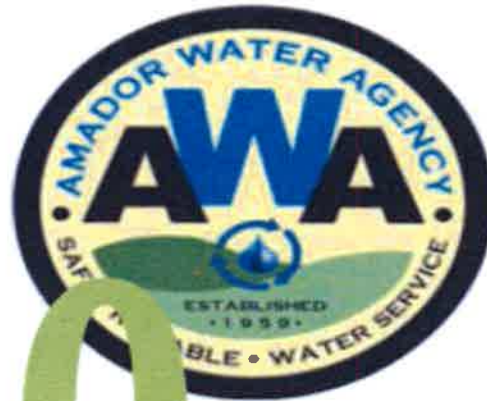


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2016-2017*

*Operating & Non Operating Financials
April 30,2017*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2016-2017 April 30, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 83.3% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 83.3% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$752K with \$888K coming from operating and \$(136)K from non operating

Operating Income:

Total Operating Revenue is under 10% , reimbursements for operating projects will not occur until spring. Water Sales are up 5% vs budget and 2% compared to the same time last year. Operating Expenses are under budget by 19%-. The net operating income through April 30, 2017 is \$888,505

Non Operating Income:

Non Operating revenue is \$1.1m which is (80%) under budget. Projects are moving forward and reimbursements are slow to come in, however, the Agency has received grant reimbursements totalling \$472,438 and participation fees of \$120,245. Expenditures are \$1.2M which is (82%) under budget due to timing of when projects began. Project transfers to reimburse operating will occur in May and June as projects progress.

Operating & Non Operating Labor:

Total Salaries and Benefits are 8% over budget for operating and non operating accounts. Non Operating Salaries and Benefits are (60)% under budget and Operating Salaries and Benefits are 20% over budget mostly related to weather delays on capital projects which shifts labor to operating instead of nonoperating. Weather events have also caused an increase in overtime.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3M. The Agency's overall cash position is 100% of the prior period.

