

Amador Water Agency

12800 Ridge Road, Sutter Creek, California
Fiscal Year 2017-2018

Operating & Non Operating Financials
Draft Unaudited 6/30/2018



50 Years

*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2017-2018 June 30, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 100% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 100% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1,563m with \$825,654 coming from operating and \$737,226 from non operating

Operating Income:

Total Operating Revenue is over budget 15%, in part related to regular seasonal consumption, the Lazy Creek settlement, increased Contract Service activity, higher than budgeted PGE contract amounts and the JPIA Rate Stabilization funds that were not budgeted. Water Sales are up 13% vs budget and 15% compared to the same time last year. Operating Expenses are over budget by 6%. The net operating income through June 30, 2018 is \$825,654.

Non Operating Income:

Non Operating revenue is \$6.986m which is 24% under budget. Currently \$838,975 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$4,751,439, of which \$1,356,140 is from the prior year requests and participation fees of \$1,175,225. Expenditures are \$6,248,900 which is (44%) under budget due to timing of when projects can begin.

Operating & Non Operating Labor: 99% of budget overall as a result of increased activity in Contract Services and timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.857M. The Agency's overall cash position is 132% of the prior period related to grant reimbursement receipts.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 11% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption plus water rate adjustment
- *2 Waste Water Sales are 3% under budget
- *3 Other Operating Revenues are 69% over budget related to Contract Services work, Camanche Improvement funds of \$432,809 (internally restricted for Camanche projects), Lazy Creek reimbursements, higher than budgeted PGE Contract payments and the unbudgeted JPIA Rate Stabilization funds.
- *4 Non Operating Revenues are 24% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 99% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (57)% under budget and Operating Salaries and Benefits are 14% over budget as a result of increased activity in Contract Services.
- *6 O&M is 13% over budget primarily due to higher than budgeted meter installations and exchanges, increases to gas and oil, electricity, and state health fees.
NOTE - the O&M budgeted amount captured in the Adopted Budget is reflected @ \$15,834 higher than the intended budget amount. The correct budget amount is \$1,554,320.
- *7 Admin expenses are 5% over budget related to increased HR activities. Fixed Assets are over budget 2%. The Fixed Assets expense exceeded budget due to the increase in the cost of windows for the Admin building.
- *8 Debt Service is 9% over budget as a result of paying off the City of Sutter Creek loan early.
- *9 Project spending is (44%) under budget as a result of timing.

