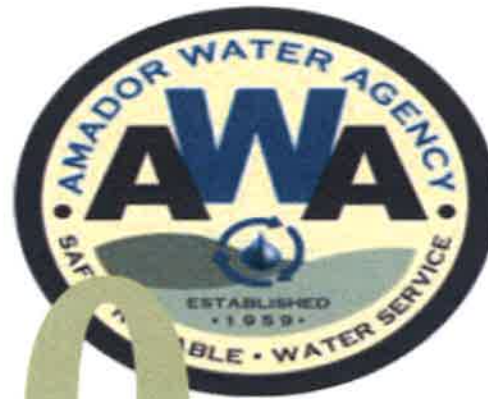


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018*

*Operating & Non Operating Financials
5/31/18*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2017-2018 May 31, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 92% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 92% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$857,870 with \$764,718 coming from operating and \$93,152 from non operating

Operating Income:

Total Operating Revenue is over budget 14%, in part related to regular seasonal consumption, the Lazy Creek settlement, increased Outside Service activity, higher than budgeted PGE contract amounts and the JPIA Rate Stabilization funds that were not budgeted . Water Sales are up 11% vs budget and 15% compared to the same time last year. Operating Expenses are over budget by 5%. The net operating income through May 31, 2018 is \$764,718.

Non Operating Income:

Non Operating revenue is \$5.607m which is 45% under budget. Currently \$1,518,062 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$3,883,837, of which \$1,356,140 is from the prior year requests and participation fees of \$850,636. Expenditures are \$5,513,988 which is (46%) under budget due to timing of when projects can begin.

Operating & Non Operating Labor: 97% under budget overall as a result of increased activity in Contract Services and timing of project work.

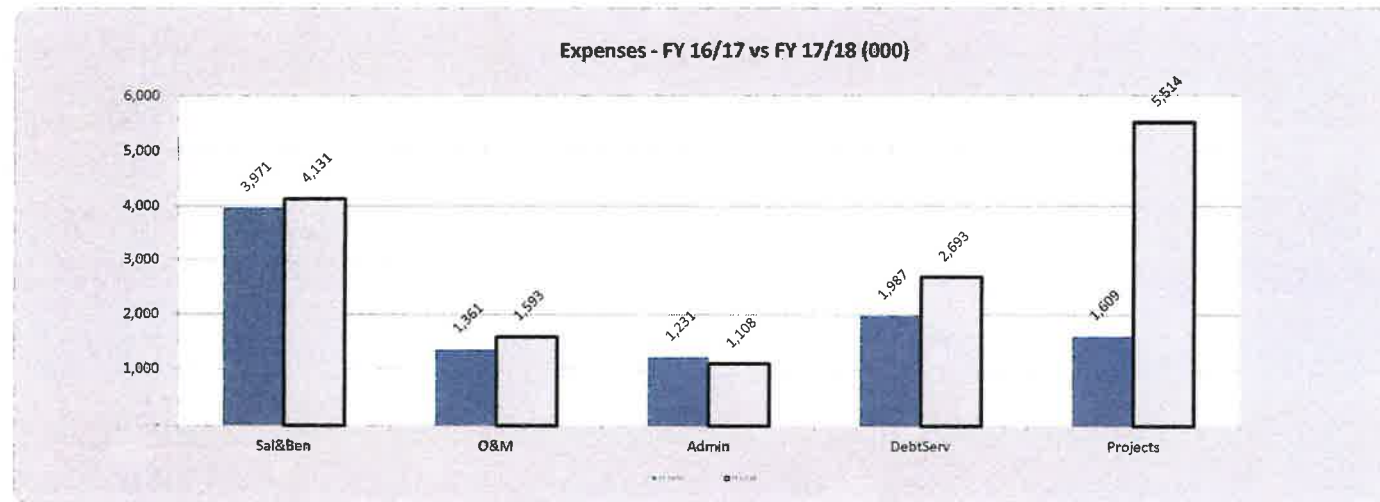
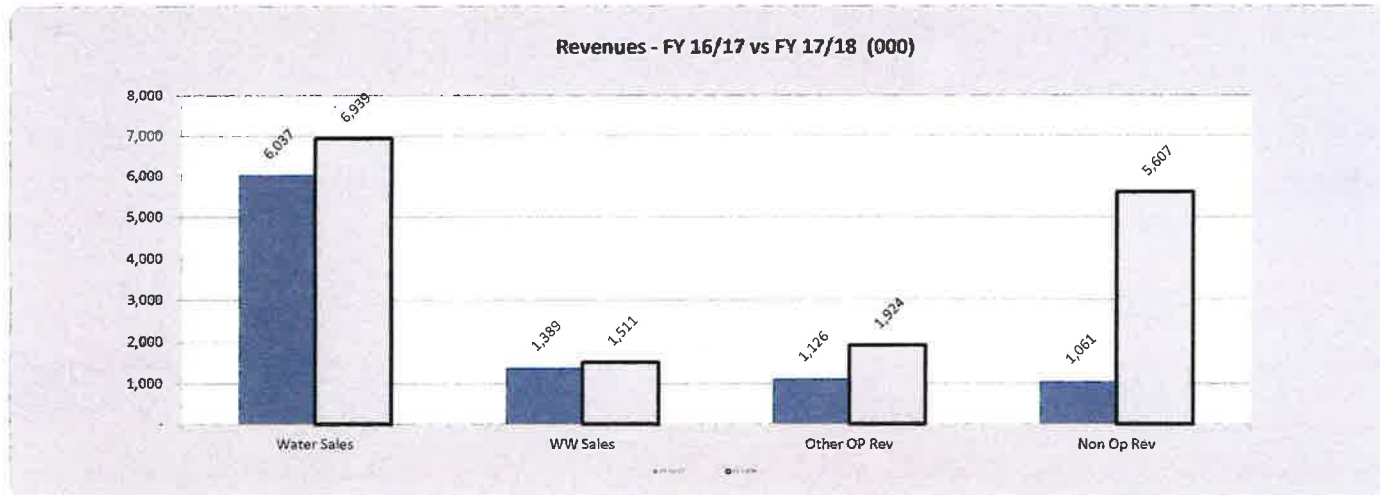
Cash Analysis:

