

# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2016-2017*

*Operating & Non Operating Financials  
January 30, 2017*



**50 Years**

***Serving The Water & Wastewater  
Needs of Amador County***

**Amador Water Agency**  
Fiscal Year 2016-2017 January 31, 2017  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 58% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 58% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$466K with \$618K coming from operating and \$(152K) from non operating

Operating Income: Total Operating Revenue is under budget by 7% , reimbursements for operating projects will not occur until spring. Water Sales are up 14% vs budget and 5% compared to the same time last year. Operating Expenses are under budget by 16%- The net operating income through January 31, 2017 is \$618,370

Non Operating Income:

Non Operating revenue is \$689K which is (82%) under budget. Projects and reimbursements are progressing slowly with the extraordinary weather events that have been experienced, however, the Agency has received grant reimbursements totalling \$451,604 and participation fees of \$105,077. Expenditures are \$841K which is (83%) under budget due to timing of when projects can begin. Quarterly Project transfers to reimburse operating will occur in the between April and June as projects progress.

Operating & Non Operating Labor:

Total Salaries and Benefits are 14% over budget for operating and non operating accounts. Non Operating Salaries and Benefits are (41)% under budget and Operating Salaries and Benefits are 25% over budget mostly related to the excessive rain/snow received this year.

Cash Analysis:

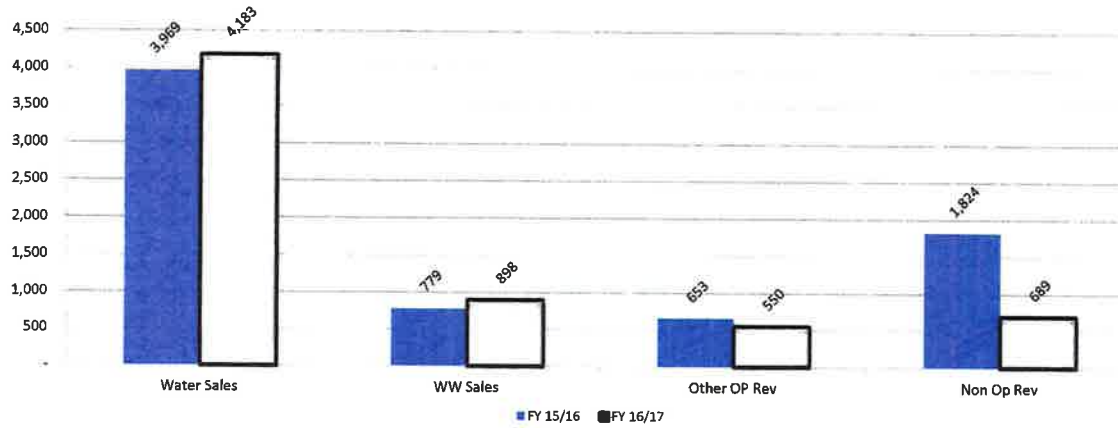
The Agency finished the period with an actual cash position of \$3M. The main driver is Water Sales which is related to the change in drought restrictions. Overall Salaries & Benefits has increased as weather and related erosion events have occurred in the winter months. The Agency's overall cash position is 107% of the prior period related to the USDA loan payments which were reimbursed in January 2017 related to the 2016 Bond Refunding.

