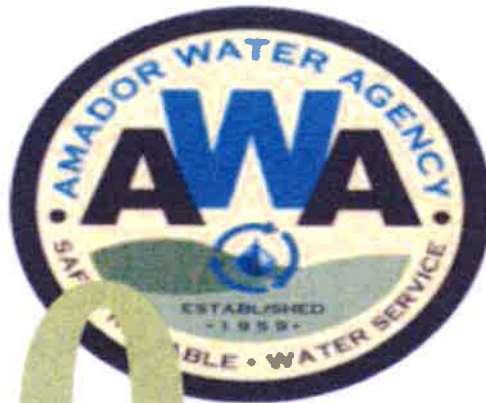


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
July 31, 2017*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2017-2018 July 31, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 8% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 8% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$352K with \$555K coming from operating and \$(203K) from non operating

Operating Income:

Total Operating Revenue is over 27% , reimbursements for operating projects are arriving slowly. Water Sales are up 30% vs budget and 7% compared to the same time last year. Operating Expenses are under budget by (39)%. The net operating income through July 31, 2017 is \$555,500

Non Operating Income:

Non Operating revenue is \$289K which is (63%) under budget. Projects are moving forward and reimbursements are progressing slowly. The Agency has received grant reimbursements totalling \$276,563 and participation fees of \$12,161. Expenditures are \$492,097 which is (47%) under budget due to timing of when projects can begin.

Operating & Non Operating Labor:

Total Salaries and Benefits are 87% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (49)% under budget and Operating Salaries and Benefits are on budget.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.2M. The Agency's overall cash position is 132% of the prior period related to grant reimbursement and Lazy Creek receipts

FOOTNOTES: Executive Summary Schedule

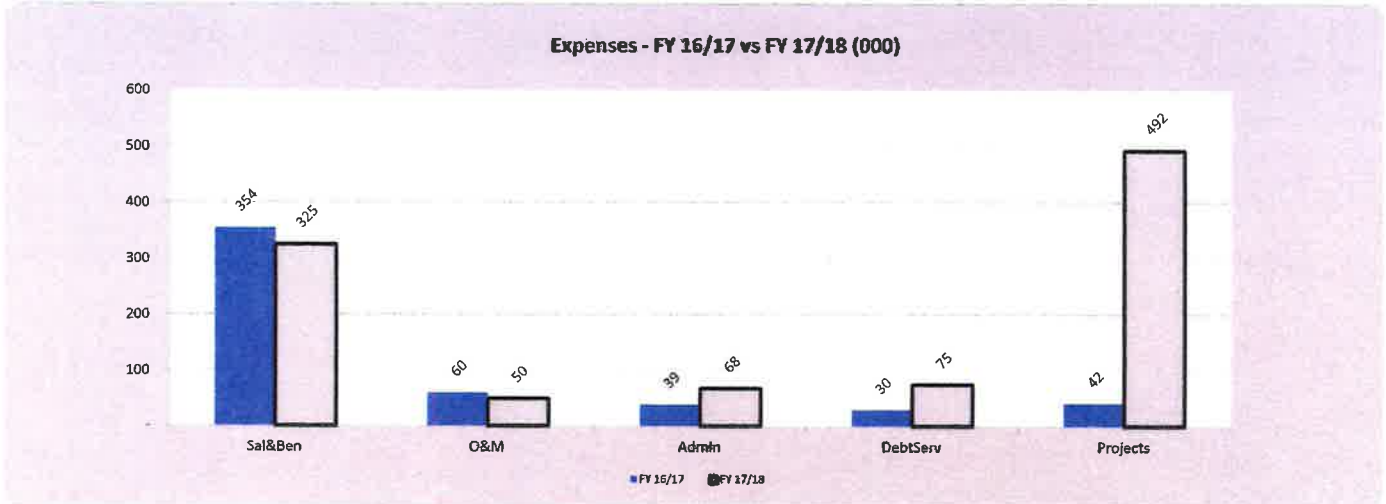
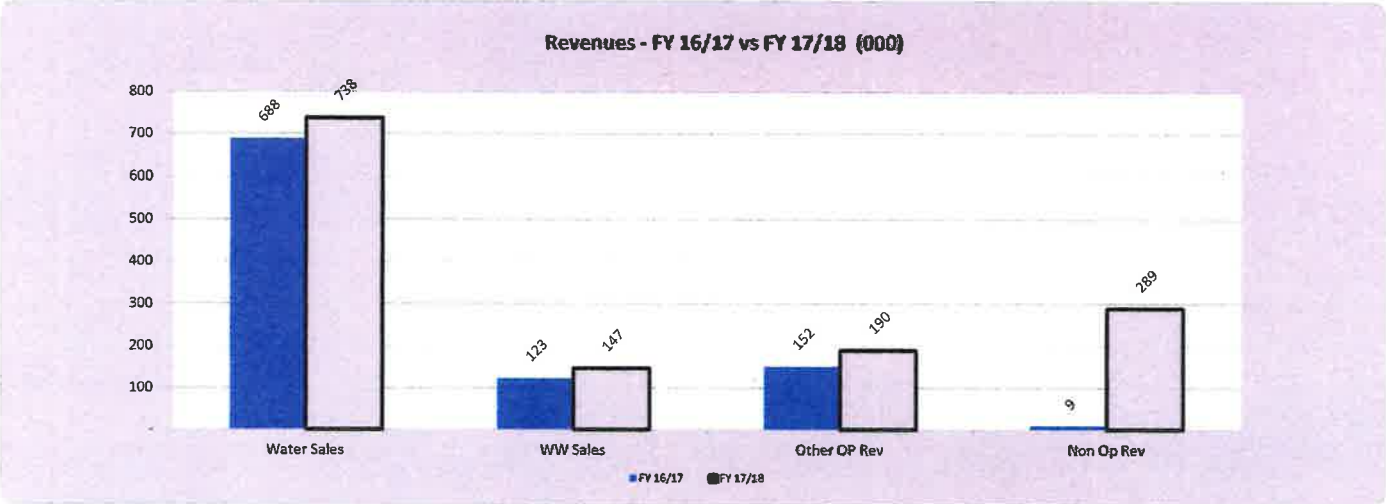
- *1 Water Sales are 30% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus the 3% rate increase.
- *2 Waste Water Sales are 4% over budget.
- *3 Other Operating Revenues are 92% over budget. This is mostly related to the receipt from Lazy Creek.
- *4 Non Operating Revenues are 63% under budget. Project reimbursements are slowly being received.
- *5 Salaries & Benefits are 87% of budget.
- *6 O&M is (61%) under budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are (22%) under budget. Fixed Assets are under budget 100%
- *8 Debt Service is (64%) under budget.
- *9 Project spending is (47%) under budget.

