

# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2017-2018*

*Operating & Non Operating Financials  
August 31, 2017*



**50 Years**

***Serving The Water & Wastewater  
Needs of Amador County***

**Amador Water Agency**  
Fiscal Year 2017-2018 August 31, 2017  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 16.7% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 16.7% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$545K with \$605K coming from operating and \$(60K) from non operating

Operating Income:

Total Operating Revenue is over 26% , reimbursements for operating projects are arriving slowly. Water Sales are up 31% vs budget and 7% compared to the same time last year. Operating Expenses are under budget by (14)%. The net operating income through August 31, 2017 is \$604,855

Non Operating Income:

Non Operating revenue is \$1.324m which is (17%) under budget. Projects are moving forward and reimbursements are progressing slowly. The Agency has received grant reimbursements totalling \$860,568 and participation fees of \$127,246. Expenditures are \$1,384,837 which is (25%) under budget due to timing of when projects can begin. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k.

Operating & Non Operating Labor:

Total Salaries and Benefits are 87% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (53)% under budget and Operating Salaries and Benefits are 3% under budget.

Cash Analysis:

The Agency finished the period with an actual cash position of \$1.8M. The Agency's overall cash position is 83% of the prior period related to the construction account funding and delays in anticipated grant receipts

**FOOTNOTES: Executive Summary Schedule**

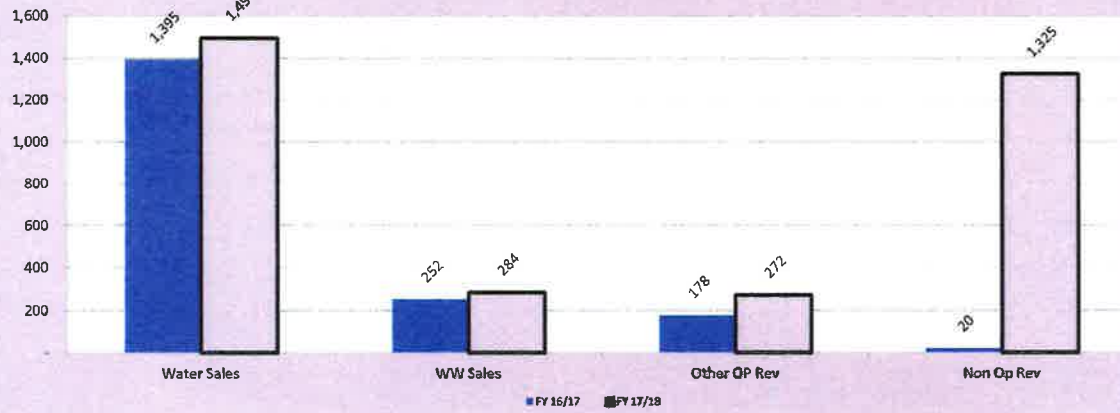
- \*1 Water Sales are 31% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus the 3% rate increase.
- \*2 Waste Water Sales are on budget
- \*3 Other Operating Revenues are 37% over budget. This is mostly related to the receipt from Lazy Creek.
- \*4 Non Operating Revenues are 17% under budget. Project reimbursements are slowly being received.
- \*5 Salaries & Benefits are 87% of budget.
- \*6 O&M is (9%) under budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- \*7 Admin expenses are (4%) under budget. Fixed Assets are under budget 100%
- \*8 Debt Service is (82%) under budget.
- \*9 Project spending is (25%) under budget.

