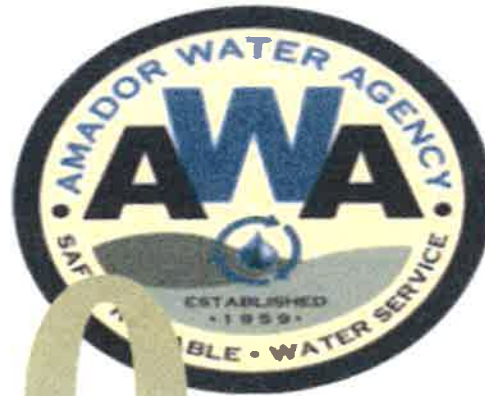


# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2018-2019*

*Operating & Non Operating Financials  
Draft July 31, 2018*



**50 Years**

***Serving The Water & Wastewater  
Needs of Amador County***

**Amador Water Agency**  
Fiscal Year 2018-2019 July 31, 2018  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 8% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 8% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of 727,760 with \$292,365 coming from operating and \$435,395 from non operating

**Operating Income:**

Total Operating Revenue is over budget 12%, in part related to regular seasonal consumption and higher than anticipated meter set fees and service revenue. Water Sales are up 13% vs budget and 8% compared to the same time last year. Operating Expenses are under budget by 13%. The net operating income through July 31, 2018 is \$292,365.

**Non Operating Income:**

Non Operating revenue is \$597,873 which is 51% under budget. Currently \$697,272 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$137,679 which is from prior year requests, and participation fees of \$160,192. Expenditures are \$162,478 which is (17%) under budget due to timing of when projects can begin.

Operating & Non Operating Labor: 86% of budget overall as a result of increased activity in Contract Services and timing of project work.

**Cash Analysis:**

The Agency finished the period with an actual cash position of \$2.883M. The Agency's overall cash position is 101% of the prior period related to grant reimbursement receipts.

**FOOTNOTES:** Executive Summary Schedule

- \*1 Water Sales are 25% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- \*2 Waste Water Sales are 1% under budget
- \*3 Other Operating Revenues are 7% over budget related to Contract Services work, and increased meter set fees and service revenue.
  
- \*4 Non Operating Revenues are 51% under budget due to timing of current grant reimbursements.
- \*5 Salaries & Benefits are 86% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (55)% under budget and Operating Salaries and Benefits are 8% under budget.
- \*6 O&M is 43% under budget primarily due to the timing of invoices received during the month that needed to be captured in the previous year.
  
- \*7 Admin expenses are 61% under budget related to the timing of invoices received during the month that needed to be captured in the previous year. Fixed Assets are under budget 100% due to timing.
- \*8 Debt Service is 75% under budget as a result of timing.
- \*9 Project spending is (17%) under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted
130320 Camanche Tank				
6000810 BHDBP	Req 9	427,286		5/2/2018
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018
lone Hydro Loan CEC	Req 1	53,500	53,500	
	Req 2	57,981	57,981	
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018
	Req 2	163,151		6/15/2018
lone BW Retention		106,835		4/15/2018

