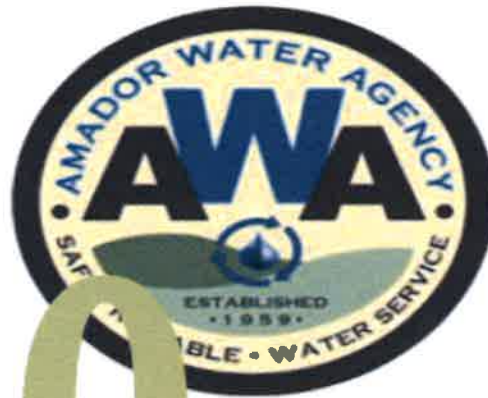


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
February 28, 2018*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2017-2018 February 28, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 67% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 67% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1.895m with \$1.668m coming from operating and \$227k from non operating

Operating Income:

Total Operating Revenue is over budget 17%, in part related to regular seasonal consumption, the Lazy Creek settlement and increased Contract Service activity. Water Sales are up 16% vs budget and 14% compared to the same time last year. Operating Expenses are under budget by (9)%. The net operating income through February 28, 2018 is \$1,667,913.

Non Operating Income:

Non Operating revenue is \$4.735m which is 37% under budget. Currently \$463,396 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$3,416,682, of which \$1,356,140 is from the prior year requests and participation fees of \$645,745. Expenditures are \$4,507,464 which is (40%) under budget due to timing of projects. A short term loan as a result of Resolution #2017-10 was engaged to fund the construction account in the amount of \$310k in August 2017 and repaid in September 2017.

Operating & Non Operating Labor:

Total Salaries and Benefits are 95% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (62)% under budget and Operating Salaries and Benefits are 9% over budget as a result of increased activity in Contract Services.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.973M. The Agency's overall cash position is 91% of the prior period related to project disbursements.

