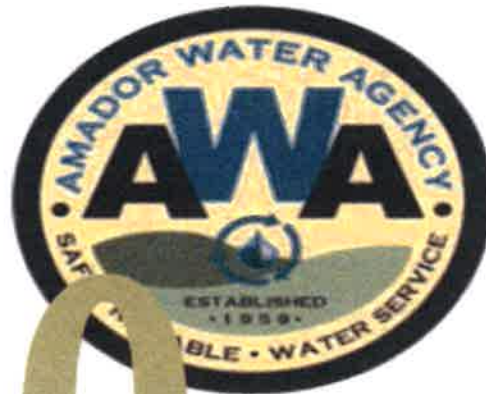


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft October 31, 2018*



50 Years
***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency

Fiscal Year 2018-2019 October 31, 2018

Monthly Financial Report

Executive Summary: Currently, the Agency is at 33% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 33% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$517,232 with \$667,155 coming from operating and (\$149,923) from non operating

Operating Income:

Total Operating Revenue is over budget 5%, in part related to higher than anticipated regular seasonal consumption, meter set fees, and service revenue . Water Sales are up 26% vs budget and 9% compared to the same time last year. Operating Expenses are under budget by 8%. The net operating income through October 31, 2018 is \$667,155.

Non Operating Income:

Non Operating revenue is \$2,040,882 which is 57% under budget. Currently \$1,437,834 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$1,111,023, of which \$711,774 is from prior year requests, and participation fees of \$287,119. Expenditures are \$2,190,805 which is 51% under budget due to timing of projects.

Operating & Non Operating Labor: 90% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.788M. The Agency's overall cash position is 86% of the prior period related to outstanding grant reimbursements.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 26% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are on budget
- *3 Other Operating Revenues are 39% under budget related to a reduction in capital facility/standby fees compared to last year and timing of semi-annual or annual receipts.
- *4 Non Operating Revenues are 57% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 90% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are (33)% under budget and Operating Salaries and Benefits are (6)% under budget.
- *6 O&M is 9% over budget.

- *7 Admin expenses are 15% under budget. Fixed Assets are over budget 41% due to timing.

