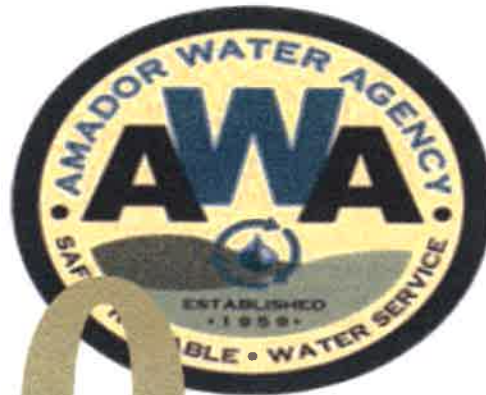


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft November 30, 2018*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2018-2019 November, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 42% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 42% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$242,410 with \$161,728 coming from operating and \$80,681 from non operating

Operating Income:

Total Operating Revenue is over budget 3%, in part related to higher than anticipated regular seasonal consumption, meter set fees, and service revenue. Water Sales are up 22% vs budget and 9% compared to the same time last year. Operating Expenses are over budget by 2%. The net operating income through November 30, 2018 is \$161,728.

Non Operating Income:

Non Operating revenue is \$2,988,346 which is 49% under budget. Currently \$1,390,740 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$1,819,963, of which \$711,774 is from prior year requests, and participation fees of \$365,861. Expenditures are \$2,907,665 which is 48% under budget due to timing of projects.

Operating & Non Operating Labor: 98% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.567M. The Agency's overall cash position is 92% of the prior period related to outstanding grant reimbursements.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 22% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are on budget
- *3 Other Operating Revenues are 38% under budget related to a reduction in capital facility/standby fees compared to last year and timing of semi-annual or annual receipts.
- *4 Non Operating Revenues are 49% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 98% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 30% under budget and Operating Salaries and Benefits are 2% over budget capturing a 3rd payroll and salary increases related to the salary survey in the month of November.
- *6 O&M is 10% over budget.

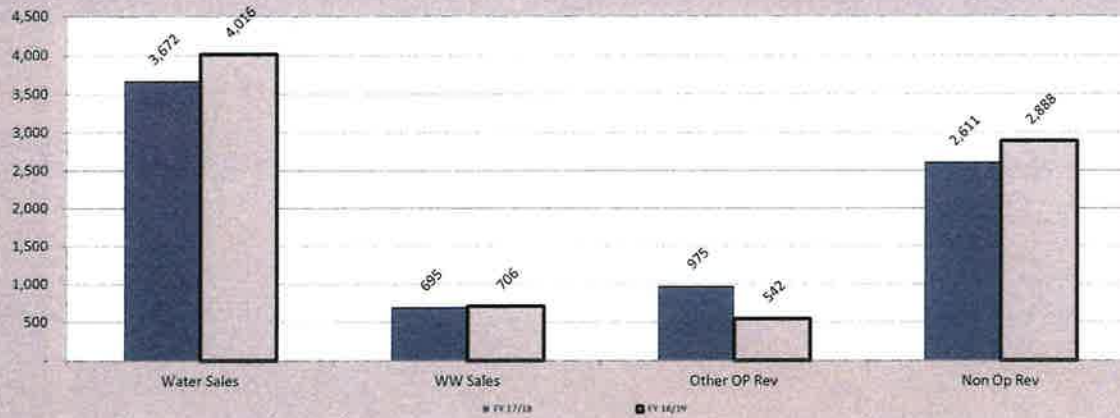
- *7 Admin expenses are 12% under budget. Fixed Assets are over budget 13% due to timing.

- *8 Debt Service is 15% under budget as a result of timing.
- *9 Project spending is 48% under budget as a result of timing.