Amador Water Agency  
 Grants Receivable  
 August 31, 2017

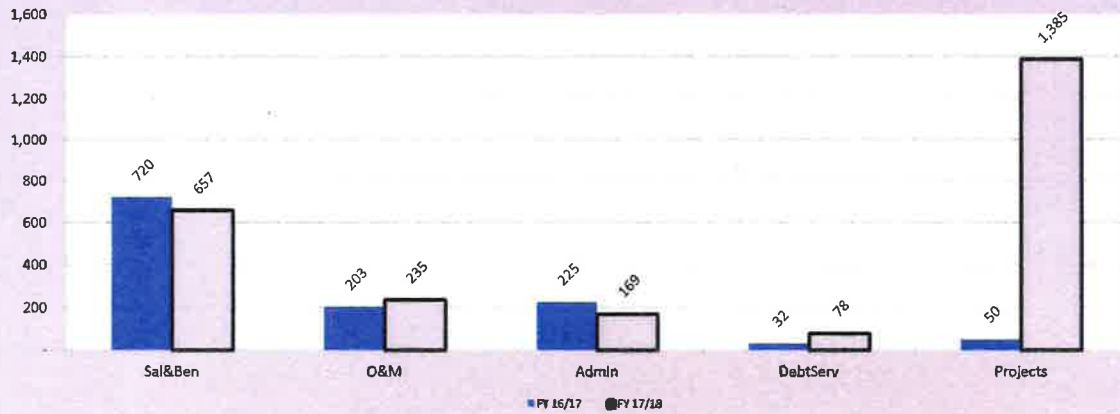
Project		Amount Requested	Amount Received	Date Received
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017
			47,868	7/31/2017
	Req 2	60,278	60,278	8/1/2017
4-Aug	Req 3	714,069		
6000810 BHDBP	Req 3	484,617		
4-Aug	Req 4	220,245		
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017
PGE TC SLP	Req 1	31,482	15,741	5/30/2017
140170 CDBG	Req 1	280,516	214,031	7/11/2017
7-Aug	Req 3	481,878	481,878	8/15/2017

**Amador Water Agency (Operating & Non Operating)**  
 Fiscal Year 2017-2018 August 31, 2017  
 Revenue & Expense Comparison

**Revenues - FY 16/17 vs FY 17/18 (000)**



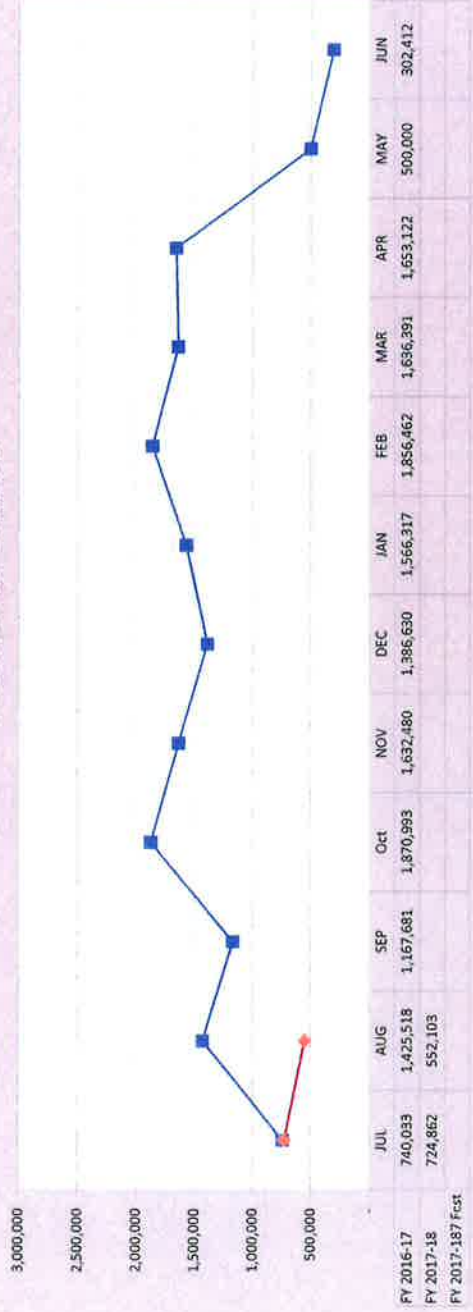
**Expenses - FY 16/17 vs FY 17/18 (000)**



