

Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
April 30, 2018*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency

Fiscal Year 2017-2018 April 30, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 83% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 83% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$2.271m with \$1.983m coming from operating and \$288k from non operating

Operating Income:

Total Operating Revenue is over budget 16%, in part related to regular seasonal consumption, the Lazy Creek settlement, increased Outside Service activity, higher than budgeted PGE contract amounts and the JPIA Rate Stabilization funds that were not budgeted. Water Sales are up 12% vs budget and 15% compared to the same time last year. Operating Expenses are under budget by (8)%. The net operating income through April 30, 2018 is \$1,988,317.

Non Operating Income:

Non Operating revenue is \$5.456m which is 41% under budget. Currently \$868,993 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$3,842,614, of which \$1,356,140 is from the prior year requests and participation fees of \$793,081. Expenditures are \$5,173,181 which is (44%) under budget due to timing of when projects can begin.

Operating & Non Operating Labor: 97% under budget overall as a result of increased activity in Contract Services and timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.472M. The Agency's overall cash position is 102% of the prior period related to tax roll receipts.

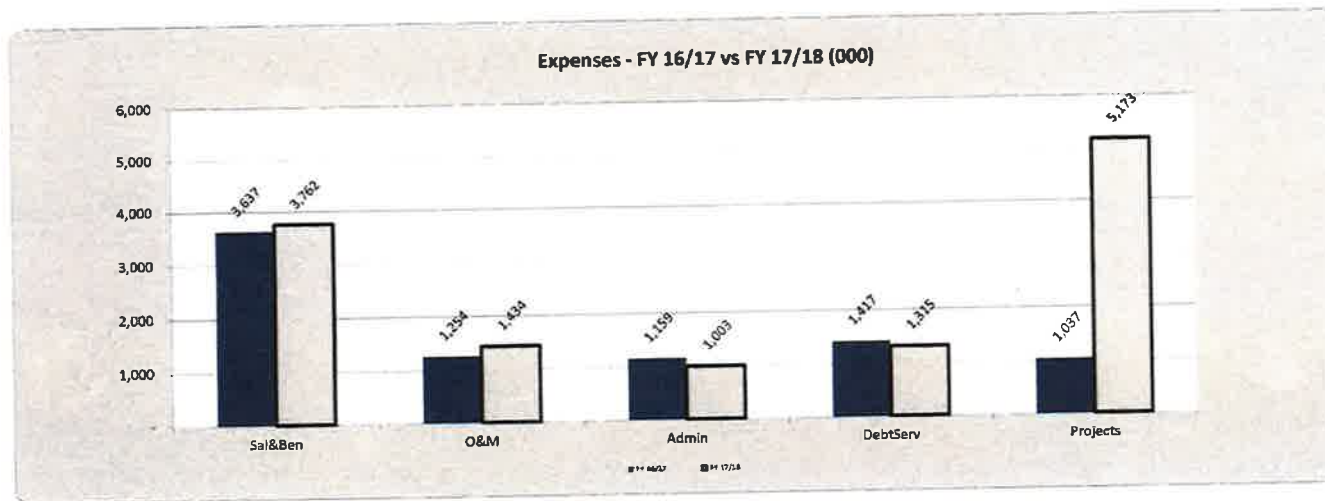
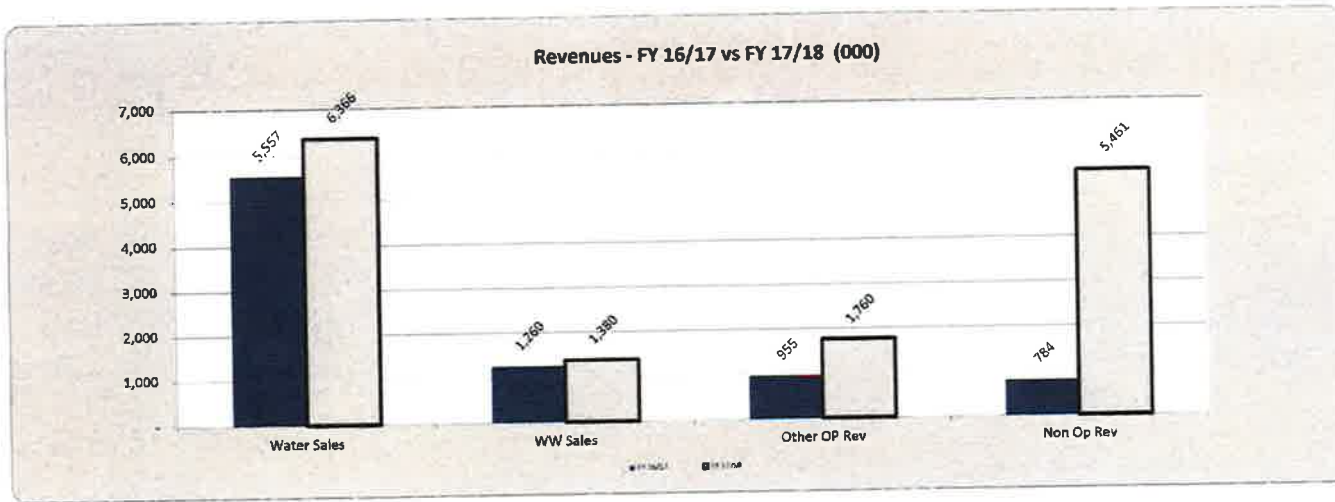
FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 12% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 2% under budget
- *3 Other Operating Revenues are 78% over budget related to Service Contracts work, Camanche Improvement funds of \$432,809 (internally restricted for Camanche projects), Lazy Creek reimbursements, higher than budgeted PGE Contract payments and the unbudgeted JPIA Rate Stabilization funds.
- *4 Non Operating Revenues are 41% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 97% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (64)% under budget and Operating Salaries and Benefits are 12% over budget as a result of increased activity in Contract Services.
- *6 O&M is 11% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are 2% over budget related to increased HR activities. Fixed Assets are over budget 23% as a result of timing. Annually the Fixed Assets expense will exceed budget due to the increase in the cost of windows for the Admin building.
- *8 Debt Service is (37%) under budget as a result of timing.
- *9 Project spending is (44%) under budget as a result of timing.