The Agency finished the period with an actual cash position of \$2.170M. The Agency's overall cash position is 62% of the prior period related to BNY Mellon debt service payment.

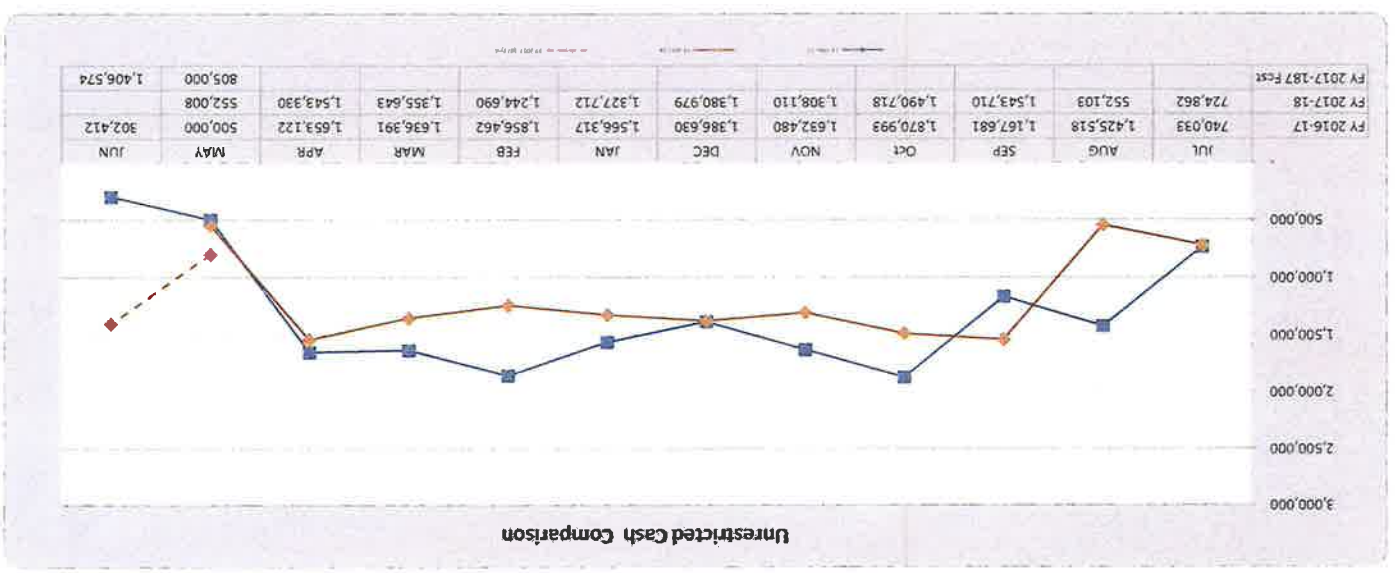
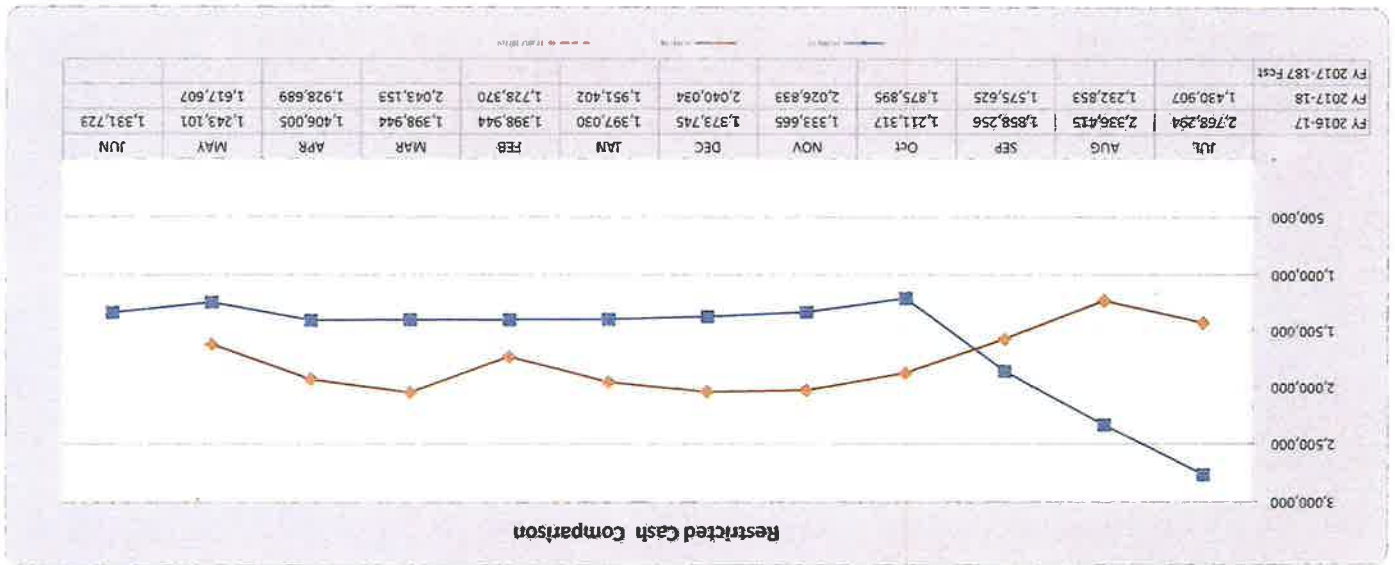
FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 11% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 3% under budget
- *3 Other Operating Revenues are 76% over budget related to Service Contracts work, Camanche Improvement funds of \$432,809 (internally restricted for Camanche projects), Lazy Creek reimbursements, higher than budgeted PGE Contract payments and the unbudgeted JPIA Rate Stabilization funds.
- *4 Non Operating Revenues are 46% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 97% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (60)% under budget and Operating Salaries and Benefits are 11% over budget as a result of increased activity in Contract Services.
- *6 O&M is 11% over budget. NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are 3% over budget related to increased HR activities. Fixed Assets are over budget 11% as a result of timing. Annually the Fixed Assets expense will exceed budget due to the increase in the cost of windows for the Admin building.
- *8 Debt Service is 16% over budget as a result of timing.
- *9 Project spending is (46%) under budget as a result of timing.

