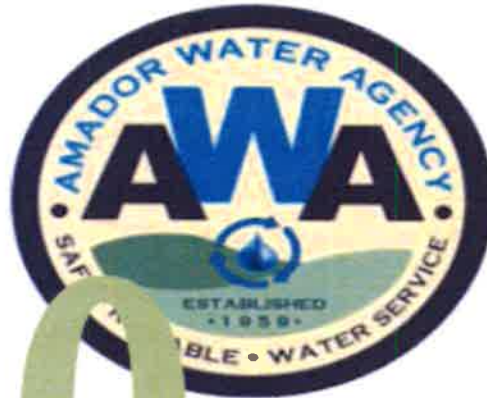


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
December 31, 2017*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2017-2018 December 31, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 50% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 50% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1.777m with \$1.526m coming from operating and \$251k from non operating

Operating Income:

Total Operating Revenue is over budget 27%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Outside Service activity. Water Sales are up 23% vs budget and 12% compared to the same time last year. Operating Expenses are under budget by (4)%. The net operating income through December 31, 2017, 2017 is \$1,525,785.

Non Operating Income:

Non Operating revenue is \$3.911m which is 14% over budget. Outstanding reimbursements are \$959,381. The Agency has received grant reimbursements totalling \$2,823,015, of which \$839,449 is from the prior year requests and participation fees of \$534,555. Expenditures are \$3,659,166 which is (34%) under budget due to timing of when projects move forward. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 95% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (66)% under budget and Operating Salaries and Benefits are 10% over budget as a result of increased activity in Contract Services.

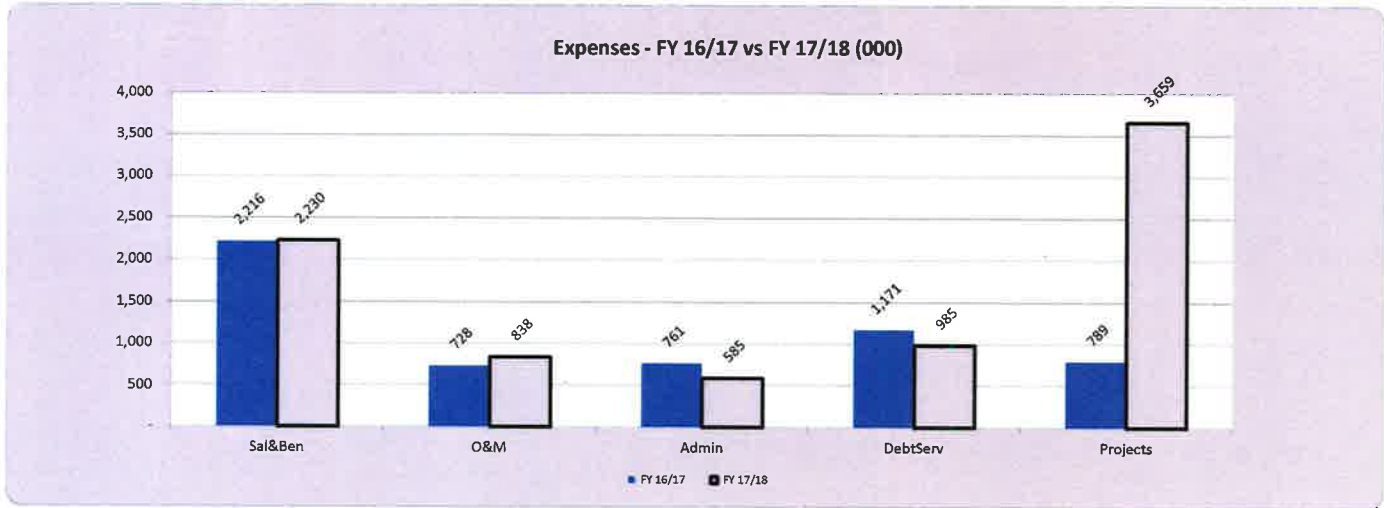
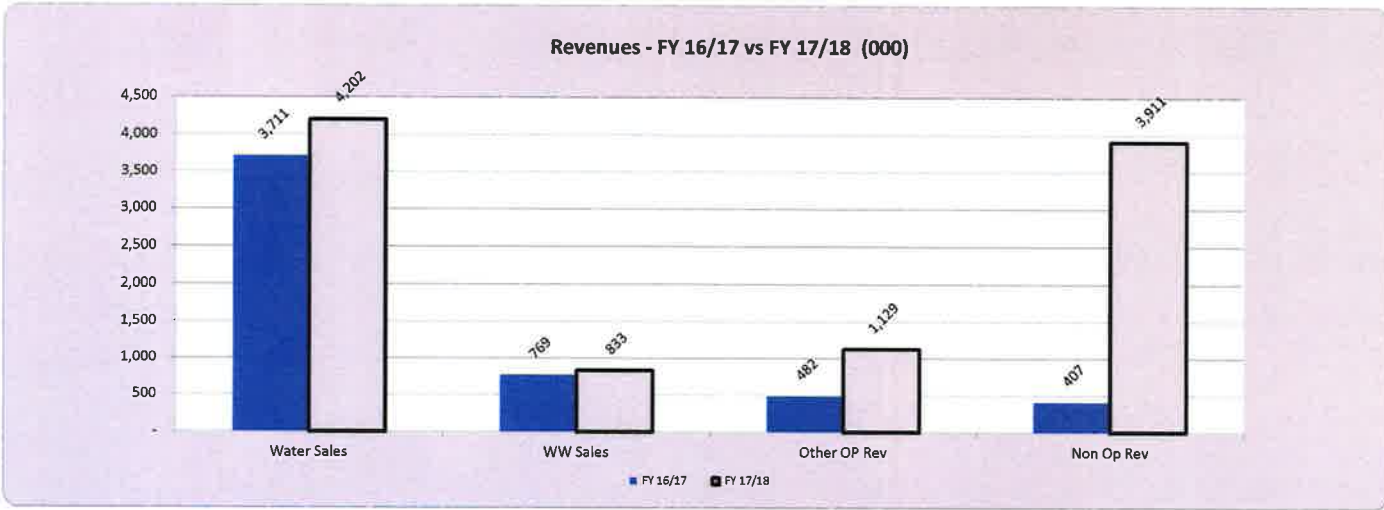
Cash Analysis:

