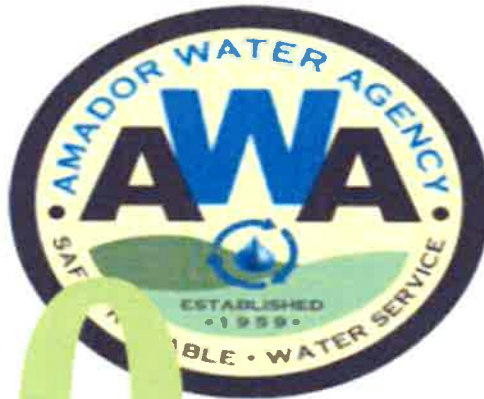


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2016-2017*

*Operating & Non Operating Financials
December 31, 2016*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2016-2017 December 31, 2016
Monthly Financial Report

Executive Summary: Currently, the Agency is at 50% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 50% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$314K with \$557K coming from operating and \$(243K) from non operating

Operating Income Total Operating Revenue is under 4% , reimbursements for operating projects will not occur until spring. Water Sales are up 17% vs budget and 7% compared to the same time last year. Operating Expenses are under budget by 13%- The net operating income through December 31, 2016 is \$557,406

Non Operating Income:

Non Operating revenue is \$551K which is (83%) under budget. Projects and reimbursements are progressing slowly with the extraordinary weather events that have been experienced, however, the Agency has received grant reimbursements totalling \$451,604 and participation fees of \$99,635. Expenditures are \$794K which is (81%) under budget due to timing of when projects can begin. Quarterly Project transfers to reimburse operating will occur in the between April and June as projects progress.

Operating & Non Operating Labor:

Total Salaries and Benefits are 12% over budget for operating and non operating accounts. Non Operating Salaries and Benefits are (54)% under budget and Operating Salaries and Benefits are 25% over budget mostly related to the excessive rain/snow received this year.

Cash Analysis:

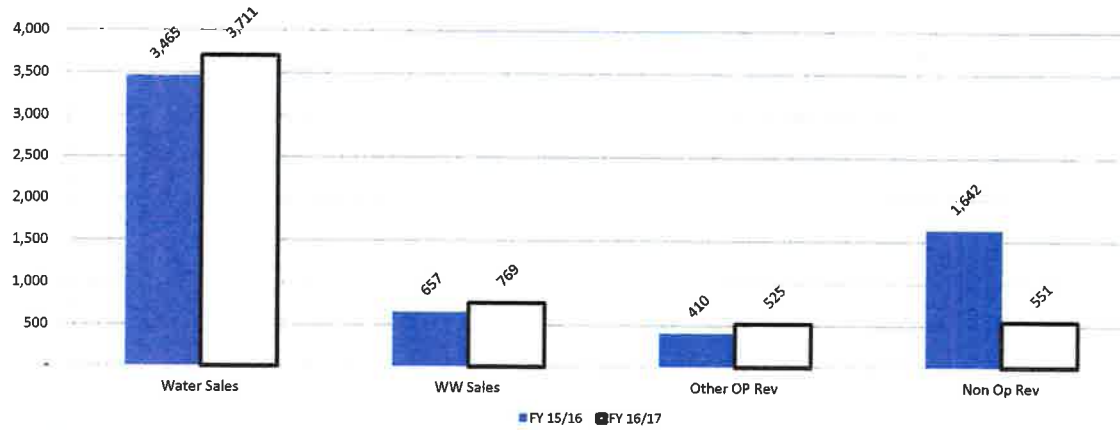
The Agency finished the period with an actual cash position of \$2.8M. The main driver is Water Sales which is related to the change in drought restrictions. Overall Salaries & Benefits has increased as weather and related erosion events have occurred in the winter months. The Agency's overall cash position is 93% of the prior period related to loan payments for Springbrook Software, Kubota and the USDA loan payments which will be reimbursed in January 2017 as a part of the 2016 Bond Refunding. In addition, the purchase of water treatment plant membranes.

