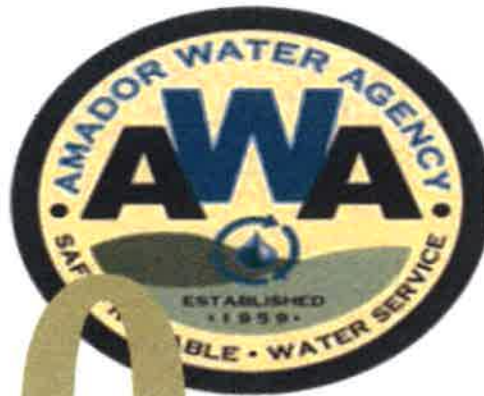


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft August 31, 2018*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2018-2019 August 31, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 17% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 17% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1,227,425 with \$685,805 coming from operating and \$541,620 from non operating

Operating Income:

Total Operating Revenue is over budget 10%, in part related to higher than anticipated regular seasonal consumption, meter set fees, and service revenue . Water Sales are up 27% vs budget and 9% compared to the same time last year. Operating Expenses are under budget by 21%. The net operating income through August 31, 2018 is \$685,805.

Non Operating Income:

Non Operating revenue is \$1,051,040 which is 55% under budget. Currently \$1,296,426 is outstanding in grant reimbursements and \$125,606 in loan proceeds . The Agency has received grant reimbursements totalling \$564,965 which is from prior year requests, and participation fees of \$185,504. Expenditures are \$509,420 which is 29% over budget due to timing of projects.

Operating & Non Operating Labor: 84% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.223M. The Agency's overall cash position is 112% of the prior period related to grant reimbursement receipts, participation fees and increased water consumption.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 27% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are 1% under budget
- *3 Other Operating Revenues are 15% under budget related to a reduction in capital facility/standby fees compared to last year and timing of semi-annual or annual receipts.
- *4 Non Operating Revenues are 55% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 86% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (55)% under budget and Operating Salaries and Benefits are 8% under budget.
- *6 O&M is 16% under budget..

- *7 Admin expenses are 18% under budget. Fixed Assets are over budget 3% due to timing.