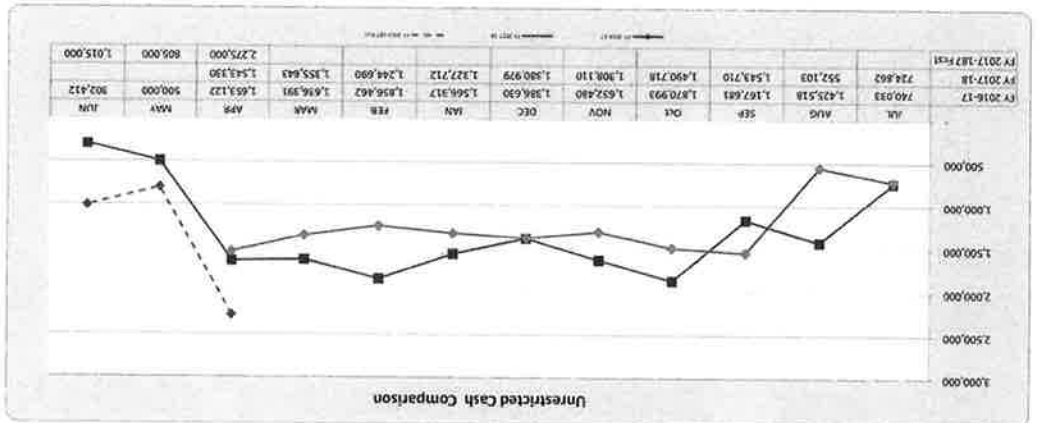
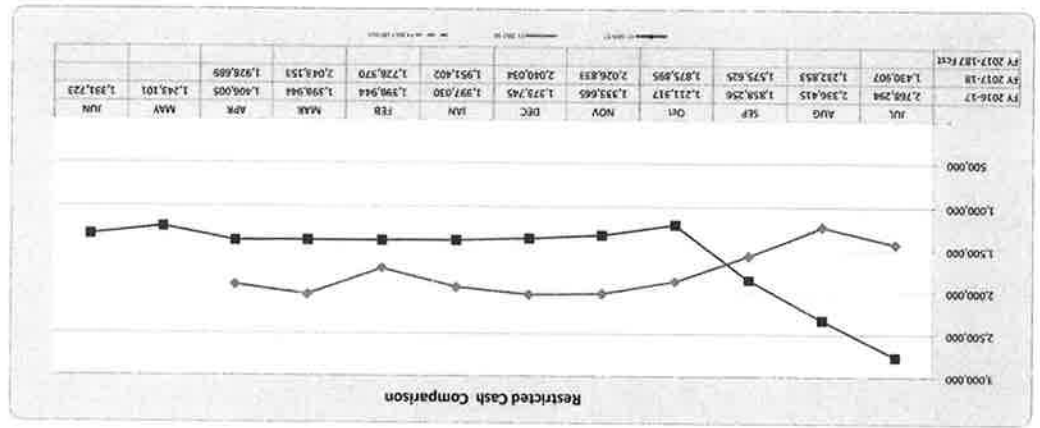
Amador Water Agency
 Grants Receivable
 April 30, 2018