FOOTNOTES: Executive Summary Schedule

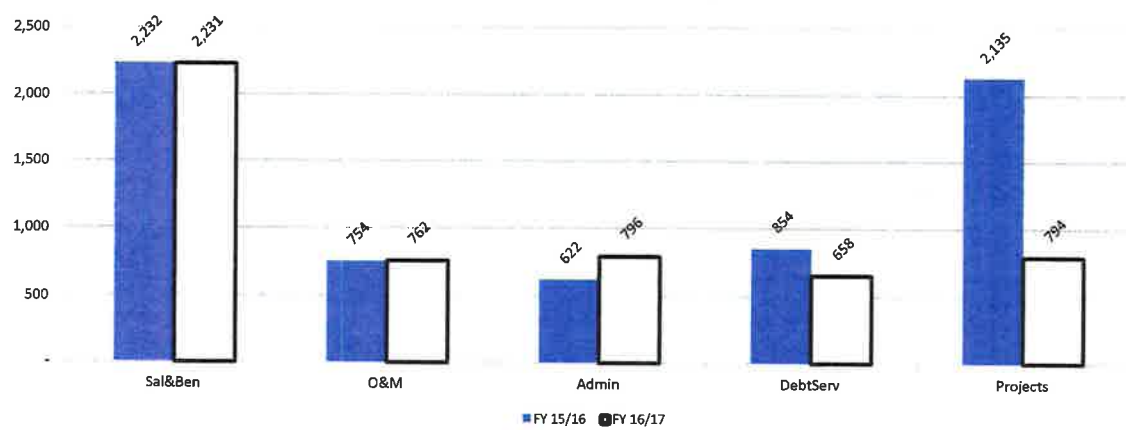
- *1 Water Sales are 17% over budget. The Agency received more sales at this point of the fiscal year due to the change in drought restrictions.
- *2 Waste Water Sales are 4% under budget.
- *3 Other Operating Revenues are 11% under budget. Contract payments not yet received.
- *4 Non Operating Revenues are 83% under budget. CFD Revenue funds are being received slower than expected.
- *5 Salaries & Benefits are 12% over budget. This is impacted due to extraordinary weather events, line breaks and an extra payroll in July
- *6 O&M is 14% over budget. Weather related issues , line breaks and equipment failures have impacted the budgeted amount.
- *7 Admin & Fixed Assets expenses are 26% over budget. Legal fees and the replacement of a generator are higher than expected expenses.
- *8 Debt Service is 62% under budget. The 2016 Bond Refunding has reduced the originally budgeted amount.
- *9 Project spending is 81% under budget. Most of this is projects that will occur later in this fiscal year period.

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2016-2017 December 31, 2016
 Revenue & Expense Comparison

Revenues - FY 15/16 vs FY 16/17 (000)



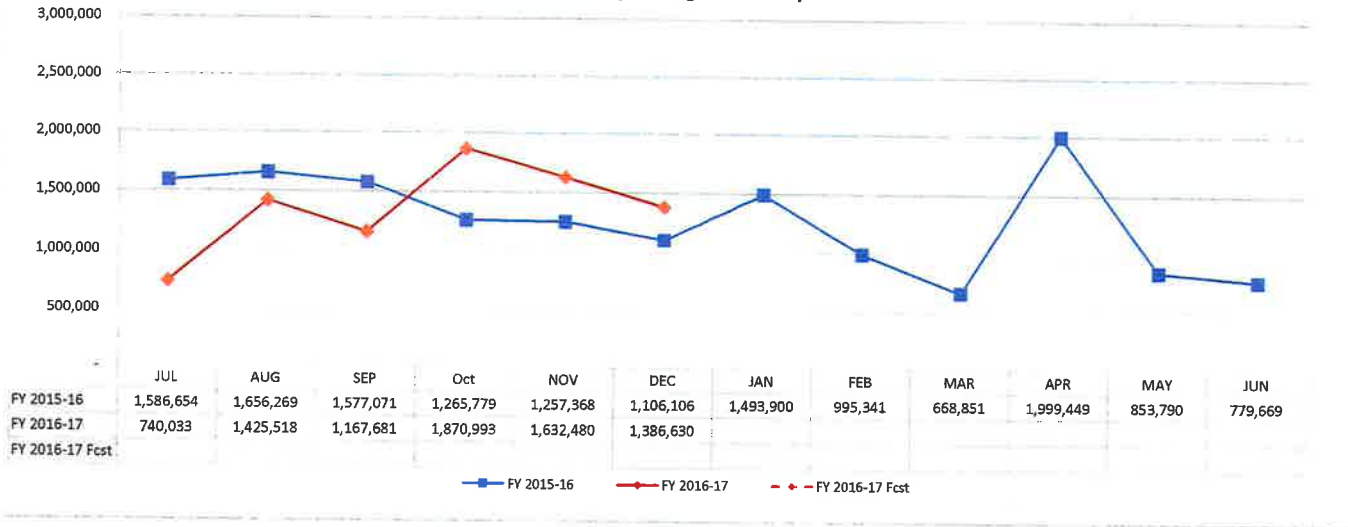
Expenses - FY 15/16 vs FY 16/17 (000)