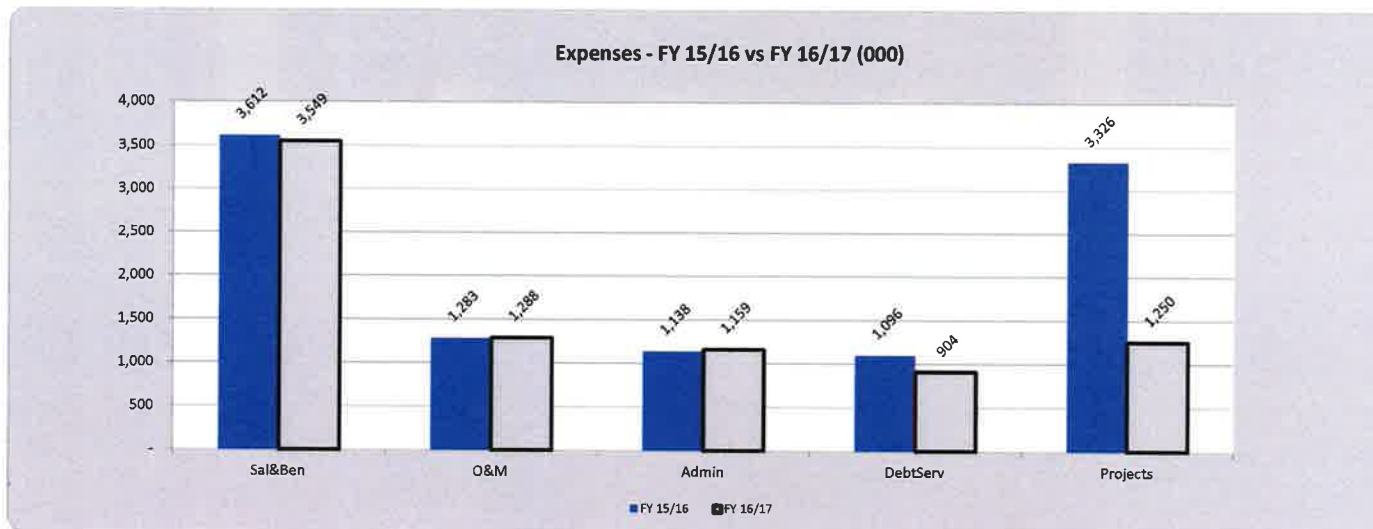
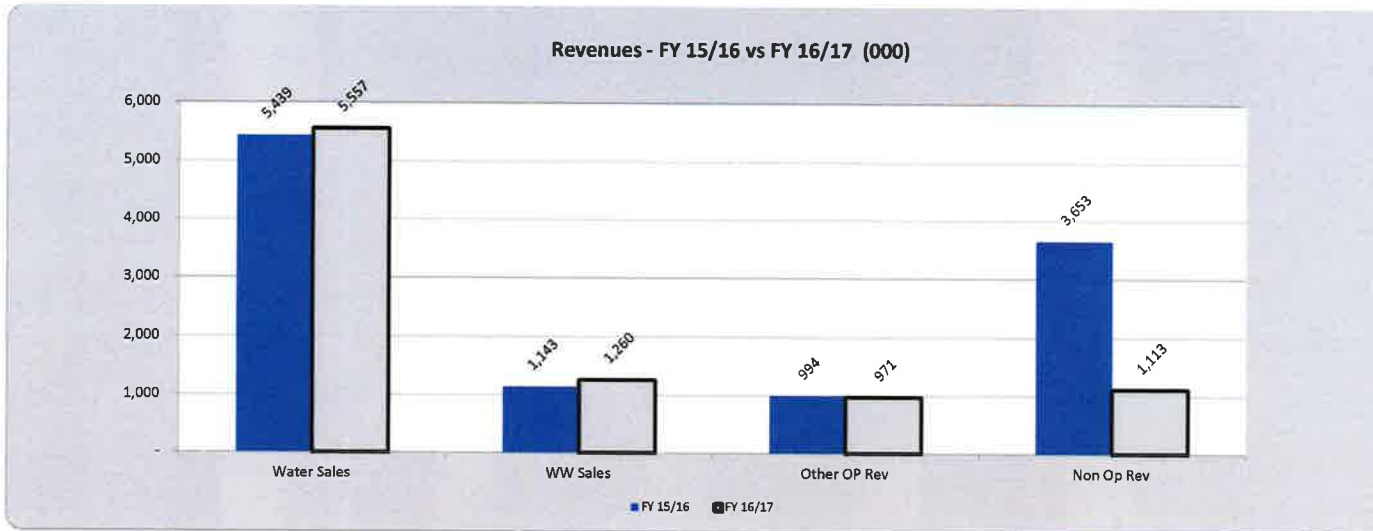
FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 5% over budget. The Agency received more sales at this point of the fiscal year due to the removal of drought restrictions.
- *2 Waste Water Sales are 6% under budget.
- *3 Other Operating Revenues are 1% under budget. The City of Plymouth payments for debt service will occur in May.
- *4 Non Operating Revenues are 80% under budget. Project reimbursements will occur later in the fiscal year.
- *5 Salaries & Benefits 8% over budget. Extraordinary weather events and line breaks have caused increased overtime. Claims have been submitted to CDAA and PGE for reimbursement of certain overtime costs related to storm damage
- *6 O&M is 16% over budget. Weather related issues, line breaks and equipment malfunctions have impacted the budgeted amount. Claims have been submitted to CDAA and PGE for reimbursement of certain extraordinary expenses related to February storm damage
- *7 Admin expenses are 19% over budget related to increased legal fees. Fixed Assets are on budget.
- *8 Debt Service is 31% under budget. The 2016 Bond Refunding Debt Service will occur in May
- *9 Project spending is 82% under budget. Most of this is projects that will occur later in this fiscal year period.