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process	
130320 Camanche Tank	Req 1	62,551	14,664		7/21/2017		
			47,868		7/31/2017		
		Req 2	60,278	60,278		8/1/2017	
	4-Aug	Req 3	714,069	714,069		9/19/2017	
		Req 4	128,874	128,874	10/10/2017	12/1/2017	53
		Req 5	347,442	349,545	11/7/2017	1/22/2018	77
		Req 6	250,352	250,303	12/18/2017	3/2/2018	75
	Req 7	183,134		3/20/2018			
6000810 BHDBP	Req 3	484,617	460,759		9/6/2017		
	4-Aug	Req 4	220,245	219,765	8/4/2017	9/19/2017	47
		Req 5	38,175	38,175	11/7/2017	12/7/2017	31
		Req 6	308,087	307,294	12/19/2017	2/20/2018	64
		Req 7	47,833	46,226	2/7/2018	4/9/2018	62
		Req 8	685,859		3/13/2018		
210021 Camanche WW	Req 4	52,176	41,849		8/1/2017		
		Req 5	19,587	19,587	8/23/2017	9/28/2017	37
		Req 6	46,823	46,211	11/7/2017	12/21/2017	45
		Req 7	59,155	59,145	2/7/2018	4/2/2018	55
		Req 8	61,743		4/27/2018		
140170 CDBG	Req 1	280,516	214,031		7/11/2017		
	7-Aug	Req 3	481,878	481,878		8/15/2017	
		Req 4	271,835	271,835		10/24/2017	
Ione Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018		
		Req 2	57,981	57,981		4/6/2018	

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 April 30, 2018
 Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2017-2018 April 30, 2018



Cash Comparison

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD - 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount 83 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	5,557,456.69	6,365,594.85	5,663,408.72	702,186.13	112.40%
Waste Water Service Charges	1,259,688.55	1,379,589.78	1,410,299.48	(30,709.70)	97.82%
Other Revenue	954,912.62	1,759,913.48	986,987.86	772,925.62	178.31%
Transfer In Revenue	31,132.15	310,000.00	397,588.26	(87,588.26)	77.97%
Total Operating Revenues	7,803,190.01	9,815,098.11	8,458,284.32	1,356,813.79	116.04%
<u>Operating Expenses</u>					
Salaries & Benefits	3,637,422.70	3,762,073.07	3,366,022.67	396,050.40	111.77%
Operations & Maintenance	1,254,115.58	1,433,902.51	1,290,085.60	143,816.91	111.15%
Administration	1,088,884.38	917,569.91	899,172.75	18,397.16	102.05%
Debt Service	1,417,261.70	1,314,547.44	2,102,261.35	(787,713.91)	62.53%
Fixed Assets	69,762.50	85,013.36	68,890.00	16,123.36	123.40%
Transfer Out	61,121.07	318,693.19	822,372.30	(503,679.11)	38.75%
Total Operating Expenses	7,528,567.93	7,831,799.48	8,548,804.67	(717,005.19)	91.61%
Net Operating Income	274,622.08	1,983,298.63	(90,520.35)	2,073,818.98	