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 May 31, 2018
 Revenue & Expense Comparison

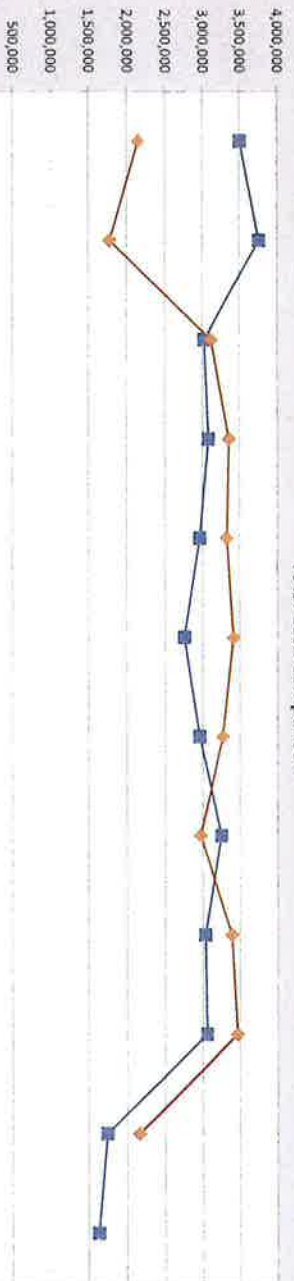


Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2017-2018 May 31, 2018



Cash Comparison

Total Cash Comparison



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2016-17	3,508,327	3,761,993	3,025,937	3,082,310	2,966,145	2,760,375	2,963,347	3,255,406	3,035,395	3,059,127	1,743,101	1,634,135
FY 2017-18	2,155,769	1,784,956	3,119,395	3,366,613	3,334,943	3,421,013	3,279,114	2,973,080	3,398,796	3,472,019	2,169,615	
FY 2017-18 Fcst												

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD - 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount 91.7 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	6,036,810.56	6,939,420.63	6,277,513.28	661,907.35	110.54%
Waste Water Service Charges	1,388,654.03	1,511,454.57	1,563,223.52	(51,768.95)	96.69%
Other Revenue	1,125,934.94	1,923,853.21	1,094,010.64	829,842.57	175.85%
Transfer In Revenue	31,132.15	319,661.00	440,700.24	(121,039.24)	72.53%
Total Operating Revenues	8,582,531.68	10,694,389.41	9,375,447.68	1,318,941.73	114.07%
<u>Operating Expenses</u>					
Salaries & Benefits	3,971,063.01	4,130,612.40	3,731,013.08	399,599.32	110.71%
Operations & Maintenance	1,360,568.67	1,592,839.43	1,429,974.40	162,865.03	111.39%
Administration	1,161,645.30	1,023,450.01	996,673.41	26,776.60	102.69%
Debt Service	1,986,887.17	2,692,629.87	2,330,217.40	362,412.47	115.55%
Fixed Assets	69,762.50	85,013.36	76,360.00	8,653.36	111.33%
Transfer Out	255,070.08	405,126.61	911,545.20	(506,418.59)	44.44%
Total Operating Expenses	8,804,996.73	9,929,671.68	9,475,783.49	453,888.19	104.79%
Net Operating Income	(222,465.05)	764,717.73	(100,335.81)	865,053.54	

Non Operating Revenue

Capital Revenue - Projects	747,368.83	5,297,907.35	8,051,702.92	(2,753,795.57)	65.80%
Non-Operating Revenue	313,360.46	309,232.83	2,188,128.92	(1,878,896.09)	14.13%
Total Non Operating Revenues	1,060,729.29	5,607,140.18	10,239,831.84	(4,632,691.66)	54.76%

Non Operating Expenses

Project Salaries & Benefits	212,678.75	370,808.64	928,942.40	(558,133.76)	39.92%
Project Expenses	1,384,864.62	5,107,160.08	8,530,245.52	(3,423,085.44)	59.87%
Non Operating Transfer Out/Fees	11,853.69	36,019.61	779,772.68	(743,753.07)	4.62%
Total Non Operating Expenses	1,609,397.06	5,513,988.33	10,238,960.60	(4,724,972.27)	53.85%