Amador Water Agency (Operating & Non Operating)

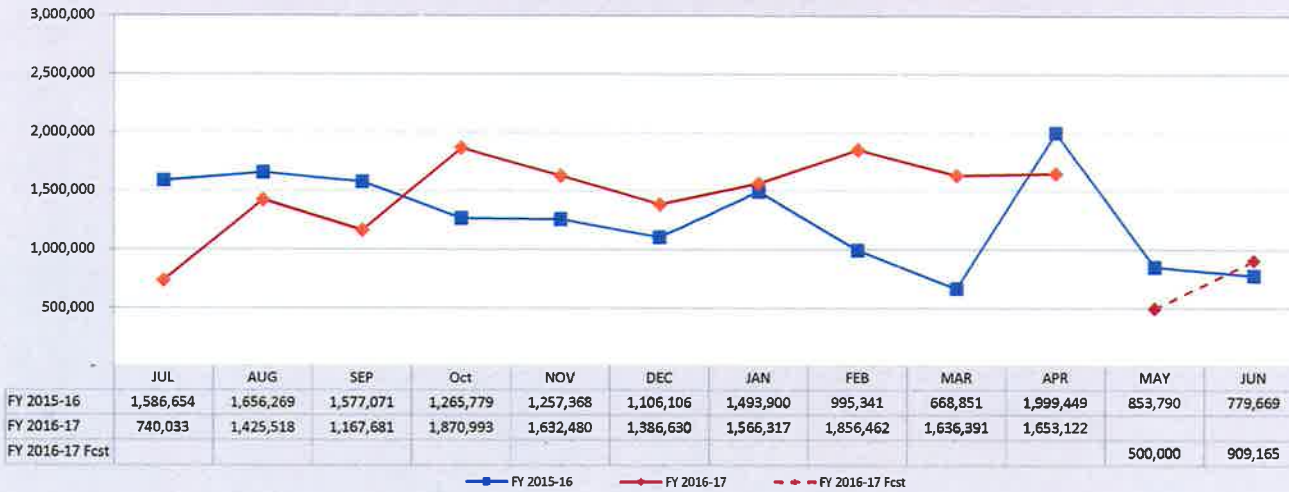
Fiscal Year 2016-2017 April 30, 2017

Revenue & Expense Comparison

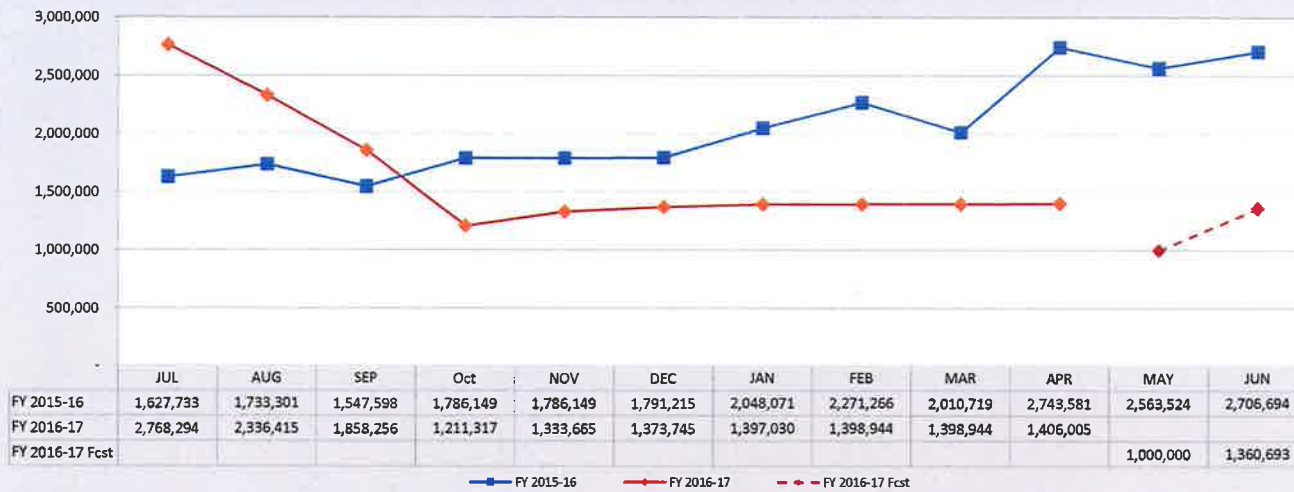


Cash Comparison

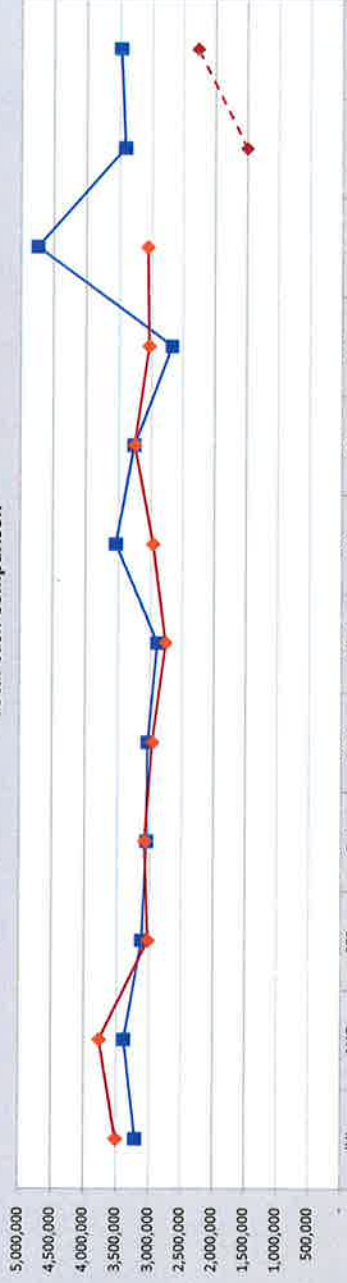
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2015-16	3,214,387	3,389,570	3,124,669	3,051,928	3,043,517	2,897,321	3,541,971	3,266,607	2,679,570	4,743,030	3,417,314	3,486,363
FY 2016-17	3,508,327	3,761,933	3,025,997	3,082,310	2,966,145	2,760,375	2,963,347	3,255,406	3,035,335	3,059,127	1,500,000	2,269,858

Amador Water Agency
ALL FUNDS SUMMARY

Fiscal Year 2016-17

Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount 83.3 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	5,439,106.98	5,557,456.69	5,285,843.15	271,613.54	105.14%
Waste Water Service Charges	1,143,290.55	1,259,688.55	1,340,438.61	(80,750.06)	93.98%
Other Revenue	993,683.27	970,684.42	979,304.79	(8,620.37)	99.12%
Transfer In Revenue	106.25	-	1,068,224.21	(1,068,224.21)	0.00%
Total Operating Revenues	7,576,187.05	7,787,829.66	8,673,810.75	(885,981.09)	89.79%
<u>Operating Expenses</u>					
Salaries & Benefits	3,612,498.30	3,548,510.05	2,966,922.76	581,587.29	119.60%