Non Operating Revenue

Capital Revenue - Projects	471,115.83	5,151,597.14	7,264,036.33	(2,112,439.19)	70.92%
Non-Operating Revenue	313,360.46	309,232.83	1,974,072.83	(1,664,840.00)	15.66%
Total Non Operating Revenues	784,476.29	5,460,829.97	9,238,109.16	(3,777,279.19)	59.11%

Non Operating Expenses

Project Salaries & Benefits	188,756.38	305,703.70	838,067.60	(532,363.90)	36.48%
Project Expenses	836,393.57	4,831,458.09	7,695,764.98	(2,864,306.89)	62.78%
Non Operating Transfer Out/Fees	11,853.69	36,019.61	703,490.57	(667,470.96)	5.12%
Total Non Operating Expenses	1,037,003.64	5,173,181.40	9,237,323.15	(4,064,141.75)	56.00%

Net Non Operating Income	(252,527.35)	287,648.57	786.01	286,862.56	
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Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	5,557,456.69	6,365,594.85	6,823,384.00	(457,789.15)	93.29%
Waste Water Service Charges	1,259,688.55	1,379,589.78	1,699,156.00	(319,566.22)	81.19%
Other Revenue	954,912.62	1,759,913.48	1,189,142.00	570,771.48	148.00%
Transfer In Revenue	31,132.15	310,000.00	479,022.00	(169,022.00)	64.72%
Total Operating Revenues	7,803,190.01	9,815,098.11	10,190,704.00	(375,605.89)	
<u>Operating Expenses</u>					
Salaries & Benefits	3,637,422.70	3,762,073.07	4,055,449.00	(293,375.93)	92.77%
Operations & Maintenance	1,254,115.58	1,433,902.51 **	1,554,320.00	(120,417.49)	92.25%
Administration	1,088,884.38	917,569.91	1,083,340.66	(165,770.75)	84.70%
Debt Service	1,417,261.70	1,314,547.44	2,532,846.00	(1,218,298.56)	51.90%
Fixed Assets	69,762.50	85,013.36	83,000.00	2,013.36	102.43%
Transfer Out	61,121.07	318,693.19	990,810.00	(672,116.81)	32.16%
Total Operating Expenses	7,528,567.93	7,831,799.48	10,299,765.66	(2,467,966.18)	76.04%
Net Operating Income	274,622.08	1,983,298.63	(109,061.66)	2,092,360.29	

Non Operating Revenue

Capital Revenue - Projects	471,115.83	5,151,597.14	9,062,051.00	(3,910,453.86)	56.85%
Non-Operating Revenue	<u>313,360.46</u>	<u>309,232.83</u>	<u>2,068,201.00</u>	<u>(1,758,968.17)</u>	<u>14.95%</u>
Total Non Operating Revenues	784,476.29	5,460,829.97	11,130,252.00	(5,669,422.03)	49.06%

Non Operating Expenses

Project Salaries & Benefits	188,756.38	305,703.70	1,009,720.00	(704,016.30)	30.28%
Project Expenses	836,393.57	4,831,458.09	9,272,006.00	(4,440,547.91)	52.11%
Non Operating Transfer Out/Fees	<u>11,853.69</u>	<u>36,019.61</u>	<u>847,579.00</u>	<u>(811,559.39)</u>	<u>4.25%</u>
Total Non Operating Expenses	1,037,003.64	5,173,181.40	11,129,305.00	(5,956,123.60)	46.48%