The Agency finished the period with an actual cash position of \$3.421M. The Agency's overall cash position is 103% of the prior period related to the grant reimbursements.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 23% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 2% under budget
- *3 Other Operating Revenues are 90% over budget related to Service Contracts work, Camanche Improvement funds, and Lazy Creek reimbursements.
- *4 Non Operating Revenues are 18% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 95% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (66)% under budget and Operating Salaries and Benefits are 10% over budget at 50% of the year (5% compared to annual budget)
- *6 O&M is 8% over budget at 50%, 4% over budget compared to annual budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are on budget. Fixed Assets are under budget (5%) as a result of timing
- *8 Debt Service is (22%) under budget as a result of timing.
- *9 Project spending is (33%) under budget as a result of timing.

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 December 31, 2017
 Revenue & Expense Comparison



Amador Water Agency
ALL FUNDS SUMMARY

Fiscal Year 2017-18

Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Annual Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,711,117.24	4,201,730.83	6,823,384.00	(2,621,653.17)	61.58%
Waste Water Service Charges	769,162.44	832,617.51	1,699,156.00	(866,538.49)	49.00%
Other Revenue	482,282.52	1,128,747.51	1,189,142.00	(60,394.49)	94.92%
Transfer In Revenue	10,056.09	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	4,972,618.29	6,473,095.85	10,190,704.00	(3,717,608.15)	63.52%
<u>Operating Expenses</u>					
Salaries & Benefits	2,216,325.48	2,229,914.28	4,055,449.00	(1,825,534.72)	54.99%
Operations & Maintenance	727,987.02	837,640.21 **	1,554,320.00	(716,679.79)	53.89%
Administration	691,179.48	541,638.04	1,090,294.00	(548,655.96)	49.68%
Debt Service	1,171,241.30	984,733.15	2,532,846.00	(1,548,112.85)	38.88%
Fixed Assets	69,762.50	43,385.24	83,000.00	(39,614.76)	52.27%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
Total Operating Expenses	4,907,685.46	4,947,310.92	10,306,719.00	(5,359,408.08)	48.00%
Net Operating Income	64,932.83	1,525,784.93	(116,015.00)	1,641,799.93	-1315.16%

