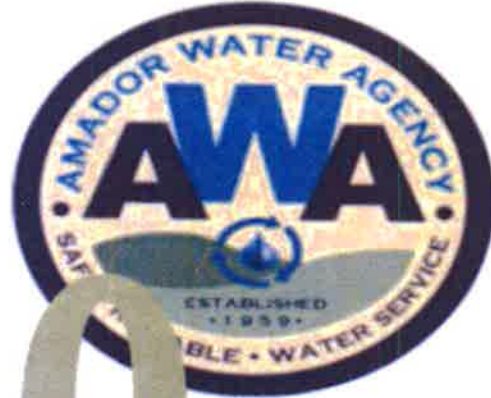


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
January 31, 2018*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2017-2018 January 31, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 58% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 58% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1.970m with \$1.480m coming from operating and \$490k from non operating

Operating Income:

Total Operating Revenue is over budget 22%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Outside Service activity. Water Sales are up 20% vs budget and 12% compared to the same time last year. Operating Expenses are under budget by (4)%. The net operating income through January 31, 2018 is \$1,480,120.

Non Operating Income:

Non Operating revenue is \$4.383m which is 21% under budget. Currently \$771,483 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$2,916,388, of which \$1,356,140 is from the prior year requests and participation fees of \$602,377. Expenditures are \$3,892,706 which is (40%) under budget due to timing of when projects can begin. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 96% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (69)% under budget and Operating Salaries and Benefits are 13% over budget as a result of increased activity in Contract Services.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.279M. The Agency's overall cash position is 96% of the prior period related to project disbursements.