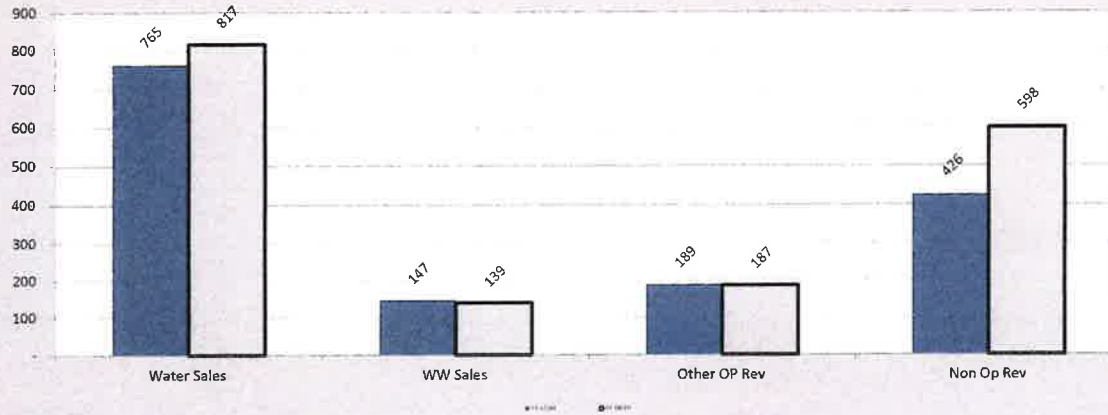


**Amador Water Agency (Operating & Non Operating)**

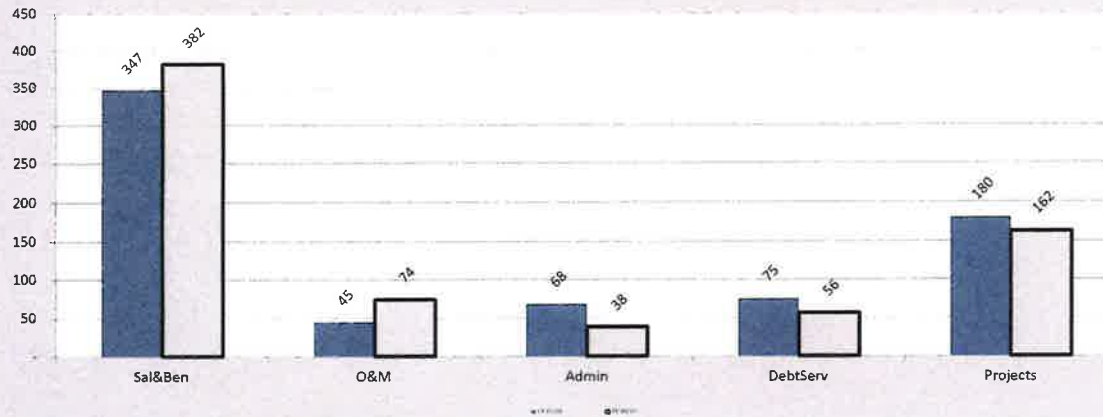
Fiscal Year 2018-2019 July 31, 2018