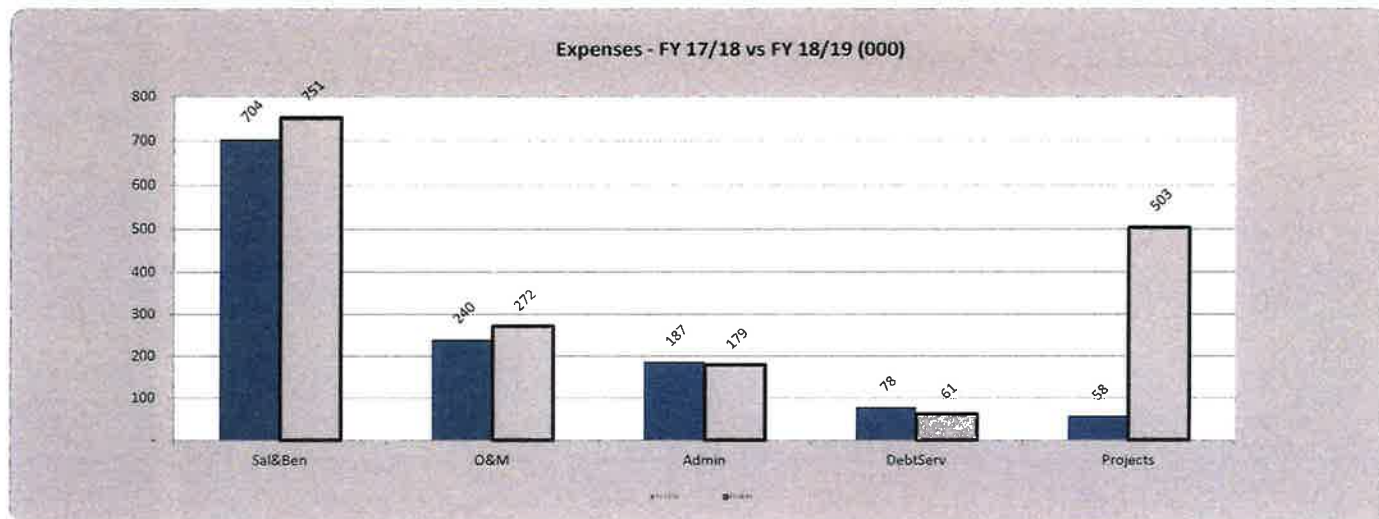
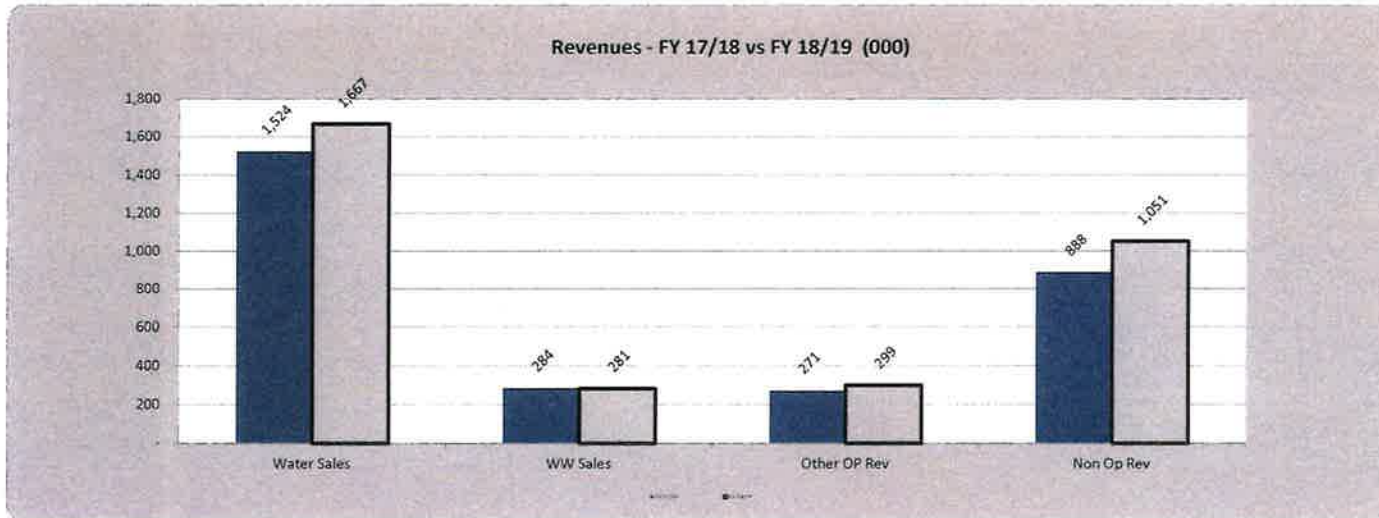
- *8 Debt Service is 86% under budget as a result of timing.
- *9 Project spending is 29% over budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank						
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606			8/1/2018	
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151		6/15/2018		
	Inv 16	413,762		8/9/2018		
	Inv 17	612,678		8/25/2018		
lone BW Retention		106,835		4/15/2018		