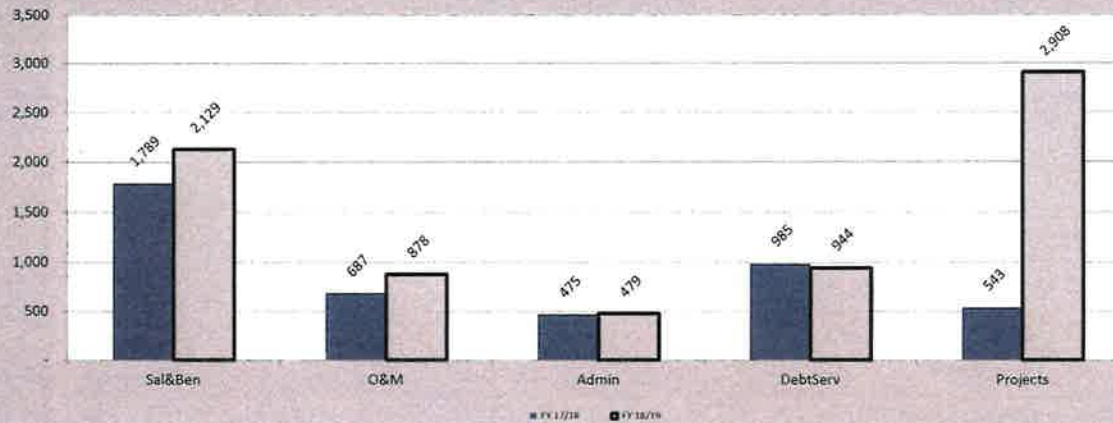
Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 8	75,359		9/26/2018		
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
	Req 10	129,009		10/3/2018		
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	
	Req 9	41,816		11/14/2018		
Ione Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606	125,606	8/1/2018	9/19/2018	50
	Req 4	165,623		11/15/2018		
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151	146,809	6/15/2018	9/4/2018	82
	Inv 16	413,762	411,322	8/9/2018	10/16/2018	69
	Inv 17	612,678	617,398	8/25/2018	11/19/2018	87
	Inv 18	492,439		9/25/2018		
	Inv 19	486,494		11/14/2018		
Ione BW Retention		53,417	53,417	4/15/2018		

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2018-2019 November, 2018
 Revenue & Expense Comparison