Net Non Operating Income	(548,667.77)	93,151.85	871.24	92,280.61	
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2017-18
 Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	6,036,810.56	6,939,420.63	6,823,384.00	116,036.63	101.70%
Waste Water Service Charges	1,388,654.03	1,511,454.57	1,699,156.00	(187,701.43)	88.95%
Other Revenue	1,125,934.94	1,923,853.21	1,189,142.00	734,711.21	161.78%
Transfer In Revenue	31,132.15	319,661.00	479,022.00	(159,361.00)	66.73%
Total Operating Revenues	8,582,531.68	10,694,389.41	10,190,704.00	503,685.41	
<u>Operating Expenses</u>					
Salaries & Benefits	3,971,063.01	4,130,612.40	4,055,449.00	75,163.40	101.85%
Operations & Maintenance	1,360,568.67	1,592,839.43 **	1,554,320.00	38,519.43	102.48%
Administration	1,161,645.30	1,023,450.01	1,083,340.66	(59,890.65)	94.47%
Debt Service	1,986,887.17	2,692,629.87	2,532,846.00	159,783.87	106.31%
Fixed Assets	69,762.50	85,013.36	83,000.00	2,013.36	102.43%
Transfer Out	255,070.08	405,126.61	990,810.00	(585,683.39)	40.89%
Total Operating Expenses	8,804,996.73	9,929,671.68	10,299,765.66	(370,093.98)	96.41%
Net Operating Income	(222,465.05)	764,717.73	(109,061.66)	873,779.39	

Non Operating Revenue

Capital Revenue - Projects	747,368.83	5,297,907.35	9,062,051.00	(3,764,143.65)	58.46%
Non-Operating Revenue	313,360.46	309,232.83	2,068,201.00	(1,758,968.17)	14.95%

Total Non Operating Revenues	1,060,729.29	5,607,140.18	11,130,252.00	(5,523,111.82)	50.38%
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Non Operating Expenses

Project Salaries & Benefits	212,678.75	370,808.64	1,009,720.00	(638,911.36)	36.72%
Project Expenses	1,384,864.62	5,107,160.08	9,272,006.00	(4,164,845.92)	55.08%

Non Operating Transfer Out/Fees	11,853.69	36,019.61	847,579.00	(811,559.39)	4.25%
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Total Non Operating Expenses	1,609,397.06	5,513,988.33	11,129,305.00	(5,615,316.67)	49.54%
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Net Non Operating Income	(548,667.77)	93,151.85	947.00	92,204.85	
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	6,036,810.56	6,939,420.63	6,823,384.00	116,036.63	101.70%
OTHER REVENUE Subtotal:	678,633.23	1,072,589.73	556,785.00	515,804.73	192.64%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	6,715,443.79	8,012,010.36	7,812,201.00	199,809.36	102.56%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	3,250,705.50	3,262,644.65	3,165,851.00	96,793.65	103.06%
OPERATIONS & MAINTENANCE Subtotal:	899,556.61	1,098,424.31	1,035,295.00	63,129.31	106.10%
ADMINISTRATION Subtotal:	1,055,581.94	885,600.94	977,568.66	(91,967.72)	90.59%
DEBT SERVICE Subtotal:	1,898,285.50	2,553,978.01	2,419,970.00	134,008.01	105.54%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(100,780.52)	95,126.61	375,960.00	(280,833.39)	25.30%
EXPENSE Totals:	7,066,135.28	7,895,774.52	8,049,343.66	(153,569.14)	98.09%
	REVENUE	8,012,010.36	7,812,201.00	199,809.36	102.56%
	EXPENSE	7,895,774.52	8,049,344.66	(153,570.14)	98.09%
Net Operating Income	(350,691.49)	116,235.84	(237,143.66)	353,379.50	

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2017-18

Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
Total Non Operating Revenue	313,360.46	309,232.83	820,579.00	(511,346.17)	37.68%
Total Non Op Transfer Out, Fees	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
REVENUE	313,360.46	309,232.83	820,579.00	(511,346.17)	37.68%
EXPENSE	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
Net Non Operating	301,506.77	273,213.22	0.00	273,213.22	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	46,045.97	245,594.30	114,050.00	131,544.30	215.34%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	36,336.55	191,043.79	86,933.00	104,110.79	219.76%	
Operations and Maintenance Subtotal:	2,649.22	1,761.40	3,000.00	(1,238.60)	58.71%	
Administration Subtotal:	1,415.55	30,197.60	2,000.00	28,197.60	1509.88%	
Transfer Out Subtotal:	0.00	0.00	22,000.00			
EXPENSE Total:	40,401.32	223,002.79	113,933.00	109,069.79	195.73%	
	REVENUE	46,045.97	245,594.30	114,050.00	131,544.30	215.34%
	EXPENSE	40,401.32	223,002.79	113,933.00	109,069.79	195.73%
	Net Operating Income	5,644.65	22,591.51	117.00	22,474.51	