Net Non Operating Income	(252,527.35)	287,648.57	947.00	286,701.57	
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WATER SALES Subtotal:	5,557,456.69	6,365,594.85	6,823,384.00	(457,789.15)	93.29%	
OTHER REVENUE Subtotal:	519,794.34	934,740.75	556,785.00	377,955.75	167.88%	
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%	
REVENUE Total:	6,077,251.03	7,300,335.60	7,812,201.00	(511,865.40)	93.45%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	2,981,581.08	2,967,009.73	3,165,851.00	(198,841.27)	93.72%	
OPERATIONS & MAINTENANCE Subtotal:	830,298.02	988,117.33	1,035,295.00	(47,177.67)	95.44%	
ADMINISTRATION Subtotal:	993,993.32	795,262.07	977,568.66	(182,306.59)	81.35%	
DEBT SERVICE Subtotal:	1,327,473.27	1,176,131.03	2,419,970.00	(1,243,838.97)	48.60%	
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%	
TRANSFER OUT Subtotal:	(100,780.52)	8,693.19	375,960.00	(367,266.81)	2.31%	
EXPENSE Totals:	6,095,351.42	5,935,213.35	8,049,343.66	(2,114,130.31)	73.74%	
	REVENUE	6,077,251.03	7,300,335.60	7,812,201.00	(511,865.40)	93.45%
	EXPENSE	6,095,351.42	5,935,213.35	8,049,344.66	(2,114,131.31)	73.74%
	Net Operating Income	(18,100.39)	1,365,122.25	(237,143.66)	1,602,265.91	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	<u>YTD FY 16/17</u> <u>4/30/2017</u>	<u>YTD -</u> <u>Actual</u> <u>4/30/2018</u>	<u>FY 17/18</u> <u>Budget</u> <u>Amount</u>	Actual vs Budget	
				<u>\$</u>	<u>%</u>
Total Non Operating Revenue	313,360.46	309,232.83	820,579.00	(511,346.17)	37.68%
Total Non Op Transfer Out, Fees	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
REVENUE	313,360.46	309,232.83	820,579.00	(511,346.17)	37.68%
EXPENSE	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
Net Non Operating	301,506.77	273,213.22	0.00	273,213.22	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	45,567.72	224,783.90	114,050.00	110,733.90	197.09%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	27,256.34	175,119.94	86,933.00	88,186.94	201.44%	
Operations and Maintenance Subtotal:	2,594.22	1,403.70	3,000.00	(1,596.30)	46.79%	
Administration Subtotal:	937.12	23,860.72	2,000.00	21,860.72	1193.04%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	30,787.68	200,384.36	113,933.00	86,451.36	175.88%	
	REVENUE	45,567.72	224,783.90	114,050.00	110,733.90	197.09%
	EXPENSE	30,787.68	200,384.36	113,933.00	86,451.36	175.88%
Net Operating Income	14,780.04	24,399.54	117.00	24,282.54		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	326,994.01	462,466.41	345,807.00	116,659.41	133.74%
TRANSFER REVENUE Subtotal:	19,458.18	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	346,452.19	462,466.41	365,797.00	96,669.41	126.43%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	(30.13)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	(35,615.95)	10,903.30	-	10,903.30	
DEBT SERVICE EXPENSE Subtotal:	-	30,839.20	-	30,839.20	
FIXED ASSETS EXPENSE Subtotal:	-	85,013.36	-	85,013.36	0.00%
TRANSFER OUT EXPENSE Subtotal:	161,901.59	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	126,255.51	126,755.86	260,000.00	(133,244.14)	48.75%
	REVENUE	346,452.19	462,466.41	365,797.00	96,669.41
	EXPENSE	126,255.51	126,755.86	260,000.00	(133,244.14)
	Net Operating Income	220,196.68	335,710.55	105,797.00	229,913.55

