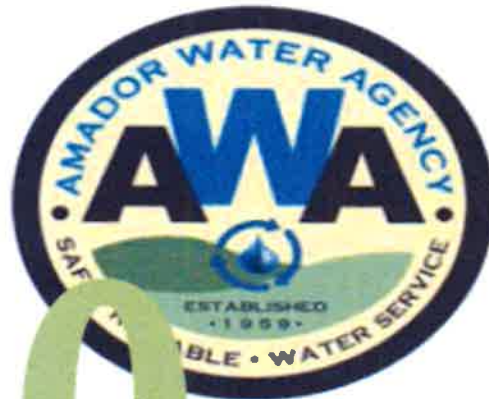


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
September 30, 2017*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2017-2018 September 30, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 25% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 25% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$2.010m with \$967K coming from operating and \$1.043m from non operating

Operating Income:

Total Operating Revenue is over 32%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Outside Service activity. Water Sales are up 35% vs budget and 8% compared to the same time last year. Operating Expenses are under budget by (7)%. The net operating income through September 30, 2017 is \$967,125

Non Operating Income:

Non Operating revenue is \$2.902m which is 33% over budget. Outstanding reimbursements have been received. The Agency has received grant reimbursements totalling \$2,27,748, of which \$839,449 is from the prior year requests and participation fees of \$290,140. Expenditures are \$1,858,940 which is (33%) under budget due to timing of when projects can begin. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 89% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (62)% under budget and Operating Salaries and Benefits are 2% over budget as a result of increased activity in Outside Service contracts.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.1M. The Agency's overall cash position is 175% of the prior period related to the delayed and current project grant reimbursements being received.

FOOTNOTES: Executive Summary Schedule

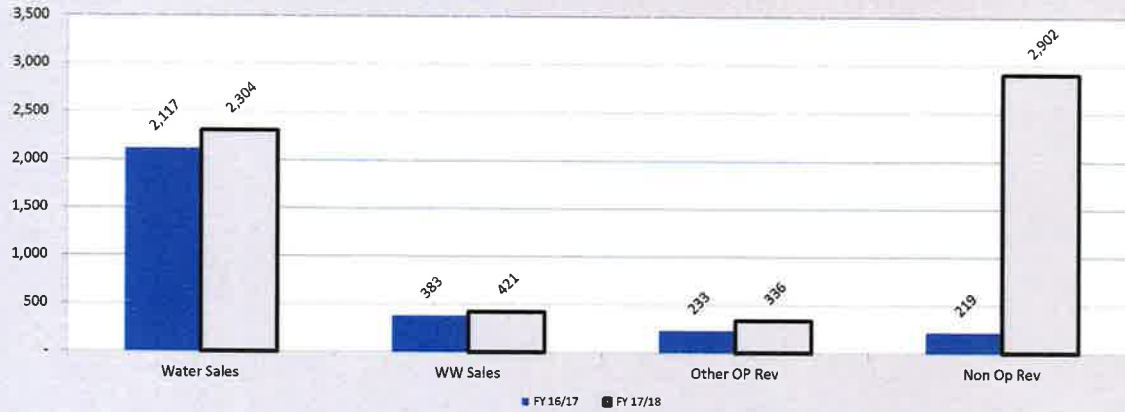
- *1 Water Sales are 35% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are < 1% under budget
- *3 Other Operating Revenues are 13% over budget. This is mostly related to the receipt from Lazy Creek and Outside Services
- *4 Non Operating Revenues are 21% over budget. Project reimbursements from the prior year plus the current year have been received.
- *5 Salaries & Benefits are 89% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (62)% under budget and Operating Salaries and Benefits are 2% over budget as a result of increased activity in Outside Service contracts.
- *6 O&M is on budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are on budget. Fixed Assets are over budget 9% as a result of timing
- *8 Debt Service is (40%) under budget as a result of timing.
- *9 Project spending is (34%) under budget as a result of timing.