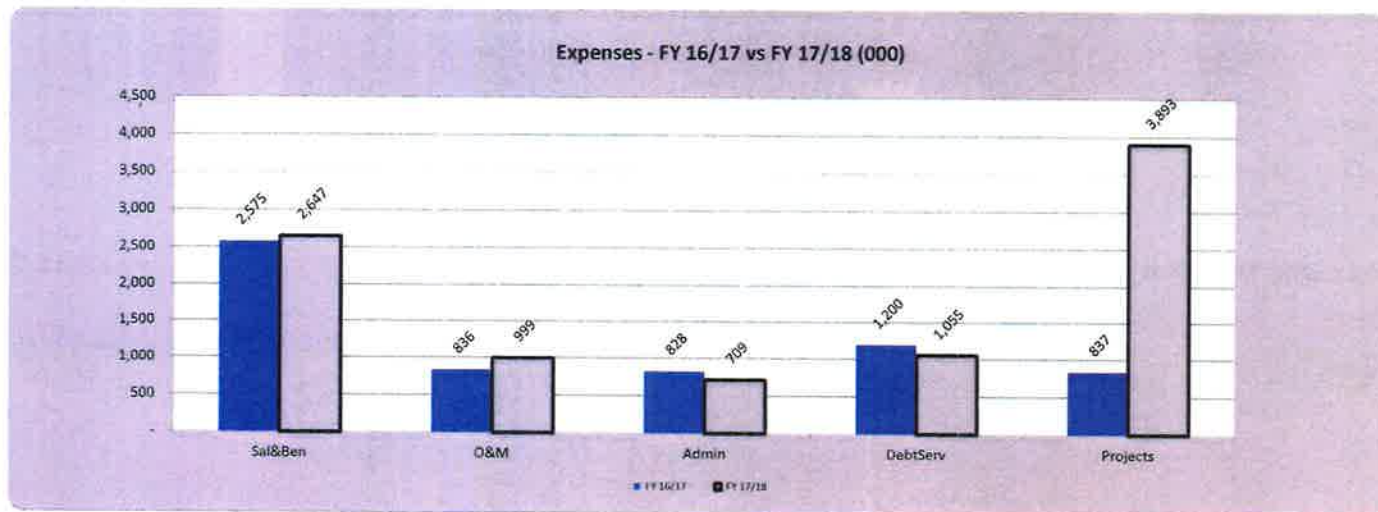
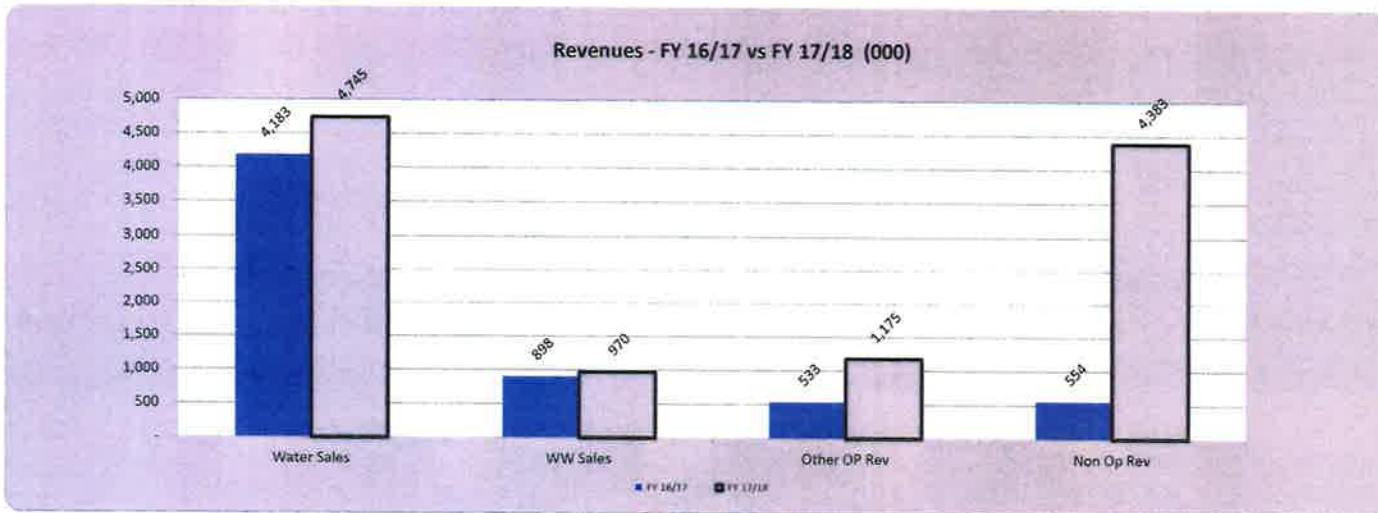
FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 20% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 2% under budget
- *3 Other Operating Revenues are 70% over budget related to Service Contracts work, Camanche Improvement funds of \$432,809 (internally restricted for Camanche projects), and Lazy Creek reimbursements.
- *4 Non Operating Revenues are 21% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 96% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (69)% under budget and Operating Salaries and Benefits are 13% over budget as a result of increased activity in Contract Services.
- *6 O&M is 11% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are on budget. Fixed Assets are over budget 64% as a result of timing
- *8 Debt Service is (22%) under budget as a result of timing.
- *9 Project spending is (39%) under budget as a result of timing.

