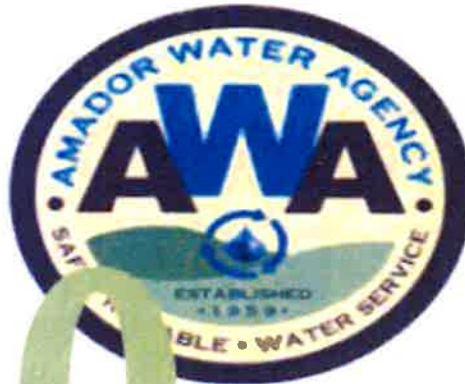


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
November 30, 2017*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2017-2018 November 30, 2017
Monthly Financial Report

Executive Summary: Currently, the Agency is at 41.7% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 41.7% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1.59m with \$1.399m coming from operating and \$190k from non operating

Operating Income:

Total Operating Revenue is over budget 32%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Outside Service activity. Water Sales are up 28% vs budget and 11% compared to the same time last year. Operating Expenses are under budget by (2)%. The net operating income through November 30, 2017 is \$1,399,230.

Non Operating Income:

Non Operating revenue is \$3.463m which is 13% over budget. Outstanding reimbursements have been received. The Agency has received grant reimbursements totalling \$2,546,584, of which \$839,449 is from the prior year requests and participation fees of \$522,297. Expenditures are \$3,272,683 which is (30%) under budget due to timing of when projects can begin. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 91% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (65)% under budget and Operating Salaries and Benefits are 5% over budget as a result of increased activity in Contract Services.

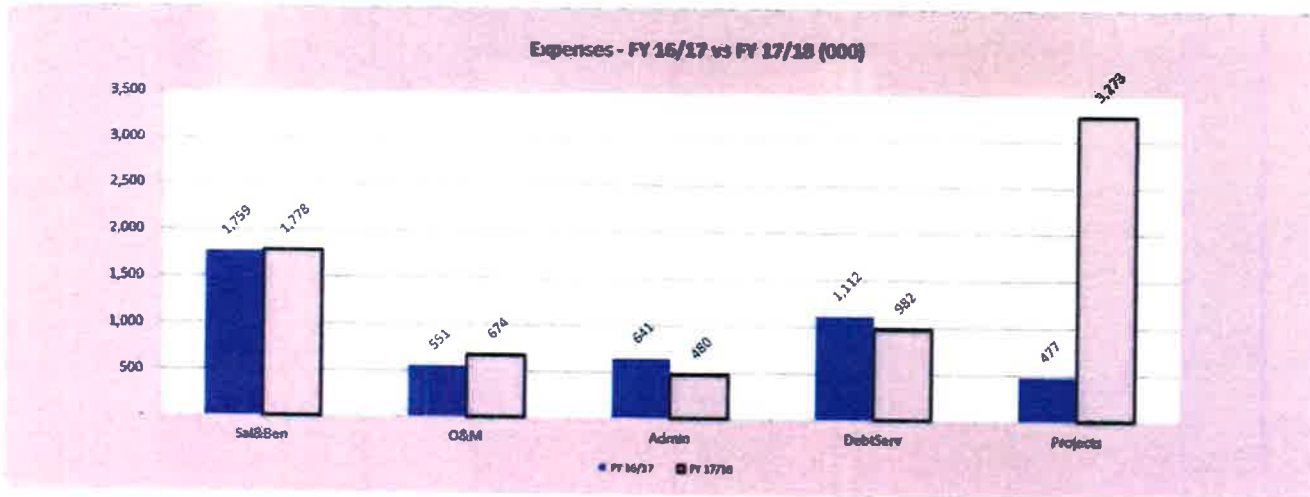
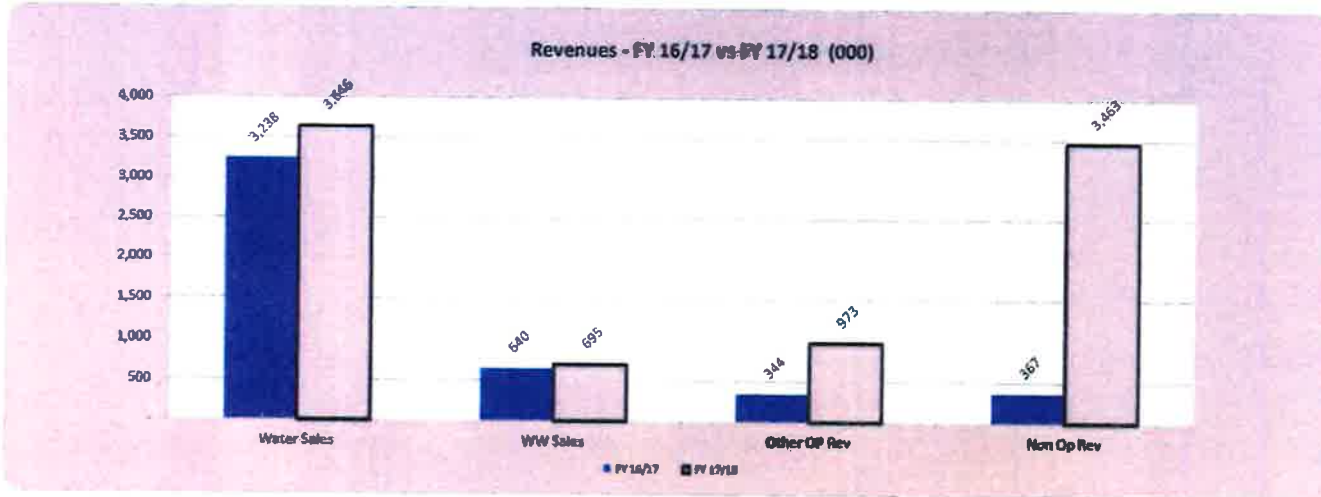
Cash Analysis:

The Agency finished the period with an actual cash position of \$3.335M. The Agency's overall cash position is 99% of the prior period related to the BNY debt service payment

FOOTNOTES: Executive Summary Schedule

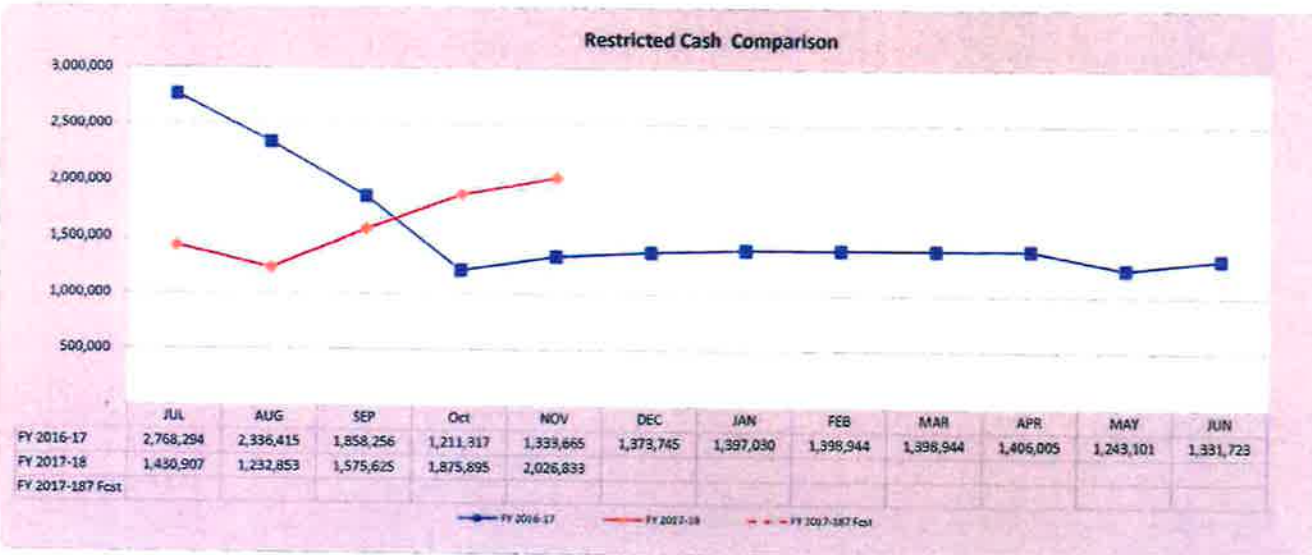
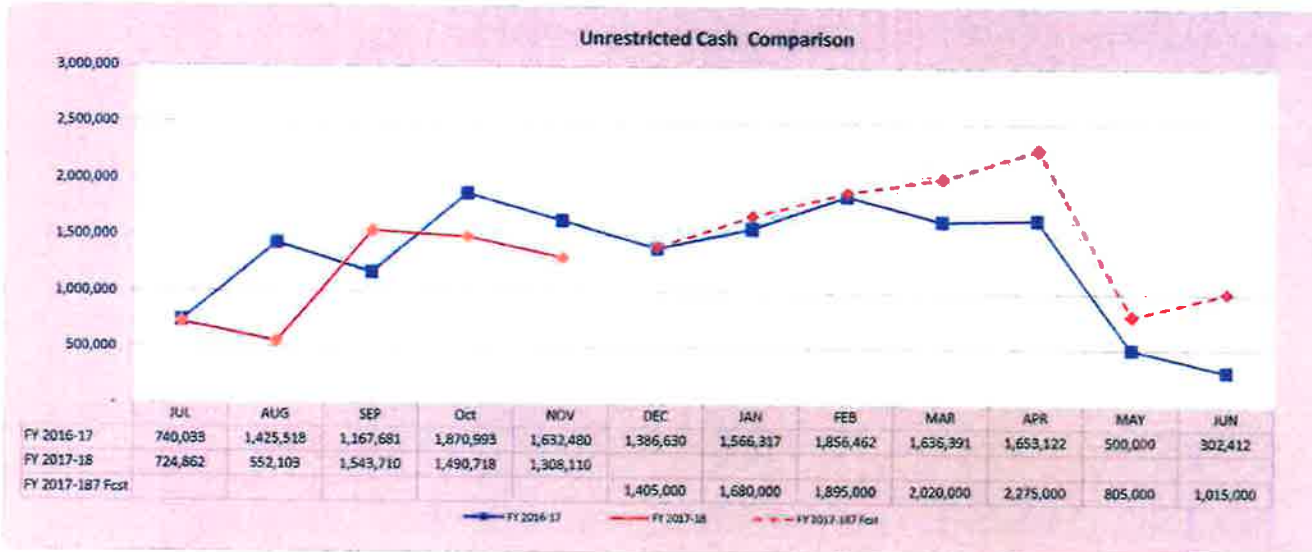
- *1 Water Sales are 28% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 2% under budget
- *3 Other Operating Revenues are 96% over budget related to Service Contracts work.
- *4 Non Operating Revenues are 5% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 91% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (65)% under budget and Operating Salaries and Benefits are 5% over budget as a result of increased activity in Contract Services.
- *6 O&M is 4% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are (1%) under budget. Fixed Assets are under budget (12%) as a result of timing
- *8 Debt Service is (7%) under budget as a result of timing.
- *9 Project spending is (29%) under budget as a result of timing.

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 November 30, 2017
 Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2017-2018 November 30, 2017

Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
Fiscal Year 2017-18

Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	<u>YTD - 11/30/2016</u>	<u>YTD - Actual 11/30/2017</u>	<u>FY 17/18 Budget Amount 41.7 %</u>	<u>Actual vs Budget</u>	
				<u>\$</u>	<u>%</u>
<u>Operating Revenue</u>					
Water Sales	3,238,043.89	3,645,588.37	2,845,351.13	800,237.24	128.12%
Waste Water Service Charges	639,973.15	695,355.99	708,548.05	(13,192.06)	98.14%
Other Revenue	344,070.53	973,250.30	495,872.21	477,378.09	196.27%
Transfer In Revenue	-	310,000.00	199,752.17	110,247.83	155.19%
Total Operating Revenues	4,222,087.57	5,624,194.66	4,249,523.57	1,374,671.09	132.35%
<u>Operating Expenses</u>					
Salaries & Benefits	1,759,227.59	1,778,353.83	1,691,122.23	87,231.60	105.16%
Operations & Maintenance	551,228.29	673,926.82	648,151.44	25,775.38	103.98%
Administration	577,975.14	450,056.75	454,652.60	(4,595.85)	98.99%
Debt Service	1,112,092.19	982,374.15	1,056,196.37	(73,822.22)	93.01%
Fixed Assets	62,786.25	30,252.66	34,611.00	(4,358.34)	87.41%
Transfer Out	31,189.68	310,000.00	413,167.77	(103,167.77)	75.03%
Total Operating Expenses	4,094,499.14	4,224,964.21	4,297,901.41	(72,937.20)	98.30%
Net Operating Income	127,588.43	1,399,230.45	(48,377.84)	1,447,608.29	-2892.30%

Non Operating Revenue

Capital Revenue - Projects	365,763.58	3,463,155.64	3,649,521.87	(186,366.23)	94.89%
Non-Operating Revenue	791.83	34.11	342,181.44	(342,147.33)	0.01%

Total Non Operating Revenues	366,555.41	3,463,189.75	3,991,703.31	(528,513.56)	86.76%
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Non Operating Expenses

Project Salaries & Benefits	111,617.26	146,465.89	421,053.24	(274,587.35)	34.79%
Project Expenses	358,974.65	3,097,391.79	3,866,426.50	(769,034.71)	80.11%
Non Operating Transfer Out/Fees	6,103.69	28,825.55	342,181.44	(313,355.89)	8.42%

Total Non Operating Expenses	476,695.60	3,272,683.23	4,629,661.19	(1,356,977.96)	70.69%
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Net Non Operating Income	(110,140.19)	190,506.52	(637,957.88)	828,464.40	-29.86%
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Amador Water Agency
ALL FUNDS SUMMARY
Fiscal Year 2017-18

Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,238,043.89	3,645,588.37	6,823,384.00	(3,177,795.63)	53.43%
Waste Water Service Charges	639,973.15	695,355.99	1,699,156.00	(1,003,800.01)	40.92%
Other Revenue	344,070.53	973,250.30	1,189,142.00	(215,891.70)	81.84%
Transfer In Revenue	-	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	4,222,087.57	5,624,194.66	10,190,704.00	(4,566,509.34)	55.19%
<u>Operating Expenses</u>					
Salaries & Benefits	1,759,227.59	1,778,353.83	4,055,449.00	(2,277,095.17)	43.85%
Operations & Maintenance	551,228.29	673,926.82 **	1,554,320.00	(880,393.18)	43.36%
Administration	577,975.14	450,056.75	1,090,294.00	(640,237.25)	41.28%
Debt Service	1,112,092.19	982,374.15	2,532,846.00	(1,550,471.85)	38.79%
Fixed Assets	62,786.25	30,252.66	83,000.00	(52,747.34)	36.45%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
Total Operating Expenses	4,094,499.14	4,224,964.21	10,306,719.00	(6,081,754.79)	40.99%
Net Operating Income	127,588.43	1,399,230.45	(116,015.00)	1,515,245.45	-1206.08%

Non Operating Revenue

Capital Revenue - Projects	365,763.58	3,463,155.64	9,062,051.00	(5,598,895.36)	38.22%
Non-Operating Revenue	791.83	34.11	2,068,201.00	(2,068,166.89)	0.00%
Total Non Operating Revenues	366,555.41	3,463,189.75	11,130,252.00	(7,667,062.25)	31.12%