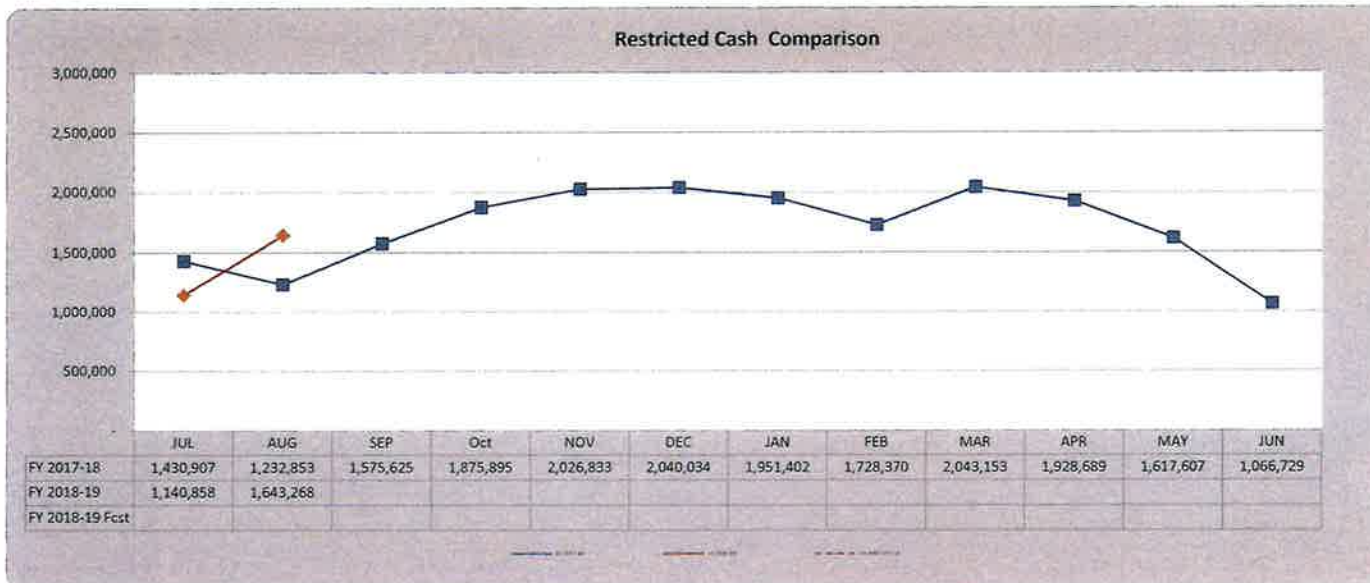
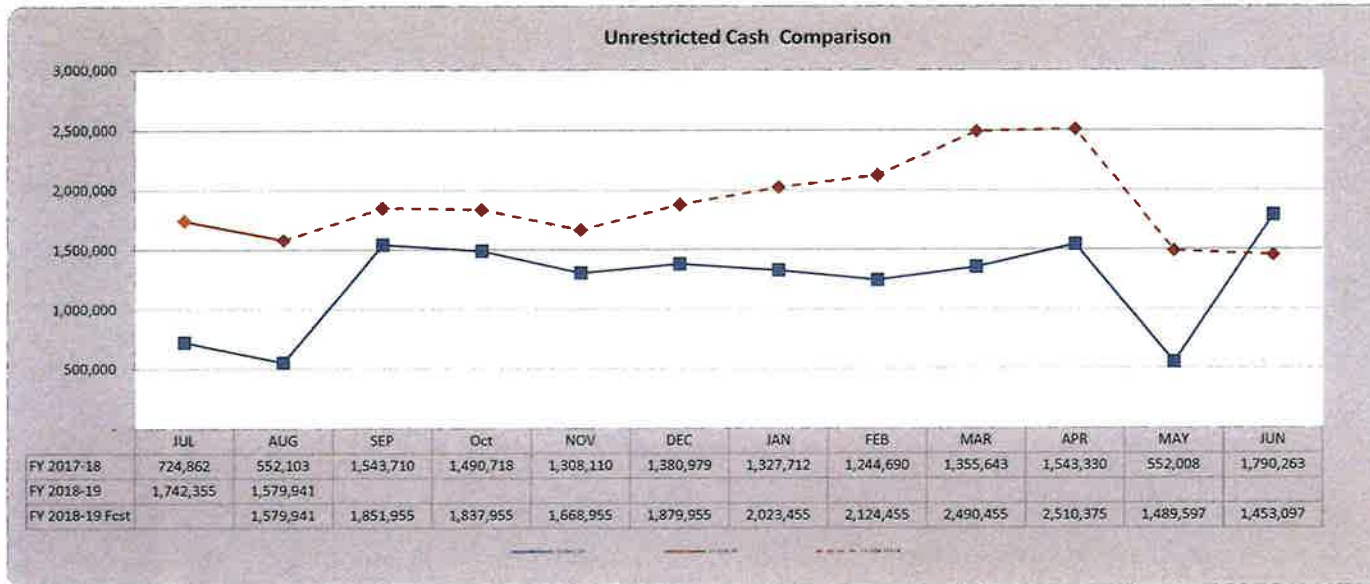
Amador Water Agency (Operating & Non Operating)