| Project | | Amount Requested | Amount Received | Date Received |
|----------------------|-------|------------------|-----------------|---------------|
| 130320 Camanche Tank | Req 1 | 62,551 | 14,664 | 7/21/2017 |
| | | | 47,868 | 7/31/2017 |
| | Req 2 | 60,278 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 6000810 BHDBP | Req 3 | 484,617 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 210021 Camanche WW | Req 4 | 52,176 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| PGE TC SLP | Req 1 | 31,482 | 15,741 | 5/30/2017 |
| | | | | |
| | | | | |
| 140170 CDBG | Req 1 | 280,516 | 214,031 | 7/11/2017 |
| | | | | |
| | | | | |
| | | | | |

Amador Water Agency (Operating & Non Operating)

Fiscal Year 2017-2018 July 31, 2017

Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)

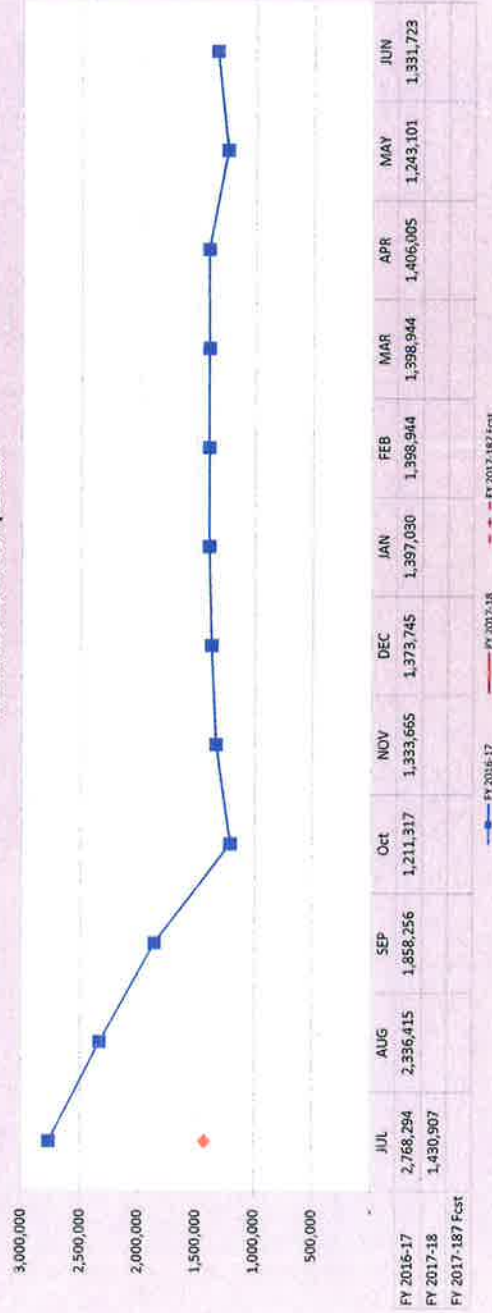
Fiscal Year 2017-2018 July 31, 2017

Cash Comparison

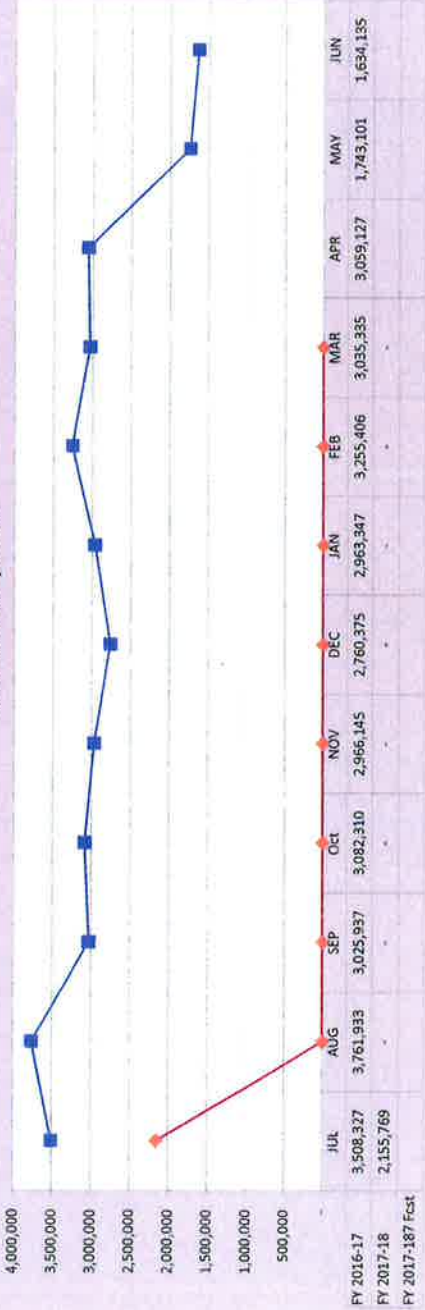
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



| | |
|------------------|-----------|
| FY 2016-17 | 3,508,327 |
| FY 2017-18 | 2,155,769 |
| FY 2017-187 Fcst | |

Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount 8 % | Actual vs Budget | |