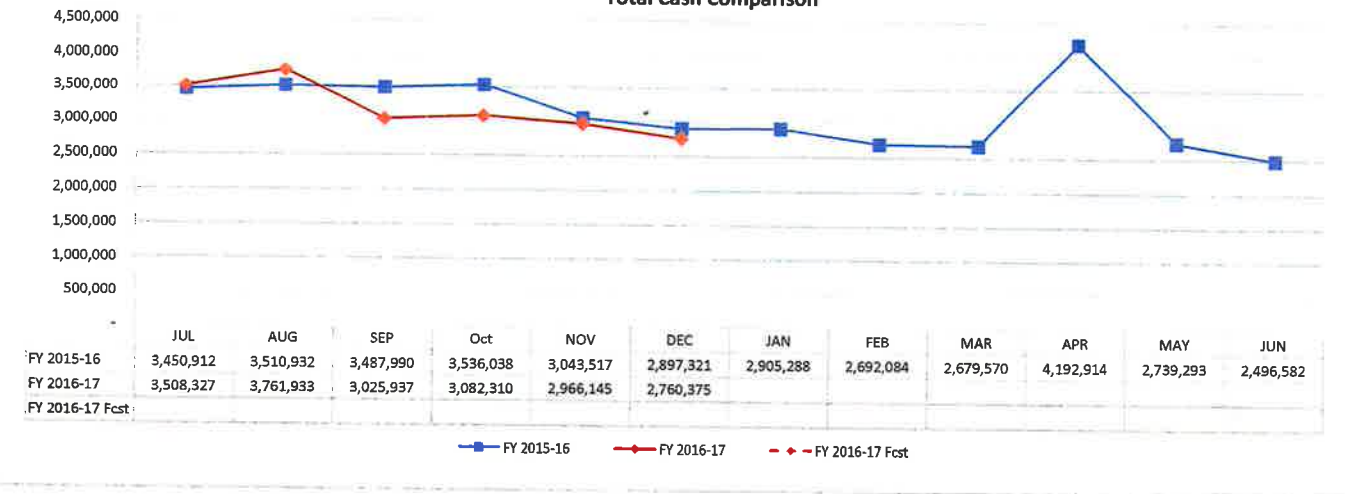
Amador Water Agency (Operating and Non Operating)

Fiscal Year 2016-2017 December 31, 2016
Cash Comparison

Operating Cash Comparison



Total Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
Fiscal Year 2016-17
 Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount 50%	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,465,386.47	3,711,117.24	3,172,775.00	538,342.24	116.97%
Waste Water Service Charges	657,176.24	769,162.44	804,585.00	(35,422.56)	95.60%
Other Revenue	409,718.60	524,704.75	587,818.00	(63,113.25)	89.26%
Transfer In Revenue	-	-	641,191.00	(641,191.00)	0.00%
Total Operating Revenues	4,532,281.31	5,004,984.43	5,206,369.00	(201,384.57)	96.13%
<u>Operating Expenses</u>					
Salaries & Benefits	2,232,389.09	2,231,327.67	1,780,866.00	450,461.67	125.29%
Operations & Maintenance	753,746.77	761,800.02	667,500.50	94,299.52	114.13%
Administration	622,149.51	726,480.05	549,040.00	177,440.05	132.32%
Debt Service	854,211.77	658,208.65	1,731,933.81	(1,073,725.16)	38.00%
Fixed Assets	-	69,762.50	41,500.00	28,262.50	168.10%
Transfer Out	-	-	355,077.50	(355,077.50)	0.00%
Total Operating Expenses	4,462,497.14	4,447,578.89	5,125,917.81	(678,338.92)	86.77%
Net Operating Income	69,784.17	557,405.54	80,451.20	476,954.35	692.85%

Non Operating Revenue

Capital Revenue - Projects	1,642,070.31	551,239.03	3,157,863.50	(2,606,624.47)	17.46%
Non-Operating Revenue	95.43	0.00	155,100.00	(155,100.00)	0.00%

Total Non Operating Revenues	1,642,165.74	551,239.03	3,312,963.50	(2,761,724.47)	16.64%
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Non Operating Expenses

Project Salaries & Benefits	342,891.00	132,143.32	289,362.00	(157,218.68)	45.67%
Project Expenses	1,785,680.30	656,201.22	3,819,575.00	(3,163,373.78)	17.18%
Non Operating Transfer Out/Fees	6,104.59	6,103.69	150,000.00	(143,896.31)	4.07%