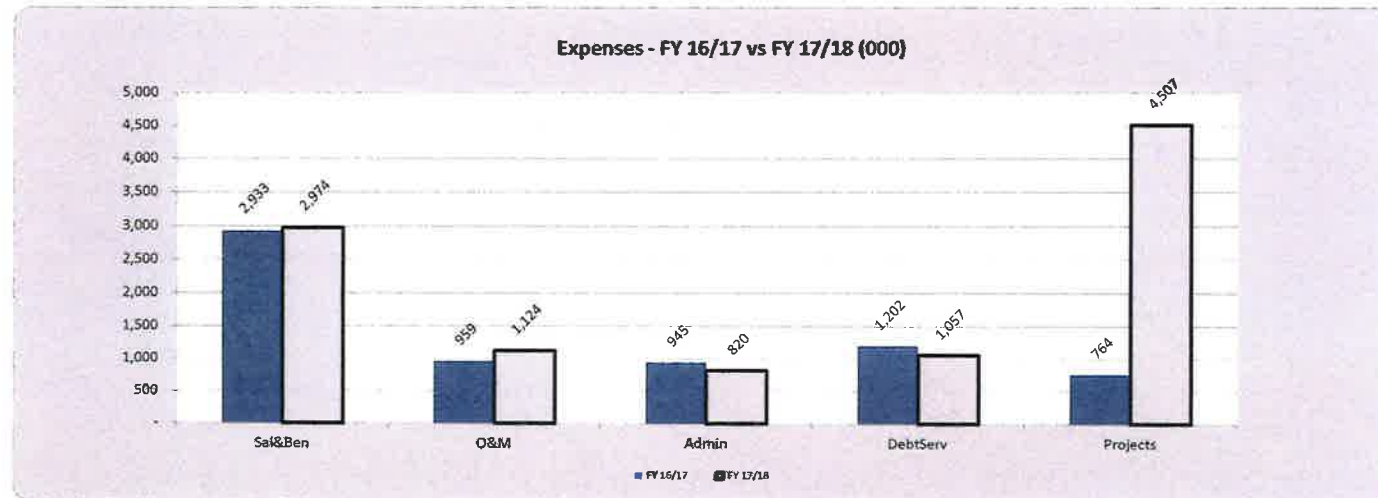
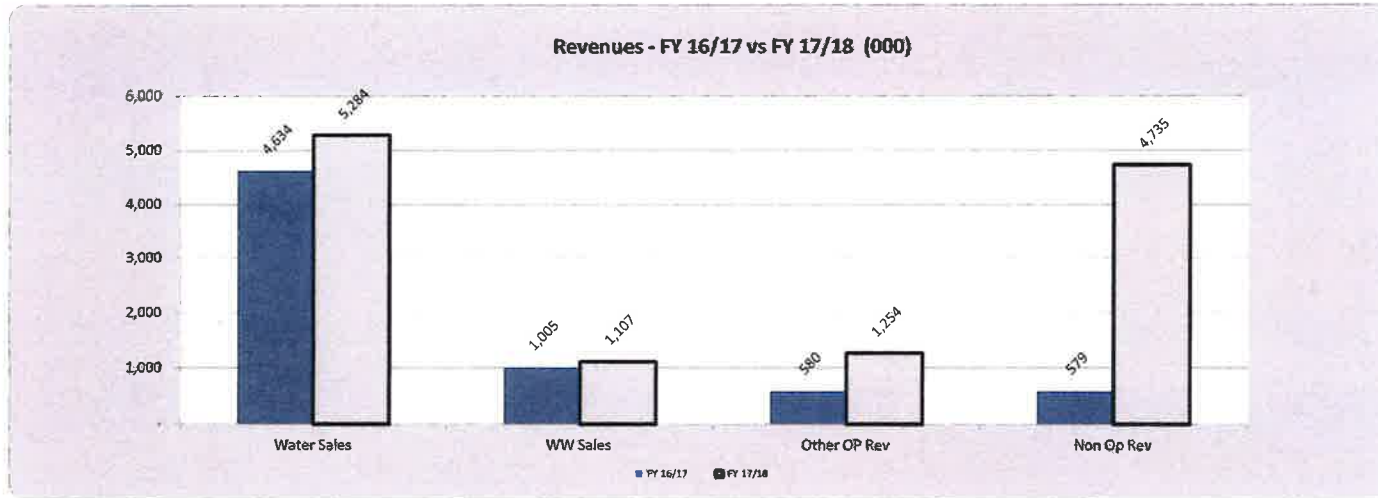
FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 16% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 3% under budget
- *3 Other Operating Revenues are 57% over budget related to Contract Service work, Camanche Improvement funds of \$432,809 (internally restricted for Camanche projects), and Lazy Creek reimbursements.
- *4 Non Operating Revenues are 37% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 95% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (62)% under budget and Operating Salaries and Benefits are 9% over budget as a result of increased activity in Contract Services.
- *6 O&M is 8% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are on budget. Fixed Assets are over budget 47% as a result of timing
- *8 Debt Service is (38%) under budget as a result of timing.
- *9 Project spending is (39%) under budget as a result of timing.

Amador Water Agency
 Grants Receivable
 February 28, 2018

Project		Amount Requested	Amount Received	Date Received
130320 Camanche Tank	Req 1	62,551	14,664	7/21/2017
			47,868	7/31/2017
	Req 2	60,278	60,278	8/1/2017
	Req 3	714,069	714,069	9/19/2017
	Req 4	128,874	128,874	12/1/2017
	Req 5	347,442	349,545	1/22/2018
	Req 6	250,352		
	Req 7	106,056		
6000810 BHDBP	Req 3	484,617	460,759	9/6/2017
	Req 4	220,245	219,765	9/19/2017
	Req 5	38,175	38,175	12/7/2017
	Req 6	308,087	307,294	2/20/2018
	Req 7	47,833		
210021 Camanche WW	Req 4	52,176	41,849	8/1/2017
	Req 5	19,587	19,587	9/28/2017
	Req 6	46,823	46,211	12/21/2017
	Req 7	59,155		
PGE TC SLP	Req 1	31,482	15,741	5/30/2017
	Req 2		15,741	8/23/2017
140170 CDBG	Req 1	280,516	214,031	7/11/2017
	Req 3	481,878	481,878	8/15/2017
	Req 4	271,835	271,835	10/24/2017
lone Hydro Loan CEC	Req 1	53,500	53,500	1/9/2018