Amador Water Agency
 Grants Receivable
 September 30, 2017

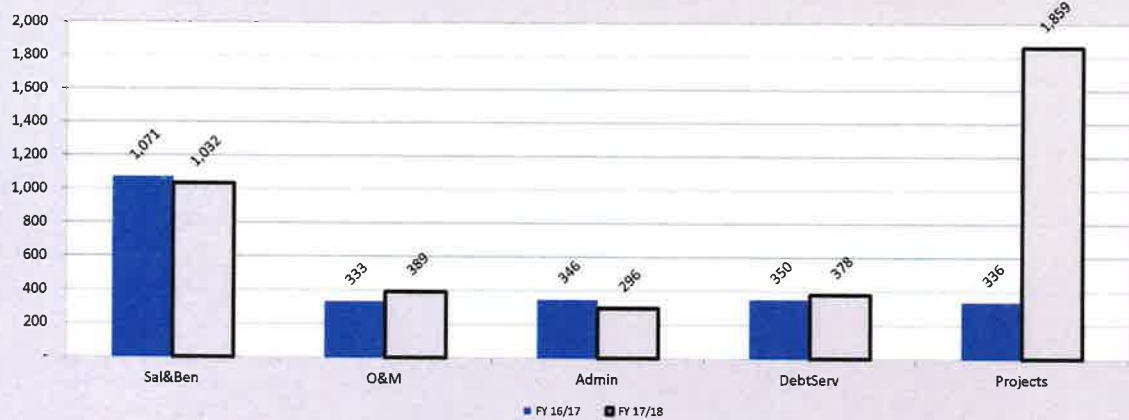
Project		Amount Requested	Amount Received	Date Received
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017
			47,868	7/31/2017
	Req 2	60,278	60,278	8/1/2017
4-Aug	Req 3	714,069	714,069	9/19/2017
6000810 BHDBP	Req 3	484,617	460,759	9/6/2017
4-Aug	Req 4	220,245	219,765	9/19/2017
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017
	Req 5	19,587	19,587	9/28/2017
PGE TC SLP	Req 1	31,482	15,741	5/30/2017
140170 CDBG	Req 1	280,516	214,031	7/11/2017
7-Aug	Req 3	481,878	481,878	8/15/2017

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 September 30, 2017
 Revenue & Expense Comparison

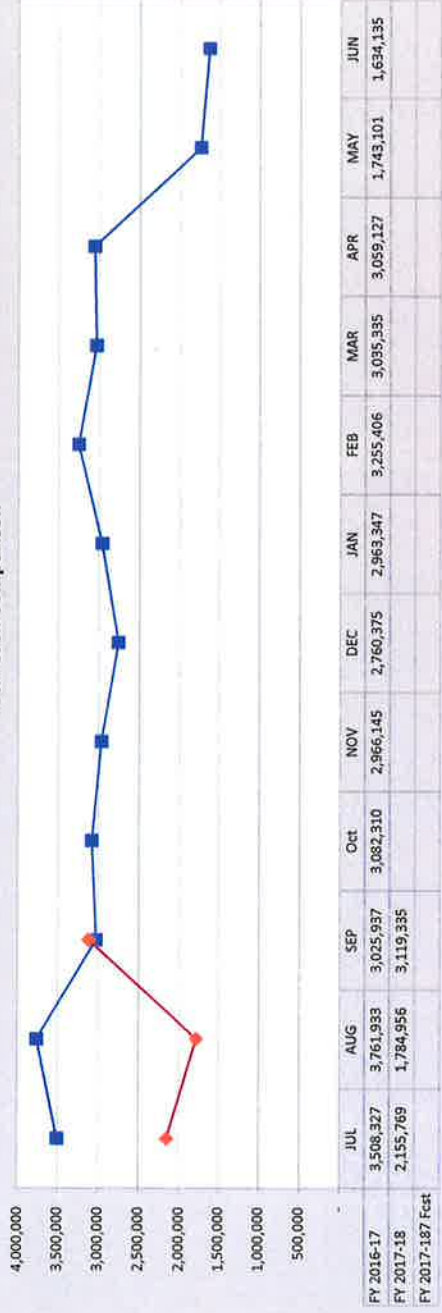
Revenues - FY 16/17 vs FY 17/18 (000)



