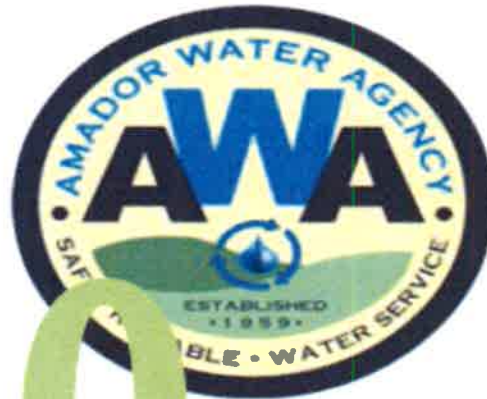


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
October 31, 2017*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2017-2018 October 31, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 33.3% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 33.3% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1.790m with \$1.136m coming from operating and \$654k from non operating

Operating Income:

Total Operating Revenue is over 26%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Outside Service activity. Water Sales are up 32% vs budget and 10% compared to the same time last year. Operating Expenses are under budget by (9)%. The net operating income through October 31, 2017 is \$1,135,620.

Non Operating Income:

Non Operating revenue is \$3.270m which is 12% over budget. Outstanding reimbursements have been received. The Agency has received grant reimbursements totalling \$2,546,584, of which \$839,449 is from the prior year requests and participation fees of \$372,727. Expenditures are \$2,616,316 which is (29%) under budget due to timing of when projects can begin. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 93% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (60)% under budget and Operating Salaries and Benefits are 6% over budget as a result of increased activity in Outside Service contracts.

Cash Analysis:

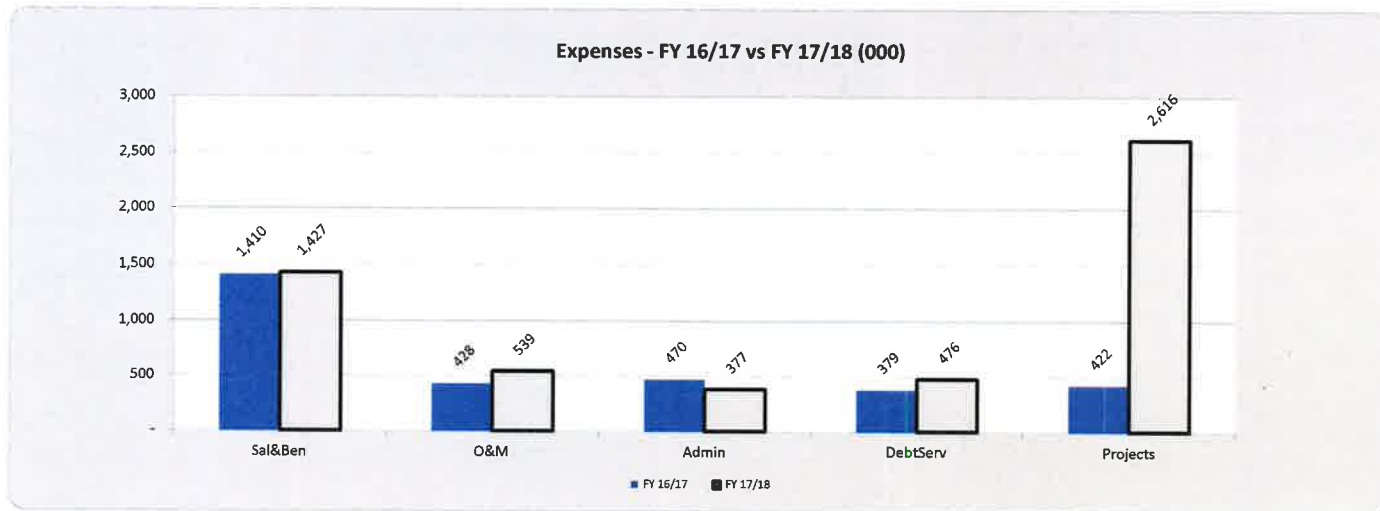
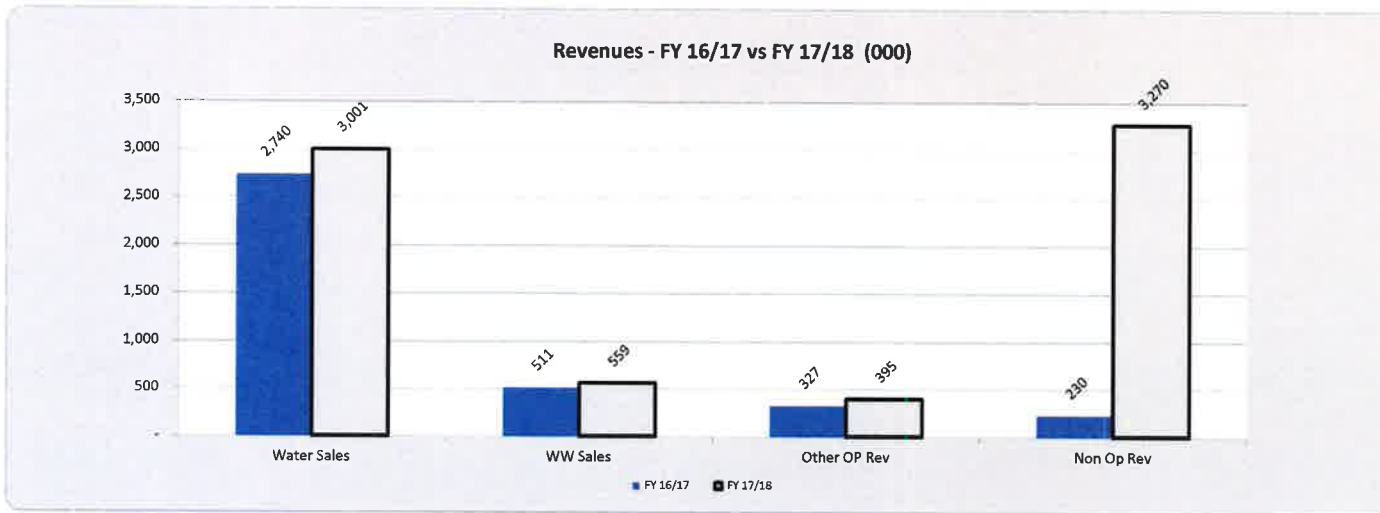
The Agency finished the period with an actual cash position of \$3.366M. The Agency's overall cash position is 108% of the prior period related to the delayed and current project grant reimbursements being received.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 32% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are < 1% under budget
- *3 Other Operating Revenues are on budget.