**FOOTNOTES: Executive Summary Schedule**

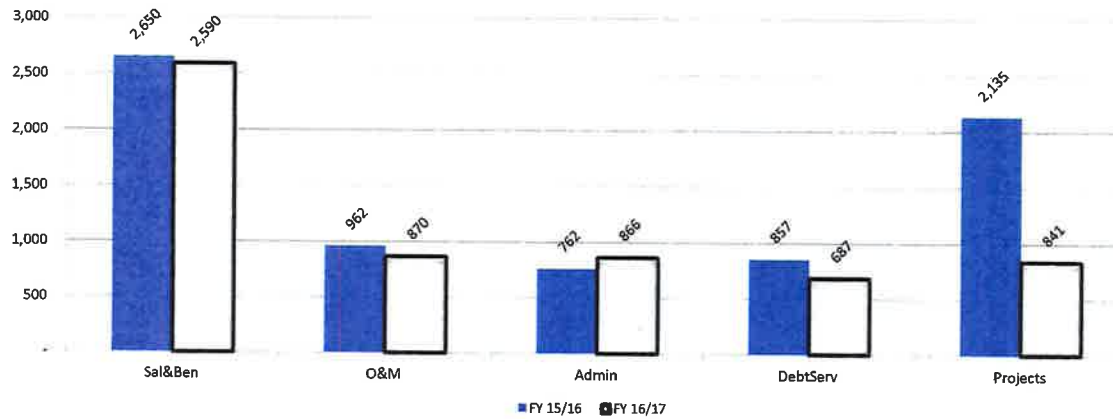
- \*1 Water Sales are 14% over budget. The Agency received more sales at this point of the fiscal year due to the change in drought restrictions.
- \*2 Waste Water Sales are 4% under budget.
- \*3 Other Operating Revenues are 19% under budget. Revenues from PGE contract payment not yet received.
- \*4 Non Operating Revenues are 82% under budget. CFD Revenue funds are being received slower than expected.
- \*5 Salaries & Benefits 14% over budget. Extraordinary weather events and line breaks have caused increased overtime.
- \*6 O&M is 12% over budget. Weather related issues, line breaks and equipment failures have impacted the budget.
- \*7 Admin & Fixed Assets expenses are 5% over budget. Legal fees and the replacement of a generator are higher than expected expenses.
- \*8 Debt Service is 66% under budget. The 2016 Bond Refunding has reduced the originally budgeted amount.
- \*9 Project spending is 83% under budget. Most of this is projects that will occur later in this fiscal year period.

**Amador Water Agency (Operating & Non Operating)**  
 Fiscal Year 2016-2017 January 31, 2017  
 Revenue & Expense Comparison