Amador Water Agency
Grants Receivable
June 30, 2018

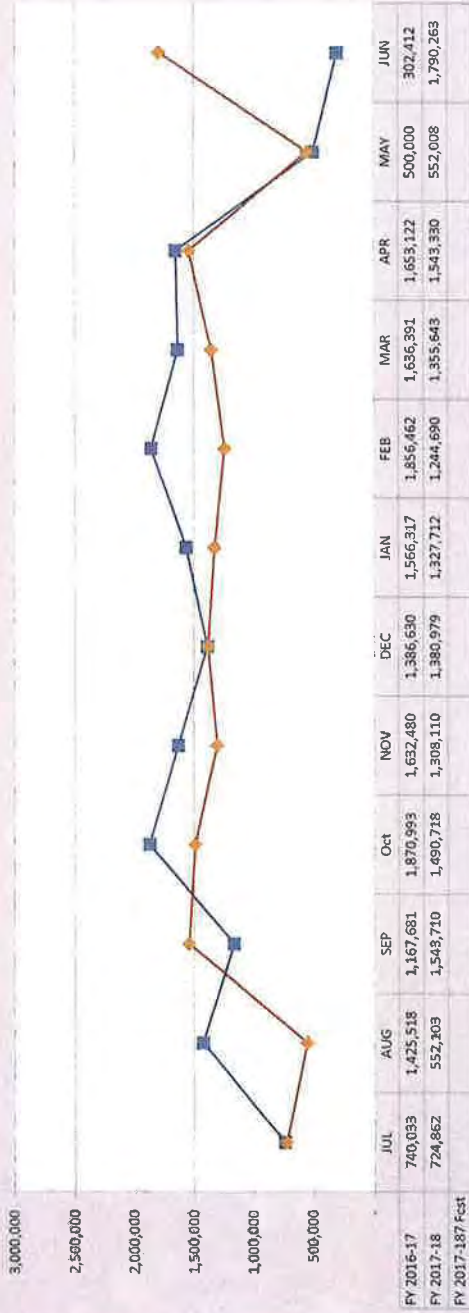
Project		Amount Re	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 1	62,551	14,664		7/21/2017	
			47,868		7/31/2017	
	Req 2	60,278	60,278		8/1/2017	
	Req 3	714,069	714,069		9/19/2017	
	Req 4	128,874	128,874	10/10/2017	12/1/2017	53
	Req 5	347,442	349,545	11/7/2017	1/22/2018	77
	Req 6	250,352	250,303	12/18/2017	3/2/2018	75
	Req 7	183,134	183,132	3/20/2018	6/20/2018	94
6000810 BHDBP	Req 3	484,617	460,759		9/6/2017	
	Req 4	220,245	219,765	8/4/2017	9/19/2017	47
	Req 5	38,175	38,175	11/7/2017	12/7/2017	31
	Req 6	308,087	307,294	12/19/2017	2/20/2018	64
	Req 7	47,833	46,226	2/7/2018	4/9/2018	62
	Req 8	685,859	683,143	3/13/2018	6/8/2018	70
	Req 9	427,286		5/2/2018		
210021 Camanche WW	Req 4	52,176	41,849		8/1/2017	
	Req 5	19,587	19,587	8/23/2017	9/28/2017	37
	Req 6	46,823	46,211	11/7/2017	12/21/2017	45
	Req 7	59,155	59,145	2/7/2018	4/2/2018	55
	Req 8	61,743	40,229	4/27/2018	6/8/2018	70
140170 CDBG	Req 1	280,516	214,031		7/11/2017	
	Req 3	481,878	481,878		8/15/2017	
	Req 4	271,835	271,835		10/24/2017	
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
405270 Tanner Backwash	Req 1	141,703		4/15/2018		
	Req 2	163,151		6/15/2018		
lone BW Retention		106,835		4/15/2018		

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2017-2018 June 30, 2018
 Revenue & Expense Comparison

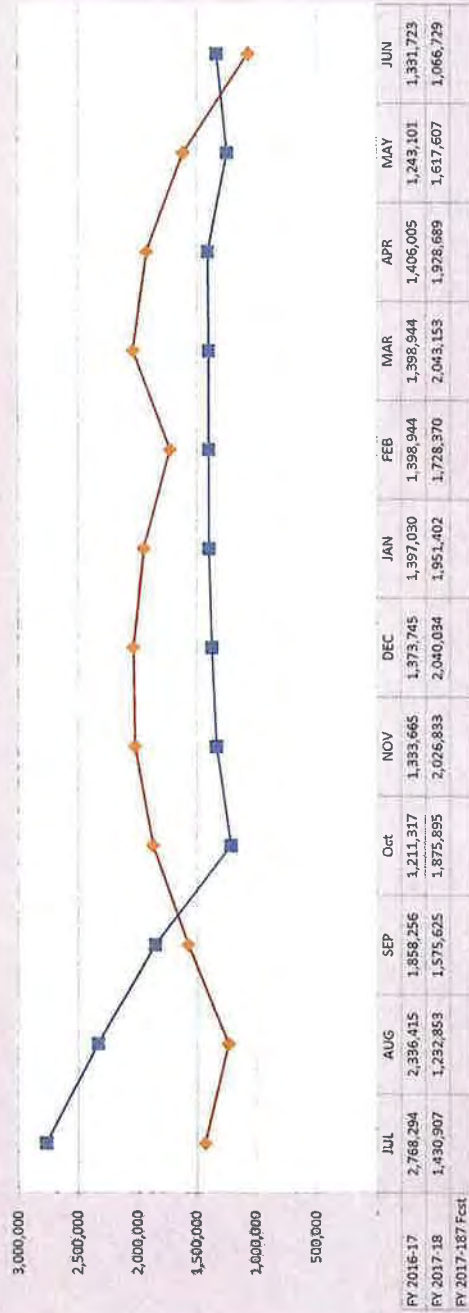


Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2017-2018 June 30, 2018
 Cash Comparison