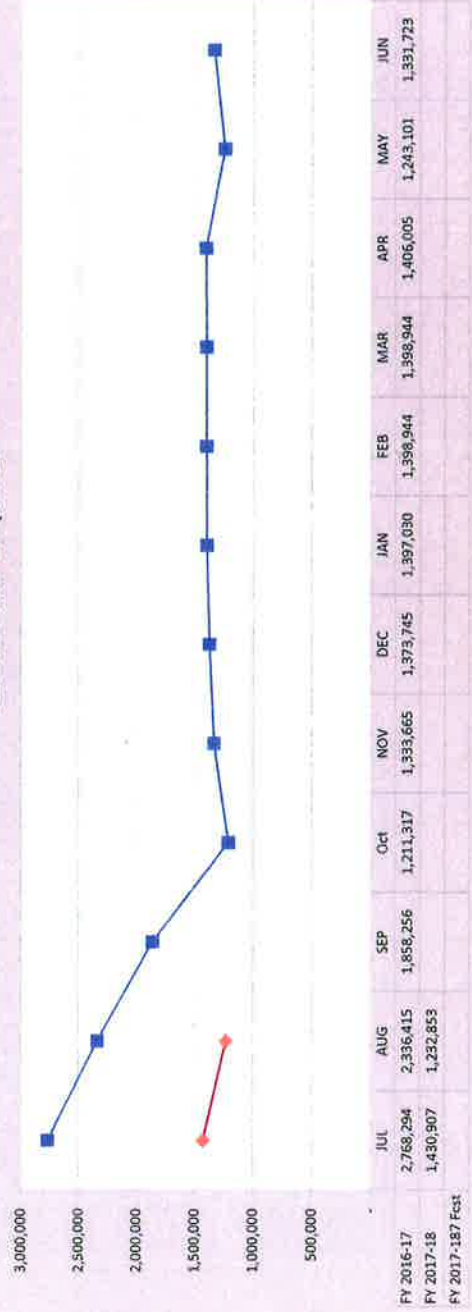
**Amador Water Agency (Operating and Non Operating)**  
 Fiscal Year 2017-2018 August 31, 2017

Cash Comparison

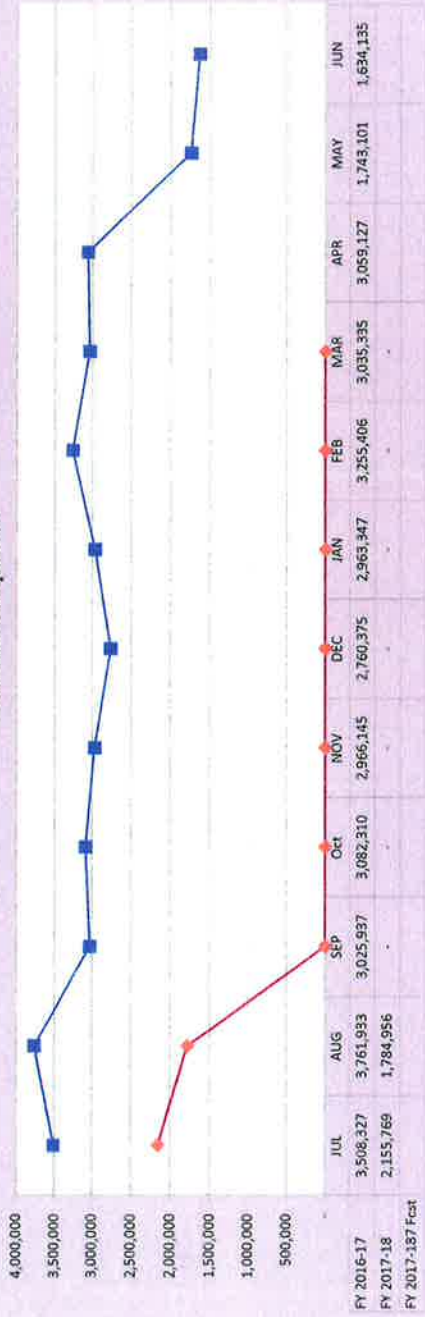
Unrestricted Cash Comparison



Restricted Cash Comparison



### Total Cash Comparison



FY 2016-17  
 FY 2017-18  
 FY 2017-187 Fcst

Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2017-18  
 Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount 16.7	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	1,394,518.90	1,497,297.52	1,139,505.13	357,792.39	131.40%
Waste Water Service Charges	252,075.87	283,670.41	283,759.05	(88.64)	99.97%
Other Revenue	177,634.39	271,642.79	198,586.71	73,056.08	136.79%
Transfer In Revenue	-	-	7,999.67	(7,999.67)	0.00%
<b>Total Operating Revenues</b>	<b>1,824,229.16</b>	<b>2,052,610.72</b>	<b>1,629,850.56</b>	<b>422,760.16</b>	<b>125.94%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	720,497.03	657,043.14	677,259.98	(20,216.84)	97.01%
Operations & Maintenance	203,491.00	234,610.25	259,571.44	(24,961.19)	90.38%
Administration	224,804.72	168,505.74	175,804.07	(7,298.33)	95.85%
Debt Service	32,101.91	77,597.07	422,985.12	(345,388.05)	18.35%
Fixed Assets	-	-	13,861.00	(13,861.00)	0.00%
Transfer Out	31,189.68	310,000.00	165,465.27	144,534.73	187.35%
<b>Total Operating Expenses</b>	<b>1,212,084.34</b>	<b>1,447,756.20</b>	<b>1,714,946.88</b>	<b>(267,190.68)</b>	<b>84.42%</b>
<b>Net Operating Income</b>	<b>612,144.82</b>	<b>604,854.52</b>	<b>(85,096.32)</b>	<b>689,950.84</b>	<b>-710.79%</b>