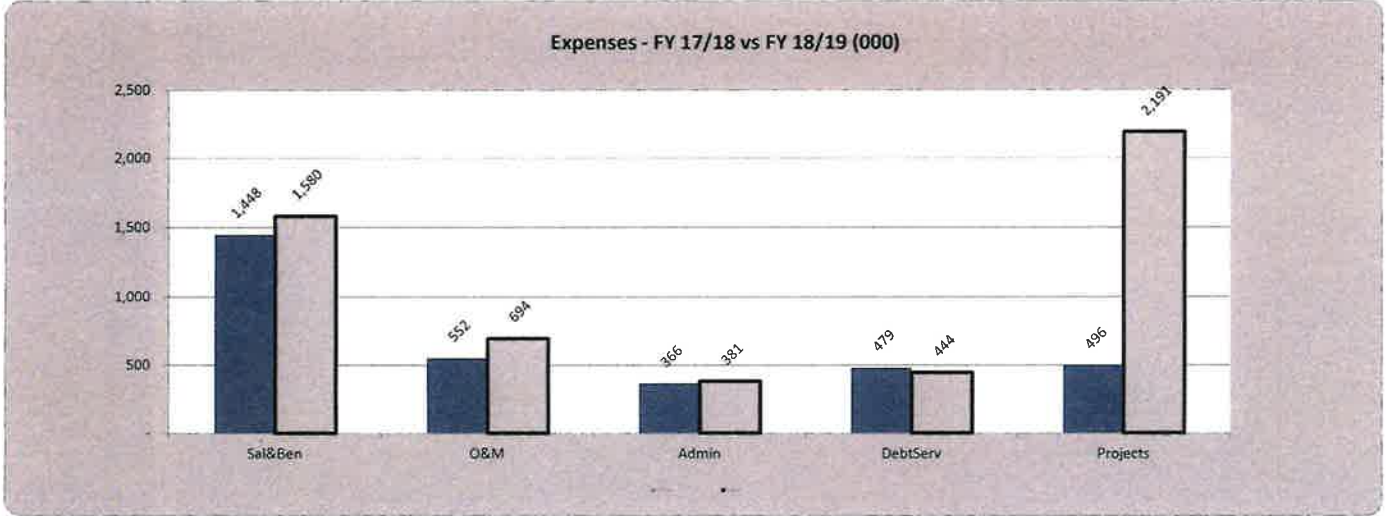
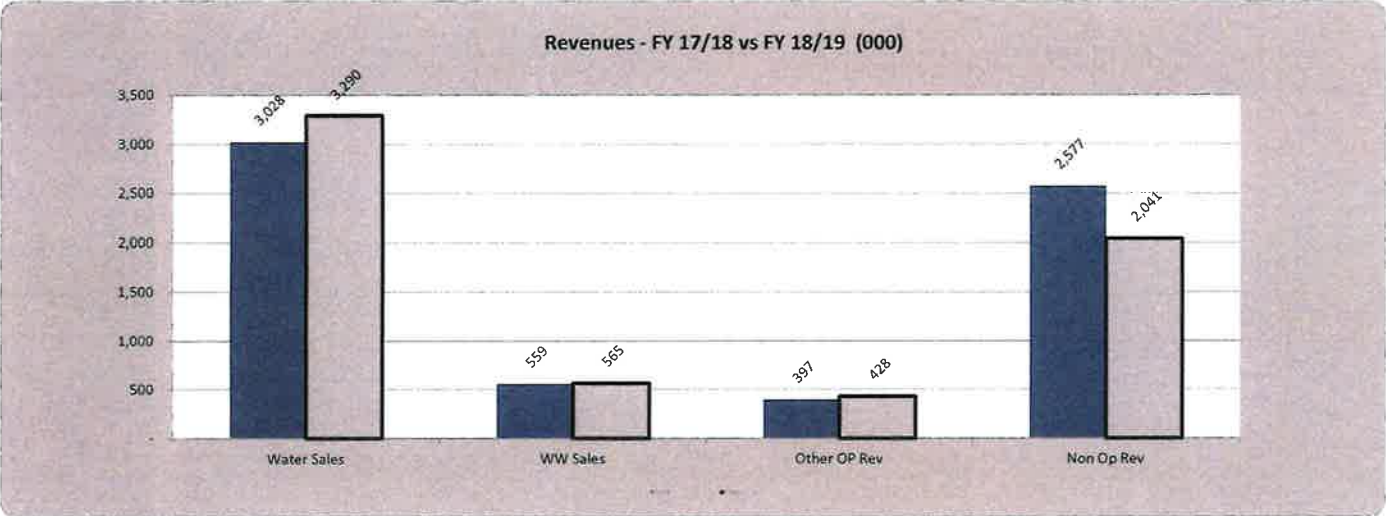
- *8 Debt Service is 50% under budget as a result of timing.
- *9 Project spending is 50% under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 8	75,359		9/26/2018		
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
	Req 10	129,009		10/3/2018		
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606	125,606	8/1/2018	9/19/2018	50
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151	146,809	6/15/2018	9/4/2018	82
	Inv 16	413,762	411,322	8/9/2018	10/16/2018	69
	Inv 17	612,678		8/25/2018		
	Inv 18	492,439		9/25/2018		
lone BW Retention		106,835	53417.46	4/15/2018		