|----------------------------------|--------------------|---------------------------|----------------------------------|---------------------|------------------|
| | | | | \$ | % |
| <u>Operating Revenue</u> | | | | | |
| Water Sales | 687,706.20 | 737,859.66 | 566,340.87 | 171,518.79 | 130.29% |
| Waste Water Service Charges | 123,286.17 | 146,801.91 | 141,029.95 | 5,771.96 | 104.09% |
| Other Revenue | 151,621.37 | 189,580.48 | 98,698.79 | 90,881.69 | 192.08% |
| Transfer In Revenue | - | - | 39,758.83 | (39,758.83) | 0.00% |
| Total Operating Revenues | 962,613.74 | 1,074,242.05 | 845,828.43 | 228,413.62 | 127.00% |
| <u>Operating Expenses</u> | | | | | |
| Salaries & Benefits | 354,152.37 | 325,151.52 | 336,602.27 | (11,450.75) | 96.60% |
| Operations & Maintenance | 60,239.90 | 49,976.67 | 129,008.56 | (79,031.89) | 38.74% |
| Administration | 38,725.76 | 68,292.68 | 87,375.68 | (19,083.00) | 78.16% |
| Debt Service | 29,800.07 | 75,320.59 | 210,226.14 | (134,905.55) | 35.83% |
| Fixed Assets | - | - | 6,889.00 | (6,889.00) | 0.00% |
| Transfer Out | 161,901.59 | - | 82,237.23 | (82,237.23) | 0.00% |
| Total Operating Expenses | 644,819.69 | 518,741.46 | 852,338.87 | (333,597.41) | 60.86% |
| Net Operating Income | 317,794.05 | 555,500.59 | (6,510.44) | 562,011.03 | -8532.46% |