**Non Operating Revenue**

Capital Revenue - Projects	19,934.50	1,324,961.02	1,461,559.12	(136,598.10)	90.65%
Non-Operating Revenue	0.00	34.11	137,036.69	(137,002.58)	0.02%

**Total Non Operating Revenues**

19,934.50	1,324,995.13	1,598,595.81	(273,600.68)	82.88%
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**Non Operating Expenses**

Project Salaries & Benefits	40,394.48	79,356.41	168,623.24	(89,266.83)	47.06%
Project Expenses	9,839.50	1,305,481.02	1,548,425.00	(242,943.98)	84.31%
Non Operating Transfer Out/Fees	0.00	0.00	137,036.69	(137,036.69)	0.00%

**Total Non Operating Expenses**

50,233.98	1,384,837.43	1,854,084.94	(469,247.51)	74.69%
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<b>Net Non Operating Income</b>	<b>(30,299.48)</b>	<b>(59,842.30)</b>	<b>(255,489.13)</b>	<b>195,646.83</b>	<b>23.42%</b>
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Amador Water Agency  
**ALL FUNDS SUMMARY**  
 Fiscal Year 2017-18  
 Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	1,394,518.90	1,497,297.52	6,823,384.00	(5,326,086.48)	21.94%
Waste Water Service Charges	252,075.87	283,670.41	1,699,156.00	(1,415,485.59)	16.69%
Other Revenue	177,634.39	271,642.79	1,189,142.00	(917,499.21)	22.84%
Transfer In Revenue	-	-	479,022.00	(479,022.00)	0.00%
<b>Total Operating Revenues</b>	<b>1,824,229.16</b>	<b>2,052,610.72</b>	<b>10,190,704.00</b>	<b>(8,138,093.28)</b>	<b>20.14%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	720,497.03	657,043.14	4,055,449.00	(3,398,405.86)	16.20%
Operations & Maintenance	203,491.00	234,610.25 **	1,554,320.00	(1,319,709.75)	15.09%
Administration	224,804.72	168,505.74	1,052,719.00	(884,213.26)	16.01%
Debt Service	32,101.91	77,597.07	2,532,846.00	(2,455,248.93)	3.06%
Fixed Assets	-	-	83,000.00	(83,000.00)	0.00%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
<b>Total Operating Expenses</b>	<b>1,212,084.34</b>	<b>1,447,756.20</b>	<b>10,269,144.00</b>	<b>(8,821,387.80)</b>	<b>14.10%</b>
<b>Net Operating Income</b>	<b>612,144.82</b>	<b>604,854.52</b>	<b>(78,440.00)</b>	<b>683,294.52</b>	<b>-771.10%</b>

**Non Operating Revenue**

Capital Revenue - Projects	19,934.50	1,324,961.02	9,062,051.00	(7,737,089.98)	14.62%
Non-Operating Revenue	0.00	34.11	2,068,201.00	(2,068,166.89)	0.00%

**Total Non Operating Revenues**

19,934.50	1,324,995.13	11,130,252.00	(9,805,256.87)	11.90%
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**Non Operating Expenses**

Project Salaries & Benefits	40,394.48	79,356.41	1,009,720.00	(930,363.59)	7.86%
Project Expenses	9,839.50	1,305,481.02	9,272,006.00	(7,966,524.98)	14.08%
Non Operating Transfer Out/Fees	0.00	0.00	847,579.00	(847,579.00)	0.00%