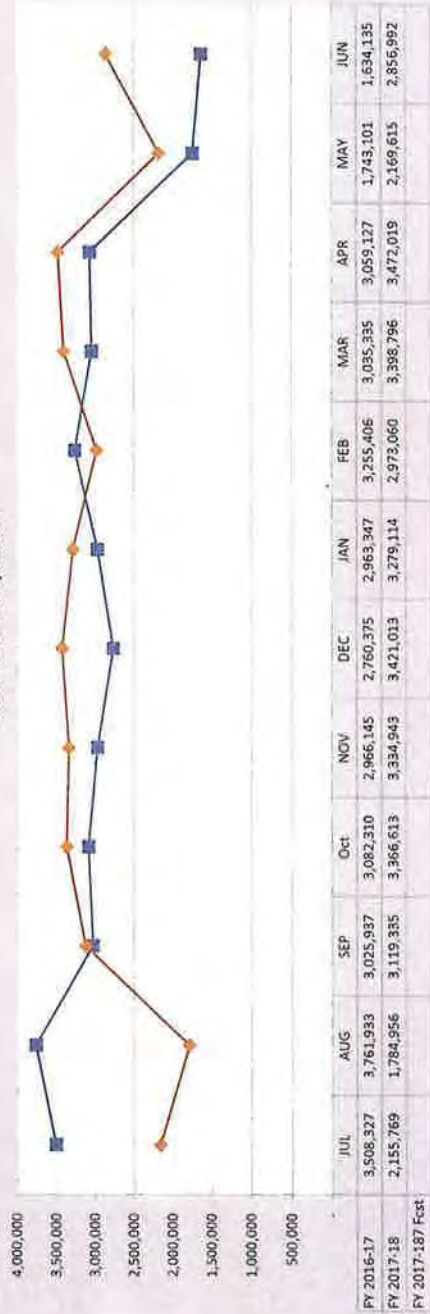
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



Amador Water Agency
 ALL FUNDS SUMMARY

Fiscal Year 2017-18
 Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/1 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget	Actual vs Budget \$	%
<u>Operating Revenue</u>					
Water Sales	6,706,704.71	7,678,512.22	6,823,384.00	855,128.22	112.53%
Waste Water Service Charges	1,523,242.41	1,649,200.97	1,699,156.00	(49,955.03)	97.06%
Other Revenue	1,221,413.17	2,003,851.29	1,189,142.00	814,709.29	168.51%
Transfer In Revenue	41,807.10	406,610.00	479,022.00	(72,412.00)	84.88%
Total Operating Revenues	9,493,167.39	11,738,174.48	10,190,704.00	1,547,470.48	
<u>Operating Expenses</u>					
Salaries & Benefits	4,861,581.83	4,631,609.72	4,055,449.00	576,160.72	114.21%
Operations & Maintenance	1,729,497.15	1,754,701.51	1,554,320.00	200,381.51	112.89%
Administration	1,618,548.59	1,134,052.67	1,083,340.66	50,712.01	104.68%
Debt Service	1,601,722.29	2,756,223.60	2,532,845.00	223,378.60	108.82%
Fixed Assets	30,296.00	85,013.36	83,000.00	2,013.36	102.43%
Transfer Out	295,316.30	550,920.12	990,810.00	(439,889.88)	55.60%
Total Operating Expenses	10,136,962.16	10,912,520.98	10,299,764.66	612,756.32	105.95%
Net Operating Income	(643,794.77)	825,653.50	(109,060.66)	934,714.16	

Non Operating Revenue

Capital Revenue - Projects	2,454,244.70	6,674,793.90	9,062,051.00	(2,387,257.10)	73.66%
Non-Operating Revenue	313,360.46	311,332.09	2,068,201.00	(1,756,868.91)	15.05%
Total Non Operating Revenues	2,767,605.16	6,986,125.99	11,130,252.00	(4,144,126.01)	62.77%

Non Operating Expenses

Project Salaries & Benefits	244,548.27	431,481.33	1,009,720.00	(578,238.67)	42.73%
Project Expenses	2,152,594.34	5,781,398.75	9,272,006.00	(3,490,607.25)	62.35%
Non Operating Transfer Out/Fees	11,853.69	36,019.61	847,579.00	(811,559.39)	4.25%
Total Non Operating Expenses	2,408,996.30	6,248,899.69	11,129,305.00	(4,880,405.31)	56.15%