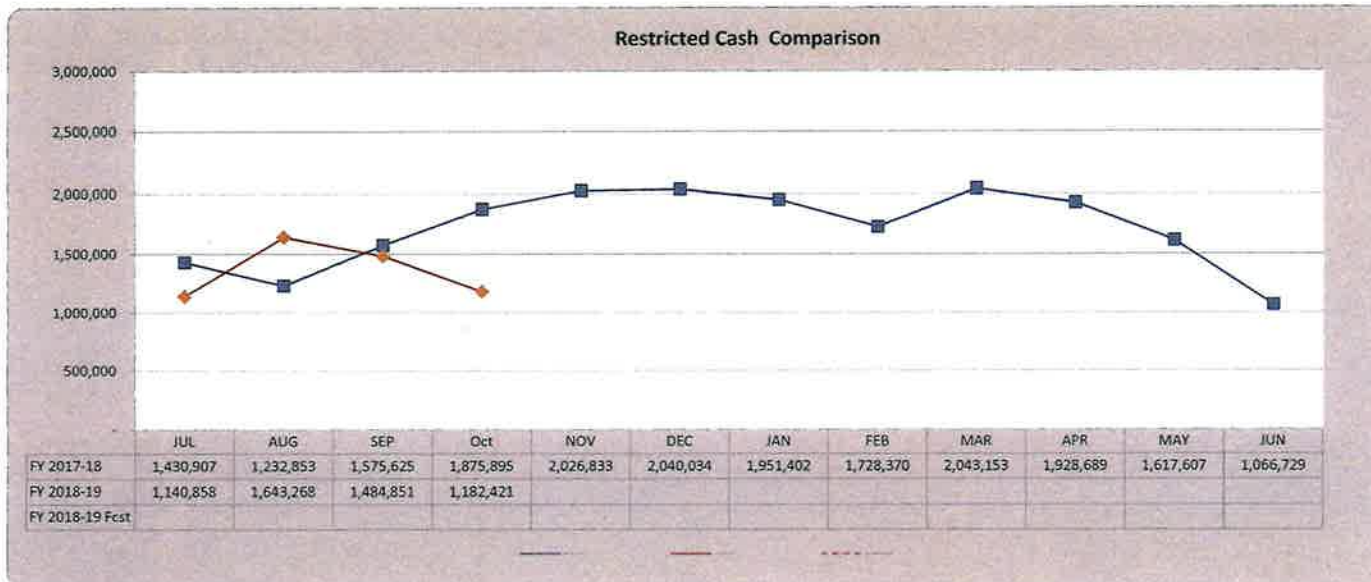
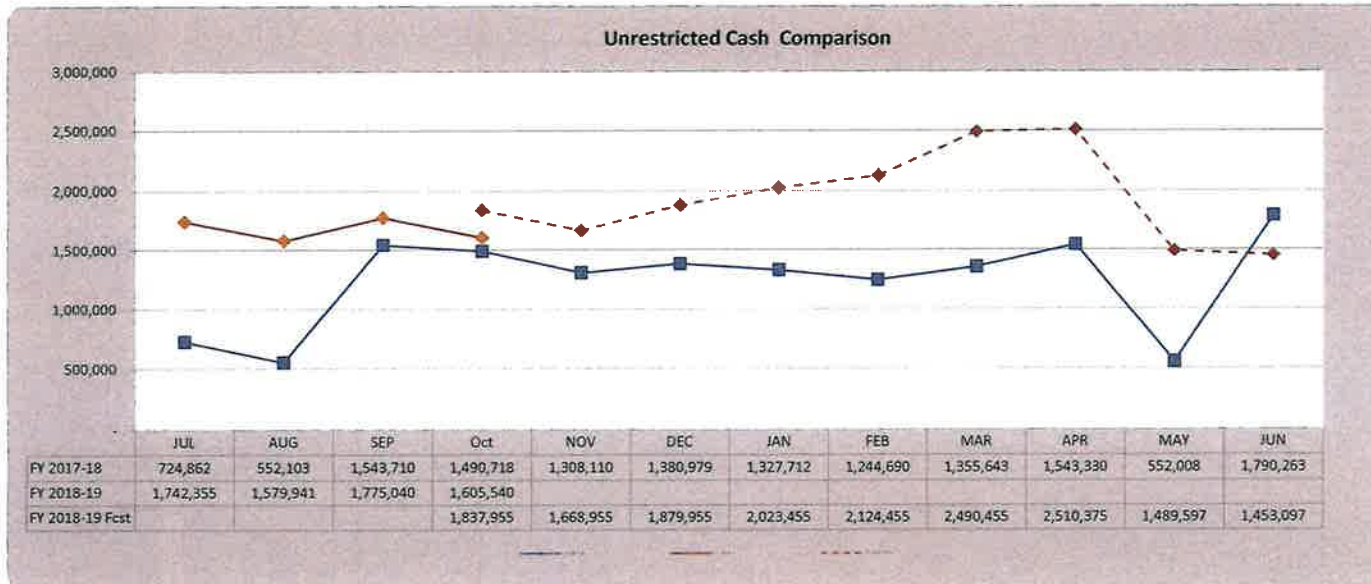
Amador Water Agency (Operating & Non Operating)