Operations & Maintenance	1,282,976.26	1,287,921.59	1,112,055.83	175,865.76	115.81%
Administration	1,138,256.55	1,088,901.66	914,700.64	174,201.02	119.04%
Debt Service	1,096,207.99	904,229.05	2,885,401.72	(1,981,172.67)	31.34%
Fixed Assets	-	69,762.50	69,139.00	623.50	100.90%
Transfer Out	-	-	591,559.12	(591,559.12)	0.00%
Total Operating Expenses	7,129,939.10	6,899,324.85	8,539,779.06	(1,640,454.21)	80.79%
Net Operating Income	446,247.95	888,504.81	134,031.69	754,473.12	662.91%

Non Operating Revenue

Capital Revenue - Projects	3,488,271.19	802,648.41	5,261,000.59	(4,458,352.18)	15.26%
Non-Operating Revenue	164,952.76	310,847.05	258,396.60	52,450.45	120.30%
Total Non Operating Revenues	3,653,223.95	1,113,495.46	5,519,397.19	(4,405,901.73)	20.17%
<u>Non Operating Expenses</u>					
Project Salaries & Benefits	433,881.62	190,897.58	482,077.09	(291,179.51)	39.60%
Project Expenses	2,880,541.17	1,047,149.75	6,363,411.95	(5,316,262.20)	16.46%
Non Operating Transfer Out/Fees	11,854.59	11,853.69	249,900.00	(238,046.31)	4.74%
Total Non Operating Expenses	3,326,277.38	1,249,901.02	7,095,389.04	(5,845,488.02)	17.62%
Net Non Operating Income	326,946.57	(136,405.56)	(1,575,991.85)	1,439,586.29	8.66%