**Revenues - FY 15/16 vs FY 16/17 (000)**

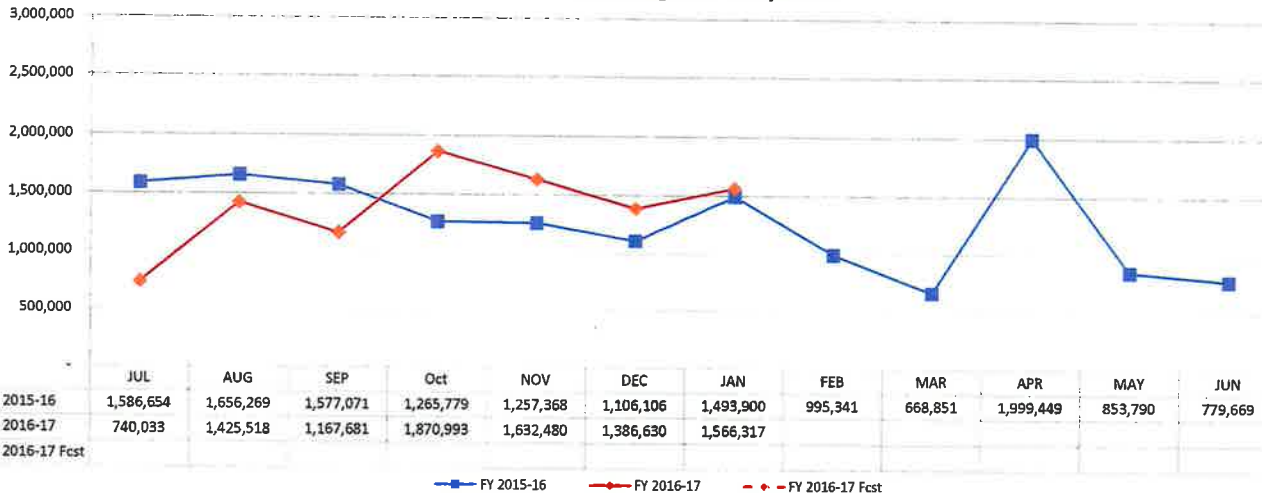


**Expenses - FY 15/16 vs FY 16/17 (000)**

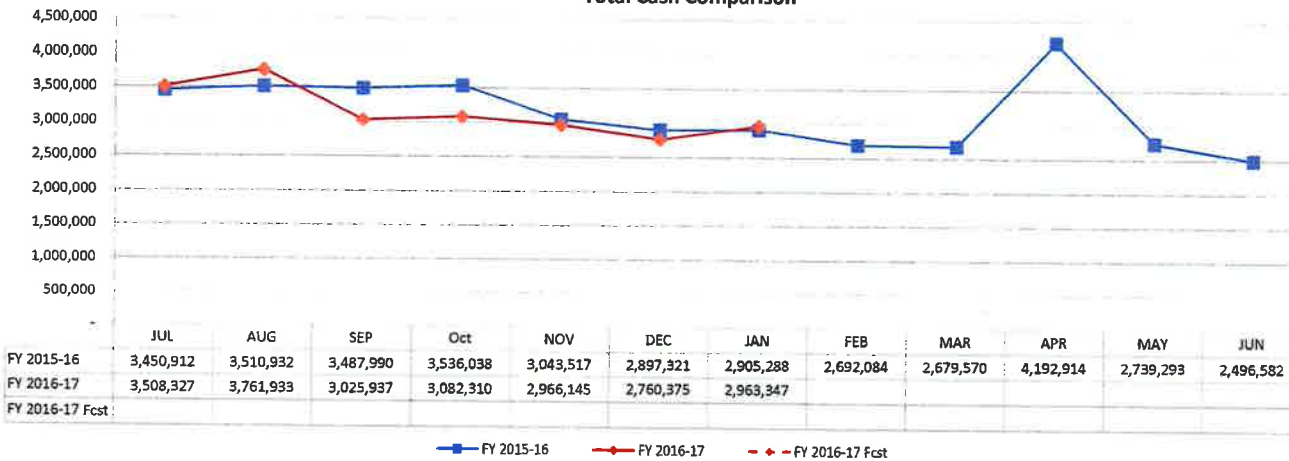


Fiscal Year 2016-2017 January 31, 2017  
Cash Comparison

Operating Cash Comparison



Total Cash Comparison



Amador Water Agency  
**ALL FUNDS SUMMARY**  
 Fiscal Year 2016-17  
 Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount 58 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	3,969,444.54	4,182,940.29	3,680,419.00	502,521.29	113.65%
Waste Water Service Charges	778,675.88	898,347.99	933,318.60	(34,970.61)	96.25%
Other Revenue	653,459.79	549,869.99	681,868.88	(131,998.89)	80.64%
Transfer In Revenue	-	-	743,781.56	(743,781.56)	0.00%
<b>Total Operating Revenues</b>	<b>5,401,580.21</b>	<b>5,631,158.27</b>	<b>6,039,388.04</b>	<b>(408,229.77)</b>	<b>93.24%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,649,650.10	2,589,965.96	2,065,804.56	524,161.40	125.37%
Operations & Maintenance	961,932.87	869,836.78	774,300.58	95,536.20	112.34%
Administration	762,192.58	796,386.94	636,886.40	159,500.54	125.04%
Debt Service	856,845.15	686,836.30	2,009,043.21	(1,322,206.91)	34.19%
Fixed Assets	-	69,762.50	48,140.00	21,622.50	144.92%
Transfer Out	-	-	411,889.90	(411,889.90)	0.00%
<b>Total Operating Expenses</b>	<b>5,230,620.70</b>	<b>5,012,788.48</b>	<b>5,946,064.65</b>	<b>(933,276.17)</b>	<b>84.30%</b>
<b>Net Operating Income</b>	<b>170,959.51</b>	<b>618,369.79</b>	<b>93,323.39</b>	<b>525,046.40</b>	<b>662.61%</b>

**Non Operating Revenue**

<b>Capital Revenue - Projects</b>	1,659,324.04	556,681.28	3,663,121.66	(3,106,440.38)	15.20%
<b>Non-Operating Revenue</b>	<u>164,952.76</u>	<u>131,896.50</u>	<u>179,916.00</u>	<u>(48,019.50)</u>	<u>73.31%</u>
<b>Total Non Operating Revenues</b>	1,824,276.80	688,577.78	3,843,037.66	(3,154,459.88)	17.92%