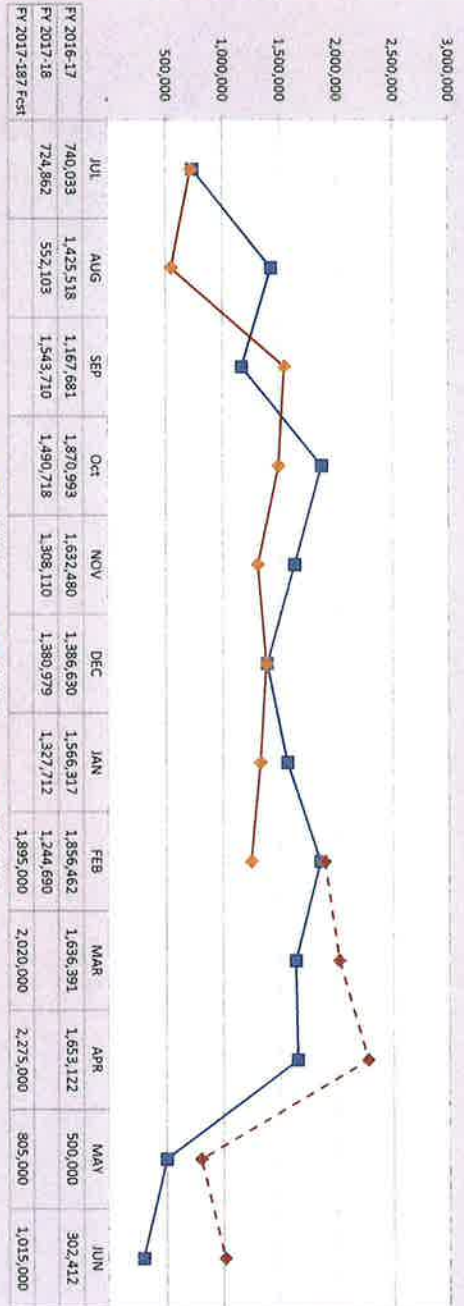
Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 February 28, 2018
 Revenue & Expense Comparison



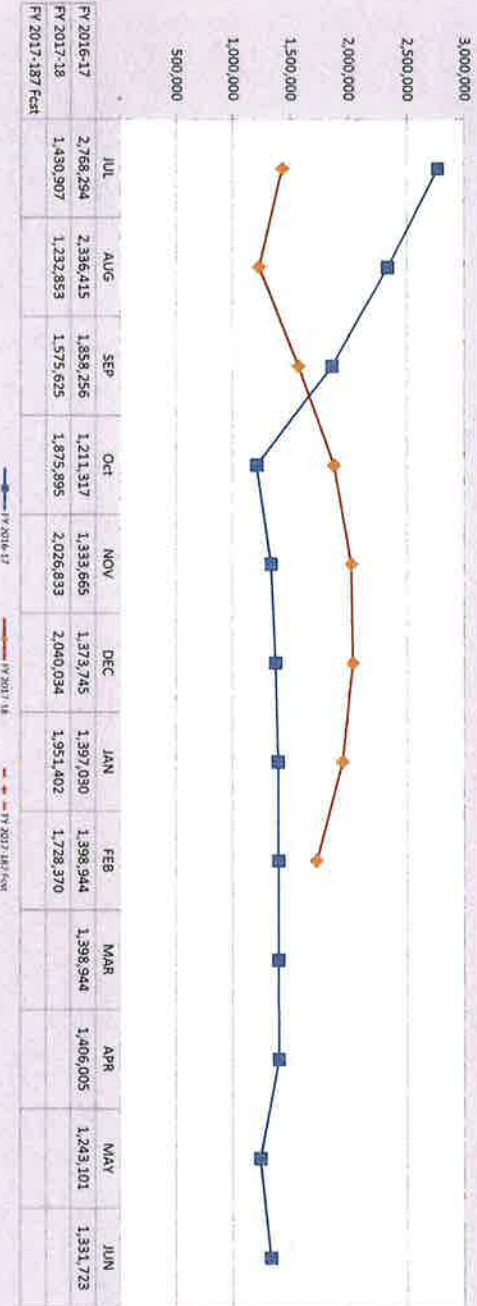
Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2017-2018 February 28, 2018