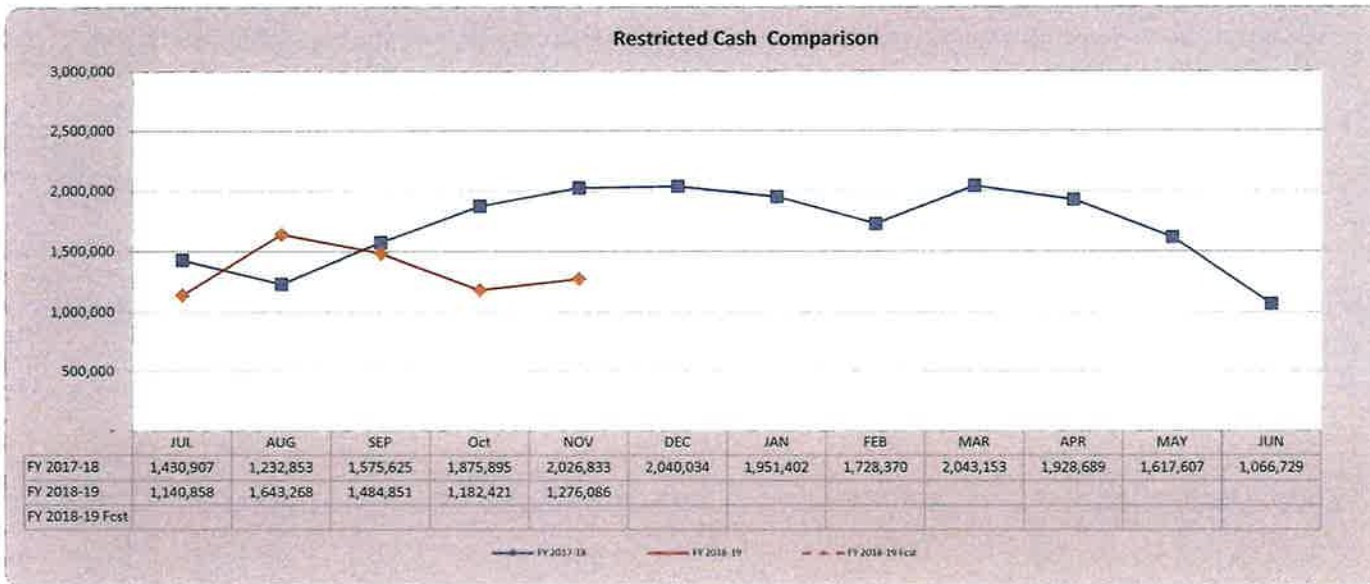
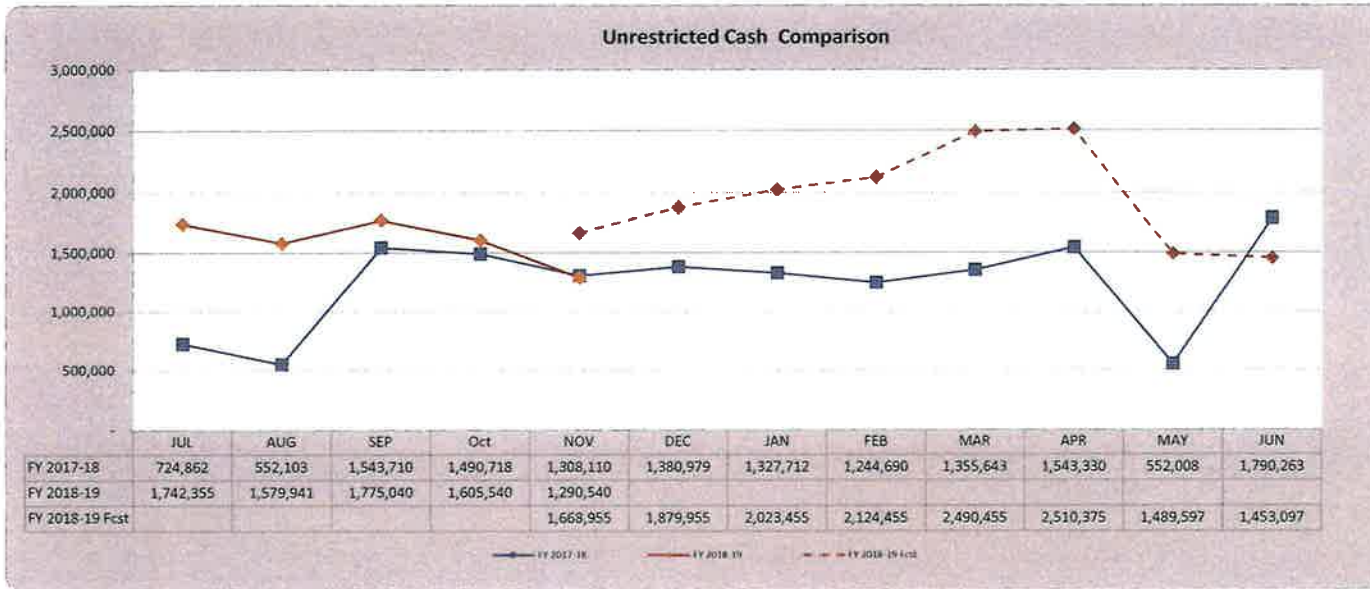
Revenues - FY 17/18 vs FY 18/19 (000)



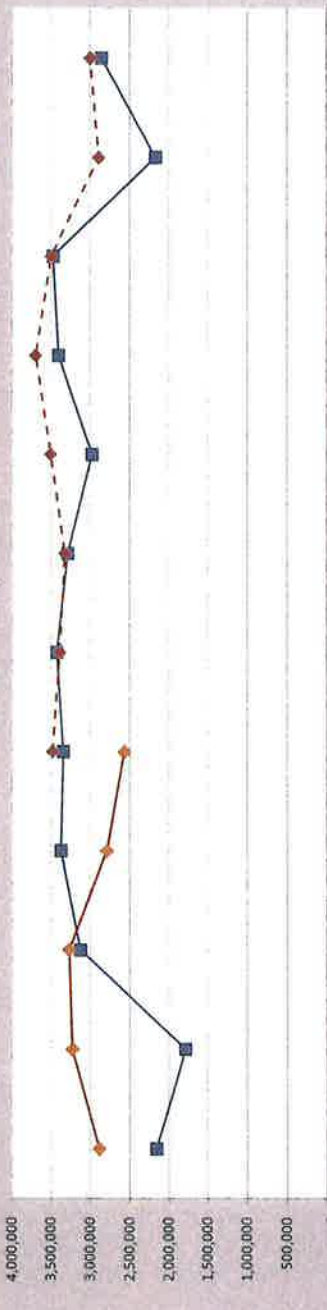
Expenses - FY 17/18 vs FY 18/19 (000)



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2018-2019 November, 2018
 Cash Comparison