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	332,711.55	463,844.53	345,807.00	118,037.53	134.13%
TRANSFER REVENUE Subtotal:	19,458.18	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	352,169.73	463,844.53	365,797.00	98,047.53	126.80%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	(30.13)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	(38,136.37)	10,903.30	-	10,903.30	
DEBT SERVICE EXPENSE Subtotal:	(3,000.00)	30,839.20	-	30,839.20	
FIXED ASSETS EXPENSE Subtotal:	-	85,013.36	-	85,013.36	0.00%
TRANSFER OUT EXPENSE Subtotal:	355,850.60	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	314,684.10	126,755.86	260,000.00	(133,244.14)	48.75%
	REVENUE	463,844.53	365,797.00	98,047.53	
	EXPENSE	314,684.10	260,000.00	(133,244.14)	
Net Operating Income	37,485.63	337,088.67	105,797.00	231,291.67	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,388,654.03	1,511,454.57	1,699,156.00	(187,701.43)	88.95%
OTHER OPERATING REVENUE Subtotal:	68,544.19	141,824.65	172,500.00	(30,675.35)	82.22%
TRANSFER FROM OTHER FUNDS Subtotal:	11,673.97	319,661.00	27,000.00	292,661.00	1183.93%
REVENUE Totals:	1,468,872.19	1,972,940.22	1,898,656.00	74,284.22	103.91%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	684,051.09	676,923.96	802,665.00	(125,741.04)	84.33%
OPERATIONS & MAINTENANCE Subtotal:	458,362.84	492,653.72	516,025.00	(23,371.28)	95.47%
ADMINISTRATION EXPENSE Subtotal:	142,784.18	96,748.17	103,772.00	(7,023.83)	93.23%
DEBT SERVICE Subtotal:	91,601.67	107,812.66	112,875.00	(5,062.34)	95.52%
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	1,359,673.60	1,684,138.51	1,898,488.00	(214,349.49)	88.71%
REVENUE	1,468,872.19	1,972,940.22	1,898,656.00	74,284.22	103.91%
EXPENSE	1,359,673.60	1,684,138.51	1,898,487.00	(214,348.49)	88.71%
Net Operating Income	109,198.59	288,801.71	169.00	288,632.71	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	597,715.86	4,701,822.55	8,373,432.00	(3,671,609.45)	56.15%
TRANSFER IN Subtotal:	16,655.98	429,292.80	1,205,523.00	(776,230.20)	35.61%
REVENUE Totals	614,371.84	5,131,115.35	9,578,955.00	(4,447,839.65)	53.57%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	203,866.37	355,185.07	921,566.00	(566,380.93)	38.54%
EXPENSES (Projects) Subtotal:	1,277,891.70	4,918,425.09	8,657,388.00	(3,738,962.91)	56.81%
EXPENSES Total:	1,481,758.07	5,273,610.16	9,578,955.00	(4,305,344.84)	55.05%
REVENUE	614,371.84	5,131,115.35	9,578,955.00	(4,447,839.65)	53.57%
EXPENSE	1,481,758.07	5,273,610.16	9,578,955.00	(4,305,344.84)	55.05%
Net Projects Income	(867,386.23)	(142,494.81)	0.00	(142,494.81)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of May 31, 2018 (92% FY Elapsed)

	YTD FY 16/17 5/31/2017	YTD - Actual 5/31/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
PROJECTS REVENUE					
CAPITAL REVENUES WASTE WATER Subtotal:	149,652.97	166,792.00	378,419.00	(211,627.00)	44.08%
TRANSFER IN Revenues Subtotal:	0.00	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	149,652.97	166,792.00	730,718.00	(563,926.00)	22.83%
PROJECT EXPENSES					
SALARIES & BENEFITS (Projects) Subtotal:	8,812.38	15,623.57	88,154.00	(72,530.43)	17.72%
EXPENSES (Project) Subtotal:	106,972.92	188,734.99	614,618.00	(425,883.01)	30.71%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	115,785.30	204,358.56	729,772.00	(525,413.44)	28.00%
REVENUE	149,652.97	166,792.00	730,718.00	(563,926.00)	22.83%
EXPENSE	115,785.30	204,358.56	729,772.00	(525,413.44)	28.00%
Net Project Income	33,867.67	-37,566.56	946.00	(38,512.56)	