Net Non Operating Income 358,608.86 737,226.30 947.00 736,279.30

Amador Water Agency
Fund 102 - Water

Fiscal Year 2017-18

Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	6,706,704.71	7,678,512.22	6,823,384.00	855,128.22	112.53%
OTHER REVENUE Subtotal:	726,324.43	1,105,695.34	556,785.00	548,910.34	198.59%
TRANSFER IN REVENUE Subtotal:	-	-	432,032.00	(432,032.00)	0.00%
REVENUE Total:	7,433,029.14	8,784,207.56	7,812,201.00	972,006.56	112.44%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	4,056,067.97	3,646,380.40	3,165,851.00	480,529.40	115.18%
OPERATIONS & MAINTENANCE Subtotal:	1,194,941.33	1,219,680.96	1,035,295.00	184,385.96	117.81%
ADMINISTRATION Subtotal:	1,441,416.07	977,762.82	977,568.66	194.16	100.02%
DEBT SERVICE Subtotal:	1,510,073.05	2,559,311.75	2,419,970.00	139,341.75	105.76%
FIXED ASSET EXPENSE Subtotal:	62,786.25	-	74,700.00	(74,700.00)	0.00%
TRANSFER OUT Subtotal:	(54,210.53)	240,920.12	375,960.00	(135,039.88)	64.08%
EXPENSE Totals:	8,211,074.14	8,644,056.05	8,049,343.66	594,712.39	107.39%
REVENUE	7,433,029.14	8,784,207.56	7,812,201.00	972,006.56	112.44%
EXPENSE	8,211,074.14	8,644,056.05	8,049,344.66	594,711.39	107.39%
Net Operating Income	(778,045.00)	140,151.51	(237,143.66)	377,295.17	

Amador Water Agency

Fund 102-23 - CFD
Fiscal Year 2017-18

Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17	YTD -	FY 17/18	Actual vs Budget	
	6/30/2017	Actual 6/30/2018	Budget Amount	\$	%
Total Non Operating Revenue	313,360.46	311,332.09	820,579.00	(509,246.91)	37.94%
Total Non Op Transfer Out, Fees	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
REVENUE	313,360.46	311,332.09	820,579.00	(509,246.91)	37.94%
EXPENSE	11,853.69	36,019.61	820,579.00	(784,559.39)	4.39%
Net Non Operating	301,506.77	275,312.48	0.00	275,312.48	

Amador Water Agency

Fund 103 - Contract Services Fiscal Year 2017-18

Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget \$	%
<u>OPERATING REVENUE</u>					
REVENUE Total:	67,372.21	286,948.51	114,050.00	172,898.51	251.60%
<u>OPERATING EXPENSES</u>					
Salaries and Benefits Subtotal:	47,106.89	215,635.34	86,933.00	128,702.34	248.05%
Operations and Maintenance Subtotal:	3,091.32	1,954.40	3,000.00	(1,045.60)	65.15%
Administration Subtotal:	2,985.15	34,321.05	2,000.00	32,321.05	1716.05%
Transfer Out Subtotal:	0.00	0.00	22,000.00		
EXPENSE Total:	53,183.36	251,910.79	113,933.00	137,977.79	221.10%
REVENUE	67,372.21	286,948.51	114,050.00	172,898.51	251.60%
EXPENSE	53,183.36	251,910.79	113,933.00	137,977.79	221.10%
Net Operating Income	14,188.85	35,037.72	117.00	34,920.72	