**Non Operating Expenses**

<b>Project Salaries &amp; Benefits</b>	342,891.00	139,144.66	335,659.92	(196,515.26)	41.45%
<b>Project Expenses</b>	1,785,680.30	695,602.22	4,430,707.00	(3,735,104.78)	15.70%
<b>Non Operating Transfer Out/Fees</b>	<u>6,104.59</u>	<u>6,103.69</u>	<u>174,000.00</u>	<u>(167,896.31)</u>	<u>3.51%</u>
<b>Total Non Operating Expenses</b>	2,134,675.89	840,850.57	4,940,366.92	(4,099,516.35)	17.02%
<b>Net Non Operating Income</b>	(310,399.09)	(152,272.79)	(1,097,329.26)	945,056.47	13.88%

Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2016-17  
 Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	3,969,444.54	4,182,940.29	6,345,550.00	(2,162,609.71)	65.92%
Waste Water Service Charges	778,675.88	898,347.99	1,609,170.00	(710,822.01)	55.83%
Other Revenue	653,459.79	549,869.99	1,175,636.00	(625,766.01)	46.77%
Transfer In Revenue	-	-	1,282,382.00	(1,282,382.00)	0.00%
<b>Total Operating Revenues</b>	<b>5,401,580.21</b>	<b>5,631,158.27</b>	<b>10,412,738.00</b>	<b>(4,781,579.73)</b>	<b>54.08%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,649,650.10	2,589,965.96	3,561,732.00	(971,766.04)	72.72%
Operations & Maintenance	961,932.87	869,836.78	1,335,001.00	(465,164.22)	65.16%
Administration	762,192.58	796,386.94	1,098,080.00	(301,693.06)	72.53%
Debt Service	856,845.15	686,836.30	3,463,867.61	(2,777,031.31)	19.83%
Fixed Assets	-	69,762.50	83,000.00	(13,237.50)	84.05%
Transfer Out	-	-	710,155.00	(710,155.00)	0.00%
<b>Total Operating Expenses</b>	<b>5,230,620.70</b>	<b>5,012,788.48</b>	<b>10,251,835.61</b>	<b>(5,239,047.13)</b>	<b>48.90%</b>
<b>Net Operating Income</b>	<b>170,959.51</b>	<b>618,369.79</b>	<b>160,902.39</b>	<b>457,467.40</b>	<b>384.31%</b>

**Non Operating Revenue**

<b>Capital Revenue - Projects</b>	1,659,324.04	556,681.28	6,315,727.00	(5,759,045.72)	8.81%
<b>Non-Operating Revenue</b>	164,952.76	131,896.50	310,200.00	(178,303.50)	42.52%

<b>Total Non Operating Revenues</b>	1,824,276.80	688,577.78	6,625,927.00	(5,937,349.22)	10.39%
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**Non Operating Expenses**

<b>Project Salaries &amp; Benefits</b>	342,891.00	139,144.66	578,724.00	(439,579.34)	24.04%
<b>Project Expenses</b>	1,785,680.30	695,602.22	7,639,150.00	(6,943,547.78)	9.11%
<b>Non Operating Transfer Out/Fees</b>	6,104.59	6,103.69	300,000.00	(293,896.31)	2.03%