Revenue & Expense Comparison

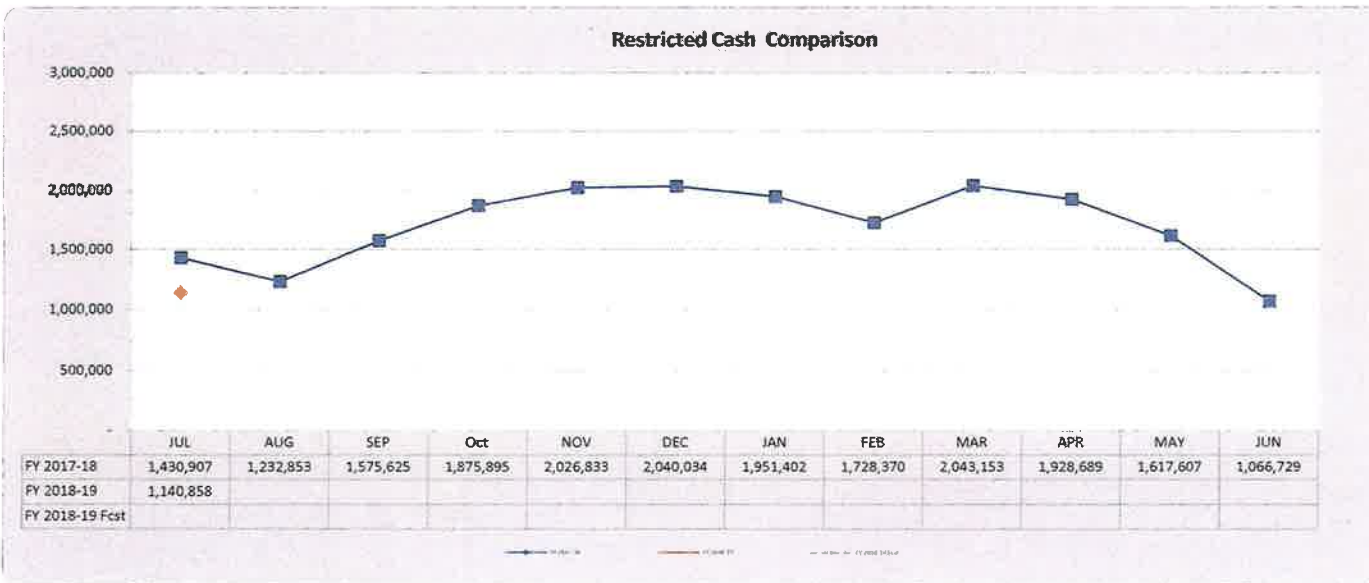
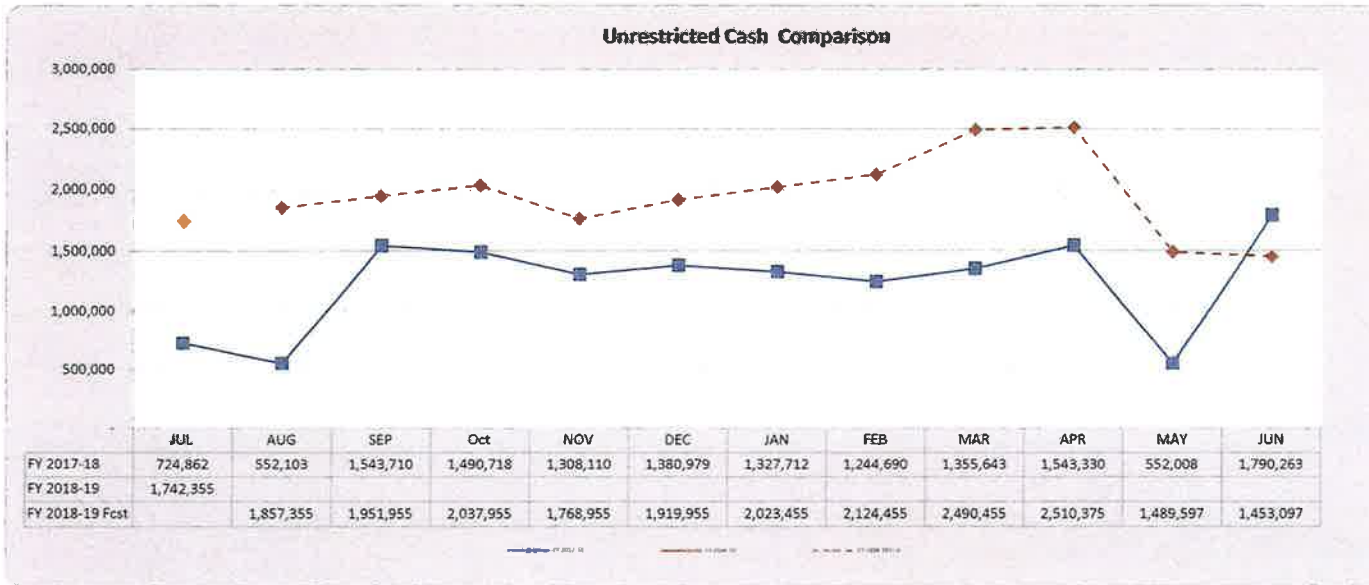
**Revenues - FY 17/18 vs FY 18/19 (000)**