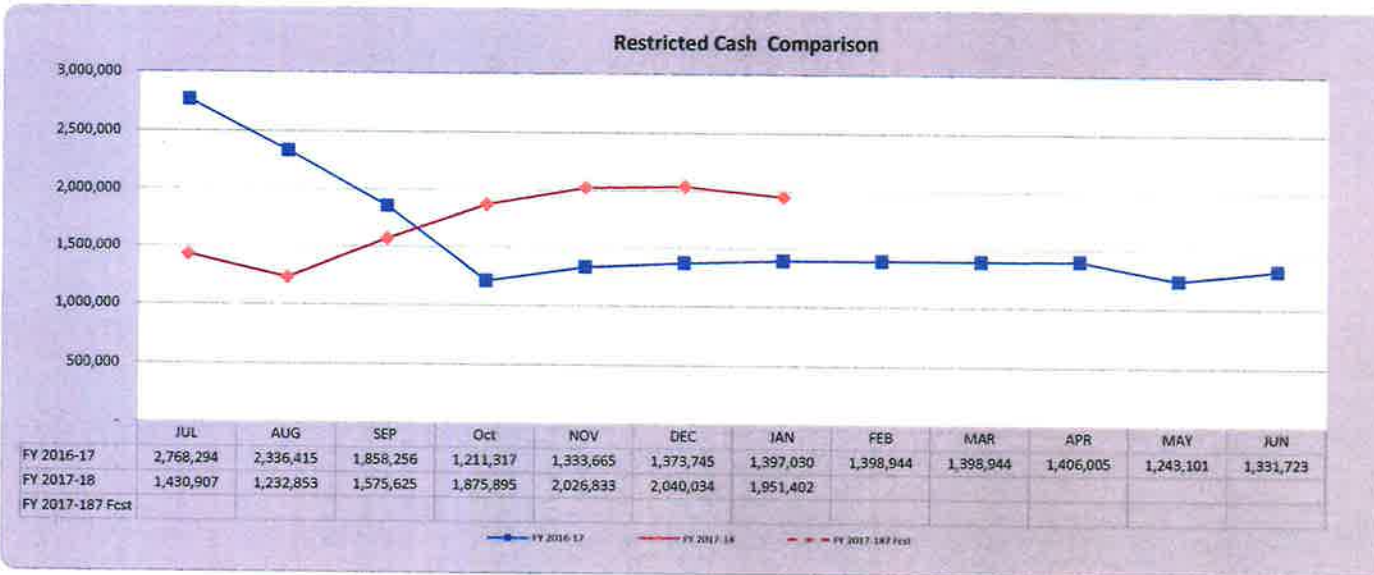
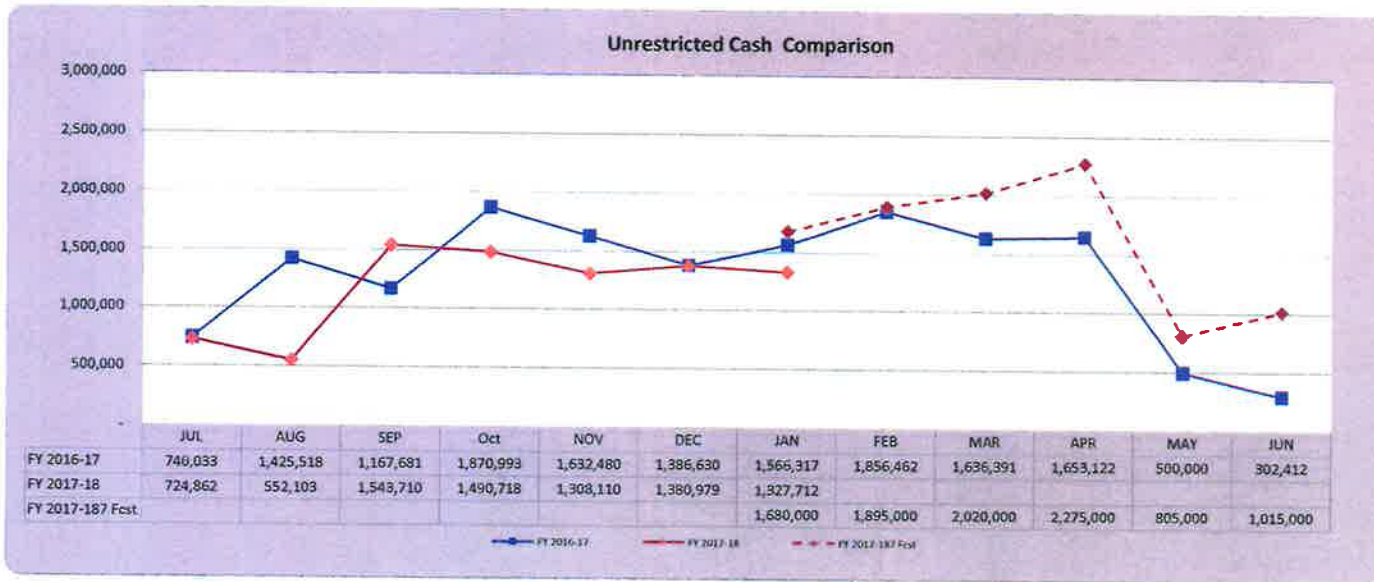
Amador Water Agency
 Grants Receivable
 January 31, 2018