Total Cash Comparison



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2017-18	2,155,769	1,784,956	3,119,335	3,366,613	3,334,943	3,421,013	3,279,114	2,973,060	3,388,796	3,472,019	2,169,615	2,856,992
FY 2018-19	2,883,213	3,223,209	3,259,891	2,787,961	2,566,626	3,385,000	3,317,000	3,500,000	3,695,000	3,495,000	2,890,000	3,000,000
FY 2018-19 Fcst												

Legend: FY 2017-18 (solid line with squares), FY 2018-19 (solid line with diamonds), FY 2018-19 Fcst (dashed line with diamonds)

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of November 30, 2018

	YTD - 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget Amount 42 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,672,436.25	4,015,724.89	3,279,569.06	736,155.83	122.45%
Waste Water Service Charges	695,355.99	706,077.18	707,611.89	(1,534.71)	99.78%
Other Revenue	974,955.00	541,774.83	874,150.01	(332,375.18)	61.98%
Transfer In Revenue	310,836.32	1,768.26	259,133.81	(257,365.55)	0.68%
Total Operating Revenues	5,653,583.56	5,265,345.16	5,120,464.76	144,880.40	102.83%
<u>Operating Expenses</u>					
Salaries & Benefits	1,789,287.68	2,129,232.28	2,096,932.04	32,300.24	101.54%
Operations & Maintenance	687,465.32	878,188.12	799,861.88	78,326.24	109.79%
Administration	437,111.97	431,644.86	491,789.37	(60,144.51)	87.77%
Debt Service	985,495.78	943,716.05	1,116,027.94	(172,311.89)	84.56%
Fixed Assets	38,091.47	47,278.66	41,921.01	5,357.65	112.78%
Transfer Out	310,000.00	673,556.89	372,194.18	301,362.71	180.97%
Total Operating Expenses	4,247,452.22	5,103,616.86	4,918,726.42	184,890.44	103.76%
Net Operating Income	1,406,131.34	161,728.30	201,738.35	(40,010.04)	

Non Operating Revenue

Capital Revenue - Projects	2,608,530.09	2,312,218.99	4,990,296.13	(2,678,077.14)	46.33%
Non-Operating Revenue	<u>2,484.74</u>	<u>676,127.22</u>	<u>892,871.64</u>	<u>(216,744.42)</u>	<u>75.73%</u>
Total Non Operating Revenues	2,611,014.83	2,988,346.21	5,883,167.77	(2,894,821.56)	50.79%
 <u>Non Operating Expenses</u>					
Project Salaries & Benefits	158,994.80	175,441.45	253,327.08	(77,885.63)	69.25%
Project Expenses	355,151.75	2,588,437.76	4,853,170.27	(2,264,732.51)	53.33%
Non Operating Transfer Out/Fees	<u>28,825.55</u>	<u>143,785.53</u>	<u>477,934.54</u>	<u>(334,149.01)</u>	<u>30.08%</u>
Total Non Operating Expenses	542,972.10	2,907,664.74	5,584,431.89	(2,676,767.15)	52.07%
Net Non Operating Income	2,068,042.73	80,681.47	298,735.88	(218,054.41)	

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,672,436.25	4,015,724.89	7,864,674.00	(3,848,949.11)	51.06%
Waste Water Service Charges	695,355.99	706,077.18	1,696,911.00	(990,833.82)	41.61%
Other Revenue	974,955.00	541,774.83	2,096,283.00	(1,554,508.17)	25.84%
Transfer In Revenue	310,836.32	1,768.26	621,424.00	(619,655.74)	0.28%
Total Operating Revenues	5,653,583.56	5,265,345.16	12,279,292.00	(7,013,946.84)	
<u>Operating Expenses</u>					
Salaries & Benefits	1,789,287.68	2,129,232.28	5,028,613.00	(2,899,380.72)	42.34%
Operations & Maintenance	687,465.32	878,188.12	1,918,134.00	(1,039,945.88)	45.78%
Administration	437,111.97	431,644.86	1,179,351.00	(747,706.14)	36.60%
Debt Service	985,495.78	943,716.05	2,676,327.00	(1,732,610.95)	35.26%
Fixed Assets	38,091.47	47,278.66	100,530.00	(53,251.34)	47.03%
Transfer Out	310,000.00	673,556.89	892,553.00	(218,996.11)	75.46%
Total Operating Expenses	4,247,452.22	5,103,616.86	11,795,508.00	(6,691,891.14)	43.27%
Net Operating Income	1,406,131.34	161,728.30	483,786.00	(322,057.70)	