Expenses - FY 16/17 vs FY 17/18 (000)



Total Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget Amount 25 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,117,385.02	2,304,440.92	1,705,846.00	598,594.92	135.09%
Waste Water Service Charges	382,555.46	421,197.36	424,789.00	(3,591.64)	99.15%
Other Revenue	232,690.81	336,495.60	297,285.50	39,210.10	113.19%
Transfer In Revenue	-	310,000.00	119,755.50	190,244.50	258.86%
Total Operating Revenues	2,732,631.29	3,372,133.88	2,547,676.00	824,457.88	132.36%
<u>Operating Expenses</u>					
Salaries & Benefits	1,071,061.24	1,032,328.77	1,013,862.25	18,466.52	101.82%
Operations & Maintenance	333,439.23	389,073.72	388,580.00	493.72	100.13%
Administration	283,605.31	273,375.00	272,573.50	801.50	100.29%
Debt Service	349,999.11	377,694.47	633,211.25	(255,516.78)	59.65%
Fixed Assets	62,212.05	22,537.38	20,750.00	1,787.38	108.61%
Transfer Out	31,189.68	310,000.00	247,702.50	62,297.50	125.15%
Total Operating Expenses	2,131,506.62	2,405,009.34	2,576,679.50	(171,670.16)	93.34%
Net Operating Income	601,124.67	967,124.54	(29,003.50)	996,128.04	-3334.51%

Non Operating Revenue

Capital Revenue - Projects	218,673.49	2,902,035.02	2,187,962.75	714,072.27	132.64%
Non-Operating Revenue	0.00	34.11	205,144.75	(205,110.64)	0.02%
Total Non Operating Revenues	218,673.49	2,902,069.13	2,393,107.50	508,961.63	121.27%

Non Operating Expenses

Project Salaries & Benefits	79,167.40	94,918.82	252,430.00	(157,511.18)	37.60%
Project Expenses	257,137.59	1,764,020.79	2,318,001.50	(553,980.71)	76.10%
Non Operating Transfer Out/Fees	0.00	0.00	205,144.75	(205,144.75)	0.00%
Total Non Operating Expenses	336,304.99	1,858,939.61	2,775,576.25	(916,636.64)	66.97%
Net Non Operating Income	(117,631.50)	1,043,129.52	(382,468.75)	1,425,598.27	-272.74%

Amador Water Agency
ALL FUNDS SUMMARY

Fiscal Year 2017-18

Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 8/31/2016	YTD - Actual 8/31/2017	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,117,385.02	2,304,440.92	6,823,384.00	(4,518,943.08)	33.77%
Waste Water Service Charges	382,555.46	421,197.36	1,699,156.00	(1,277,958.64)	24.79%
Other Revenue	232,690.81	336,495.60	1,189,142.00	(852,646.40)	28.30%
Transfer In Revenue	-	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	2,732,631.29	3,372,133.88	10,190,704.00	(6,818,570.12)	33.09%
<u>Operating Expenses</u>					
Salaries & Benefits	1,071,061.24	1,032,328.77	4,055,449.00	(3,023,120.23)	25.46%
Operations & Maintenance	333,439.23	389,073.72 **	1,554,320.00	(1,165,246.28)	25.03%
Administration	283,605.31	273,375.00	1,090,294.00	(816,919.00)	25.07%
Debt Service	349,999.11	377,694.47	2,532,846.00	(2,155,151.53)	14.91%
Fixed Assets	62,212.05	22,537.38	83,000.00	(60,462.62)	27.15%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
Total Operating Expenses	2,131,506.62	2,405,009.34	10,306,719.00	(7,901,709.66)	23.33%
Net Operating Income	601,124.67	967,124.54	(116,015.00)	1,083,139.54	-833.62%