Cash Comparison

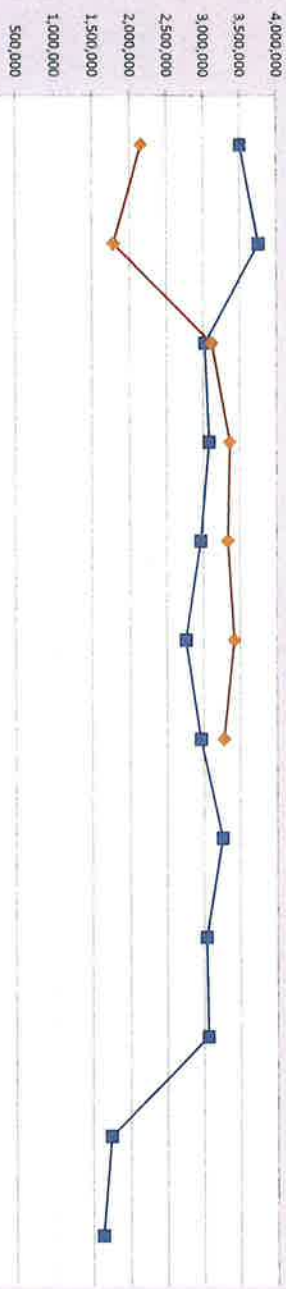
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2016-17	3,508,327	3,761,933	3,025,937	3,082,310	2,966,145	2,760,375	2,963,347	3,255,406	3,035,335	3,059,127	1,743,101	1,634,135
FY 2017-18	2,155,769	1,784,956	3,119,335	3,366,613	3,334,943	3,421,013	3,279,114					

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount 67 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,633,629.09	5,283,690.96	4,571,667.28	712,023.68	115.57%
Waste Water Service Charges	1,004,990.99	1,106,918.78	1,138,434.52	(31,515.74)	97.23%
Other Revenue	579,752.89	1,254,364.21	796,725.14	457,639.07	157.44%
Transfer In Revenue	10,817.37	310,000.00	320,944.74	(10,944.74)	96.59%
Total Operating Revenues	6,229,190.34	7,954,973.95	6,827,771.68	1,127,202.27	116.51%
<u>Operating Expenses</u>					
Salaries & Benefits	2,932,984.41	2,974,083.89	2,717,150.83	256,933.06	109.46%
Operations & Maintenance	958,908.00	1,123,654.51	1,041,394.40	82,260.11	107.90%
Administration	875,236.62	737,447.54	730,496.98	6,950.56	100.95%
Debt Service	1,202,053.19	1,057,277.76	1,697,006.15	(639,728.39)	62.30%
Fixed Assets	69,762.50	82,156.39	55,610.00	26,546.39	147.74%
Transfer Out	31,189.68	312,440.72	663,842.70	(351,401.98)	47.07%
Total Operating Expenses	6,070,134.40	6,287,060.81	6,905,501.06	(618,440.25)	91.04%
Net Operating Income	159,055.94	1,667,913.14	(77,729.38)	1,745,642.52	

Non Operating Revenue

Capital Revenue - Projects	445,659.43	4,577,266.14	5,863,740.17	(1,286,474.03)	78.06%
Non-Operating Revenue	133,504.63	157,348.96	1,593,528.67	(1,436,179.71)	9.87%
Total Non Operating Revenues	579,164.06	4,734,615.10	7,457,268.84	(2,722,653.74)	63.49%

Non Operating Expenses

Project Salaries & Benefits	154,626.68	259,785.84	676,512.40	(416,726.56)	38.40%
Project Expenses	597,863.73	4,211,658.14	6,212,244.02	(2,000,585.88)	67.80%
Non Operating Transfer Out/Fees	11,853.69	36,019.61	567,877.93	(531,858.32)	6.34%
Total Non Operating Expenses	764,344.10	4,507,463.59	7,456,634.35	(2,949,170.76)	60.45%

Net Non Operating Income	(185,180.04)	227,151.51	634.49	226,517.02	
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,633,629.09	5,283,690.96	6,823,384.00	(1,539,693.04)	77.44%
Waste Water Service Charges	1,004,990.99	1,106,918.78	1,699,156.00	(592,237.22)	65.15%
Other Revenue	579,752.89	1,254,364.21	1,189,142.00	65,222.21	105.48%
Transfer In Revenue	10,817.37	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	6,229,190.34	7,954,973.95	10,190,704.00	(2,235,730.05)	78.06%
<u>Operating Expenses</u>					
Salaries & Benefits	2,932,984.41	2,974,083.89	4,055,449.00	(1,081,365.11)	73.34%
Operations & Maintenance	958,908.00	1,123,654.51 **	1,554,320.00	(430,665.49)	72.29%
Administration	875,236.62	737,447.54	1,090,294.00	(352,846.46)	67.64%
Debt Service	1,202,053.19	1,057,277.76	2,532,846.00	(1,475,568.24)	41.74%
Fixed Assets	69,762.50	82,156.39	83,000.00	(843.61)	98.98%
Transfer Out	31,189.68	312,440.72	990,810.00	(678,369.28)	31.53%
Total Operating Expenses	6,070,134.40	6,287,060.81	10,306,719.00	(4,019,658.19)	61.00%
Net Operating Income	159,055.94	1,667,913.14	(116,015.00)	1,783,928.14	