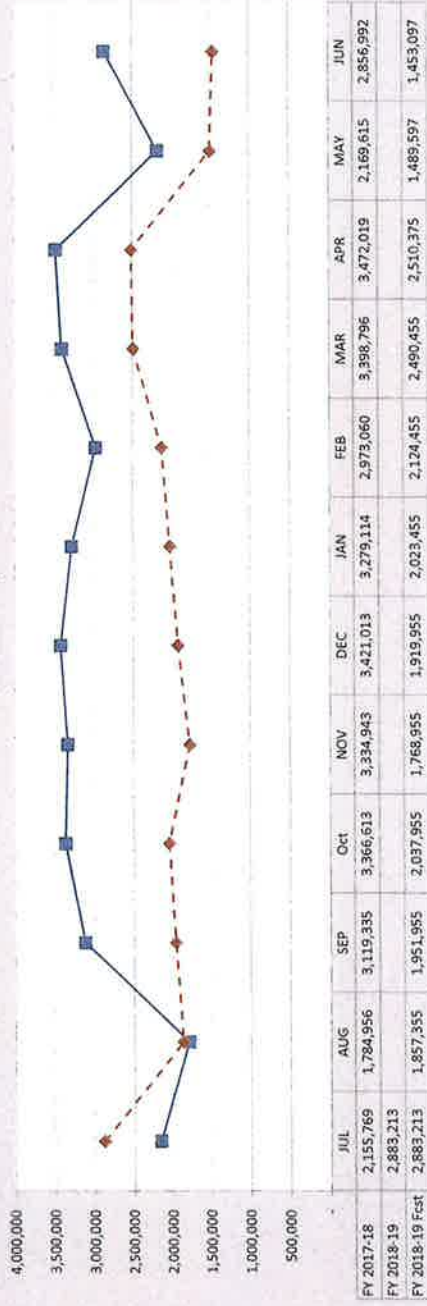
**Expenses - FY 17/18 vs FY 18/19 (000)**



**Amador Water Agency (Operating and Non Operating)**  
 Fiscal Year 2018-2019 July 31, 2018  
 Cash Comparison



Total Cash Comparison





Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2017-18  
 Monthly Financial Report - as of July 31, 2018

	YTD - 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget Amount 100 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	764,707.54	816,989.34	652,767.94	164,221.40	125.16%
Waste Water Service Charges	146,801.91	139,353.29	140,843.61	(1,490.32)	98.94%
Other Revenue	189,428.78	186,759.66	173,991.49	12,768.17	107.34%
Transfer In Revenue	-	-	51,578.19	(51,578.19)	0.00%
<b>Total Operating Revenues</b>	<b>1,100,938.23</b>	<b>1,143,102.29</b>	<b>1,019,181.24</b>	<b>123,921.05</b>	<b>112.16%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	347,326.36	382,049.51	417,374.96	(35,325.45)	91.54%
Operations & Maintenance	44,684.63	74,035.22	159,205.12	(85,169.90)	46.50%
Administration	68,256.72	38,203.52	97,886.13	(59,682.61)	39.03%
Debt Service	75,320.59	56,449.29	222,135.06	(165,685.77)	25.41%
Fixed Assets	-	-	8,343.99	(8,343.99)	0.00%
Transfer Out	-	300,000.00	74,081.82	225,918.18	404.96%
<b>Total Operating Expenses</b>	<b>535,588.30</b>	<b>850,737.54</b>	<b>979,027.08</b>	<b>(128,289.54)</b>	<b>86.90%</b>
<b>Net Operating Income</b>	<b>565,349.93</b>	<b>292,364.75</b>	<b>40,154.15</b>	<b>252,210.60</b>	

**Non Operating Revenue**

Capital Revenue - Projects	426,216.06	597,873.36	993,272.37	(395,399.01)	60.19%
Non-Operating Revenue	34.11	0.00	177,717.86	(177,717.86)	0.00%
<b>Total Non Operating Revenues</b>	<b>426,250.17</b>	<b>597,873.36</b>	<b>1,170,990.23</b>	<b>(573,116.87)</b>	<b>51.06%</b>

**Non Operating Expenses**

Project Salaries & Benefits	40,144.84	22,561.11	50,422.42	(27,861.31)	44.74%
Project Expenses	140,139.84	2,237.48	116,895.79	(114,658.31)	1.91%
Non Operating Transfer Out/Fees	0.00	137,679.46	28,670.06	109,009.40	480.22%
<b>Total Non Operating Expenses</b>	<b>180,284.68</b>	<b>162,478.05</b>	<b>195,988.27</b>	<b>(33,510.22)</b>	<b>82.90%</b>
<b>Net Non Operating Income</b>	<b>245,965.49</b>	<b>435,395.31</b>	<b>975,001.96</b>	<b>(539,606.65)</b>	