Total Non Operating Expenses	2,134,675.89	794,448.23	4,258,937.00	(3,464,488.77)	18.65%
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Net Non Operating Income	(492,510.15)	(243,209.20)	(945,973.50)	702,764.30	25.71%
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Amador Water Agency
ALL FUNDS SUMMARY
Fiscal Year 2016-17
 Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,465,386.47	3,711,117.24	6,345,550.00	(2,634,432.76)	58.48%
Waste Water Service Charges	657,176.24	769,162.44	1,609,170.00	(840,007.56)	47.80%
Other Revenue	409,718.60	524,704.75	1,175,636.00	(650,931.25)	44.63%
Transfer In Revenue	-	-	1,282,382.00	(1,282,382.00)	0.00%
Total Operating Revenues	4,532,281.31	5,004,984.43	10,412,738.00	(5,407,753.57)	48.07%
<u>Operating Expenses</u>					
Salaries & Benefits	2,232,389.09	2,231,327.67	3,561,732.00	(1,330,404.33)	62.65%
Operations & Maintenance	753,746.77	761,800.02	1,335,001.00	(573,200.98)	57.06%
Administration	622,149.51	726,480.05	1,098,080.00	(371,599.95)	66.16%
Debt Service	854,211.77	658,208.65	3,463,867.61	(2,805,658.96)	19.00%
Fixed Assets	-	69,762.50	83,000.00	(13,237.50)	84.05%
Transfer Out	-	-	710,155.00	(710,155.00)	0.00%
Total Operating Expenses	4,462,497.14	4,447,578.89	10,251,835.61	(5,804,256.72)	43.38%
Net Operating Income	69,784.17	557,405.54	160,902.39	396,503.15	346.42%

Non Operating Revenue

Capital Revenue - Projects	1,642,070.31	551,239.03	6,315,727.00	(5,764,487.97)	8.73%
Non-Operating Revenue	95.43	0.00	310,200.00	(310,200.00)	0.00%
Total Non Operating Revenues	1,642,165.74	551,239.03	6,625,927.00	(6,074,687.97)	8.32%

Non Operating Expenses

Project Salaries & Benefits	342,891.00	132,143.32	578,724.00	(446,580.68)	22.83%
Project Expenses	1,785,680.30	656,201.22	7,639,150.00	(6,982,948.78)	8.59%
Non Operating Transfer Out/Fees	6,104.59	6,103.69	300,000.00	(293,896.31)	2.03%
Total Non Operating Expenses	2,134,675.89	794,448.23	8,517,874.00	(7,723,425.77)	9.33%
Net Non Operating Income	(492,510.15)	(243,209.20)	(1,891,947.00)	1,648,737.80	12.85%

Amador Water Agency
Fund 102 - Water
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	3,465,386.47	3,711,117.24	6,345,550.00	(2,634,432.76)	58.48%
OTHER REVENUE Subtotal:	232,275.65	239,092.21	807,636.00	(568,543.79)	29.60%
TRANSFER IN REVENUE Subtotal:	-	-	1,236,700.00	(1,236,700.00)	0.00%
REVENUE Total:	3,697,662.12	3,950,209.45	8,389,885.00	(4,439,675.55)	47.08%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,822,804.92	1,852,250.61	2,910,672.00	(1,058,421.39)	63.64%
OPERATIONS & MAINTENANCE Subtotal:	522,350.68	506,443.14	841,650.00	(335,206.86)	60.17%
ADMINISTRATION Subtotal:	468,226.89	644,568.80	972,772.00	(328,203.20)	66.26%
DEBT SERVICE Subtotal:	825,012.16	592,409.19	3,362,725.61	(2,770,316.42)	17.62%
FIXED ASSET EXPENSE Subtotal:	-	62,786.25	74,700.00	(11,913.75)	84.05%
TRANSFER OUT Subtotal:	-	-	202,995.00	(202,995.00)	0.00%
EXPENSE Totals:	3,638,394.65	3,658,457.99	8,365,514.61	(4,707,056.62)	43.73%
Net Operating Income	59,267.47	291,751.46	24,370.39	267,381.07	1197.16%

Amador Water Agency
Fund 102-23 - Water CFD
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

Description	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
Total Non Operating Revenue	95.43	0.00	310,200.00	(310,200.00)	0.00%
Total Non Op Transfer Out, Fees	6,104.59	6,103.69	300,000.00	(293,896.31)	2.03%
Net Non Operating	(6,009.16)	(6,103.69)	10,200.00	(16,303.69)	-59.84%