Project	Req	Amount Requested	Amount Received	Date Received
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017
			47,868	7/31/2017
	Req 2	60,278	60,278	8/1/2017
	Req 3	714,069	714,069	9/19/2017
	Req 4	128,874	128,874	12/1/2017
	Req 5	347,442	349,545	1/22/2018
	Req 6	250,352		
	Req 7	106,056		
6000810 BHDBP	Req 3	484,617	460,759	9/6/2017
	Req 4	220,245	219,765	9/19/2017
	Req 5	38,175	38,175	12/7/2017
	Req 6	308,087		
	Req 7	47,833		
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017
	Req 5	19,587	19,587	9/28/2017
	Req 6	46,823	46,211	12/21/2017
	Req 7	59,155		
PGE TC SLP	Req 1	31,482	15,741	5/30/2017
	Req 2		15,741	8/23/2017
140170 CDBG	Req 1	280,516	214,031	7/11/2017
	7-Aug Req 3	481,878	481,878	8/15/2017
	Req 4	271,835	271,835	10/24/2017
Ione Hydro Loan CEC	Req 1	53,500	53,500	1/9/2018

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 January 31, 2018
 Revenue & Expense Comparison



Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget Amount 58 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,182,940.29	4,745,266.68	3,957,562.72	787,703.96	119.90%
Waste Water Service Charges	898,347.99	969,988.88	985,510.48	(15,521.60)	98.43%
Other Revenue	533,062.45	1,174,921.79	689,702.36	485,219.43	170.35%
Transfer In Revenue	10,817.37	310,000.00	277,832.76	32,167.24	111.58%
Total Operating Revenues	5,625,168.10	7,200,177.35	5,910,608.32	1,289,569.03	121.82%
<u>Operating Expenses</u>					
Salaries & Benefits	2,574,933.64	2,646,889.74	2,352,160.42	294,729.32	112.53%
Operations & Maintenance	836,023.78	998,994.55	901,505.60	97,488.95	110.81%
Administration	758,000.57	630,214.36	632,370.52	(2,156.16)	99.66%
Debt Service	1,199,868.95	1,054,860.68	1,469,050.10	(414,189.42)	71.81%
Fixed Assets	69,762.50	79,098.21	48,140.00	30,958.21	164.31%
Transfer Out	31,189.68	310,000.00	574,669.80	(264,669.80)	53.94%
Total Operating Expenses	5,469,779.12	5,720,057.54	5,977,896.44	(257,838.90)	95.69%
Net Operating Income	155,388.98	1,480,119.81	(67,288.12)	1,547,407.93	-2199.67%

Non Operating Revenue

Capital Revenue - Projects	420,682.18	4,225,434.29	5,076,073.58	(850,639.29)	83.24%
Non-Operating Revenue	133,504.63	157,348.96	475,935.82	(318,586.86)	33.06%
Total Non Operating Revenues	554,186.81	4,382,783.25	5,552,009.40	(1,169,226.15)	78.94%

Non Operating Expenses

Project Salaries & Benefits	139,144.66	179,701.10	585,637.60	(405,936.50)	30.68%
Project Expenses	692,173.79	3,676,985.21	5,377,763.48	(1,700,778.27)	68.37%
Non Operating Transfer Out/Fees	6,103.69	36,019.61	475,935.82	(439,916.21)	7.57%
Total Non Operating Expenses	837,422.14	3,892,705.92	6,439,336.90	(2,546,630.98)	60.45%
Net Non Operating Income	(283,235.33)	490,077.33	(887,327.50)	1,377,404.83	-55.23%