Fiscal Year 2018-2019 August 31, 2018

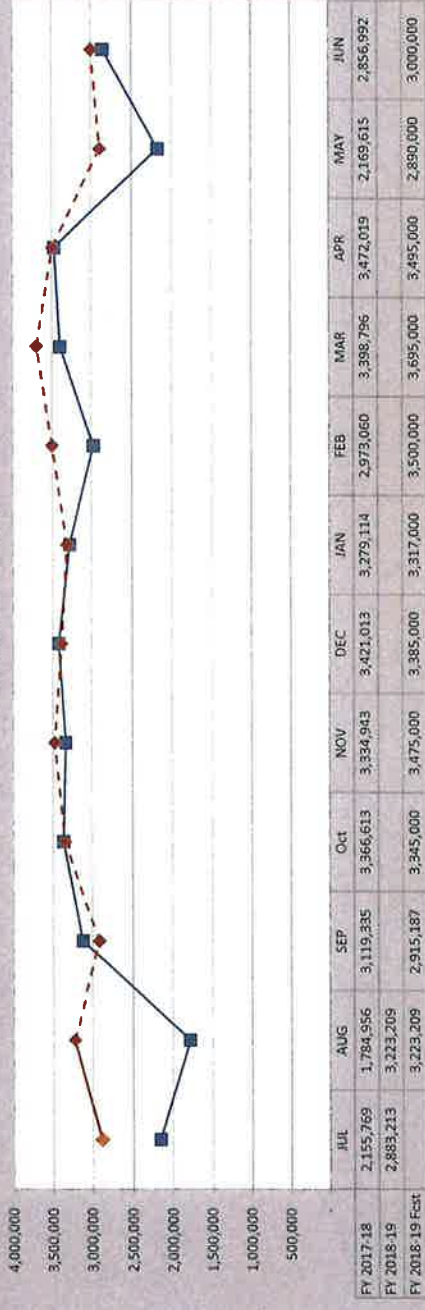
Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2018-2019 August 31, 2018
 Cash Comparison



Total Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of August 31, 2018

	YTD - 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget Amount 100 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	1,524,145.40	1,667,390.91	1,313,400.56	353,990.35	126.95%
Waste Water Service Charges	283,670.41	281,124.40	283,384.14	(2,259.74)	99.20%
Other Revenue	270,788.29	298,783.44	350,079.26	(51,295.82)	85.35%
Transfer In Revenue	-	-	103,777.81	(103,777.81)	0.00%
Total Operating Revenues	2,078,604.10	2,247,298.75	2,050,641.76	196,656.99	109.59%
<u>Operating Expenses</u>					
Salaries & Benefits	703,515.11	750,835.14	839,778.54	(88,943.40)	89.41%
Operations & Maintenance	239,690.73	271,527.27	320,273.58	(48,746.31)	84.78%
Administration	163,987.55	161,904.54	196,951.62	(35,047.08)	82.21%
Debt Service	77,850.02	61,012.48	446,946.44	(385,933.96)	13.65%
Fixed Assets	22,537.38	17,422.42	16,788.51	633.91	103.78%
Transfer Out	310,000.00	300,000.00	149,056.18	150,943.82	201.27%
Total Operating Expenses	1,517,580.79	1,562,701.85	1,969,794.87	(407,093.02)	79.33%
Net Operating Income	561,023.31	684,596.90	80,846.89	603,750.01	

Non Operating Revenue

Capital Revenue - Projects	887,715.52	1,050,472.84	1,998,511.88	(948,039.04)	52.56%
Non-Operating Revenue	34.11	567.09	357,576.89	(357,009.80)	0.16%
Total Non Operating Revenues	887,749.63	1,051,039.93	2,356,088.77	(1,305,048.84)	44.61%

Non Operating Expenses

Project Salaries & Benefits	57,721.34	39,193.48	101,452.33	(62,258.85)	38.63%
Project Expenses	0.00	326,440.69	235,199.96	91,240.73	138.79%
Non Operating Transfer Out/Fees	0.00	143,785.53	57,685.55	86,099.98	249.26%
Total Non Operating Expenses	57,721.34	509,419.70	394,337.84	115,081.86	129.18%
Net Non Operating Income	830,028.29	541,620.23	1,961,750.93	(1,420,130.70)	

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	1,524,145.40	1,667,390.91	7,864,674.00	(6,197,283.09)	21.20%
Waste Water Service Charges	283,670.41	281,124.40	1,696,911.00	(1,415,786.60)	16.57%
Other Revenue	270,788.29	298,783.44	2,096,283.00	(1,797,499.56)	14.25%
Transfer In Revenue	-	-	621,424.00	(621,424.00)	0.00%
Total Operating Revenues	2,078,604.10	2,247,298.75	12,279,292.00	(10,031,993.25)	
<u>Operating Expenses</u>					
Salaries & Benefits	703,515.11	750,835.14	5,028,613.00	(4,277,777.86)	14.93%
Operations & Maintenance	239,690.73	271,527.27	1,917,805.86	(1,646,278.59)	14.16%
Administration	163,987.55	161,904.54	1,179,351.00	(1,017,446.46)	13.73%
Debt Service	77,850.02	61,012.48	2,676,327.00	(2,615,314.52)	2.28%
Fixed Assets	22,537.38	17,422.42	100,530.00	(83,107.58)	17.33%
Transfer Out	310,000.00	300,000.00	892,553.00	(592,553.00)	33.61%
Total Operating Expenses	1,517,580.79	1,562,701.85	11,795,179.86	(10,232,478.01)	13.25%
Net Operating Income	561,023.31	684,596.90	484,114.14	200,482.76	