**Total Non Operating Expenses**

50,233.98	1,384,837.43	11,129,305.00	(9,744,467.57)	12.44%
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<b>Net Non Operating Income</b>	<b>(30,299.48)</b>	<b>(59,842.30)</b>	<b>947.00</b>	<b>-60,789.30</b>	<b>-6319.14%</b>
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Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
WATER SALES Subtotal:	1,394,518.90	1,497,297.52	6,823,384.00	(5,326,086.48)	21.94%	
OTHER REVENUE Subtotal:	162,843.90	133,052.29	556,785.00	(423,732.71)	23.90%	
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%	
<b>REVENUE Total:</b>	<b>1,557,362.80</b>	<b>1,630,349.81</b>	<b>7,812,201.00</b>	<b>(6,181,851.19)</b>	<b>20.87%</b>	
<b><u>OPERATING EXPENSES</u></b>						
SALARIES & BENEFITS Subtotal:	602,797.03	522,983.96	3,165,851.00	(2,642,867.04)	16.52%	
OPERATIONS & MAINTENANCE Subtotal:	131,757.21	155,646.69	1,035,295.00	(879,648.31)	15.03%	
ADMINISTRATION Subtotal:	131,504.41	142,729.49	946,947.00	(804,217.51)	15.07%	
DEBT SERVICE Subtotal:	30,383.68	56,162.71	2,419,970.00	(2,363,807.29)	2.32%	
FIXED ASSET EXPENSE Subtotal:	-	-	74,700.00	(74,700.00)	0.00%	
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%	
<b>EXPENSE Totals:</b>	<b>765,730.42</b>	<b>877,522.85</b>	<b>8,018,722.00</b>	<b>(7,141,199.15)</b>	<b>10.94%</b>	
	<b>REVENUE</b>	<b>1,557,362.80</b>	<b>1,630,349.81</b>	<b>7,812,201.00</b>	<b>(6,181,851.19)</b>	<b>20.87%</b>
	<b>EXPENSE</b>	<b>765,730.42</b>	<b>877,522.85</b>	<b>8,018,723.00</b>	<b>(7,141,200.15)</b>	<b>10.94%</b>
	<b>Net Operating Income</b>	<b>791,632.38</b>	<b>752,826.96</b>	<b>(206,522.00)</b>	<b>959,348.96</b>	<b>-364.53%</b>

# Amador Water Agency

## Fund 102-23 - CFD

### Fiscal Year 2017-18

#### Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<b>Total Non Operating Revenue</b>	0.00	34.11	820,579.00	(820,544.89)	0.00%
<b>Total Non Op Transfer Out, Fees</b>	0.00	0.00	820,579.00	(820,579.00)	0.00%
<b>REVENUE</b>	0.00	34.11	820,579.00	(820,544.89)	0.00%
<b>EXPENSE</b>	0.00	0.00	820,579.00	(820,579.00)	0.00%
<b>Net Non Operating</b>	-	34.11	0.00	34.11	

**Amador Water Agency**  
**Fund 103 - Outside Services**  
**Fiscal Year 2017-18**  
**Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)**

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
<b>REVENUE Total:</b>	4,576.29	43,231.88	114,050.00	(70,818.12)	37.91%	
<b><u>OPERATING EXPENSES</u></b>						
<b>Salaries and Benefits Subtotal:</b>	2,285.13	27,380.88	86,933.00	(59,552.12)	31.50%	
<b>Operations and Maintenance Subtotal:</b>	220.50	220.50	3,000.00	(2,779.50)	7.35%	
<b>Administration Subtotal:</b>	0.00	4,518.19	2,000.00	2,518.19	225.91%	
<b>Transfer Out Subtotal:</b>	0.00	0.00	22,000.00			
<b>EXPENSE Total:</b>	2,505.63	32,119.57	113,933.00	(81,813.43)	28.19%	
	<b>REVENUE</b>	4,576.29	43,231.88	114,050.00	(70,818.12)	37.91%
	<b>EXPENSE</b>	2,505.63	32,119.57	113,933.00	(81,813.43)	28.19%
	<b>Net Operating Income</b>	2,070.66	11,112.31	117.00	10,995.31	9497.70%

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2017-18  
Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2017	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
OTHER REVENUE Subtotal:	216.58	2,002.36	345,807.00	(343,804.64)	0.58%	
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%	
REVENUE Totals:	216.58	2,002.36	365,797.00	(363,794.64)	0.55%	
<b><u>OPERATING EXPENSES</u></b>						
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%	
OPERATIONS & MAINTENANCE Subtotal:	7,784.73	-	-	-	0.00%	
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%	
ADMINISTRATION EXPENSE Subtotal:	83,786.16	-	-	-		
DEBT SERVICE EXPENSE Subtotal:	1,268.18	-	-	-		
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%	
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%	
EXPENSE Totals:	254,740.66	-	260,000.00	(260,000.00)	0.00%	
	REVENUE	216.58	2,002.36	365,797.00	(363,794.64)	
	EXPENSE	254,740.66	-	260,000.00	(260,000.00)	
	Net Operating Income	(254,524.08)	2,002.36	105,797.00	(103,794.64)	1.89%

Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	252,075.87	283,670.41	1,699,156.00	(1,415,485.59)	16.69%
OTHER OPERATING REVENUE Subtotal:	9,997.62	93,356.26	172,500.00	(79,143.74)	54.12%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>REVENUE Totals:</b>	<b>262,073.49</b>	<b>377,026.67</b>	<b>1,898,656.00</b>	<b>(1,521,629.33)</b>	<b>19.86%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	115,414.87	106,678.30	802,665.00	(695,986.70)	13.29%
OPERATIONS & MAINTENANCE Subtotal:	63,728.56	78,743.06	516,025.00	(437,281.94)	15.26%
ADMINISTRATION EXPENSE Subtotal:	9,514.15	21,258.06	103,772.00	(82,513.94)	20.49%
DEBT SERVICE Subtotal:	450.05	21,434.36	112,875.00	(91,440.64)	18.99%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
<b>EXPENSE Totals:</b>	<b>161,502.73</b>	<b>538,113.78</b>	<b>1,898,488.00</b>	<b>(1,360,374.22)</b>	<b>28.34%</b>
	<b>REVENUE</b>	<b>377,026.67</b>	<b>1,898,656.00</b>	<b>(1,521,629.33)</b>	<b>19.86%</b>
	<b>EXPENSE</b>	<b>538,113.78</b>	<b>1,898,487.00</b>	<b>(1,360,373.22)</b>	<b>28.34%</b>
<b>Net Operating Income</b>	<b>100,570.76</b>	<b>-161,087.11</b>	<b>169.00</b>	<b>(161,256.11)</b>	<b>-95317.82%</b>

Amador Water Agency  
Fund 150-04 - Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES - WATER Subtotal:	19,934.50	973,112.02	8,373,432.00	(7,400,319.98)	11.62%
TRANSFER IN Subtotal:	0.00	310,000.00	1,205,523.00	(895,523.00)	25.71%
<b>REVENUE Totals</b>	<b>19,934.50</b>	<b>1,283,112.02</b>	<b>9,578,955.00</b>	<b>(8,295,842.98)</b>	<b>13.40%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	39,839.22	76,783.03	921,566.00	(844,782.97)	8.33%
EXPENSES (Projects) Subtotal:	1,955.00	1,305,481.02	8,657,388.00	(7,351,906.98)	15.08%
<b>EXPENSES Total:</b>	<b>41,794.22</b>	<b>1,382,264.05</b>	<b>9,578,955.00</b>	<b>(8,196,690.95)</b>	<b>14.43%</b>
	<b>REVENUE</b>	<b>1,283,112.02</b>	<b>9,578,955.00</b>	<b>(8,295,842.98)</b>	<b>13.40%</b>
	<b>EXPENSE</b>	<b>41,794.22</b>	<b>9,578,955.00</b>	<b>(8,196,690.95)</b>	<b>14.43%</b>
<b>Net Projects Income</b>	<b>(21,859.72)</b>	<b>(99,152.03)</b>	<b>0.00</b>	<b>(99,152.03)</b>	



Amador Water Agency  
Fund 150-20 - Waste Water Projects  
Fiscal Year 2017-18  
Monthly Financial Report - as of August 31, 2017 (16.7% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES WASTE WATER Subtotal:	0.00	41,849.00	378,419.00	(336,570.00)	11.06%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
<b>REVENUE Totals:</b>	<b>0.00</b>	<b>41,849.00</b>	<b>730,718.00</b>	<b>(688,869.00)</b>	<b>5.73%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	555.26	2,573.38	88,154.00	(85,580.62)	2.92%
EXPENSES (Project) Subtotal:	7,884.50	0.00	614,618.00	(614,618.00)	0.00%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>EXPENSES Total:</b>	<b>8,439.76</b>	<b>2,573.38</b>	<b>729,772.00</b>	<b>(727,198.62)</b>	<b>0.35%</b>
<b>REVENUE</b>	<b>0.00</b>	<b>41,849.00</b>	<b>730,718.00</b>	<b>(688,869.00)</b>	<b>5.73%</b>
<b>EXPENSE</b>	<b>8,439.76</b>	<b>2,573.38</b>	<b>729,772.00</b>	<b>(727,198.62)</b>	<b>0.35%</b>
<b>Net Project Income</b>	<b>(8,439.76)</b>	<b>39,275.62</b>	<b>946.00</b>	<b>38,329.62</b>	<b>#####</b>