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2017-18
Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget \$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	353,144.14	464,502.55	345,807.00	118,695.55	134.32%
TRANSFER REVENUE Subtotal:	21,916.16	-	19,990.00	(19,990.00)	0.00%
REVENUE Totals:	375,060.30	464,502.55	365,797.00	98,705.55	126.98%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	(4,400.46)	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	11,989.04	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	181.57	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	9,672.83	11,582.29	-	11,582.29	
DEBT SERVICE EXPENSE Subtotal:	(182.13)	46,258.80	-	46,258.80	
FIXED ASSETS EXPENSE Subtotal:	(39,466.50)	85,013.36	-	85,013.36	0.00%
TRANSFER OUT EXPENSE Subtotal:	355,850.60	-	260,000.00	(260,000.00)	0.00%
EXPENSE Totals:	333,644.95	142,854.45	260,000.00	(117,145.55)	54.94%
REVENUE	375,060.30	464,502.55	365,797.00	98,705.55	
EXPENSE	333,644.95	142,854.45	260,000.00	(117,145.55)	
Net Operating Income	41,415.35	321,648.10	105,797.00	215,851.10	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2017-18
Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,523,242.41	1,649,200.97	1,699,156.00	(49,955.03)	97.06%
OTHER OPERATING REVENUE Subtotal:	74,572.39	146,704.89	172,500.00	(25,795.11)	85.05%
TRANSFER FROM OTHER FUNDS Subtotal:	19,890.94	406,610.00	27,000.00	379,610.00	1505.96%
REVENUE Totals:	1,617,705.74	2,202,515.86	1,898,656.00	303,859.86	116.00%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	762,807.43	769,593.98	802,665.00	(33,071.02)	95.88%
OPERATIONS & MAINTENANCE Subtotal:	519,475.46	533,066.15	516,025.00	17,041.15	103.30%
ADMINISTRATION EXPENSE Subtotal:	164,474.54	110,386.51	103,772.00	6,614.51	106.37%
DEBT SERVICE Subtotal:	91,831.37	150,653.05	112,875.00	37,778.05	133.47%
FIXED ASSETS EXPENSE Subtotal:	6,976.25	0.00	8,300.00	(8,300.00)	0.00%
TRANSFERS OUT Subtotal:	-6,323.77	310,000.00	354,850.00	(44,850.00)	87.36%
EXPENSE Totals:	1,539,241.28	1,873,699.69	1,898,488.00	(24,788.31)	98.69%
REVENUE	1,617,705.74	2,202,515.86	1,898,656.00	303,859.86	116.00%
EXPENSE	1,539,241.28	1,873,699.69	1,898,487.00	(24,787.31)	98.69%
Net Operating Income	78,464.46	328,816.17	169.00	328,647.17	

Amador Water Agency

Fund 150-04 - Water Fiscal Year 2017-18

Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget \$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	2,304,591.73	5,892,686.59	8,373,432.00	(2,480,745.41)	70.37%
TRANSFER IN Subtotal:	16,655.98	575,086.31	1,205,523.00	(630,436.69)	47.70%
REVENUE Totals	2,321,247.71	6,467,772.90	9,578,955.00	(3,111,182.10)	67.52%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	234,750.79	411,077.14	921,566.00	(510,488.86)	44.61%
EXPENSES (Projects) Subtotal:	2,012,454.50	5,497,715.20	8,657,388.00	(3,159,672.80)	63.50%
EXPENSES Total:	2,247,205.29	5,908,792.34	9,578,955.00	(3,670,162.66)	61.69%
REVENUE	2,321,247.71	6,467,772.90	9,578,955.00	(3,111,182.10)	67.52%
EXPENSE	2,247,205.29	5,908,792.34	9,578,955.00	(3,670,162.66)	61.69%
Net Projects Income	74,042.42	558,980.56	0.00	558,980.56	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2017-18
Monthly Financial Report - as of June 30, 2018 (100% FY Elapsed)

	YTD FY 16/17 6/30/2017	YTD - Actual 6/30/2018	FY 17/18 Budget Amount	Actual vs Budget \$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	149,652.97	207,021.00	378,419.00	(171,398.00)	54.71%
TRANSFER IN Revenues Subtotal:	8,216.97	0.00	352,299.00	(352,299.00)	0.00%
REVENUE Totals:	157,869.94	207,021.00	730,718.00	(523,697.00)	28.33%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	9,797.48	20,404.19	88,154.00	(67,749.81)	23.15%
EXPENSES (Project) Subtotal:	140,139.84	283,683.55	614,618.00	(330,934.45)	46.16%
TRANSFER OUT Subtotal:	0.00	0.00	27,000.00	(27,000.00)	0.00%
EXPENSES Total:	149,937.32	304,087.74	729,772.00	(425,684.26)	41.67%
REVENUE	157,869.94	207,021.00	730,718.00	(523,697.00)	28.33%
EXPENSE	149,937.32	304,087.74	729,772.00	(425,684.26)	41.67%
Net Project Income	7,932.62	-97,066.74	946.00	(98,012.74)	