Amador Water Agency
Fund 102 - Water
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	5,439,106.98	5,557,456.69	6,345,550.00	(788,093.31)	87.58%
OTHER REVENUE Subtotal:	613,683.57	521,515.32	807,636.00	(286,120.68)	64.57%
TRANSFER IN REVENUE Subtotal:	-	-	1,236,700.00	(1,236,700.00)	0.00%
REVENUE Total:	6,052,790.55	6,078,972.01	8,389,885.00	(2,310,912.99)	72.46%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	2,992,348.56	2,906,961.75	2,910,672.00	(3,710.25)	99.87%
OPERATIONS & MAINTENANCE Subtotal:	919,748.68	865,408.94	841,650.00	23,758.94	102.82%
ADMINISTRATION Subtotal:	916,866.45	955,560.52	972,772.00	(17,211.48)	98.23%
DEBT SERVICE Subtotal:	1,053,466.31	814,617.24	3,362,725.61	(2,548,108.37)	24.22%
FIXED ASSET EXPENSE Subtotal:	-	62,786.25	74,700.00	(11,913.75)	84.05%
TRANSFER OUT Subtotal:	-	-	202,995.00	(202,995.00)	0.00%
EXPENSE Totals:	5,882,430.00	5,605,334.70	8,365,514.61	(2,760,179.91)	67.01%
REVENUE	6,052,790.55	6,078,972.01	8,389,885.00	(2,310,912.99)	72.46%
EXPENSE	5,882,430.00	5,605,334.70	8,365,514.61	(2,760,179.91)	67.01%
Net Operating Income	170,360.55	473,637.31	24,370.39	449,266.92	1943.49%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2016-17

Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
Total Non Operating Revenue	164,952.76	310,847.05	310,200.00	647.05	100.21%
Total Non Op Transfer Out, Fees	11,854.59	11,853.69	300,000.00	(288,146.31)	3.95%
REVENUE	164,952.76	310,847.05	310,200.00	647.05	100.21%
EXPENSE	11,854.59	11,853.69	300,000.00	(288,146.31)	3.95%
Net Non Operating	153,098.17	298,993.36	10,200.00	288,793.36	2931.31%