Amador Water Agency
Fund 103 - Outside Services
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
REVENUE Total:	22,753.30	20,243.55	48,000.00	(27,756.45)	42.17%
<u>OPERATING EXPENSES</u>					
Salaries and Benefits Subtotal:	9,465.86	12,297.97	36,500.00	(24,202.03)	33.69%
Operations and Maintenance Subtotal:	226.00	806.30	1,000.00	(193.70)	80.63%
Administration Subtotal:	1,370.72	493.55	5,000.00	(4,506.45)	9.87%
EXPENSE Total:	11,062.58	13,597.82	42,500.00	(28,902.18)	31.99%
Net Operating Income	11,690.72	6,645.73	5,500.00	1,145.73	120.83%

Amador Water Agency
Fund 105 - Agency Wide
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	129,896.06	229,805.59	265,500.00	(35,694.41)	86.56%
TRANSFER REVENUE Subtotal:	-	-	18,682.00	(18,682.00)	0.00%
REVENUE Totals:	129,896.06	229,805.59	284,182.00	(54,376.41)	80.87%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	14,648.47	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	3,047.67	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	80,297.61	-	10,000.00	(10,000.00)	0.00%
DEBT SERVICE EXPENSE Subtotal:	24,853.70	-	(5,000.00)	5,000.00	0.00%
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	122,861.81	-	265,000.00	(265,000.00)	0.00%
Net Operating Income	7,034.25	229,805.59	19,182.00	210,623.59	1198.03%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	657,176.24	769,162.44	1,609,170.00	(840,007.56)	47.80%
OTHER OPERATING REVENUE Subtotal:	24,793.59	35,563.40	54,500.00	(18,936.60)	65.25%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
REVENUE Totals:	681,969.83	804,725.84	1,690,670.00	(885,944.16)	47.60%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	385,469.84	366,779.09	614,560.00	(247,780.91)	59.68%
OPERATIONS & MAINTENANCE Subtotal:	228,122.42	254,550.58	492,351.00	(237,800.42)	51.70%
ADMINISTRATION EXPENSE Subtotal:	72,254.29	81,417.70	110,308.00	(28,890.30)	73.81%
DEBT SERVICE Subtotal:	4,345.91	65,799.46	106,142.00	(40,342.54)	61.99%
FIXED ASSETS EXPENSE Subtotal:	0.00	6,976.25	8,300.00	(1,323.75)	84.05%
TRANSFERS OUT Subtotal:	0.00	0.00	247,160.00	(247,160.00)	0.00%
EXPENSE Totals:	690,192.46	775,523.08	1,578,821.00	(803,297.92)	49.12%
Net Operating Income	(8,222.63)	29,202.76	111,849.00	(82,646.24)	26.11%

Amador Water Agency
Fund 150 - Water Projects
Fiscal Year 2016-17

Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	1,641,693.52	443,844.03	5,803,560.00	(5,359,715.97)	7.65%
TRANSFER IN Subtotal:	0.00	0.00	1,934,029.00	(1,934,029.00)	0.00%
REVENUE Totals	1,641,693.52	443,844.03	7,737,589.00	(7,293,744.97)	5.74%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	332,848.00	128,925.63	536,061.00	(407,135.37)	24.05%
EXPENSES (Projects) Subtotal:	1,785,680.30	606,884.85	7,033,083.00	(6,426,198.15)	8.63%
EXPENSES Total:	2,118,528.30	735,810.48	7,569,144.00	(6,833,333.52)	9.72%
Net Projects Income	(476,834.78)	(291,966.45)	168,445.00	(460,411.45)	-173.33%

Amador Water Agency
Fund 150 - Waste Water Projects
Fiscal Year 2016-17
Monthly Financial Report - as of December 31, 2016 (50% FY Elapsed)

	YTD - 12/31/2015	YTD - Actual 12/31/2016	FY 16/17 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	376.79	107,395.00	512,167.00	(404,772.00)	20.97%
TRANSFER IN Revenues Subtotal:	0.00	0.00	212,009.00	(212,009.00)	0.00%
REVENUE Totals:	376.79	107,395.00	724,176.00	(616,781.00)	14.83%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	10,043.00	3,217.69	42,663.00	(39,445.31)	7.54%
EXPENSES (Project) Subtotal:	0.00	49,316.37	606,067.00	(556,750.63)	8.14%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	10,043.00	52,534.06	675,730.00	(623,195.94)	7.77%
Net Project Income	(9,666.21)	54,860.94	48,446.00	6,414.94	113.24%