Non Operating Expenses

Project Salaries & Benefits	111,617.26	146,465.89	1,009,720.00	(863,254.11)	14.51%
Project Expenses	358,974.65	3,097,391.79	9,272,006.00	(6,174,614.21)	33.41%
Non Operating Transfer Out/Fees	6,103.69	28,825.55	847,579.00	(818,753.45)	3.40%
Total Non Operating Expenses	476,695.60	3,272,683.23	11,129,305.00	(7,856,621.77)	29.41%
Net Non Operating Income	(110,140.19)	190,506.52	947.00	189,559.52	20116.84%

Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	3,238,043.89	3,645,588.37	6,823,384.00	(3,177,795.63)	53.43%
OTHER REVENUE Subtotal:	229,517.14	679,292.08	556,785.00	122,507.08	122.00%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	3,467,561.03	4,324,880.45	7,812,201.00	(3,487,320.55)	55.36%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,464,109.71	1,396,420.08	3,165,851.00	(1,769,430.92)	44.11%
OPERATIONS & MAINTENANCE Subtotal:	359,221.09	480,663.74	1,035,295.00	(554,631.26)	46.43%
ADMINISTRATION Subtotal:	357,601.78	387,054.95	984,522.00	(597,467.05)	39.31%
DEBT SERVICE Subtotal:	1,054,163.27	918,653.49	2,419,970.00	(1,501,316.51)	37.96%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%
EXPENSE Totals:	3,167,170.19	3,182,792.26	8,056,297.00	(4,873,504.74)	39.51%
REVENUE	3,467,561.03	4,324,880.45	7,812,201.00	(3,487,320.55)	55.36%
EXPENSE	3,167,170.19	3,182,792.26	8,056,298.00	(4,873,505.74)	39.51%
Net Operating Income	300,390.84	1,142,088.19	(244,097.00)	1,386,185.19	-467.88%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
Total Non Operating Revenue	791.83	34.11	820,579.00	(820,544.89)	0.00%
Total Non Op Transfer Out, Fees	6,103.69	28,825.55	820,579.00	(791,753.45)	3.51%
REVENUE	791.83	34.11	820,579.00	(820,544.89)	0.00%
EXPENSE	6,103.69	28,825.55	820,579.00	(791,753.45)	3.51%
Net Non Operating	(5,311.86)	(28,791.44)	0.00	(28,791.44)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	16,739.44	116,872.59	114,050.00	2,822.59	102.47%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	8,259.53	91,765.52	86,933.00	4,832.52	105.56%	
Operations and Maintenance Subtotal:	2,050.32	455.70	3,000.00	(2,544.30)	15.19%	
Administration Subtotal:	293.98	12,976.21	2,000.00	10,976.21	648.81%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	10,603.83	105,197.43	113,933.00	(8,735.57)	92.33%	
	REVENUE	16,739.44	116,872.59	114,050.00	2,822.59	102.47%
	EXPENSE	10,603.83	105,197.43	113,933.00	(8,735.57)	92.33%
	Net Operating Income	6,135.61	11,675.16	117.00	11,558.16	9978.77%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
OTHER REVENUE Subtotal:	67,614.42	66,910.05	345,807.00	(278,896.95)	19.35%	
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%	
REVENUE Totals:	67,614.42	66,910.05	365,797.00	(298,886.95)	18.29%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%	
OPERATIONS & MAINTENANCE Subtotal:	9,949.10	-	-	-	0.00%	
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%	
ADMINISTRATION EXPENSE Subtotal:	172,947.68	3,386.67	-	3,386.67		
DEBT SERVICE EXPENSE Subtotal:	16,840.90	-	-	-		
FIXED ASSETS EXPENSE Subtotal:	-	30,252.66	-	30,252.66	0.00%	
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%	
EXPENSE Totals:	361,639.27	33,639.33	260,000.00	(226,360.67)	12.94%	
	REVENUE	67,614.42	66,910.05	365,797.00	(298,886.95)	
	EXPENSE	361,639.27	33,639.33	260,000.00	(226,360.67)	
	Net Operating Income	(294,024.85)	33,270.72	105,797.00	(72,526.28)	31.45%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	639,973.15	695,355.99	1,699,156.00	(1,003,800.01)	40.92%
OTHER OPERATING REVENUE Subtotal:	30,199.53	110,175.58	172,500.00	(62,324.42)	63.87%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	310,000.00	27,000.00	283,000.00	1148.15%
REVENUE Totals:	670,172.68	1,115,531.57	1,898,656.00	(783,124.43)	58.75%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	286,858.35	290,168.23	802,665.00	(512,496.77)	36.15%
OPERATIONS & MAINTENANCE Subtotal:	180,007.78	192,807.38	516,025.00	(323,217.62)	37.36%
ADMINISTRATION EXPENSE Subtotal:	47,131.70	46,638.92	103,772.00	(57,133.08)	44.94%
DEBT SERVICE Subtotal:	41,088.02	63,720.66	112,875.00	(49,154.34)	56.45%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	527,480.95	903,335.19	1,898,488.00	(995,152.81)	47.58%
	REVENUE	1,115,531.57	1,898,656.00	(783,124.43)	58.75%
	EXPENSE	903,335.19	1,898,487.00	(995,151.81)	47.58%
Net Operating Income	142,691.73	212,196.38	169.00	212,027.38	125559.99%