Non Operating Revenue

| | | | | | |
|----------------------------|----------|------------|------------|--------------|--------|
| Capital Revenue - Projects | 9,381.00 | 288,724.34 | 726,403.63 | (437,679.29) | 39.75% |
| Non-Operating Revenue | 0.00 | 34.11 | 68,108.06 | (68,073.95) | 0.05% |

| | | | | | |
|-------------------------------------|----------|------------|------------|--------------|--------|
| Total Non Operating Revenues | 9,381.00 | 288,758.45 | 794,511.69 | (505,753.24) | 36.34% |
|-------------------------------------|----------|------------|------------|--------------|--------|

Non Operating Expenses

| | | | | | |
|---------------------------------|-----------|------------|------------|--------------|--------|
| Project Salaries & Benefits | 40,014.16 | 41,399.28 | 83,806.76 | (42,407.48) | 49.40% |
| Project Expenses | 1,955.00 | 450,697.52 | 769,576.50 | (318,878.98) | 58.56% |
| Non Operating Transfer Out/Fees | 0.00 | 0.00 | 68,108.06 | (68,108.06) | 0.00% |

| | | | | | |
|-------------------------------------|-----------|------------|------------|--------------|--------|
| Total Non Operating Expenses | 41,969.16 | 492,096.80 | 921,491.32 | (429,394.52) | 53.40% |
|-------------------------------------|-----------|------------|------------|--------------|--------|

| | | | | | |
|---------------------------------|-------------|--------------|--------------|-------------|---------|
| Net Non Operating Income | (32,588.16) | (203,338.35) | (126,979.63) | (76,358.73) | 160.13% |
|---------------------------------|-------------|--------------|--------------|-------------|---------|

Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget | Actual vs Budget | |
|----------------------------------|--------------------|---------------------------|----------------------|-----------------------|-----------------|
| | | | | \$ | % |
| <u>Operating Revenue</u> | | | | | |
| Water Sales | 687,706.20 | 737,859.66 | 6,823,384.00 | (6,085,524.34) | 10.81% |
| Waste Water Service Charges | 123,286.17 | 146,801.91 | 1,699,156.00 | (1,552,354.09) | 8.64% |
| Other Revenue | 151,621.37 | 189,580.48 | 1,189,142.00 | (999,561.52) | 15.94% |
| Transfer In Revenue | - | - | 479,022.00 | (479,022.00) | 0.00% |
| Total Operating Revenues | 962,613.74 | 1,074,242.05 | 10,190,704.00 | (9,116,461.95) | 10.54% |
| <u>Operating Expenses</u> | | | | | |
| Salaries & Benefits | 354,152.37 | 325,151.52 | 4,055,449.00 | (3,730,297.48) | 8.02% |
| Operations & Maintenance | 60,239.90 | 49,976.67 ** | 1,554,320.00 | (1,504,343.33) | 3.22% |
| Administration | 38,725.76 | 68,292.68 | 1,052,719.00 | (984,426.32) | 6.49% |
| Debt Service | 29,800.07 | 75,320.59 | 2,532,846.00 | (2,457,525.41) | 2.97% |
| Fixed Assets | - | - | 83,000.00 | (83,000.00) | 0.00% |
| Transfer Out | 161,901.59 | - | 990,810.00 | (990,810.00) | 0.00% |
| Total Operating Expenses | 644,819.69 | 518,741.46 | 10,269,144.00 | (9,750,402.54) | 5.05% |
| Net Operating Income | 317,794.05 | 555,500.59 | (78,440.00) | 633,940.59 | -708.19% |