- *4 Non Operating Revenues are 3% over budget. Project reimbursements from the prior year plus the current year have been received.
- *5 Salaries & Benefits are 93% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (60)% under budget and Operating Salaries and Benefits are 6% over budget as a result of increased activity in Outside Service contracts.
- *6 O&M is 4% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are (2%) under budget. Fixed Assets are under budget (25%) as a result of timing
- *8 Debt Service is (43%) under budget as a result of timing.
- *9 Project spending is (29%) under budget as a result of timing.

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 October 31, 2017
 Revenue & Expense Comparison



Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount 33.3 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,740,182.43	3,001,135.48	2,272,186.87	728,948.61	132.08%
Waste Water Service Charges	511,282.40	558,927.74	565,818.95	(6,891.21)	98.78%
Other Revenue	326,893.25	395,035.28	395,984.29	(949.01)	99.76%
Transfer In Revenue	-	310,000.00	159,514.33	150,485.67	194.34%
Total Operating Revenues	3,578,358.08	4,265,098.50	3,393,504.43	871,594.07	125.68%
<u>Operating Expenses</u>					
Salaries & Benefits	1,410,110.24	1,427,025.99	1,350,464.52	76,561.47	105.67%
Operations & Maintenance	428,048.46	539,227.70	517,588.56	21,639.14	104.18%
Administration	407,511.64	356,685.02	363,067.90	(6,382.88)	98.24%
Debt Service	378,583.35	475,795.08	843,437.39	(367,642.31)	56.41%
Fixed Assets	62,786.25	20,744.38	27,639.00	(6,894.62)	75.05%
Transfer Out	31,189.68	310,000.00	329,939.73	(19,939.73)	93.96%
Total Operating Expenses	2,718,229.62	3,129,478.17	3,432,137.09	(302,658.92)	91.18%
Net Operating Income	860,128.46	1,135,620.33	(38,632.66)	1,174,253.00	-2939.53%

Non Operating Revenue

Capital Revenue - Projects	230,128.54	3,270,403.95	2,914,366.38	356,037.57	112.22%
Non-Operating Revenue	0.00	34.11	273,252.81	(273,218.70)	0.01%
Total Non Operating Revenues	230,128.54	3,270,438.06	3,187,619.19	82,818.87	102.60%

Non Operating Expenses

Project Salaries & Benefits	102,075.02	134,107.87	336,236.76	(202,128.89)	39.88%
Project Expenses	313,770.27	2,462,158.88	3,087,578.00	(625,419.12)	79.74%
Non Operating Transfer Out/Fees	6,103.69	20,049.32	273,252.81	(253,203.49)	7.34%
Total Non Operating Expenses	421,948.98	2,616,316.07	3,697,067.57	(1,080,751.50)	70.77%