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	257,692.49	3,068,997.51	8,373,432.00	(5,304,434.49)	36.65%	
TRANSFER IN Subtotal:	2,680.30	332,722.13	1,205,523.00	(872,800.87)	27.60%	
REVENUE Totals	260,372.79	3,401,719.64	9,578,955.00	(6,177,235.36)	35.51%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	109,690.04	141,931.51	921,566.00	(779,634.49)	15.40%	
EXPENSES (Projects) Subtotal:	310,678.28	3,052,240.04	8,657,388.00	(5,605,147.96)	35.26%	
EXPENSES Total:	420,368.32	3,194,171.55	9,578,955.00	(6,384,783.45)	33.35%	
	REVENUE	260,372.79	3,401,719.64	9,578,955.00	(6,177,235.36)	35.51%
	EXPENSE	420,368.32	3,194,171.55	9,578,955.00	(6,384,783.45)	33.35%
	Net Projects Income	(159,995.53)	207,548.09	0.00	207,548.09	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of November 30, 2017 (41.7% FY Elapsed)

	YTD - 11/30/2016	YTD - Actual 11/30/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	108,071.09	61,436.00	378,419.00	(316,983.00)	16.23%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	108,071.09	61,436.00	730,718.00	(669,282.00)	8.41%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	1,927.22	4,534.38	88,154.00	(83,619.62)	5.14%
EXPENSES (Project) Subtotal:	48,296.37	45,151.75	614,618.00	(569,466.25)	7.35%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	50,223.59	49,686.13	729,772.00	(680,085.87)	6.81%
REVENUE	108,071.09	61,436.00	730,718.00	(669,282.00)	8.41%
EXPENSE	50,223.59	49,686.13	729,772.00	(680,085.87)	6.81%
Net Project Income	57,847.50	11,749.87	946.00	10,803.87	1242.06%

Amador Water Agency
 Grants Receivable
 November 30, 2017

Project		Amount R	Amount Received	Date Received	
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017	
			47,868	7/31/2017	
	Req 2	60,278	60,278	8/1/2017	
	4-Aug Req 3	714,069	714,069	9/19/2017	
	10/13/2017 Req 4	128,874	128,874	11/26/2017	
11/7/2017	Req 5	347,442			
6000810 BHDBP	Req 3	484,617	460,759	9/6/2017	
	4-Aug Req 4	220,245	219,765	9/19/2017	
	10/13/2017	Req 5	38,175	38,175	12/1/2017
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017	
	Req 5	19,587	19,587	9/28/2017	
	Req 6	46,823			
PGE TC SLP	Req 1	31,482	15,741	5/30/2017	
	Req 2		15,741	8/23/2017	
140170 CDBG	Req 1	280,516	214,031	7/11/2017	
	7-Aug Req 3	481,878	481,878	8/15/2017	
	Req 4	271,835	271,835	10/24/2017	
lone Hydro Loan CEC	Req 1	53,500			