<b>Total Non Operating Expenses</b>	2,134,675.89	840,850.57	8,517,874.00	(7,677,023.43)	9.87%
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<b>Net Non Operating Income</b>	(310,399.09)	(152,272.79)	(1,891,947.00)	1,739,674.21	8.05%
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Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2016-17  
Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WATER SALES Subtotal:	3,969,444.54	4,182,940.29	6,345,550.00	(2,162,609.71)	65.92%
OTHER REVENUE Subtotal:	460,374.89	262,888.30	807,636.00	(544,747.70)	32.55%
TRANSFER IN REVENUE Subtotal:	-	-	1,236,700.00	(1,236,700.00)	0.00%
<b>REVENUE Total:</b>	<b>4,429,819.43</b>	<b>4,445,828.59</b>	<b>8,389,885.00</b>	<b>(3,944,056.41)</b>	<b>52.99%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	2,232,250.60	2,142,036.64	2,910,672.00	(768,635.36)	73.59%
OPERATIONS & MAINTENANCE Subtotal:	699,010.49	579,584.01	841,650.00	(262,065.99)	68.86%
ADMINISTRATION Subtotal:	592,441.79	707,741.88	972,772.00	(265,030.12)	72.76%
DEBT SERVICE Subtotal:	827,382.20	620,807.40	3,362,725.61	(2,741,918.21)	18.46%
FIXED ASSET EXPENSE Subtotal:	-	62,786.25	74,700.00	(11,913.75)	84.05%
TRANSFER OUT Subtotal:	-	-	202,995.00	(202,995.00)	0.00%
<b>EXPENSE Totals:</b>	<b>4,351,085.08</b>	<b>4,112,956.18</b>	<b>8,365,514.61</b>	<b>(4,252,558.43)</b>	<b>49.17%</b>
<b>Net Operating Income</b>	<b>78,734.35</b>	<b>332,872.41</b>	<b>24,370.39</b>	<b>308,502.02</b>	<b>1365.89%</b>

**Amador Water Agency**  
**Fund 102-23 - CFD**  
**Fiscal Year 2016-17**  
**Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)**

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b>Total Non Operating Revenue</b>	<b>164,952.76</b>	<b>131,896.50</b>	<b>310,200.00</b>	<b>(178,303.50)</b>	<b>42.52%</b>
<b>Total Non Op Transfer Out, Fees</b>	<b>6,104.59</b>	<b>6,103.69</b>	<b>300,000.00</b>	<b>(293,896.31)</b>	<b>2.03%</b>
<b>Net Non Operating</b>	<b>158,848.17</b>	<b>125,792.81</b>	<b>10,200.00</b>	<b>115,592.81</b>	<b>1233.26%</b>

**Amador Water Agency**  
**Fund 103 - Outside Services**  
**Fiscal Year 2016-17**  
**Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)**

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
<b>REVENUE Total:</b>	24,054.27	30,073.81	48,000.00	(17,926.19)	62.65%
<b><u>OPERATING EXPENSES</u></b>					
<b>Salaries and Benefits Subtotal:</b>	10,774.78	20,500.96	36,500.00	(15,999.04)	56.17%
<b>Operations and Maintenance Subtotal:</b>	241.00	889.60	1,000.00	(110.40)	88.96%
<b>Administration Subtotal:</b>	1,370.72	629.06	5,000.00	(4,370.94)	12.58%
<b>EXPENSE Total:</b>	12,386.50	22,019.62	42,500.00	(20,480.38)	51.81%
<b>Net Operating Income</b>	11,667.77	8,054.19	5,500.00	2,554.19	146.44%

**Amador Water Agency**  
**Fund 105 - Agency General**  
**Fiscal Year 2016-17**  
 Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
<b>OTHER REVENUE Subtotal:</b>	140,484.91	214,677.43	265,500.00	(50,822.57)	80.86%
<b>TRANSFER REVENUE Subtotal:</b>	-	-	18,682.00	(18,682.00)	0.00%
<b>REVENUE Totals:</b>	140,484.91	214,677.43	284,182.00	(69,504.57)	75.54%
<b><u>OPERATING EXPENSES</u></b>					
<b>SALARIES &amp; BENEFITS Subtotal:</b>	(73,420.92)	-	-	-	0.00%
<b>OPERATIONS &amp; MAINTENANCE Subtotal:</b>	2,944.61	-	-	-	0.00%
<b>ADMINISTRATION EXPENSE Subtotal:</b>	86,225.78	-	10,000.00	(10,000.00)	0.00%
<b>DEBT SERVICE EXPENSE Subtotal:</b>	24,853.70	-	(5,000.00)	5,000.00	0.00%
<b>FIXED ASSETS EXPENSE Subtotal:</b>	-	-	-	-	0.00%
<b>TRANSFER OUT EXPENSE Subtotal:</b>	-	-	260,000.00	(260,000.00)	0.00%
<b>EXPENSE Totals:</b>	40,603.17	-	265,000.00	(265,000.00)	0.00%
<b>Net Operating Income</b>	99,881.74	214,677.43	19,182.00	195,495.43	1119.16%