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,259,688.55	1,379,589.78	1,699,156.00	(319,566.22)	81.19%
OTHER OPERATING REVENUE Subtotal:	62,556.55	137,922.42	172,500.00	(34,577.58)	79.96%
TRANSFER FROM OTHER FUNDS Subtotal:	11,673.97	310,000.00	27,000.00	283,000.00	1148.15%
REVENUE Totals:	1,333,919.07	1,827,512.20	1,898,656.00	(71,143.80)	96.25%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	628,615.41	619,943.40	802,665.00	(182,721.60)	77.24%
OPERATIONS & MAINTENANCE Subtotal:	421,223.34	444,381.48	516,025.00	(71,643.52)	86.12%
ADMINISTRATION EXPENSE Subtotal:	129,569.89	87,543.82	103,772.00	(16,228.18)	84.36%
DEBT SERVICE Subtotal:	89,788.43	107,577.21	112,875.00	(5,297.79)	95.31%
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	1,252,070.89	1,569,445.91	1,898,488.00	(329,042.09)	82.67%
REVENUE	1,333,919.07	1,827,512.20	1,898,656.00	(71,143.80)	96.25%
EXPENSE	1,252,070.89	1,569,445.91	1,898,487.00	(329,041.09)	82.67%
Net Operating Income	81,848.18	258,066.29	169.00	257,897.29	

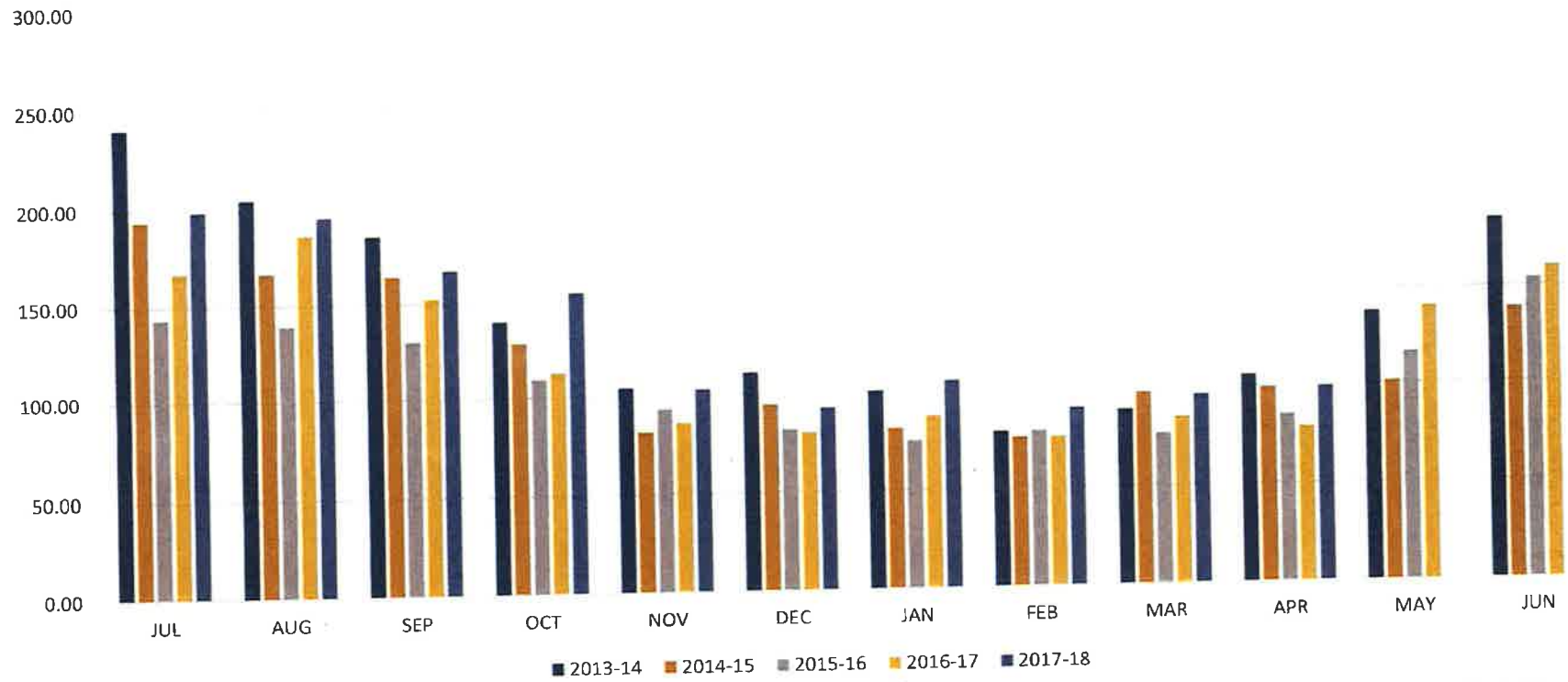
Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	321,462.86	4,641,945.76	8,373,432.00	(3,731,486.24)	55.44%
TRANSFER IN Subtotal:	16,655.98	342,859.38	1,205,523.00	(862,663.62)	28.44%
REVENUE Totals	338,118.84	4,984,805.14	9,578,955.00	(4,594,149.86)	52.04%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	181,330.50	293,510.82	921,566.00	(628,055.18)	31.85%
EXPENSES (Projects) Subtotal:	748,858.74	4,644,899.82	8,657,388.00	(4,012,488.18)	53.65%
EXPENSES Total:	930,189.24	4,938,410.64	9,578,955.00	(4,640,544.36)	51.55%
REVENUE	338,118.84	4,984,805.14	9,578,955.00	(4,594,149.86)	52.04%
EXPENSE	930,189.24	4,938,410.64	9,578,955.00	(4,640,544.36)	51.55%
Net Projects Income	(592,070.40)	46,394.50	0.00	46,394.50	