Non Operating Revenue

Capital Revenue - Projects	445,659.43	4,577,266.14	9,062,051.00	(4,484,784.86)	50.51%
Non-Operating Revenue	133,504.63	157,348.96	2,068,201.00	(1,910,852.04)	7.61%

Total Non Operating Revenues

579,164.06	4,734,615.10	11,130,252.00	(6,395,636.90)	42.54%
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Non Operating Expenses

Project Salaries & Benefits	154,626.68	259,785.84	1,009,720.00	(749,934.16)	25.73%
Project Expenses	597,863.73	4,211,658.14	9,272,006.00	(5,060,347.86)	45.42%
Non Operating Transfer Out/Fees	11,853.69	36,019.61	847,579.00	(811,559.39)	4.25%

Total Non Operating Expenses

764,344.10	4,507,463.59	11,129,305.00	(6,621,841.41)	40.50%
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Net Non Operating Income	(185,180.04)	227,151.51	947.00	226,204.51	
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	4,633,629.09	5,283,690.96	6,823,384.00	(1,539,693.04)	77.44%
OTHER REVENUE Subtotal:	290,640.09	761,482.11	556,785.00	204,697.11	136.76%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	4,924,269.18	6,045,173.07	7,812,201.00	(1,767,027.93)	77.38%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	2,421,560.72	2,335,735.00	3,165,851.00	(830,116.00)	73.78%
OPERATIONS & MAINTENANCE Subtotal:	629,438.92	769,549.65	1,035,295.00	(265,745.35)	74.33%
ADMINISTRATION Subtotal:	808,559.25	635,718.84	984,522.00	(348,803.16)	64.57%
DEBT SERVICE Subtotal:	1,135,629.25	971,518.80	2,419,970.00	(1,448,451.20)	40.15%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(130,711.91)	2,440.72	375,960.00	(373,519.28)	0.65%
EXPENSE Totals:	4,927,262.48	4,714,963.01	8,056,297.00	(3,341,333.99)	58.53%
	REVENUE	6,045,173.07	7,812,201.00	(1,767,027.93)	77.38%
	EXPENSE	4,714,963.01	8,056,298.00	(3,341,334.99)	58.53%
Net Operating Income	(2,993.30)	1,330,210.06	(244,097.00)	1,574,307.06	

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
Cfd #1					
Interest - Operating	78.76	0.00	0.00	-	
CFD Interest (Restricted)	1,529.37	0.00	200.00	(200.00)	
Cfd Revenues	131,896.50	157,348.96	310,000.00		
			310,200.00		
Transfer In from Reserves	0.00	0.00	510,379.00	(510,379.00)	
Total Non Operating Revenue	133,504.63	157,348.96	820,579.00	(663,230.04)	19.18%
Total Non Op Transfer Out, Fees	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
REVENUE	133,504.63	157,348.96	820,579.00	(663,230.04)	19.18%
EXPENSE	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
Net Non Operating	121,650.94	121,329.35	0.00	121,329.35	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 1/31/2017	YTD - Actual 1/31/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	38,411.39	175,482.11	114,050.00	61,432.11	153.86%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	22,427.66	139,472.51	86,933.00	52,539.51	160.44%	
Operations and Maintenance Subtotal:	2,486.42	1,288.70	3,000.00	(1,711.30)	42.96%	
Administration Subtotal:	629.06	18,366.57	2,000.00	16,366.57	918.33%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	25,543.14	159,127.78	113,933.00	45,194.78	139.67%	
	REVENUE	38,411.39	175,482.11	114,050.00	61,432.11	153.86%
	EXPENSE	25,543.14	159,127.78	113,933.00	45,194.78	139.67%
	Net Operating Income	12,868.25	16,354.33	117.00	16,237.33	