Non Operating Revenue

| | | | | | |
|-------------------------------------|-----------------|-------------------|----------------------|------------------------|--------------|
| Capital Revenue - Projects | 9,381.00 | 288,724.34 | 9,062,051.00 | (8,773,326.66) | 3.19% |
| Non-Operating Revenue | 0.00 | 34.11 | 2,068,201.00 | (2,068,166.89) | 0.00% |
| Total Non Operating Revenues | 9,381.00 | 288,758.45 | 11,130,252.00 | (10,841,493.55) | 2.59% |

Non Operating Expenses

| | | | | | |
|-------------------------------------|------------------|-------------------|----------------------|------------------------|--------------|
| Project Salaries & Benefits | 40,014.16 | 41,399.28 | 1,009,720.00 | (968,320.72) | 4.10% |
| Project Expenses | 1,955.00 | 450,697.52 | 9,272,006.00 | (8,821,308.48) | 4.86% |
| Non Operating Transfer Out/Fees | 0.00 | 0.00 | 847,579.00 | (847,579.00) | 0.00% |
| Total Non Operating Expenses | 41,969.16 | 492,096.80 | 11,129,305.00 | (10,637,208.20) | 4.42% |

| | | | | | |
|---------------------------------|--------------------|---------------------|---------------|--------------------|-------------------|
| Net Non Operating Income | (32,588.16) | (203,338.35) | 947.00 | -204,285.35 | -21471.84% |
|---------------------------------|--------------------|---------------------|---------------|--------------------|-------------------|

Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|------------------------------------|--------------------|---------------------------|------------------------------|-----------------------|-----------------|
| | | | | \$ | % |
| <u>OPERATING REVENUE</u> | | | | | |
| WATER SALES Subtotal: | 687,706.20 | 737,859.66 | 6,823,384.00 | (6,085,524.34) | 10.81% |
| OTHER REVENUE Subtotal: | 145,804.06 | 84,389.27 | 556,785.00 | (472,395.73) | 15.16% |
| TRANSFER IN REVENUE Subtotal: | - | - | 432,032.00 | (432,032.00) | 0.00% |
| REVENUE Total: | 833,510.26 | 822,248.93 | 7,812,201.00 | (6,989,952.07) | 10.53% |
| <u>OPERATING EXPENSES</u> | | | | | |
| SALARIES & BENEFITS Subtotal: | 291,816.90 | 258,408.58 | 3,165,851.00 | (2,907,442.42) | 8.16% |
| OPERATIONS & MAINTENANCE Subtotal: | 34,456.57 | 25,638.48 | 1,035,295.00 | (1,009,656.52) | 2.48% |
| ADMINISTRATION Subtotal: | 34,688.18 | 61,534.28 | 946,947.00 | (885,412.72) | 6.50% |
| DEBT SERVICE Subtotal: | 28,312.02 | 53,886.23 | 2,419,970.00 | (2,366,083.77) | 2.23% |
| FIXED ASSET EXPENSE Subtotal: | - | - | 74,700.00 | (74,700.00) | 0.00% |
| TRANSFER OUT Subtotal: | - | - | 375,960.00 | (375,960.00) | 0.00% |
| EXPENSE Totals: | 389,273.67 | 399,467.57 | 8,018,722.00 | (7,619,254.43) | 4.98% |
| REVENUE | 833,510.26 | 822,248.93 | 7,812,201.00 | (6,989,952.07) | 10.53% |
| EXPENSE | 389,273.67 | 399,467.57 | 8,018,723.00 | (7,619,255.43) | 4.98% |
| Net Operating Income | 444,236.59 | 422,781.36 | (206,522.00) | 629,303.36 | -204.71% |

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|--|--------------------|------------------------------|------------------------------|---------------------|--------------|
| | | | | \$ | % |
| Total Non Operating Revenue | 0.00 | 34.11 | 820,579.00 | (820,544.89) | 0.00% |
| Total Non Op Transfer Out, Fees | 0.00 | 0.00 | 820,579.00 | (820,579.00) | 0.00% |
| REVENUE | 0.00 | 34.11 | 820,579.00 | (820,544.89) | 0.00% |
| EXPENSE | 0.00 | 0.00 | 820,579.00 | (820,579.00) | 0.00% |
| Net Non Operating | - | 34.11 | 0.00 | 34.11 | |