Non Operating Revenue

Capital Revenue - Projects	887,715.52	1,050,472.84	12,283,137.00	(11,232,664.16)	8.55%
Non-Operating Revenue	34.11	567.09	1,825,179.00	(1,824,611.91)	0.03%
Total Non Operating Revenues	887,749.63	1,051,039.93	14,108,316.00	(13,057,276.07)	7.45%

Non Operating Expenses

Project Salaries & Benefits	57,721.34	39,193.48	607,499.00	(568,305.52)	6.45%
Project Expenses	0.00	326,440.69	1,408,383.00	(1,081,942.31)	23.18%
Non Operating Transfer Out/Fees	0.00	137,679.46	207,743.00	(70,063.54)	66.27%
Total Non Operating Expenses	57,721.34	503,313.63	2,223,625.00	(1,720,311.37)	22.63%

Net Non Operating Income	830,028.29	547,726.30	11,884,691.00	-11,336,964.70	
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	1,524,145.40	1,667,390.91	7,864,674.00	(6,197,283.09)	21.20%
OTHER REVENUE Subtotal:	132,697.29	247,581.33	1,447,921.00	(1,200,339.67)	17.10%
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%
REVENUE Total:	1,656,842.69	1,914,972.24	9,851,891.00	(7,936,918.76)	19.44%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	559,883.37	621,467.03	4,030,237.00	(3,408,769.97)	15.42%
OPERATIONS & MAINTENANCE Subtotal:	156,152.75	189,563.07	1,280,690.00	(1,091,126.93)	14.80%
ADMINISTRATION Subtotal:	142,729.49	105,150.48	1,039,560.00	(934,409.52)	10.11%
DEBT SERVICE Subtotal:	56,162.71	60,355.27	2,646,623.00	(2,586,267.73)	2.28%
FIXED ASSET EXPENSE Subtotal:	-	1,307.01	90,883.00	(89,575.99)	1.44%
TRANSFER OUT Subtotal:	-	300,000.00	556,524.00	(256,524.00)	53.91%
EXPENSE Totals:	914,928.32	1,277,842.86	9,644,463.00	(8,366,620.14)	13.25%
REVENUE	1,656,842.69	1,914,972.24	9,851,891.00	(7,936,918.76)	19.44%
EXPENSE	914,928.32	1,277,842.86	9,644,516.00	(8,366,673.14)	13.25%
Net Operating Income	741,914.37	637,129.38	207,375.00	429,754.38	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	34.11	567.09	316,000.00	(315,432.91)	0.18%
Total Non Op Transfer Out, Fees	0.00	6,106.07	146,000.00	(139,893.93)	4.18%
REVENUE	34.11	567.09	316,000.00	(315,432.91)	0.18%
EXPENSE	0.00	6,106.07	146,000.00	(139,893.93)	4.18%
Net Non Operating	34.11	(5,538.98)	170,000.00	(175,538.98)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	43,231.88	28,447.55	251,012.00	(222,564.45)	11.33%	
<u>OPERATING EXPENSES</u>						
Salaries and Benefits Subtotal:	27,380.88	26,899.19	211,058.00	(184,158.81)	12.74%	
Operations and Maintenance Subtotal:	4,738.69	2,094.75	23,114.86	(21,020.11)	9.06%	
Administration Subtotal:	0.00	2,010.32	16,511.00	(14,500.68)	12.18%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	32,119.57	31,004.26	250,683.86	(219,679.60)	12.37%	
	REVENUE	43,231.88	28,447.55	251,012.00	(222,564.45)	11.33%
	EXPENSE	32,119.57	31,004.26	250,683.86	(219,679.60)	12.37%
Net Operating Income	11,112.31	(2,556.71)	328.14	(2,884.85)		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	1,502.86	16,705.10	330,850.00	(314,144.90)	5.05%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	1,502.86	16,705.10	346,276.00	(329,570.90)	4.82%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	-	42,456.00	-	42,456.00	