Amador Water Agency
Fund 103 - Outside Services
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	<u>YTD - 4/30/2016</u>	<u>YTD - Actual 4/30/2017</u>	<u>FY 16/17 Budget Amount</u>	<u>Actual vs Budget</u>		
				<u>\$</u>	<u>%</u>	
<u>OPERATING REVENUE</u>						
REVENUE Total:	42,437.92	43,285.33	48,000.00	(4,714.67)	90.18%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	18,013.69	27,256.34	36,500.00	(9,243.66)	74.67%	
Operations and Maintenance Subtotal:	456.00	1,296.30	1,000.00	296.30	129.63%	
Administration Subtotal:	7,451.58	937.12	5,000.00	(4,062.88)	18.74%	
EXPENSE Total:	25,921.27	29,489.76	42,500.00	(13,010.24)	69.39%	
	REVENUE	42,437.92	43,285.33	48,000.00	(4,714.67)	90.18%
	EXPENSE	25,921.27	29,489.76	42,500.00	(13,010.24)	69.39%
	Net Operating Income	16,516.65	13,795.57	5,500.00	8,295.57	250.83%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	297,058.59	344,932.33	265,500.00	79,432.33	129.92%
TRANSFER REVENUE Subtotal:	-	-	18,682.00	(18,682.00)	0.00%
REVENUE Totals:	297,058.59	344,932.33	284,182.00	60,750.33	121.38%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	(42,851.88)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	2,658.31	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	99,857.27	2,834.13	10,000.00	(7,165.87)	28.34%
DEBT SERVICE EXPENSE Subtotal:	37,280.55	-	(5,000.00)	5,000.00	0.00%
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	96,944.25	2,834.13	265,000.00	(262,165.87)	1.07%
REVENUE	297,058.59	344,932.33	284,182.00	60,750.33	
EXPENSE	96,944.25	2,834.13	265,000.00	(262,165.87)	
Net Operating Income	200,114.34	342,098.20	19,182.00	322,916.20	1783.43%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,143,290.55	1,259,688.55	1,609,170.00	(349,481.45)	78.28%
OTHER OPERATING REVENUE Subtotal:	40,503.19	60,951.44	54,500.00	6,451.44	111.84%
TRANSFER FROM OTHER FUNDS Subtotal:	106.25	0.00	27,000.00	(27,000.00)	0.00%
REVENUE Totals:	1,183,899.99	1,320,639.99	1,690,670.00	(370,030.01)	78.11%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	644,987.93	614,291.96	614,560.00	(268.04)	99.96%
OPERATIONS & MAINTENANCE Subtotal:	360,113.27	421,216.35	492,351.00	(71,134.65)	85.55%
ADMINISTRATION EXPENSE Subtotal:	114,081.25	129,569.89	110,308.00	19,261.89	117.46%
DEBT SERVICE Subtotal:	5,461.13	89,611.81	106,142.00	(16,530.19)	84.43%
FIXED ASSETS EXPENSE Subtotal:	0.00	6,976.25	8,300.00	(1,323.75)	84.05%
TRANSFERS OUT Subtotal:	0.00	0.00	247,160.00	(247,160.00)	0.00%
EXPENSE Totals:	1,124,643.58	1,261,666.26	1,578,821.00	(317,154.74)	79.91%
REVENUE	1,183,899.99	1,320,639.99	1,690,670.00	(370,030.01)	78.11%
EXPENSE	1,124,643.58	1,261,666.26	1,578,821.00	(317,154.74)	79.91%
Net Operating Income	59,256.41	58,973.73	111,849.00	(52,875.27)	52.73%

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	3,222,361.45	655,289.41	5,803,560.00	(5,148,270.59)	11.29%
TRANSFER IN Subtotal:	0.00	0.00	1,934,029.00	(1,934,029.00)	0.00%
REVENUE Totals	3,222,361.45	655,289.41	7,737,589.00	(7,082,299.59)	8.47%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	423,520.62	181,681.08	536,061.00	(354,379.92)	33.89%
EXPENSES (Projects) Subtotal:	2,880,159.17	959,614.92	7,033,083.00	(6,073,468.08)	13.64%
EXPENSES Total:	3,303,679.79	1,141,296.00	7,569,144.00	(6,427,848.00)	15.08%
	REVENUE	655,289.41	7,737,589.00	(7,082,299.59)	8.47%
	EXPENSE	1,141,296.00	7,569,144.00	(6,427,848.00)	15.08%
Net Projects Income	(81,318.34)	(486,006.59)	168,445.00	(654,451.59)	-288.53%

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2016-17
Monthly Financial Report - as of April 30, 2017 (83.3% FY Elapsed)

	YTD - 4/30/2016	YTD - Actual 4/30/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	265,909.74	147,359.00	512,167.00	(364,808.00)	28.77%
TRANSFER IN Revenues Subtotal:	0.00	0.00	212,009.00	(212,009.00)	0.00%
REVENUE Totals:	265,909.74	147,359.00	724,176.00	(576,817.00)	20.35%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	10,361.00	9,216.50	42,663.00	(33,446.50)	21.60%
EXPENSES (Project) Subtotal:	382.00	87,534.83	606,067.00	(518,532.17)	14.44%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	10,743.00	96,751.33	675,730.00	(578,978.67)	14.32%
	REVENUE	147,359.00	724,176.00	(576,817.00)	20.35%
	EXPENSE	10,743.00	675,730.00	(578,978.67)	14.32%
Net Project Income	255,166.74	50,607.67	48,446.00	2,161.67	104.46%