Amador Water Agency
Fund 103 - Outside Services
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | | |
|---|-----------------------------|------------------------------|------------------------------|------------------|--------------|----------|
| | | | | \$ | % | |
| <u>OPERATING REVENUE</u> | | | | | | |
| REVENUE Total: | 1,875.43 | 17,254.15 | 114,050.00 | (96,795.85) | 15.13% | |
| <u>OPERATING EXPENSES</u> | | | | | | |
| Salaries and Benefits Subtotal: | 1,625.60 | 12,405.97 | 86,933.00 | (74,527.03) | 14.27% | |
| Operations and Maintenance Subtotal: | 0.00 | 0.00 | 3,000.00 | (3,000.00) | 0.00% | |
| Administration Subtotal: | 0.00 | 35.96 | 2,000.00 | (1,964.04) | 1.80% | |
| Transfer Out Subtotal: | 0.00 | 0.00 | 22,000.00 | | | |
| EXPENSE Total: | 1,625.60 | 12,441.93 | 113,933.00 | (101,491.07) | 10.92% | |
| | REVENUE | 1,875.43 | 17,254.15 | 114,050.00 | (96,795.85) | 15.13% |
| | EXPENSE | 1,625.60 | 12,441.93 | 113,933.00 | (101,491.07) | 10.92% |
| | Net Operating Income | 249.83 | 4,812.22 | 117.00 | 4,695.22 | 4113.01% |

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2017 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|------------------------------------|---------------------|------------------------------|------------------------------|---------------------|--------------|
| | | | | \$ | % |
| <u>OPERATING REVENUE</u> | | | | | |
| OTHER REVENUE Subtotal: | 189.39 | 14.10 | 345,807.00 | (345,792.90) | 0.00% |
| TRANSFER REVENUE Subtotal: | - | - | 19,990.00 | (19,990.00) | 0.00% |
| REVENUE Totals: | 189.39 | 14.10 | 365,797.00 | (365,782.90) | 0.00% |
| <u>OPERATING EXPENSES</u> | | | | | |
| SALARIES & BENEFITS Subtotal: | - | - | - | - | 0.00% |
| OPERATIONS & MAINTENANCE Subtotal: | - | - | - | - | 0.00% |
| DIRECTOR EXPENSE Subtotal: | - | - | - | - | 0.00% |
| ADMINISTRATION EXPENSE Subtotal: | 183.33 | - | - | - | |
| DEBT SERVICE EXPENSE Subtotal: | 1,268.18 | - | - | - | |
| FIXED ASSETS EXPENSE Subtotal: | - | - | - | - | 0.00% |
| TRANSFER OUT EXPENSE Subtotal: | 161,901.59 | - | 260,000.00 | (260,000.00) | 0.00% |
| EXPENSE Totals: | 163,353.10 | - | 260,000.00 | (260,000.00) | 0.00% |
| REVENUE | 189.39 | 14.10 | 365,797.00 | (365,782.90) | |
| EXPENSE | 163,353.10 | - | 260,000.00 | (260,000.00) | |
| Net Operating Income | (163,163.71) | 14.10 | 105,797.00 | (105,782.90) | 0.01% |