Amador Water Agency  
**ALL FUNDS SUMMARY**  
 Fiscal Year 2017-18  
 Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	764,707.54	816,989.34	7,864,674.00	(7,047,684.66)	10.39%
Waste Water Service Charges	146,801.91	139,353.29	1,696,911.00	(1,557,557.71)	8.21%
Other Revenue	189,428.78	186,759.66	2,096,283.00	(1,909,523.34)	8.91%
Transfer In Revenue	-	-	621,424.00	(621,424.00)	0.00%
<b>Total Operating Revenues</b>	<b>1,100,938.23</b>	<b>1,143,102.29</b>	<b>12,279,292.00</b>	<b>(11,136,189.71)</b>	
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	347,326.36	382,049.51	5,028,613.00	(4,646,563.49)	7.60%
Operations & Maintenance	44,684.63	74,035.22	1,918,134.00	(1,844,098.78)	3.86%
Administration	68,256.72	38,203.52	1,179,351.00	(1,141,147.48)	3.24%
Debt Service	75,320.59	56,449.29	2,676,327.00	(2,619,877.71)	2.11%
Fixed Assets	-	-	100,530.00	(100,530.00)	0.00%
Transfer Out	-	300,000.00	892,553.00	(592,553.00)	33.61%
<b>Total Operating Expenses</b>	<b>535,588.30</b>	<b>850,737.54</b>	<b>11,795,508.00</b>	<b>(10,944,770.46)</b>	<b>7.21%</b>
<b>Net Operating Income</b>	<b>565,349.93</b>	<b>292,364.75</b>	<b>483,786.00</b>	<b>(191,421.25)</b>	

**Non Operating Revenue**

Capital Revenue - Projects	426,216.06	597,873.36	12,283,137.00	(11,685,263.64)	4.87%
Non-Operating Revenue	34.11	0.00	1,825,179.00	(1,825,179.00)	0.00%
<b>Total Non Operating Revenues</b>	<b>426,250.17</b>	<b>597,873.36</b>	<b>14,108,316.00</b>	<b>(13,510,442.64)</b>	<b>4.24%</b>

**Non Operating Expenses**

Project Salaries & Benefits	40,144.84	22,561.11	607,499.00	(584,937.89)	3.71%
Project Expenses	140,139.84	2,237.48	1,408,383.00	(1,406,145.52)	0.16%
Non Operating Transfer Out/Fees	0.00	137,679.46	207,743.00	(70,063.54)	66.27%
<b>Total Non Operating Expenses</b>	<b>180,284.68</b>	<b>162,478.05</b>	<b>2,223,625.00</b>	<b>(2,061,146.95)</b>	<b>7.31%</b>

<b>Net Non Operating Income</b>	<b>245,965.49</b>	<b>435,395.31</b>	<b>11,884,691.00</b>	<b>-11,449,295.69</b>	
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Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WATER SALES Subtotal:	764,707.54	816,989.34	7,864,674.00	(7,047,684.66)	10.39%
OTHER REVENUE Subtotal:	84,237.66	169,805.00	1,447,921.00	(1,278,116.00)	11.73%
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%
<b>REVENUE Total:</b>	<b>848,945.20</b>	<b>986,794.34</b>	<b>9,851,891.00</b>	<b>(8,865,096.66)</b>	<b>10.02%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	277,733.43	318,140.76	4,030,237.00	(3,712,096.24)	7.89%
OPERATIONS & MAINTENANCE Subtotal:	20,843.28	46,099.39	1,280,690.00	(1,234,590.61)	3.60%
ADMINISTRATION Subtotal:	61,534.28	32,894.84	1,039,560.00	(1,006,665.16)	3.16%
DEBT SERVICE Subtotal:	53,886.23	56,248.39	2,646,623.00	(2,590,374.61)	2.13%
FIXED ASSET EXPENSE Subtotal:	-	-	90,883.00	(90,883.00)	0.00%
TRANSFER OUT Subtotal:	-	300,000.00	556,524.00	(256,524.00)	53.91%
<b>EXPENSE Totals:</b>	<b>413,997.22</b>	<b>753,383.38</b>	<b>9,644,463.00</b>	<b>(8,891,079.62)</b>	<b>7.81%</b>
<b>REVENUE</b>	<b>848,945.20</b>	<b>986,794.34</b>	<b>9,851,891.00</b>	<b>(8,865,096.66)</b>	<b>10.02%</b>
<b>EXPENSE</b>	<b>413,997.22</b>	<b>753,383.38</b>	<b>9,644,516.00</b>	<b>(8,891,132.62)</b>	<b>7.81%</b>
<b>Net Operating Income</b>	<b>434,947.98</b>	<b>233,410.96</b>	<b>207,375.00</b>	<b>26,035.96</b>	