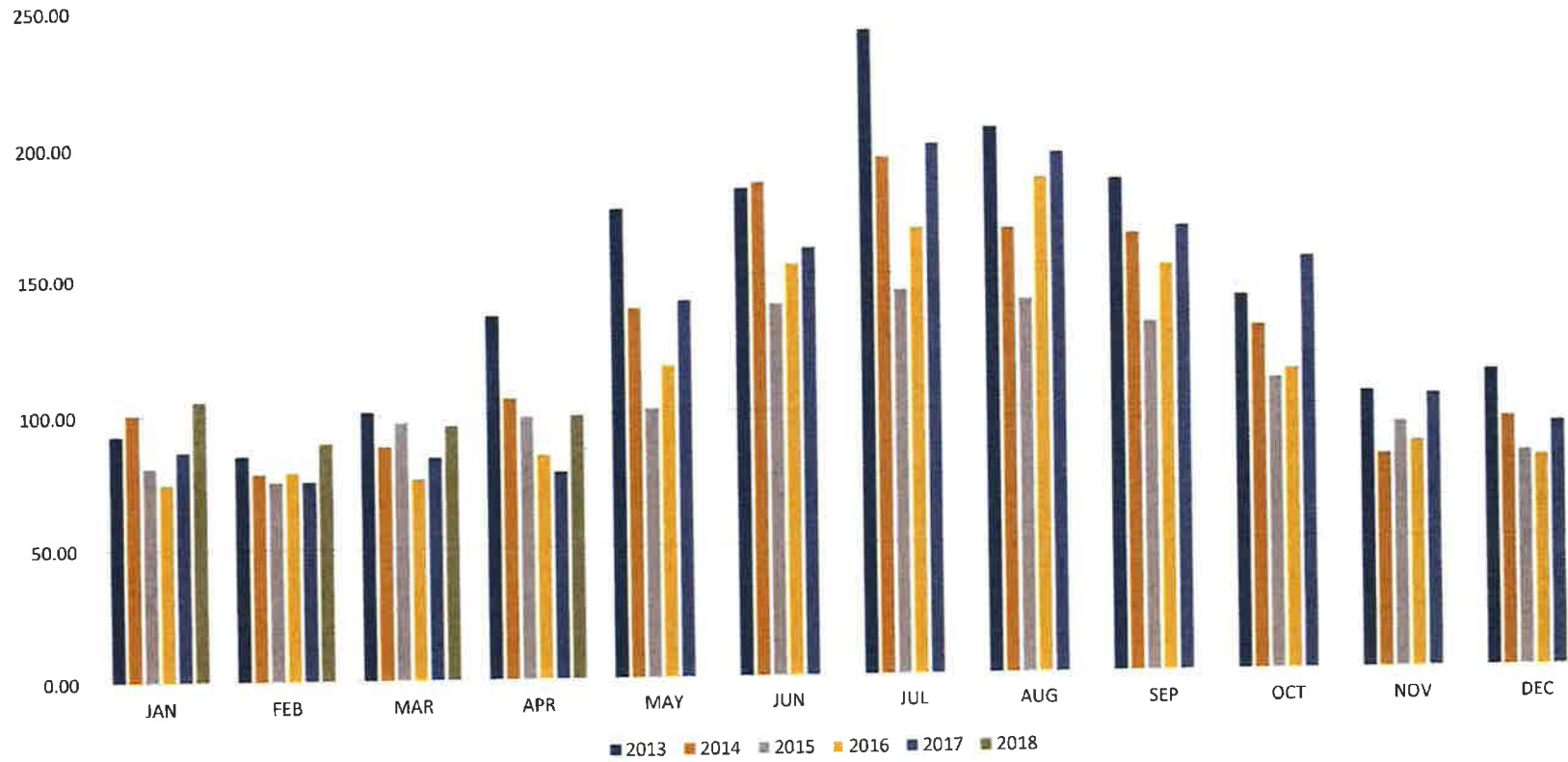
Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of April 30, 2018 (83% FY Elapsed)