Non Operating Revenue

Capital Revenue - Projects	405,843.08	3,753,289.45	9,062,051.00	(5,308,761.55)	41.42%
Non-Operating Revenue	791.83	157,348.96	2,068,201.00	(1,910,852.04)	7.61%
Total Non Operating Revenues	406,634.91	3,910,638.41	11,130,252.00	(7,219,613.59)	35.14%

Non Operating Expenses

Project Salaries & Benefits	132,143.32	172,010.52	1,009,720.00	(837,709.48)	17.04%
Project Expenses	650,416.46	3,458,329.80	9,272,006.00	(5,813,676.20)	37.30%
Non Operating Transfer Out/Fees	6,103.69	28,825.55	847,579.00	(818,753.45)	3.40%
Total Non Operating Expenses	788,663.47	3,659,165.87	11,129,305.00	(7,470,139.13)	32.88%
Net Non Operating Income	(382,028.56)	251,472.54	947.00	250,525.54	26554.65%

Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget YTD Amount 50 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,711,117.24	4,201,730.83	3,411,692.00	790,038.83	123.16%
Waste Water Service Charges	769,162.44	832,617.51	849,578.00	(16,960.49)	98.00%
Other Revenue	482,282.52	1,128,747.51	594,571.00	534,176.51	189.84%
Transfer In Revenue	10,056.09	310,000.00	239,511.00	70,489.00	129.43%
Total Operating Revenues	4,972,618.29	6,473,095.85	5,095,352.00	1,377,743.85	127.04%
<u>Operating Expenses</u>					
Salaries & Benefits	2,216,325.48	2,229,914.28	2,027,724.50	202,189.78	109.97%
Operations & Maintenance	727,987.02	837,640.21	777,160.00	60,480.21	107.78%
Administration	691,179.48	541,638.04	545,147.00	(3,508.96)	99.36%
Debt Service	1,171,241.30	984,733.15	1,266,422.50	(281,689.35)	77.76%
Fixed Assets	69,762.50	43,385.24	41,500.00	1,885.24	104.54%
Transfer Out	31,189.68	310,000.00	495,405.00	(185,405.00)	62.58%
Total Operating Expenses	4,907,685.46	4,947,310.92	5,153,359.00	(206,048.08)	96.00%
Net Operating Income	64,932.83	1,525,784.93	(58,007.00)	1,583,791.93	-2630.35%

Non Operating Revenue

Capital Revenue - Projects	405,843.08	3,753,289.45	4,375,925.50	(622,636.05)	85.77%
Non-Operating Revenue	791.83	157,348.96	410,289.50	(252,940.54)	38.35%
Total Non Operating Revenues	406,634.91	3,910,638.41	4,786,215.00	(875,576.59)	81.71%

Non Operating Expenses

Project Salaries & Benefits	132,143.32	172,010.52	504,860.00	(332,849.48)	34.07%
Project Expenses	650,416.46	3,458,329.80	4,636,003.00	(1,177,673.20)	74.60%
Non Operating Transfer Out/Fees	6,103.69	28,825.55	410,289.50	(381,463.95)	7.03%
Total Non Operating Expenses	788,663.47	3,659,165.87	5,551,152.50	(1,891,986.63)	65.92%