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,182,940.29	4,745,266.68	6,823,384.00	(2,078,117.32)	69.54%
Waste Water Service Charges	898,347.99	969,988.88	1,699,156.00	(729,167.12)	57.09%
Other Revenue	533,062.45	1,174,921.79	1,189,142.00	(14,220.21)	98.80%
Transfer In Revenue	10,817.37	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	5,625,168.10	7,200,177.35	10,190,704.00	(2,990,526.65)	70.65%
<u>Operating Expenses</u>					
Salaries & Benefits	2,574,933.64	2,646,889.74	4,055,449.00	(1,408,559.26)	65.27%
Operations & Maintenance	836,023.78	998,994.55 **	1,554,320.00	(555,325.45)	64.27%
Administration	758,000.57	630,214.36	1,090,294.00	(460,079.64)	57.80%
Debt Service	1,199,868.95	1,054,860.68	2,532,846.00	(1,477,985.32)	41.65%
Fixed Assets	69,762.50	79,098.21	83,000.00	(3,901.79)	95.30%
Transfer Out	31,189.68	310,000.00	990,810.00	(680,810.00)	31.29%
Total Operating Expenses	5,469,779.12	5,720,057.54	10,306,719.00	(4,586,661.46)	55.50%
Net Operating Income	155,388.98	1,480,119.81	(116,015.00)	1,596,134.81	-1275.80%

Non Operating Revenue

Capital Revenue - Projects	420,682.18	4,225,434.29	9,062,051.00	(4,836,616.71)	46.63%
Non-Operating Revenue	133,504.63	157,348.96	2,068,201.00	(1,910,852.04)	7.61%
Total Non Operating Revenues	554,186.81	4,382,783.25	11,130,252.00	(6,747,468.75)	39.38%

Non Operating Expenses

Project Salaries & Benefits	139,144.66	179,701.10	1,009,720.00	(830,018.90)	17.80%
Project Expenses	692,173.79	3,676,985.21	9,272,006.00	(5,595,020.79)	39.66%
Non Operating Transfer Out/Fees	6,103.69	36,019.61	847,579.00	(811,559.39)	4.25%
Total Non Operating Expenses	837,422.14	3,892,705.92	11,129,305.00	(7,236,599.08)	34.98%

Net Non Operating Income	(283,235.33)	490,077.33	947.00	489,130.33	51750.51%
---------------------------------	---------------------	-------------------	---------------	-------------------	------------------

Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	4,182,940.29	4,745,266.68	6,823,384.00	(2,078,117.32)	69.54%
OTHER REVENUE Subtotal:	260,950.23	712,058.80	556,785.00	155,273.80	127.89%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	4,443,890.52	5,457,325.48	7,812,201.00	(2,354,875.52)	69.86%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	2,129,734.84	2,084,034.34	3,165,851.00	(1,081,816.66)	65.83%
OPERATIONS & MAINTENANCE Subtotal:	544,473.09	699,263.12	1,035,295.00	(336,031.88)	67.54%
ADMINISTRATION Subtotal:	707,741.88	546,404.02	984,522.00	(438,117.98)	55.50%
DEBT SERVICE Subtotal:	1,133,663.43	969,326.76	2,419,970.00	(1,450,643.24)	40.06%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	-	375,960.00	(375,960.00)	0.00%
EXPENSE Totals:	4,447,687.58	4,299,028.24	8,056,297.00	(3,757,268.76)	53.36%
REVENUE	4,443,890.52	5,457,325.48	7,812,201.00	(2,354,875.52)	69.86%
EXPENSE	4,447,687.58	4,299,028.24	8,056,298.00	(3,757,269.76)	53.36%
Net Operating Income	(3,797.06)	1,158,297.24	(244,097.00)	1,402,394.24	-474.52%