<u>Non Operating Revenue</u>					
Capital Revenue - Projects	2,608,530.09	2,312,218.99	12,283,137.00	(9,970,918.01)	18.82%
Non-Operating Revenue	2,484.74	576,182.22	1,825,179.00	(1,248,996.78)	31.57%
Total Non Operating Revenues	2,611,014.83	2,888,401.21	14,108,316.00	(11,219,914.79)	20.47%
<u>Non Operating Expenses</u>					
Project Salaries & Benefits	158,994.80	175,441.45	607,499.00	(432,057.55)	28.88%
Project Expenses	355,151.75	2,588,437.76	11,638,298.00	(9,049,860.24)	22.24%
Non Operating Transfer Out/Fees	28,825.55	143,785.53	1,146,126.00	(1,002,340.47)	12.55%
Total Non Operating Expenses	542,972.10	2,907,664.74	13,391,923.00	(10,484,258.26)	21.71%
Net Non Operating Income	2,068,042.73	(19,263.53)	716,393.00	-735,656.53	

Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	3,672,436.25	4,015,724.89	7,864,674.00	(3,848,949.11)	51.06%
OTHER REVENUE Subtotal:	680,971.58	393,221.39	1,447,921.00	(1,054,699.61)	27.16%
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%
REVENUE Total:	4,353,407.83	4,408,946.28	9,851,891.00	(5,442,944.72)	44.75%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,387,436.77	1,754,744.94	4,030,237.00	(2,275,492.06)	43.54%
OPERATIONS & MAINTENANCE Subtotal:	481,169.80	666,736.48	1,280,690.00	(613,953.52)	52.06%
ADMINISTRATION Subtotal:	387,041.38	341,617.87	1,039,560.00	(697,942.13)	32.86%
DEBT SERVICE Subtotal:	921,775.12	908,004.96	2,646,623.00	(1,738,618.04)	34.31%
FIXED ASSET EXPENSE Subtotal:	7,838.81	21,160.99	90,883.00	(69,722.01)	23.28%
TRANSFER OUT Subtotal:	-	573,611.89	556,524.00	17,087.89	103.07%
EXPENSE Totals:	3,185,261.88	4,265,877.13	9,644,463.00	(5,378,585.87)	44.23%
REVENUE	4,353,407.83	4,408,946.28	9,851,891.00	(5,442,944.72)	44.75%
EXPENSE	3,185,261.88	4,265,877.13	9,644,516.00	(5,378,638.87)	44.23%
Net Operating Income	1,168,145.95	143,069.15	207,375.00	(64,305.85)	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	2,484.74	2,570.33	316,000.00	(313,429.67)	0.81%
Total Non Op Transfer Out, Fees	28,825.55	6,106.07	146,000.00	(139,893.93)	4.18%
REVENUE	2,484.74	2,570.33	316,000.00	(313,429.67)	0.81%
EXPENSE	28,825.55	6,106.07	146,000.00	(139,893.93)	4.18%
Net Non Operating	(26,340.81)	(3,535.74)	170,000.00	(173,535.74)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	116,872.59	95,895.60	251,012.00	(155,116.40)	38.20%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	91,765.52	84,215.85	211,058.00	(126,842.15)	39.90%	
Operations & Maintenance Subtotal:	13,431.91	17,202.70	23,443.00	(6,240.30)	73.38%	
Administration Subtotal:	0.00	12,015.41	16,511.00	(4,495.59)	72.77%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	105,197.43	113,433.96	251,012.00	(137,578.04)	45.19%	
	REVENUE	116,872.59	95,895.60	251,012.00	(155,116.40)	38.20%
	EXPENSE	105,197.43	113,433.96	251,012.00	(137,578.04)	45.19%
Net Operating Income	11,675.16	(17,538.36)	0.00	(17,538.36)		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	66,371.05	35,963.83	330,850.00	(294,886.17)	10.87%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	66,371.05	35,963.83	346,276.00	(310,312.17)	10.39%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	17,921.31	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	15.08	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	3,386.67	42,598.84	-	42,598.84	