Non Operating Revenue

Capital Revenue - Projects	218,673.49	2,902,035.02	9,062,051.00	(6,160,015.98)	32.02%
Non-Operating Revenue	0.00	34.11	2,068,201.00	(2,068,166.89)	0.00%
Total Non Operating Revenues	218,673.49	2,902,069.13	11,130,252.00	(8,228,182.87)	26.07%

Non Operating Expenses

Project Salaries & Benefits	79,167.40	94,918.82	1,009,720.00	(914,801.18)	9.40%
Project Expenses	257,137.59	1,764,020.79	9,272,006.00	(7,507,985.21)	19.03%
Non Operating Transfer Out/Fees	0.00	0.00	847,579.00	(847,579.00)	0.00%
Total Non Operating Expenses	336,304.99	1,858,939.61	11,129,305.00	(9,270,365.39)	16.70%

Net Non Operating Income	(117,631.50)	1,043,129.52	947.00	1,042,182.52	110150.95%
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2016	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	2,117,385.02	2,304,440.92	6,823,384.00	(4,518,943.08)	33.77%
OTHER REVENUE Subtotal:	202,396.04	157,459.96	556,785.00	(399,325.04)	28.28%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	2,319,781.06	2,461,900.88	7,812,201.00	(5,350,300.12)	31.51%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	892,011.68	819,387.16	3,165,851.00	(2,346,463.84)	25.88%
OPERATIONS & MAINTENANCE Subtotal:	219,632.61	272,865.12	1,035,295.00	(762,429.88)	26.36%
ADMINISTRATION Subtotal:	195,425.86	230,257.41	984,522.00	(754,264.59)	23.39%
DEBT SERVICE Subtotal:	310,896.79	340,344.73	2,419,970.00	(2,079,625.27)	14.06%
FIXED ASSET EXPENSE Subtotal:	62,212.05	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%
EXPENSE Totals:	1,549,467.08	1,662,854.42	8,056,297.00	(6,393,442.58)	20.64%
REVENUE	2,319,781.06	2,461,900.88	7,812,201.00	(5,350,300.12)	31.51%
EXPENSE	1,549,467.08	1,662,854.42	8,056,298.00	(6,393,443.58)	20.64%
Net Operating Income	770,313.98	799,046.46	(244,097.00)	1,043,143.46	-327.35%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	<u>YTD - 9/30/2016</u>	<u>YTD - Actual 9/30/2017</u>	<u>FY 17/18 Budget Amount</u>	<u>Actual vs Budget</u>	
				<u>\$</u>	<u>%</u>
Total Non Operating Revenue	0.00	34.11	820,579.00	(820,544.89)	0.00%
Total Non Op Transfer Out, Fees	0.00	0.00	820,579.00	(820,579.00)	0.00%
	0.00	34.11	820,579.00	(820,544.89)	0.00%
REVENUE	0.00	34.11	820,579.00	(820,544.89)	0.00%
EXPENSE	0.00	0.00	820,579.00	(820,579.00)	0.00%
Net Non Operating	-	34.11	0.00	34.11	