**Amador Water Agency**  
**Fund 102-23 - CFD**  
**Fiscal Year 2017-18**  
**Monthly Financial Report - as of July 31, 2018**

	<u>YTD FY 17/18</u> <u>7/31/2017</u>	<u>YTD -</u> <u>Actual</u> <u>7/31/2018</u>	<u>FY 18/19</u> <u>Budget</u>	<b>Actual vs Budget</b>	
				<u>\$</u>	<u>%</u>
<b>Total Non Operating Revenue</b>	34.11	0.00	316,000.00	(316,000.00)	0.00%
<b>Total Non Op Transfer Out, Fees</b>	0.00	0.00	146,000.00	(146,000.00)	0.00%
<b>REVENUE</b>	34.11	0.00	316,000.00	(316,000.00)	0.00%
<b>EXPENSE</b>	0.00	0.00	146,000.00	(146,000.00)	0.00%
<b>Net Non Operating</b>	34.11	-	170,000.00	(170,000.00)	

Amador Water Agency  
Fund 103 - Contract Services  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
<b>REVENUE Total:</b>	17,254.15	14,074.92	251,012.00	(236,937.08)	5.61%	
<b><u>OPERATING EXPENSES</u></b>						
<b>Salaries and Benefits Subtotal:</b>	12,405.97	13,778.83	211,058.00	(197,279.17)	6.53%	
<b>Operations and Maintenance Subtotal:</b>	35.96	945.33	23,443.00	(22,497.67)	4.03%	
<b>Administration Subtotal:</b>	0.00	2,010.32	16,511.00	(14,500.68)	12.18%	
<b>Transfer Out Subtotal:</b>	0.00	0.00	0.00			
<b>EXPENSE Total:</b>	12,441.93	16,734.48	251,012.00	(234,277.52)	6.67%	
	<b>REVENUE</b>	17,254.15	14,074.92	251,012.00	(236,937.08)	5.61%
	<b>EXPENSE</b>	12,441.93	16,734.48	251,012.00	(234,277.52)	6.67%
<b>Net Operating Income</b>	4,812.22	-2,659.56	0.00	(2,659.56)		

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
OTHER REVENUE Subtotal:	14.01	34.41	330,850.00	(330,815.59)	0.01%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	14.01	34.41	346,276.00	(346,241.59)	0.01%
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	-	-	-	-	
DEBT SERVICE EXPENSE Subtotal:	-	-	-	-	
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	-	-	140,000.00	(140,000.00)	0.00%
REVENUE	14.01	34.41	346,276.00	(346,241.59)	
EXPENSE	-	-	140,000.00	(140,000.00)	
Net Operating Income	14.01	34.41	206,276.00	(206,241.59)	



Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	146,801.91	139,353.29	1,696,911.00	(1,557,557.71)	8.21%
OTHER OPERATING REVENUE Subtotal:	87,922.96	2,845.33	66,500.00	(63,654.67)	4.28%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	66,702.00	(66,702.00)	0.00%
<b>REVENUE Totals:</b>	<b>234,724.87</b>	<b>142,198.62</b>	<b>1,830,113.00</b>	<b>(1,687,914.38)</b>	<b>7.77%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	57,186.96	50,129.92	787,319.00	(737,189.08)	6.37%
OPERATIONS & MAINTENANCE Subtotal:	23,805.39	26,990.50	614,001.00	(587,010.50)	4.40%
ADMINISTRATION EXPENSE Subtotal:	6,722.44	3,298.36	123,280.00	(119,981.64)	2.68%
DEBT SERVICE Subtotal:	21,434.36	200.90	29,703.00	(29,502.10)	0.68%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	9,647.00	(9,647.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	0.00	196,028.00	(196,028.00)	0.00%
<b>EXPENSE Totals:</b>	<b>109,149.15</b>	<b>80,619.68</b>	<b>1,759,979.00</b>	<b>(1,679,359.32)</b>	<b>4.58%</b>
REVENUE	234,724.87	142,198.62	1,830,113.00	(1,687,914.38)	7.77%
EXPENSE	109,149.15	80,619.68	1,759,978.00	(1,679,358.32)	4.58%
<b>Net Operating Income</b>	<b>125,575.72</b>	<b>61,578.94</b>	<b>70,135.00</b>	<b>(8,556.06)</b>	