DEBT SERVICE EXPENSE Subtotal:	-	15,419.60	-	15,419.60	
FIXED ASSETS EXPENSE Subtotal:	30,252.66	26,068.89	-	26,068.89	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	51,575.72	84,087.33	140,000.00	(55,912.67)	60.06%
REVENUE	66,371.05	35,963.83	346,276.00	(310,312.17)	
EXPENSE	51,575.72	84,087.33	140,000.00	(55,912.67)	
Net Operating Income	14,795.33	(48,123.50)	206,276.00	(254,399.50)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	695,355.99	706,077.18	1,696,911.00	(990,833.82)	41.61%
OTHER OPERATING REVENUE Subtotal:	110,739.78	16,694.01	66,500.00	(49,805.99)	25.10%
TRANSFER FROM OTHER FUNDS Subtotal:	310,836.32	1,768.26	66,702.00	(64,933.74)	2.65%
REVENUE Totals:	1,116,932.09	724,539.45	1,830,113.00	(1,105,573.55)	39.59%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	292,164.08	290,271.49	787,319.00	(497,047.51)	36.87%
OPERATIONS & MAINTENANCE Subtotal:	192,863.61	194,248.94	614,001.00	(419,752.06)	31.64%
ADMINISTRATION EXPENSE Subtotal:	46,683.92	35,412.74	123,280.00	(87,867.26)	28.73%
DEBT SERVICE Subtotal:	63,720.66	20,291.49	29,703.00	(9,411.51)	68.31%
FIXED ASSETS EXPENSE Subtotal:	0.00	48.78	9,647.00	(9,598.22)	0.51%
TRANSFERS OUT Subtotal:	310,000.00	99,945.00	196,028.00	(96,083.00)	50.99%
EXPENSE Totals:	905,432.27	640,218.44	1,759,979.00	(1,119,760.56)	36.38%
REVENUE	1,116,932.09	724,539.45	1,830,113.00	(1,105,573.55)	39.59%
EXPENSE	905,432.27	640,218.44	1,759,978.00	(1,119,759.56)	36.38%
Net Operating Income	211,499.82	84,321.01	70,135.00	14,186.01	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	2,547,094.09	2,312,218.99	11,865,187.00	(9,552,968.01)	19.49%
TRANSFER IN Subtotal:	332,722.13	573,611.89	1,229,923.00	(656,311.11)	46.64%
REVENUE Totals	2,879,816.22	2,885,830.88	13,095,110.00	(10,209,279.12)	22.04%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	155,021.26	162,737.26	484,949.00	(322,211.74)	33.56%
EXPENSES (Project) Subtotal:	2,744,345.03	2,501,200.70	11,168,298.00		
TRANSFER OUT Subtotal:	310,000.00	137,679.46	953,383.00	(815,703.54)	14.44%
EXPENSES Total:	3,209,366.29	2,801,617.42	12,606,630.00	(9,805,012.58)	22.22%
REVENUE	2,879,816.22	2,885,830.88	13,095,110.00	(10,209,279.12)	22.04%
EXPENSE	3,209,366.29	2,801,617.42	12,606,630.00	(9,805,012.58)	22.22%
Net Projects Income	(329,550.07)	84,213.46	488,480.00	(404,266.54)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of November 30, 2018

	YTD FY 17/18 11/30/2017	YTD - Actual 11/30/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	61,436.00	0.00	101,950.00	(101,950.00)	0.00%
TRANSFER IN Revenues Subtotal:	0.00	99,945.00	595,256.00	(495,311.00)	16.79%
REVENUE Totals:	61,436.00	99,945.00	697,206.00	(597,261.00)	14.34%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	3,973.54	12,704.19	122,550.00	(109,845.81)	10.37%
EXPENSES (Project) Subtotal:	45,151.75	87,237.06	455,000.00	(367,762.94)	19.17%
TRANSFER OUT Subtotal:	0.00	0.00	61,743.00	(61,743.00)	0.00%
EXPENSES Total:	49,125.29	99,941.25	639,293.00	(539,351.75)	15.63%
REVENUE	61,436.00	99,945.00	697,206.00	(597,261.00)	14.34%
EXPENSE	49,125.29	99,941.25	639,293.00	(539,351.75)	15.63%
Net Project Income	12,310.71	3.75	57,913.00	(57,909.25)	