DEBT SERVICE EXPENSE Subtotal:	-	-	-	-	
FIXED ASSETS EXPENSE Subtotal:	22,537.38	16,115.41	-	16,115.41	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	22,537.38	58,571.41	140,000.00	(81,428.59)	41.84%
REVENUE	1,502.86	16,705.10	346,276.00	(329,570.90)	
EXPENSE	22,537.38	58,571.41	140,000.00	(81,428.59)	
Net Operating Income	(21,034.52)	(41,866.31)	206,276.00	(248,142.31)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	283,670.41	281,124.40	1,696,911.00	(1,415,786.60)	16.57%
OTHER OPERATING REVENUE Subtotal:	93,356.26	6,049.46	66,500.00	(60,450.54)	9.10%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	66,702.00	(66,702.00)	0.00%
REVENUE Totals:	377,026.67	287,173.86	1,830,113.00	(1,542,939.14)	15.69%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	116,250.86	102,468.92	787,319.00	(684,850.08)	13.01%
OPERATIONS & MAINTENANCE Subtotal:	78,799.29	79,869.45	614,001.00	(534,131.55)	13.01%
ADMINISTRATION EXPENSE Subtotal:	21,258.06	12,287.74	123,280.00	(110,992.26)	9.97%
DEBT SERVICE Subtotal:	21,687.31	657.21	29,703.00	(29,045.79)	2.21%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	9,647.00	(9,647.00)	0.00%
TRANSFERS OUT Subtotal:	310,000.00	0.00	196,028.00	(196,028.00)	0.00%
EXPENSE Totals:	547,995.52	195,283.32	1,759,979.00	(1,564,695.68)	11.10%
REVENUE	377,026.67	287,173.86	1,830,113.00	(1,542,939.14)	15.69%
EXPENSE	547,995.52	195,283.32	1,759,978.00	(1,564,694.68)	11.10%
Net Operating Income	(170,968.85)	91,890.54	70,135.00	21,755.54	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	845,866.52	185,507.38	11,865,187.00	(11,679,679.62)	1.56%	
TRANSFER IN Subtotal:	310,000.00	864,965.46	1,229,923.00	(364,957.54)	70.33%	
REVENUE Totals	1,155,866.52	1,050,472.84	13,095,110.00	(12,044,637.16)	8.02%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	56,206.29	36,373.23	484,949.00	(448,575.77)	7.50%	
EXPENSES (Project) Subtotal:	1,305,481.02	326,440.69	11,168,298.00			
TRANSFER OUT Subtotal:	0.00	137,679.46	953,383.00	(815,703.54)	14.44%	
EXPENSES Total:	1,361,687.31	500,493.38	12,606,630.00	(12,106,136.62)	3.97%	
	REVENUE	1,155,866.52	1,050,472.84	13,095,110.00	(12,044,637.16)	8.02%
	EXPENSE	1,361,687.31	500,493.38	12,606,630.00	(12,106,136.62)	3.97%
	Net Projects Income	(205,820.79)	549,979.46	488,480.00	61,499.46	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of August 31, 2018

	YTD FY 17/18 8/31/2017	YTD - Actual 8/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	41,849.00	0.00	101,950.00	(101,950.00)	0.00%
TRANSFER IN Revenues Subtotal:	0.00	0.00	595,256.00	(595,256.00)	0.00%
REVENUE Totals:	41,849.00	0.00	697,206.00	(697,206.00)	0.00%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	1,515.05	2,820.25	122,550.00	(119,729.75)	2.30%
EXPENSES (Project) Subtotal:	0.00	0.00	455,000.00	(455,000.00)	0.00%
TRANSFER OUT Subtotal:	0.00	0.00	61,743.00	(61,743.00)	0.00%
EXPENSES Total:	1,515.05	2,820.25	639,293.00	(636,472.75)	0.44%
REVENUE	41,849.00	0.00	697,206.00	(697,206.00)	0.00%
EXPENSE	1,515.05	2,820.25	639,293.00	(636,472.75)	0.44%
Net Project Income	40,333.95	(2,820.25)	57,913.00	(60,733.25)	