Amador Water Agency  
Fund 150-04 - Water  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES - WATER Subtotal:	276,563.09	160,193.90	11,865,187.00	(11,704,993.10)	1.35%
TRANSFER IN Subtotal:	0.00	437,679.46	1,229,923.00	(792,243.54)	35.59%
<b>REVENUE Totals</b>	<b>276,563.09</b>	<b>597,873.36</b>	<b>13,095,110.00</b>	<b>(12,497,236.64)</b>	<b>4.57%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	30,347.36	20,886.73	484,949.00	(464,062.27)	4.31%
EXPENSES (Project) Subtotal:	450,697.52	2,237.48	11,168,298.00		
TRANSFER OUT Subtotal:	0.00	137,679.46	953,383.00	(815,703.54)	14.44%
<b>EXPENSES Total:</b>	<b>481,044.88</b>	<b>160,803.67</b>	<b>12,606,630.00</b>	<b>(12,445,826.33)</b>	<b>1.28%</b>
	<b>REVENUE</b>	<b>597,873.36</b>	<b>13,095,110.00</b>	<b>(12,497,236.64)</b>	<b>4.57%</b>
	<b>EXPENSE</b>	<b>160,803.67</b>	<b>12,606,630.00</b>	<b>(12,445,826.33)</b>	<b>1.28%</b>
<b>Net Projects Income</b>	<b>(204,481.79)</b>	<b>437,069.69</b>	<b>488,480.00</b>	<b>(51,410.31)</b>	

Amador Water Agency  
Fund 150-20 - Waste Water Projects  
Fiscal Year 2017-18  
Monthly Financial Report - as of July 31, 2018

	YTD FY 17/18 7/31/2017	YTD - Actual 7/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<b><u>PROJECTS REVENUE</u></b>					
CAPITAL REVENUES WASTE WATER Subtotal:	149,652.97	0.00	101,950.00	(101,950.00)	0.00%
TRANSFER IN Revenues Subtotal:	8,216.97	0.00	595,256.00	(595,256.00)	0.00%
<b>REVENUE Totals:</b>	<b>157,869.94</b>	<b>0.00</b>	<b>697,206.00</b>	<b>(697,206.00)</b>	<b>0.00%</b>
<b><u>PROJECT EXPENSES</u></b>					
SALARIES & BENEFITS (Projects) Subtotal:	9,797.48	1,674.38	122,550.00	(120,875.62)	1.37%
EXPENSES (Project) Subtotal:	140,139.84	0.00	455,000.00	(455,000.00)	0.00%
TRANSFER OUT Subtotal:	0.00	0.00	61,743.00	(61,743.00)	0.00%
<b>EXPENSES Total:</b>	<b>149,937.32</b>	<b>1,674.38</b>	<b>639,293.00</b>	<b>(637,618.62)</b>	<b>0.26%</b>
<b>REVENUE</b>	<b>157,869.94</b>	<b>0.00</b>	<b>697,206.00</b>	<b>(697,206.00)</b>	<b>0.00%</b>
<b>EXPENSE</b>	<b>149,937.32</b>	<b>1,674.38</b>	<b>639,293.00</b>	<b>(637,618.62)</b>	<b>0.26%</b>
<b>Net Project Income</b>	<b>7,932.62</b>	<b>-1,674.38</b>	<b>57,913.00</b>	<b>(59,587.38)</b>	