Amador Water Agency
Fund 103 - Outside Services
Fiscal Year 2017-18
Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2016	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	10,786.41	78,045.05	114,050.00	(36,004.95)	68.43%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	5,378.36	48,782.86	86,933.00	(38,150.14)	56.12%	
Operations and Maintenance Subtotal:	1,689.92	274.40	3,000.00	(2,725.60)	9.15%	
Administration Subtotal:	311.98	9,780.54	2,000.00	7,780.54	489.03%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	7,380.26	58,837.80	113,933.00	(55,095.20)	51.64%	
	REVENUE	10,786.41	78,045.05	114,050.00	(36,004.95)	68.43%
	EXPENSE	7,380.26	58,837.80	113,933.00	(55,095.20)	51.64%
	Net Operating Income	3,406.15	19,207.25	117.00	19,090.25	16416.45%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2017	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	566.94	2,035.89	345,807.00	(343,771.11)	0.59%
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	566.94	2,035.89	365,797.00	(363,761.11)	0.56%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	7,784.73	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	57,910.81	3,375.68	-	3,375.68	
DEBT SERVICE EXPENSE Subtotal:	16,840.90	15,419.60	-	15,419.60	
FIXED ASSETS EXPENSE Subtotal:	-	22,537.38	-	22,537.38	0.00%
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	244,438.03	41,332.66	260,000.00	(218,667.34)	15.90%
REVENUE	566.94	2,035.89	365,797.00	(363,761.11)	
EXPENSE	244,438.03	41,332.66	260,000.00	(218,667.34)	
Net Operating Income	(243,871.09)	(39,296.77)	105,797.00	(145,093.77)	-37.14%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2016	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	382,555.46	421,197.36	1,699,156.00	(1,277,958.64)	24.79%
OTHER OPERATING REVENUE Subtotal:	18,941.42	98,954.70	172,500.00	(73,545.30)	57.37%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	310,000.00	27,000.00	283,000.00	1148.15%
REVENUE Totals:	401,496.88	830,152.06	1,898,656.00	(1,068,503.94)	43.72%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	173,671.20	164,158.75	802,665.00	(638,506.25)	20.45%
OPERATIONS & MAINTENANCE Subtotal:	104,331.97	115,934.20	516,025.00	(400,090.80)	22.47%
ADMINISTRATION EXPENSE Subtotal:	29,956.66	29,961.37	103,772.00	(73,810.63)	28.87%
DEBT SERVICE Subtotal:	22,261.42	21,930.14	112,875.00	(90,944.86)	19.43%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	302,616.35	641,984.46	1,898,488.00	(1,256,503.54)	33.82%
REVENUE	401,496.88	830,152.06	1,898,656.00	(1,068,503.94)	43.72%
EXPENSE	302,616.35	641,984.46	1,898,487.00	(1,256,502.54)	33.82%
Net Operating Income	98,880.53	188,167.60	169.00	187,998.60	111341.78%

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2016	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	209,293.49	2,530,599.02	8,373,432.00	(5,842,832.98)	30.22%	
TRANSFER IN Subtotal:	2,680.30	310,000.00	1,205,523.00	(895,523.00)	25.71%	
REVENUE Totals	211,973.79	2,840,599.02	9,578,955.00	(6,738,355.98)	29.65%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	78,612.14	91,151.84	921,566.00	(830,414.16)	9.89%	
EXPENSES (Projects) Subtotal:	249,253.09	1,744,959.79	8,657,388.00	(6,912,428.21)	20.16%	
EXPENSES Total:	327,865.23	1,836,111.63	9,578,955.00	(7,742,843.37)	19.17%	
	REVENUE	211,973.79	2,840,599.02	9,578,955.00	(6,738,355.98)	29.65%
	EXPENSE	327,865.23	1,836,111.63	9,578,955.00	(7,742,843.37)	19.17%
Net Projects Income	(115,891.44)	1,004,487.39	0.00	1,004,487.39		

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of September 30, 2017 (25% FY Elapsed)

	YTD - 9/30/2016	YTD - Actual 9/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	9,380.00	61,436.00	378,419.00	(316,983.00)	16.23%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	9,380.00	61,436.00	730,718.00	(669,282.00)	8.41%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	555.26	3,766.98	88,154.00	(84,387.02)	4.27%
EXPENSES (Project) Subtotal:	7,884.50	19,061.00	614,618.00	(595,557.00)	3.10%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	8,439.76	22,827.98	729,772.00	(706,944.02)	3.13%
	REVENUE	61,436.00	730,718.00	(669,282.00)	8.41%
	EXPENSE	22,827.98	729,772.00	(706,944.02)	3.13%
Net Project Income	940.24	38,608.02	946.00	37,662.02	4081.19%