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|---------------------------------------|--------------------|------------------------------|------------------------------|-----------------------|------------------|
| | | | | \$ | % |
| <u>OPERATING REVENUE</u> | | | | | |
| WASTE WATER SERVICE CHARGES Subtotal: | 123,286.17 | 146,801.91 | 1,699,156.00 | (1,552,354.09) | 8.64% |
| OTHER OPERATING REVENUE Subtotal: | 3,752.49 | 87,922.96 | 172,500.00 | (84,577.04) | 50.97% |
| TRANSFER FROM OTHER FUNDS Subtotal: | 0.00 | 0.00 | 27,000.00 | (27,000.00) | 0.00% |
| REVENUE Totals: | 127,038.66 | 234,724.87 | 1,898,656.00 | (1,663,931.13) | 12.36% |
| <u>OPERATING EXPENSES</u> | | | | | |
| SALARIES & BENEFITS Subtotal: | 60,709.87 | 54,336.97 | 802,665.00 | (748,328.03) | 6.77% |
| OPERATIONS & MAINTENANCE Subtotal: | 25,783.33 | 24,338.19 | 516,025.00 | (491,686.81) | 4.72% |
| ADMINISTRATION EXPENSE Subtotal: | 3,854.25 | 6,722.44 | 103,772.00 | (97,049.56) | 6.48% |
| DEBT SERVICE Subtotal: | 219.87 | 21,434.36 | 112,875.00 | (91,440.64) | 18.99% |
| FIXED ASSETS EXPENSE Subtotal: | 0.00 | 0.00 | 8,300.00 | (8,300.00) | 0.00% |
| TRANSFERS OUT Subtotal: | 0.00 | 0.00 | 354,850.00 | (354,850.00) | 0.00% |
| EXPENSE Totals: | 62,962.42 | 106,831.96 | 1,898,488.00 | (1,791,656.04) | 5.63% |
| REVENUE | 127,038.66 | 234,724.87 | 1,898,656.00 | (1,663,931.13) | 12.36% |
| EXPENSE | 62,962.42 | 106,831.96 | 1,898,487.00 | (1,791,655.04) | 5.63% |
| Net Operating Income | 64,076.24 | 127,892.91 | 169.00 | 127,723.91 | 75676.28% |

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|--|--------------------|------------------------------|------------------------------|-----------------------|--------------|
| | | | | \$ | % |
| <u>PROJECTS REVENUE</u> | | | | | |
| CAPITAL REVENUES - WATER Subtotal: | 9,381.00 | 288,724.34 | 8,373,432.00 | (8,084,707.66) | 3.45% |
| TRANSFER IN Subtotal: | 0.00 | 0.00 | 1,205,523.00 | (1,205,523.00) | 0.00% |
| REVENUE Totals | 9,381.00 | 288,724.34 | 9,578,955.00 | (9,290,230.66) | 3.01% |
| <u>PROJECT EXPENSES</u> | | | | | |
| SALARIES & BENEFITS (Projects) Subtotal: | 39,839.22 | 40,819.59 | 921,566.00 | (880,746.41) | 4.43% |
| EXPENSES (Projects) Subtotal: | 1,955.00 | 450,697.52 | 8,657,388.00 | (8,206,690.48) | 5.21% |
| EXPENSES Total: | 41,794.22 | 491,517.11 | 9,578,955.00 | (9,087,437.89) | 5.13% |
| | REVENUE | 288,724.34 | 9,578,955.00 | (9,290,230.66) | 3.01% |
| | EXPENSE | 491,517.11 | 9,578,955.00 | (9,087,437.89) | 5.13% |
| Net Projects Income | (32,413.22) | (202,792.77) | 0.00 | (202,792.77) | |

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of July 31, 2017 (8% FY Elapsed)

| | YTD - 7/31/2016 | YTD - Actual 7/31/2017 | FY 17/18 Budget Amount | Actual vs Budget | |
|--|--------------------|------------------------------|------------------------------|---------------------|----------------|
| | | | | \$ | % |
| <u>PROJECTS REVENUE</u> | | | | | |
| CAPITAL REVENUES WASTE WATER Subtotal: | 0.00 | 0.00 | 378,419.00 | (378,419.00) | 0.00% |
| TRANSFER IN Revenues Subtotal: | 0.00 | 0.00 | 352,299.00 | (352,299.00) | 0.00% |
| REVENUE Totals: | 0.00 | 0.00 | 730,718.00 | (730,718.00) | 0.00% |
| <u>PROJECT EXPENSES</u> | | | | | |
| SALARIES & BENEFITS (Projects) Subtotal: | 174.94 | 579.69 | 88,154.00 | (87,574.31) | 0.66% |
| EXPENSES (Project) Subtotal: | 0.00 | 0.00 | 614,618.00 | (614,618.00) | 0.00% |
| TRANSFER OUT Subtotal: | 0.00 | 0.00 | 27,000.00 | (27,000.00) | 0.00% |
| EXPENSES Total: | 174.94 | 579.69 | 729,772.00 | (729,192.31) | 0.08% |
| REVENUE | 0.00 | 0.00 | 730,718.00 | (730,718.00) | 0.00% |
| EXPENSE | 174.94 | 579.69 | 729,772.00 | (729,192.31) | 0.08% |
| Net Project Income | (174.94) | -579.69 | 946.00 | (1,525.69) | -61.28% |