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	<u>YTD - 1/31/2017</u>	<u>YTD - Actual 1/31/2018</u>	<u>FY 17/18 Budget Amount</u>	<u>Actual vs Budget</u>	
				<u>\$</u>	<u>%</u>
Total Non Operating Revenue	133,504.63	157,348.96	820,579.00	(663,230.04)	19.18%
Total Non Op Transfer Out, Fees	6,103.69	36,019.61	820,579.00	(784,559.39)	4.39%
REVENUE	133,504.63	157,348.96	820,579.00	(663,230.04)	19.18%
EXPENSE	6,103.69	36,019.61	820,579.00	(784,559.39)	4.39%
Net Non Operating	127,400.94	121,329.35	0.00	121,329.35	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	<u>YTD - 1/31/2017</u>	<u>YTD - Actual 1/31/2018</u>	<u>FY 17/18 Budget Amount</u>	<u>Actual vs Budget</u>	
				<u>\$</u>	<u>%</u>
<u>OPERATING REVENUE</u>					
REVENUE Total:	32,323.03	151,500.37	114,050.00	37,450.37	132.84%
<u>OPERATING EXPENSES</u>					
Salaries and Benefits Subtotal:	20,500.96	124,668.95	86,933.00	37,735.95	143.41%
Operations and Maintenance Subtotal:	2,187.52	921.20	3,000.00	(2,078.80)	30.71%
Administration Subtotal:	629.06	15,390.70	2,000.00	13,390.70	769.54%
Transfer Out Subtotal:	0.00	0.00	22,000.00		
EXPENSE Total:	23,317.54	140,980.85	113,933.00	27,047.85	123.74%
	REVENUE	151,500.37	114,050.00	37,450.37	132.84%
	EXPENSE	140,980.85	113,933.00	27,047.85	123.74%
Net Operating Income	9,005.49	10,519.52	117.00	10,402.52	8991.04%

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
OTHER REVENUE Subtotal:	196,452.59	190,176.83	345,807.00	(155,630.17)	55.00%	
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%	
REVENUE Totals:	196,452.59	190,176.83	365,797.00	(175,620.17)	51.99%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	(30.13)	-	-	-	0.00%	
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%	
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%	
ADMINISTRATION EXPENSE Subtotal:	(38,386.37)	3,433.66	-	3,433.66		
DEBT SERVICE EXPENSE Subtotal:	(0.00)	-	-	-		
FIXED ASSETS EXPENSE Subtotal:	-	79,098.21	-	79,098.21	0.00%	
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%	
EXPENSE Totals:	123,485.09	82,531.87	260,000.00	(177,468.13)	31.74%	
	REVENUE	196,452.59	190,176.83	365,797.00	(175,620.17)	
	EXPENSE	123,485.09	82,531.87	260,000.00	(177,468.13)	
	Net Operating Income	72,967.50	107,644.96	105,797.00	1,847.96	101.75%

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	898,347.99	969,988.88	1,699,156.00	(729,167.12)	57.09%
OTHER OPERATING REVENUE Subtotal:	43,336.60	121,185.79	172,500.00	(51,314.21)	70.25%
TRANSFER FROM OTHER FUNDS Subtotal:	10,817.37	310,000.00	27,000.00	283,000.00	1148.15%
REVENUE Totals:	952,501.96	1,401,174.67	1,898,656.00	(497,481.33)	73.80%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	424,727.97	438,186.45	802,665.00	(364,478.55)	54.59%
OPERATIONS & MAINTENANCE Subtotal:	289,363.17	298,810.23	516,025.00	(217,214.77)	57.91%
ADMINISTRATION EXPENSE Subtotal:	88,016.00	64,985.98	103,772.00	(38,786.02)	62.62%
DEBT SERVICE Subtotal:	66,205.52	85,533.92	112,875.00	(27,341.08)	75.78%
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	847,684.01	1,197,516.58	1,898,488.00	(700,971.42)	63.08%
	REVENUE	1,401,174.67	1,898,656.00	(497,481.33)	73.80%
	EXPENSE	1,197,516.58	1,898,487.00	(700,970.42)	63.08%
Net Operating Income	104,817.95	203,658.09	169.00	203,489.09	120507.75%