Net Non Operating Income	(382,028.56)	251,472.54	(764,937.50)	1,016,410.04	-32.87%
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	3,711,117.24	4,201,730.83	6,823,384.00	(2,621,653.17)	61.58%
OTHER REVENUE Subtotal:	237,003.91	691,791.60	556,785.00	135,006.60	124.25%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	3,948,121.15	4,893,522.43	7,812,201.00	(2,918,678.57)	62.64%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,839,948.81	1,745,106.53	3,165,851.00	(1,420,744.47)	55.12%
OPERATIONS & MAINTENANCE Subtotal:	471,332.22	586,951.90	1,035,295.00	(448,343.10)	56.69%
ADMINISTRATION Subtotal:	644,568.80	466,384.53	984,522.00	(518,137.47)	47.37%
DEBT SERVICE Subtotal:	1,105,265.22	920,793.26	2,419,970.00	(1,499,176.74)	38.05%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%
EXPENSE Totals:	3,993,189.39	3,719,236.22	8,056,297.00	(4,337,060.78)	46.17%
REVENUE	3,948,121.15	4,893,522.43	7,812,201.00	(2,918,678.57)	62.64%
EXPENSE	3,993,189.39	3,719,236.22	8,056,298.00	(4,337,061.78)	46.17%
Net Operating Income	(45,068.24)	1,174,286.21	(244,097.00)	1,418,383.21	-481.07%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
Cfd #1					
Interest - Operating	38.78	0.00	0.00	-	
CFD Interest (Restricted)	753.05	0.00	200.00	(200.00)	
Cfd Revenues	<u>0.00</u>	<u>157,348.96</u>	<u>310,000.00</u>		
			310,200.00		
Transfer In from Reserves	<u>0.00</u>	<u>0.00</u>	<u>510,379.00</u>	(510,379.00)	
Total Non Operating Revenue	791.83	157,348.96	820,579.00	(663,230.04)	19.18%
Cfd #1					
Transfer Out Cfd #1 Atl, Wtp	0.00	22,722.13	805,579.00	(782,856.87)	
Admin Fee	<u>6,103.69</u>	<u>6,103.42</u>	<u>15,000.00</u>	(8,896.58)	
Total Non Op Transfer Out, Fees	6,103.69	28,825.55	820,579.00	(791,753.45)	3.51%
REVENUE	791.83	157,348.96	820,579.00	(663,230.04)	19.18%
EXPENSE	6,103.69	28,825.55	820,579.00	(791,753.45)	3.51%
Net Non Operating	(5,311.86)	128,523.41	0.00	128,523.41	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	22,467.81	136,653.49	114,050.00	22,603.49	119.82%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	12,297.97	113,977.00	86,933.00	27,044.00	131.11%	
Operations and Maintenance Subtotal:	2,104.22	803.60	3,000.00	(2,196.40)	26.79%	
Administration Subtotal:	493.55	15,011.54	2,000.00	13,011.54	750.58%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	14,895.74	129,792.14	113,933.00	15,859.14	113.92%	
	REVENUE	22,467.81	136,653.49	114,050.00	22,603.49	119.82%
	EXPENSE	14,895.74	129,792.14	113,933.00	15,859.14	113.92%
	Net Operating Income	7,572.07	6,861.35	117.00	6,744.35	5864.40%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
 Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	186,602.59	184,579.33	345,807.00	(161,227.67)	53.38%
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	186,602.59	184,579.33	365,797.00	(181,217.67)	50.46%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	(50.00)	-	(50.00)	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	(35,300.57)	3,433.66	-	3,433.66	
DEBT SERVICE EXPENSE Subtotal:	(0.00)	-	-	-	
FIXED ASSETS EXPENSE Subtotal:	-	43,385.24	-	43,385.24	0.00%
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	126,601.02	46,768.90	260,000.00	(213,231.10)	17.99%
REVENUE	186,602.59	184,579.33	365,797.00	(181,217.67)	
EXPENSE	126,601.02	46,768.90	260,000.00	(213,231.10)	
Net Operating Income	60,001.57	137,810.43	105,797.00	32,013.43	130.26%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	769,162.44	832,617.51	1,699,156.00	(866,538.49)	49.00%
OTHER OPERATING REVENUE Subtotal:	36,208.21	115,723.09	172,500.00	(56,776.91)	67.09%
TRANSFER FROM OTHER FUNDS Subtotal:	10,056.09	310,000.00	27,000.00	283,000.00	1148.15%
REVENUE Totals:	815,426.74	1,258,340.60	1,898,656.00	(640,315.40)	66.28%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	364,078.70	370,830.75	802,665.00	(431,834.25)	46.20%
OPERATIONS & MAINTENANCE Subtotal:	254,550.58	249,934.71	516,025.00	(266,090.29)	48.43%
ADMINISTRATION EXPENSE Subtotal:	81,417.70	56,808.31	103,772.00	(46,963.69)	54.74%
DEBT SERVICE Subtotal:	65,976.08	63,939.89	112,875.00	(48,935.11)	56.65%
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	745,394.41	1,051,513.66	1,898,488.00	(846,974.34)	55.39%
REVENUE	815,426.74	1,258,340.60	1,898,656.00	(640,315.40)	66.28%
EXPENSE	745,394.41	1,051,513.66	1,898,487.00	(846,973.34)	55.39%
Net Operating Income	70,032.33	206,826.94	169.00	206,657.94	122382.80%