Net Non Operating Income	(191,820.44)	654,121.99	(509,448.38)	1,163,570.37	-128.40%
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Amador Water Agency
ALL FUNDS SUMMARY
Fiscal Year 2017-18

Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,740,182.43	3,001,135.48	6,823,384.00	(3,822,248.52)	43.98%
Waste Water Service Charges	511,282.40	558,927.74	1,699,156.00	(1,140,228.26)	32.89%
Other Revenue	326,893.25	395,035.28	1,189,142.00	(794,106.72)	33.22%
Transfer In Revenue	-	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	3,578,358.08	4,265,098.50	10,190,704.00	(5,925,605.50)	41.85%
<u>Operating Expenses</u>					
Salaries & Benefits	1,410,110.24	1,427,025.99	4,055,449.00	(2,628,423.01)	35.19%
Operations & Maintenance	428,048.46	539,227.70 **	1,554,320.00	(1,015,092.30)	34.69%
Administration	407,511.64	356,685.02	1,090,294.00	(733,608.98)	32.71%
Debt Service	378,583.35	475,795.08	2,532,846.00	(2,057,050.92)	18.78%
Fixed Assets	62,786.25	20,744.38	83,000.00	(62,255.62)	24.99%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
Total Operating Expenses	2,718,229.62	3,129,478.17	10,306,719.00	(7,177,240.83)	30.36%
Net Operating Income	860,128.46	1,135,620.33	(116,015.00)	1,251,635.33	-978.86%

Non Operating Revenue

Capital Revenue - Projects	230,128.54	3,270,403.95	9,062,051.00	(5,791,647.05)	36.09%
Non-Operating Revenue	0.00	34.11	2,068,201.00	(2,068,166.89)	0.00%
Total Non Operating Revenues	230,128.54	3,270,438.06	11,130,252.00	(7,859,813.94)	29.38%

Non Operating Expenses

Project Salaries & Benefits	102,075.02	134,107.87	1,009,720.00	(875,612.13)	13.28%
Project Expenses	313,770.27	2,462,158.88	9,272,006.00	(6,809,847.12)	26.55%
Non Operating Transfer Out/Fees	6,103.69	20,049.32	847,579.00	(827,529.68)	2.37%
Total Non Operating Expenses	421,948.98	2,616,316.07	11,129,305.00	(8,512,988.93)	23.51%

Net Non Operating Income	(191,820.44)	654,121.99	947.00	653,174.99	69073.07%
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	2,740,182.43	3,001,135.48	6,823,384.00	(3,822,248.52)	43.98%
OTHER REVENUE Subtotal:	220,065.43	177,131.46	556,785.00	(379,653.54)	31.81%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	2,960,247.86	3,178,266.94	7,812,201.00	(4,633,934.06)	40.68%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,173,478.34	1,135,476.13	3,165,851.00	(2,030,374.87)	35.87%
OPERATIONS & MAINTENANCE Subtotal:	286,000.91	389,005.43	1,035,295.00	(646,289.57)	37.57%
ADMINISTRATION Subtotal:	294,663.32	304,184.62	984,522.00	(680,337.38)	30.90%
DEBT SERVICE Subtotal:	339,255.93	398,431.88	2,419,970.00	(2,021,538.12)	16.46%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%
EXPENSE Totals:	2,025,472.84	2,227,098.06	8,056,297.00	(5,829,198.94)	27.64%
REVENUE	2,960,247.86	3,178,266.94	7,812,201.00	(4,633,934.06)	40.68%
EXPENSE	2,025,472.84	2,227,098.06	8,056,298.00	(5,829,199.94)	27.64%
Net Operating Income	934,775.02	951,168.88	(244,097.00)	1,195,265.88	-389.67%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
Total Non Operating Revenue	0.00	34.11	820,579.00	(820,544.89)	0.00%
Total Non Op Transfer Out, Fees	6,103.69	20,049.32	820,579.00	(800,529.68)	2.44%
REVENUE	0.00	34.11	820,579.00	(820,544.89)	0.00%
EXPENSE	6,103.69	20,049.32	820,579.00	(800,529.68)	2.44%
Net Non Operating	(6,103.69)	(20,015.21)	0.00	(20,015.21)	

