50)</u>	<u>63.46%</u>

<b>Total Non Operating Revenues</b>	1,960,332.96	903,927.05	4,439,371.09	(3,535,444.04)	20.36%
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**Non Operating Expenses**

<b>Project Salaries &amp; Benefits</b>	343,209.00	154,977.26	387,745.08	(232,767.82)	39.97%
<b>Project Expenses</b>	1,786,062.30	927,897.28	5,118,230.50	(4,190,333.22)	18.13%
<b>Non Operating Transfer Out/Fees</b>	<u>11,854.59</u>	<u>11,853.69</u>	<u>201,000.00</u>	<u>(189,146.31)</u>	<u>5.90%</u>

<b>Total Non Operating Expenses</b>	2,141,125.89	1,094,728.23	5,706,975.58	(4,612,247.35)	19.18%
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<b>Net Non Operating Income</b>	(180,792.93)	(190,801.18)	(1,267,604.49)	1,076,803.31	15.05%
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Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2016-17  
 Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	4,479,614.94	4,633,629.09	6,345,550.00	(1,711,920.91)	73.02%
Waste Water Service Charges	900,403.72	1,004,990.99	1,609,170.00	(604,179.01)	62.45%
Other Revenue	740,172.74	592,077.79	1,175,636.00	(583,558.21)	50.36%
Transfer In Revenue	-	-	1,282,382.00	(1,282,382.00)	0.00%
<b>Total Operating Revenues</b>	<b>6,120,191.40</b>	<b>6,230,697.87</b>	<b>10,412,738.00</b>	<b>(4,182,040.13)</b>	<b>59.84%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,974,057.81	2,846,241.18	3,561,732.00	(715,490.82)	79.91%
Operations & Maintenance	1,088,004.03	907,755.17	1,335,001.00	(427,245.83)	68.00%
Administration	874,620.74	755,976.53	1,098,080.00	(342,103.47)	68.85%
Debt Service	911,400.40	689,020.54	3,463,867.61	(2,774,847.07)	19.89%
Fixed Assets	-	69,762.50	83,000.00	(13,237.50)	84.05%
Transfer Out	-	-	710,155.00	(710,155.00)	0.00%
<b>Total Operating Expenses</b>	<b>5,848,082.98</b>	<b>5,268,755.92</b>	<b>10,251,835.61</b>	<b>(4,983,079.69)</b>	<b>51.39%</b>
<b>Net Operating Income</b>	<b>272,108.42</b>	<b>961,941.95</b>	<b>160,902.39</b>	<b>801,039.56</b>	<b>597.84%</b>



**Non Operating Revenue**

<b>Capital Revenue - Projects</b>	1,795,380.20	772,030.55	6,315,727.00	(5,543,696.45)	12.22%
<b>Non-Operating Revenue</b>	<u>164,952.76</u>	<u>131,896.50</u>	<u>310,200.00</u>	<u>(178,303.50)</u>	<u>42.52%</u>
<b>Total Non Operating Revenues</b>	1,960,332.96	903,927.05	6,625,927.00	(5,721,999.95)	13.64%

**Non Operating Expenses**

<b>Project Salaries &amp; Benefits</b>	343,209.00	154,977.26	578,724.00	(423,746.74)	26.78%
<b>Project Expenses</b>	1,786,062.30	927,897.28	7,639,150.00	(6,711,252.72)	12.15%
<b>Non Operating Transfer Out/Fees</b>	<u>11,854.59</u>	<u>11,853.69</u>	<u>300,000.00</u>	<u>(288,146.31)</u>	<u>3.95%</u>
<b>Total Non Operating Expenses</b>	2,141,125.89	1,094,728.23	8,517,874.00	(7,423,145.77)	12.85%
<b>Net Non Operating Income</b>	(180,792.93)	(190,801.18)	(1,891,947.00)	1,701,145.82	10.08%

Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2016-17  
Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WATER SALES Subtotal:	4,479,614.94	4,633,629.09	6,345,550.00	(1,711,920.91)	73.02%
OTHER REVENUE Subtotal:	487,228.96	294,543.02	807,636.00	(513,092.98)	36.47%
TRANSFER IN REVENUE Subtotal:	-	-	1,236,700.00	(1,236,700.00)	0.00%
<b>REVENUE Total:</b>	<b>4,966,843.90</b>	<b>4,928,172.11</b>	<b>8,389,885.00</b>	<b>(3,461,712.89)</b>	<b>58.74%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	2,485,083.35	2,355,003.01	2,910,672.00	(555,668.99)	80.91%
OPERATIONS & MAINTENANCE Subtotal:	774,111.90	579,584.01	841,650.00	(262,065.99)	68.86%
ADMINISTRATION Subtotal:	694,188.75	662,834.16	972,772.00	(309,937.84)	68.14%
DEBT SERVICE Subtotal:	881,748.57	622,773.22	3,362,725.61	(2,739,952.39)	18.52%
FIXED ASSET EXPENSE Subtotal:	-	62,786.25	74,700.00	(11,913.75)	84.05%
TRANSFER OUT Subtotal:	-	-	202,995.00	(202,995.00)	0.00%
<b>EXPENSE Totals:</b>	<b>4,835,132.57</b>	<b>4,282,980.65</b>	<b>8,365,514.61</b>	<b>(4,082,533.96)</b>	<b>51.20%</b>
<b>Net Operating Income</b>	<b>131,711.33</b>	<b>645,191.46</b>	<b>24,370.39</b>	<b>620,821.07</b>	<b>2647.44%</b>

# Amador Water Agency

## Fund 102-23 - CFD

### Fiscal Year 2016-17

#### Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b>Total Non Operating Revenue</b>	<b>164,952.76</b>	<b>131,896.50</b>	<b>310,200.00</b>	<b>(178,303.50)</b>	<b>42.52%</b>
<b>Total Non Op Transfer Out, Fees</b>	<b>11,854.59</b>	<b>11,853.69</b>	<b>300,000.00</b>	<b>(288,146.31)</b>	<b>3.95%</b>
<b>Net Non Operating</b>	<b>153,098.17</b>	<b>120,042.81</b>	<b>10,200.00</b>	<b>109,842.81</b>	<b>1176.89%</b>

**Amador Water Agency**  
**Fund 103 - Outside Services**  
**Fiscal Year 2016-17**  
**Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)**

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
<b>REVENUE Total:</b>	28,119.84	36,162.17	48,000.00	(11,837.83)	75.34%
<b><u>OPERATING EXPENSES</u></b>					
<b>Salaries and Benefits Subtotal:</b>	13,517.49	22,427.66	36,500.00	(14,072.34)	61.45%
<b>Operations and Maintenance Subtotal:</b>	426.00	1,188.50	1,000.00	188.50	118.85%
<b>Administration Subtotal:</b>	1,459.16	629.06	5,000.00	(4,370.94)	12.58%
<b>EXPENSE Total:</b>	15,402.65	24,245.22	42,500.00	(18,254.78)	57.05%
<b>Net Operating Income</b>	12,717.19	11,916.95	5,500.00	6,416.95	216.67%

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2016-17

Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
OTHER REVENUE Subtotal:	192,175.73	214,677.43	265,500.00	(50,822.57)	80.86%
TRANSFER REVENUE Subtotal:	-	-	18,682.00	(18,682.00)	0.00%
<b>REVENUE Totals:</b>	<b>192,175.73</b>	<b>214,677.43</b>	<b>284,182.00</b>	<b>(69,504.57)</b>	<b>75.54%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	(63,014.14)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	2,944.61	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	88,608.42	-	10,000.00	(10,000.00)	0.00%
DEBT SERVICE EXPENSE Subtotal:	24,853.70	-	(5,000.00)	5,000.00	0.00%
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	260,000.00	(260,000.00)	0.00%
<b>EXPENSE Totals:</b>	<b>53,392.59</b>	<b>0.00</b>	<b>265,000.00</b>	<b>(265,000.00)</b>	<b>0.00%</b>
<b>Net Operating Income</b>	<b>138,783.14</b>	<b>214,677.43</b>	<b>19,182.00</b>	<b>195,495.43</b>	<b>1119.16%</b>

Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2016-17  
Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	900,403.72	1,004,990.99	1,609,170.00	(604,179.01)	62.45%
OTHER OPERATING REVENUE Subtotal:	32,648.21	46,695.17	54,500.00	(7,804.83)	85.68%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>REVENUE Totals:</b>	<b>933,051.93</b>	<b>1,051,686.16</b>	<b>1,690,670.00</b>	<b>(638,983.84)</b>	<b>62.21%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	538,471.11	468,810.51	614,560.00	(145,749.49)	76.28%
OPERATIONS & MAINTENANCE Subtotal:	310,521.52	326,982.66	492,351.00	(165,368.34)	66.41%
ADMINISTRATION EXPENSE Subtotal:	90,364.41	92,513.31	110,308.00	(17,794.69)	83.87%
DEBT SERVICE Subtotal:	4,798.13	66,247.32	106,142.00	(39,894.68)	62.41%
FIXED ASSETS EXPENSE Subtotal:	0.00	6,976.25	8,300.00	(1,323.75)	84.05%
TRANSFERS OUT Subtotal:	0.00	0.00	247,160.00	(247,160.00)	0.00%
<b>EXPENSE Totals:</b>	<b>944,155.17</b>	<b>961,530.05</b>	<b>1,578,821.00</b>	<b>(617,290.95)</b>	<b>60.90%</b>
<b>Net Operating Income</b>	<b>(11,103.24)</b>	<b>90,156.11</b>	<b>111,849.00</b>	<b>(21,692.89)</b>	<b>80.61%</b>

# Amador Water Agency

## Fund 150-04 - Water Fiscal Year 2016-17

Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
<b>CAPITAL REVENUES - WATER Subtotal:</b>	1,794,575.54	636,601.55	5,803,560.00	(5,166,958.45)	10.97%
<b>TRANSFER IN Subtotal:</b>	0.00	0.00	1,934,029.00	(1,934,029.00)	0.00%
<b>REVENUE Totals</b>	<b>1,794,575.54</b>	<b>636,601.55</b>	<b>7,737,589.00</b>	<b>(7,100,987.45)</b>	<b>8.23%</b>
<b><u>PROJECT EXPENSES</u></b>					
<b>SALARIES &amp; BENEFITS (Projects) Subtotal:</b>	332,848.00	150,914.03	536,061.00	(385,146.97)	28.15%
<b>EXPENSES (Projects) Subtotal:</b>	1,785,680.30	862,773.20	7,033,083.00	(6,170,309.80)	12.27%
<b>EXPENSES Total:</b>	<b>2,118,528.30</b>	<b>1,013,687.23</b>	<b>7,569,144.00</b>	<b>(6,555,456.77)</b>	<b>13.39%</b>
<b>Net Projects Income</b>	<b>(323,952.76)</b>	<b>(377,085.68)</b>	<b>168,445.00</b>	<b>(545,530.68)</b>	<b>-223.86%</b>

Amador Water Agency  
Fund 150-20 - Waste Water Projects  
Fiscal Year 2016-17  
Monthly Financial Report - as of February 28, 2017 (67% FY Elapsed)

	YTD - 2/29/2016	YTD - Actual 2/28/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES WASTE WATER Subtotal:	804.66	135,429.00	512,167.00	(376,738.00)	26.44%
TRANSFER IN Revenues Subtotal:	0.00	0.00	212,009.00	(212,009.00)	0.00%
<b>REVENUE Totals:</b>	<b>804.66</b>	<b>135,429.00</b>	<b>724,176.00</b>	<b>(588,747.00)</b>	<b>18.70%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	10,361.00	4,063.23	42,663.00	(38,599.77)	9.52%
EXPENSES (Project) Subtotal:	382.00	65,124.08	606,067.00	(540,942.92)	10.75%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>EXPENSES Total:</b>	<b>10,743.00</b>	<b>69,187.31</b>	<b>675,730.00</b>	<b>(606,542.69)</b>	<b>10.24%</b>
<b>Net Project Income</b>	<b>(9,938.34)</b>	<b>66,241.69</b>	<b>48,446.00</b>	<b>17,795.69</b>	<b>136.73%</b>