Amador Water Agency

Fund 150-04 - Water

Fiscal Year 2017-18

Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	297,771.99	3,311,476.26	8,373,432.00	(5,061,955.74)	39.55%	
TRANSFER IN Subtotal:	2,680.30	334,166.19	1,205,523.00	(871,356.81)	27.72%	
REVENUE Totals	300,452.29	3,645,642.45	9,578,955.00	(5,933,312.55)	38.06%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	128,925.63	164,825.10	921,566.00	(756,740.90)	17.89%	
EXPENSES (Projects) Subtotal:	601,100.09	3,399,362.55	8,657,388.00	(5,258,025.45)	39.27%	
EXPENSES Total:	730,025.72	3,564,187.65	9,578,955.00	(6,014,767.35)	37.21%	
	REVENUE	300,452.29	3,645,642.45	9,578,955.00	(5,933,312.55)	38.06%
	EXPENSE	730,025.72	3,564,187.65	9,578,955.00	(6,014,767.35)	37.21%
Net Projects Income	(429,573.43)	81,454.80	0.00	81,454.80		

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of December 31, 2017 (50% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	108,071.09	107,647.00	378,419.00	(270,772.00)	28.45%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	108,071.09	107,647.00	730,718.00	(623,071.00)	14.73%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	3,217.69	7,185.42	88,154.00	(80,968.58)	8.15%
EXPENSES (Project) Subtotal:	49,316.37	58,967.25	614,618.00	(555,650.75)	9.59%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	52,534.06	66,152.67	729,772.00	(663,619.33)	9.06%
REVENUE	108,071.09	107,647.00	730,718.00	(623,071.00)	14.73%
EXPENSE	52,534.06	66,152.67	729,772.00	(663,619.33)	9.06%
Net Project Income	55,537.03	41,494.33	946.00	40,548.33	4386.29%

Amador Water Agency
 Grants Receivable
 December 31, 2017

Project		Amount Requested	Amount Received	Date Received
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017
			47,868	7/31/2017
	Req 2	60,278	60,278	8/1/2017
	4-Aug Req 3	714,069	714,069	9/19/2017
	Req 4	128,874	128,874	12/1/2017
	11/7/2017 Req 5	347,442		
12/18/2017 Req 6	250,352			
6000810 BHDBP	Req 3	484,617	460,759	9/6/2017
4-Aug Req 4	220,245	219,765	9/19/2017	
	Req 5	38,175	38,175	12/7/2017
12/13/2017 Req 6	308,087			
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017
	Req 5	19,587	19,587	9/28/2017
	Req 6	46,823	46,211	12/21/2017
PGE TC SLP	Req 1	31,482	15,741	5/30/2017
	Req 2		15,741	8/23/2017
140170 CDBG	Req 1	280,516	214,031	7/11/2017
7-Aug Req 3	481,878	481,878	8/15/2017	
	Req 4	271,835	271,835	10/24/2017
Ione Hydro Loan CEC				
10/7/2017 Req 1	53,500			

959,381