Amador Water Agency
Fund 103 - Outside Services
Fiscal Year 2017-18
Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	15,824.54	102,205.20	114,050.00	(11,844.80)	89.61%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	7,952.75	59,735.60	86,933.00	(27,197.40)	68.71%	
Operations and Maintenance Subtotal:	1,824.92	328.30	3,000.00	(2,671.70)	10.94%	
Administration Subtotal:	311.98	11,719.98	2,000.00	9,719.98	586.00%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	10,089.65	71,783.88	113,933.00	(42,149.12)	63.01%	
	REVENUE	15,824.54	102,205.20	114,050.00	(11,844.80)	89.61%
	EXPENSE	10,089.65	71,783.88	113,933.00	(42,149.12)	63.01%
	Net Operating Income	5,734.89	30,421.32	117.00	30,304.32	26001.13%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18

Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	67,518.72	10,827.76	345,807.00	(334,979.24)	3.13%
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	67,518.72	10,827.76	365,797.00	(354,969.24)	2.96%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	7,784.73	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	75,524.63	3,375.68	-	3,375.68	
DEBT SERVICE EXPENSE Subtotal:	16,840.90	15,419.60	-	15,419.60	
FIXED ASSETS EXPENSE Subtotal:	-	20,744.38	-	20,744.38	0.00%
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	262,051.85	39,539.66	260,000.00	(220,460.34)	15.21%
REVENUE	67,518.72	10,827.76	365,797.00	(354,969.24)	
EXPENSE	262,051.85	39,539.66	260,000.00	(220,460.34)	
Net Operating Income	(194,533.13)	(28,711.90)	105,797.00	(134,508.90)	-27.14%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WASTE WATER SERVICE CHARGES Subtotal:	511,282.40	558,927.74	1,699,156.00	(1,140,228.26)	32.89%	
OTHER OPERATING REVENUE Subtotal:	23,484.56	104,870.86	172,500.00	(67,629.14)	60.79%	
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	310,000.00	27,000.00	283,000.00	1148.15%	
REVENUE Totals:	534,766.96	973,798.60	1,898,656.00	(924,857.40)	51.29%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	228,679.15	231,814.26	802,665.00	(570,850.74)	28.88%	
OPERATIONS & MAINTENANCE Subtotal:	132,437.90	149,893.97	516,025.00	(366,131.03)	29.05%	
ADMINISTRATION EXPENSE Subtotal:	37,011.71	37,404.74	103,772.00	(66,367.26)	36.05%	
DEBT SERVICE Subtotal:	22,486.52	61,943.60	112,875.00	(50,931.40)	54.88%	
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	8,300.00	(8,300.00)	0.00%	
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%	
EXPENSE Totals:	393,010.38	791,056.57	1,898,488.00	(1,107,431.43)	41.67%	
	REVENUE	534,766.96	973,798.60	1,898,656.00	(924,857.40)	51.29%
	EXPENSE	393,010.38	791,056.57	1,898,487.00	(1,107,430.43)	41.67%
	Net Operating Income	141,756.58	182,742.03	169.00	182,573.03	108131.38%

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	220,072.45	2,885,022.05	8,373,432.00	(5,488,409.95)	34.45%	
TRANSFER IN Subtotal:	2,680.30	323,945.90	1,205,523.00	(881,577.10)	26.87%	
REVENUE Totals	222,752.75	3,208,967.95	9,578,955.00	(6,369,987.05)	33.50%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	100,147.80	130,229.62	921,566.00	(791,336.38)	14.13%	
EXPENSES (Projects) Subtotal:	276,383.22	2,417,007.13	8,657,388.00	(6,240,380.87)	27.92%	
EXPENSES Total:	376,531.02	2,547,236.75	9,578,955.00	(7,031,718.25)	26.59%	
	REVENUE	222,752.75	3,208,967.95	9,578,955.00	(6,369,987.05)	33.50%
	EXPENSE	376,531.02	2,547,236.75	9,578,955.00	(7,031,718.25)	26.59%
Net Projects Income	(153,778.27)	661,731.20	0.00	661,731.20		

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of October 31, 2017 (33.3% FY Elapsed)

	YTD - 10/31/2016	YTD - Actual 10/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES WASTE WATER Subtotal:	10,056.09	61,436.00	378,419.00	(316,983.00)	16.23%	
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%	
REVENUE Totals:	10,056.09	61,436.00	730,718.00	(669,282.00)	8.41%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	1,927.22	3,878.25	88,154.00	(84,275.75)	4.40%	
EXPENSES (Project) Subtotal:	37,387.05	45,151.75	614,618.00	(569,466.25)	7.35%	
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%	
EXPENSES Total:	39,314.27	49,030.00	729,772.00	(680,742.00)	6.72%	
	REVENUE	10,056.09	61,436.00	730,718.00	(669,282.00)	8.41%
	EXPENSE	39,314.27	49,030.00	729,772.00	(680,742.00)	6.72%
	Net Project Income	(29,258.18)	12,406.00	946.00	11,460.00	1311.42%