	YTD FY 16/17 4/30/2017	YTD - Actual 4/30/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES WASTE WATER Subtotal:	149,652.97	166,792.00	378,419.00	(211,627.00)	44.08%	
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%	
REVENUE Totals:	149,652.97	166,792.00	730,718.00	(563,926.00)	22.83%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	7,425.88	12,192.88	88,154.00	(75,961.12)	13.83%	
EXPENSES (Project) Subtotal:	87,534.83	186,558.27	614,618.00	(428,059.73)	30.35%	
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%	
EXPENSES Total:	94,960.71	198,751.15	729,772.00	(531,020.85)	27.23%	
	REVENUE	149,652.97	166,792.00	730,718.00	(563,926.00)	22.83%
	EXPENSE	94,960.71	198,751.15	729,772.00	(531,020.85)	27.23%
	Net Project Income	54,692.26	-31,959.15	946.00	(32,905.15)	

Total Water Production 2013-2018 Fiscal Year



Total Water Production 2013-2018
Calendar Year



102 AWA WATER SYSTEM										
Water - Sales		16-Feb	17-Feb	18-Feb	16-Mar	17-Mar	18-Mar	16-Apr	17-Apr	18-Apr
102-04-411000	Monthly Service Charge		136,897	190,380		137,241	190,387		136,891	190,633
102-04-411010	Residential	156,554	68,001	80,461	152,410	67,976	77,702	163,292	81,052	82,821
102-04-411020	Multi-User	1,394			1,485			1,394		-
102-04-412000	Commercial	47,029	35,228	39,371	39,082	33,787	39,026	42,480	40,793	42,992
102-04-413000	Industrial									-
102-04-413010	Limited Industrial	34,203	24,960	33,603	33,137	24,329	28,699	34,416	29,262	36,367
102-04-414000	Irrigation	2,803	1,860	5,599	18,755	1,751	5,550	(597)	2,554	6,318
102-04-415000	Resale				47,315					-
102-04-415010	Transfer In Purchased									-
102-04-416000	Wholesale	50,820	35,800	40,455	3,137	35,139	38,639	48,000	40,486	45,449
102-04-417000	Hydrant Use	3,137	227	604		5,939	1,672	3,137	362	1,391
102-04-418950	Adjustment To Sales-Write-Offs		(2,503)	(78)					(5,715)	(314)
102-04-419000	Debt Service Charge	123,915	150,220	148,029	150,774	150,123	148,074	149,445	150,137	148,276
102-04-419010	Pumping Surcharge							(442)		-
102-04-419020	Water Shortage Surcharge				52,890			56,360		-
		419,855	450,689	538,424	498,985	456,287	529,749	497,485	475,821	553,933
							YTD totals	5,116,962	5,557,458	6,365,595
								YTD % of Budget	93.29%	17-18 Budget
										6,823,384.00