**Amador Water Agency**  
**Fund 120 - Waste Water**  
**Fiscal Year 2016-17**  
**Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)**

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	778,675.88	898,347.99	1,609,170.00	(710,822.01)	55.83%
OTHER OPERATING REVENUE Subtotal:	28,545.72	42,230.45	54,500.00	(12,269.55)	77.49%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>REVENUE Totals:</b>	<b>807,221.60</b>	<b>940,578.44</b>	<b>1,690,670.00</b>	<b>(750,091.56)</b>	<b>55.63%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	480,045.64	427,428.36	614,560.00	(187,131.64)	69.55%
OPERATIONS & MAINTENANCE Subtotal:	259,736.77	289,363.17	492,351.00	(202,987.83)	58.77%
ADMINISTRATION EXPENSE Subtotal:	82,154.29	88,016.00	110,308.00	(22,292.00)	79.79%
DEBT SERVICE Subtotal:	4,609.25	66,028.90	106,142.00	(40,113.10)	62.21%
FIXED ASSETS EXPENSE Subtotal:	0.00	6,976.25	8,300.00	(1,323.75)	84.05%
TRANSFERS OUT Subtotal:	0.00	0.00	247,160.00	(247,160.00)	0.00%
<b>EXPENSE Totals:</b>	<b>826,545.95</b>	<b>877,812.68</b>	<b>1,578,821.00</b>	<b>(701,008.32)</b>	<b>55.60%</b>
<b>Net Operating Income</b>	<b>(19,324.35)</b>	<b>62,765.76</b>	<b>111,849.00</b>	<b>(49,083.24)</b>	<b>56.12%</b>

Amador Water Agency  
Fund 150-04 - Water  
Fiscal Year 2016-17  
Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES - WATER Subtotal:	1,658,519.38	449,286.28	5,803,560.00	(5,354,273.72)	7.74%
TRANSFER IN Subtotal:	0.00	0.00	1,934,029.00	(1,934,029.00)	0.00%
<b>REVENUE Totals</b>	<b>1,658,519.38</b>	<b>449,286.28</b>	<b>7,737,589.00</b>	<b>(7,288,302.72)</b>	<b>5.81%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	332,848.00	135,484.29	536,061.00	(400,576.71)	25.27%
EXPENSES (Projects) Subtotal:	1,785,680.30	643,758.60	7,033,083.00	(6,389,324.40)	9.15%
<b>EXPENSES Total:</b>	<b>2,118,528.30</b>	<b>779,242.89</b>	<b>7,569,144.00</b>	<b>(6,789,901.11)</b>	<b>10.29%</b>
<b>Net Projects Income</b>	<b>(460,008.92)</b>	<b>(329,956.61)</b>	<b>168,445.00</b>	<b>(498,401.61)</b>	<b>-195.88%</b>

Amador Water Agency  
Fund 150-20 - Waste Water Projects  
Fiscal Year 2016-17  
Monthly Financial Report - as of January 31, 2017 (58% FY Elapsed)

	YTD - 1/31/2016	YTD - Actual 1/31/2017	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES WASTE WATER Subtotal:	804.66	107,395.00	512,167.00	(404,772.00)	20.97%
TRANSFER IN Revenues Subtotal:	0.00	0.00	212,009.00	(212,009.00)	0.00%
<b>REVENUE Totals:</b>	<b>804.66</b>	<b>107,395.00</b>	<b>724,176.00</b>	<b>(616,781.00)</b>	<b>14.83%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	10,043.00	3,660.37	42,663.00	(39,002.63)	8.58%
EXPENSES (Project) Subtotal:	0.00	51,843.62	606,067.00	(554,223.38)	8.55%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
<b>EXPENSES Total:</b>	<b>10,043.00</b>	<b>55,503.99</b>	<b>675,730.00</b>	<b>(620,226.01)</b>	<b>8.21%</b>
<b>Net Project Income</b>	<b>(9,238.34)</b>	<b>51,891.01</b>	<b>48,446.00</b>	<b>3,445.01</b>	<b>107.11%</b>