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	<u>YTD - 1/31/2017</u>	<u>YTD - Actual 1/31/2018</u>	<u>FY 17/18 Budget Amount</u>	<u>Actual vs Budget</u>	
				<u>\$</u>	<u>%</u>
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	311,849.81	3,782,347.45	8,373,432.00	(4,591,084.55)	45.17%
TRANSFER IN Subtotal:	2,680.30	335,439.84	1,205,523.00	(870,083.16)	27.83%
REVENUE Totals	<u>314,530.11</u>	<u>4,117,787.29</u>	<u>9,578,955.00</u>	<u>(5,461,167.71)</u>	<u>42.99%</u>
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	135,484.29	171,008.86	921,566.00	(750,557.14)	18.56%
EXPENSES (Projects) Subtotal:	640,330.17	3,572,678.85	8,657,388.00	(5,084,709.15)	41.27%
EXPENSES Total:	<u>775,814.46</u>	<u>3,743,687.71</u>	<u>9,578,955.00</u>	<u>(5,835,267.29)</u>	<u>39.08%</u>
REVENUE	314,530.11	4,117,787.29	9,578,955.00	(5,461,167.71)	42.99%
EXPENSE	775,814.46	3,743,687.71	9,578,955.00	(5,835,267.29)	39.08%
Net Projects Income	(461,284.35)	374,099.58	0.00	374,099.58	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of January 31, 2018 (58% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES WASTE WATER Subtotal:	108,832.37	107,647.00	378,419.00	(270,772.00)	28.45%	
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%	
REVENUE Totals:	108,832.37	107,647.00	730,718.00	(623,071.00)	14.73%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	3,660.37	8,692.24	88,154.00	(79,461.76)	9.86%	
EXPENSES (Project) Subtotal:	51,843.62	104,306.36	614,618.00	(510,311.64)	16.97%	
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%	
EXPENSES Total:	55,503.99	112,998.60	729,772.00	(616,773.40)	15.48%	
	REVENUE	108,832.37	107,647.00	730,718.00	(623,071.00)	14.73%
	EXPENSE	55,503.99	112,998.60	729,772.00	(616,773.40)	15.48%
	Net Project Income	53,328.38	-5,351.60	946.00	(6,297.60)	-565.71%

102 AWA WATER SYSTEM										
Water - Sales		Nov 15-16	Nov 16-17	Nov 17-18	Dec 15-16	Dec 16-17	Dec 17-18	16-Jan	17-Jan	18-Jan
102-04-411000	Monthly Service Charge		137,303	190,163.33		137,256	190,075	158,574	136,649	190,445
102-04-411010	Residential	190,573	92,676	145,123.99	157,483	79,521	89,655		76,510	86,850
102-04-411020	Multi-User	1,543			1,394			1,394		
102-04-412000	Commercial	53,807	44,764	58,211.70	46,305	39,330	42,688	40,233	36,593	40,740
102-04-413000	Industrial									
102-04-413010	Limited Industrial	35,982	22,690	34,777.91	40,508	25,199	30,245	29,689	28,731	28,407
102-04-414000	Irrigation	17,803	3,021	31,419.66	3,177	2,145	9,849	3,927	2,342	2,871
102-04-415000	Resale	64,964			53,002			53,141		
102-04-415010	Transfer In Purchased									
102-04-416000	Wholesale	3,137	46,802	66,317.31	3,137	38,649	44,900	3,136	42,270	44,053
102-04-417000	Hydrant Use			1,439.35	1,085	375	963		1,734	2,630
102-04-418950	Adjustment To Sales-Write-Offs									
102-04-419000	Debt Service Charge	152,524	150,617	147,829.54	122,063	150,598	147,767	131,187	150,461	148,038
102-04-419010	Pumping Surcharge	9,535			8,349			2		
102-04- 419020	Water Shortage Surcharge	96,860			14,399			55,228		
		626,729	497,873	675,282.79	450,902	473,073	556,143	476,511	475,290	544,033

YTD totals 3,657,268.53 4,182,942.00 4,745,764.80