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 12/31/2016	YTD - Actual 12/31/2017	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	202,900.09	190,826.49	345,807.00	(154,980.51)	55.18%
TRANSFER REVENUE Subtotal:	-	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	202,900.09	190,826.49	365,797.00	(174,970.51)	52.17%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	(30.13)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	(38,386.37)	10,687.81	-	10,687.81	
DEBT SERVICE EXPENSE Subtotal:	-	-	-	-	
FIXED ASSETS EXPENSE Subtotal:	-	82,156.39	-	82,156.39	0.00%
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	123,485.09	92,844.20	260,000.00	(167,155.80)	35.71%
	REVENUE	202,900.09	190,826.49	365,797.00	(174,970.51)
	EXPENSE	123,485.09	92,844.20	260,000.00	(167,155.80)
	Net Operating Income	79,415.00	97,982.29	105,797.00	(7,814.71)

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18

Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WASTE WATER SERVICE CHARGES Subtotal:	1,004,990.99	1,106,918.78	1,699,156.00	(592,237.22)	65.15%	
OTHER OPERATING REVENUE Subtotal:	47,801.32	126,573.50	172,500.00	(45,926.50)	73.38%	
TRANSFER FROM OTHER FUNDS Subtotal:	10,817.37	310,000.00	27,000.00	283,000.00	1148.15%	
REVENUE Totals:	1,063,609.68	1,543,492.28	1,898,656.00	(355,163.72)	81.29%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	489,026.16	498,876.38	802,665.00	(303,788.62)	62.15%	
OPERATIONS & MAINTENANCE Subtotal:	326,982.66	352,816.16	516,025.00	(163,208.84)	68.37%	
ADMINISTRATION EXPENSE Subtotal:	104,434.68	72,674.32	103,772.00	(31,097.68)	70.03%	
DEBT SERVICE Subtotal:	66,423.94	85,758.96	112,875.00	(27,116.04)	75.98%	
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%	
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%	
EXPENSE Totals:	966,238.79	1,320,125.82	1,898,488.00	(578,362.18)	69.54%	
	REVENUE	1,063,609.68	1,543,492.28	1,898,656.00	(355,163.72)	81.29%
	EXPENSE	966,238.79	1,320,125.82	1,898,487.00	(578,361.18)	69.54%
	Net Operating Income	97,370.89	223,366.46	169.00	223,197.46	

Amador Water Agency

Fund 150-04 - Water

Fiscal Year 2017-18

Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	315,993.06	4,133,012.23	8,373,432.00	(4,240,419.77)	49.36%
TRANSFER IN Subtotal:	2,680.30	336,606.91	1,205,523.00	(868,916.09)	27.92%
REVENUE Totals	318,673.36	4,469,619.14	9,578,955.00	(5,109,335.86)	46.66%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	150,563.45	248,054.64	921,566.00	(673,511.36)	26.92%
EXPENSES (Projects) Subtotal:	532,739.65	4,104,543.81	8,657,388.00	(4,552,844.19)	47.41%
EXPENSES Total:	683,303.10	4,352,598.45	9,578,955.00	(5,226,356.55)	45.44%
	REVENUE	4,469,619.14	9,578,955.00	(5,109,335.86)	46.66%
	EXPENSE	4,352,598.45	9,578,955.00	(5,226,356.55)	45.44%
Net Projects Income	(364,629.74)	117,020.69	0.00	117,020.69	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of February 28, 2018 (67% FY Elapsed)

	YTD - 2/28/2017	YTD - Actual 2/28/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
PROJECTS REVENUE					
CAPITAL REVENUES WASTE WATER Subtotal:	129,666.37	107,647.00	378,419.00	(270,772.00)	28.45%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	129,666.37	107,647.00	730,718.00	(623,071.00)	14.73%
PROJECT EXPENSES					
SALARIES & BENEFITS (Projects) Subtotal:	4,063.23	11,731.20	88,154.00	(76,422.80)	13.31%
EXPENSES (Project) Subtotal:	65,124.08	107,114.33	614,618.00	(507,503.67)	17.43%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	69,187.31	118,845.53	729,772.00	(610,926.47)	16.29%
REVENUE	129,666.37	107,647.00	730,718.00	(623,071.00)	14.73%
EXPENSE	69,187.31	118,845.53	729,772.00	(610,926.47)	16.29%
Net Project Income	60,479.06	-11,198.53	946.00	(12,144.53)	