Fiscal Year 2018-2019 October 31, 2018

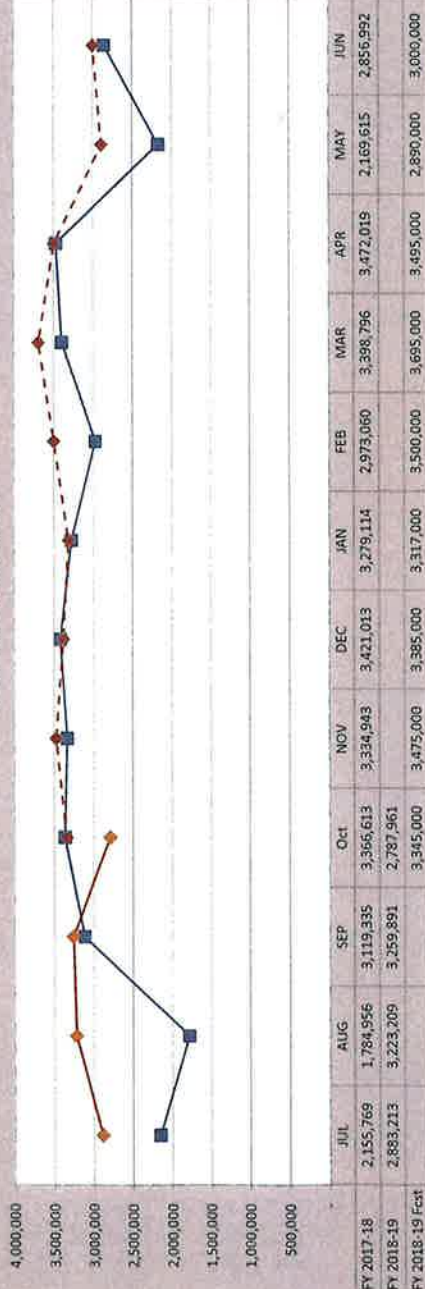
Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2018-2019 October 31, 2018
 Cash Comparison



Total Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of October 31, 2018

	YTD - 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget Amount 33 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,027,983.82	3,290,276.92	2,618,936.44	671,340.48	125.63%
Waste Water Service Charges	558,927.74	564,836.23	565,071.36	(235.13)	99.96%
Other Revenue	396,740.08	428,022.04	698,062.24	(270,040.20)	61.32%
Transfer In Revenue	310,836.32	1,768.26	206,934.19	(205,165.93)	0.85%
Total Operating Revenues	4,294,487.96	4,284,903.45	4,089,004.24	195,899.21	104.79%
<u>Operating Expenses</u>					
Salaries & Benefits	1,448,125.10	1,579,639.06	1,674,528.46	(94,889.40)	94.33%
Operations & Maintenance	551,509.97	694,481.27	638,738.62	55,742.65	108.73%
Administration	344,965.04	333,395.44	392,723.88	(59,328.44)	84.89%
Debt Service	478,916.71	443,824.57	891,216.56	(447,391.99)	49.80%
Fixed Assets	20,744.38	47,278.66	33,476.49	13,802.17	141.23%
Transfer Out	310,000.00	519,129.33	297,219.82	221,909.51	174.66%
Total Operating Expenses	3,154,261.20	3,617,748.33	3,927,903.83	(310,155.50)	92.10%
Net Operating Income	1,140,226.76	667,155.12	161,100.40	506,054.72	

Non Operating Revenue

Capital Revenue - Projects	2,574,123.56	2,038,312.14	3,985,056.62	(1,946,744.48)	51.15%
Non-Operating Revenue	2,484.74	2,570.33	713,012.61	(710,442.28)	0.36%
Total Non Operating Revenues	2,576,608.30	2,040,882.47	4,698,069.23	(2,657,186.76)	43.44%

Non Operating Expenses

Project Salaries & Benefits	120,912.25	133,659.40	202,297.17	(68,637.77)	66.07%
Project Expenses	355,151.75	1,913,360.46	3,875,553.23	(1,962,192.77)	49.37%
Non Operating Transfer Out/Fees	20,049.32	143,785.53	381,659.96	(237,874.43)	37.67%
Total Non Operating Expenses	496,113.32	2,190,805.39	4,459,510.36	(2,268,704.97)	49.13%

Net Non Operating Income	2,080,494.98	(149,922.92)	238,558.87	(388,481.79)	
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,027,983.82	3,290,276.92	7,864,674.00	(4,574,397.08)	41.84%
Waste Water Service Charges	558,927.74	564,836.23	1,696,911.00	(1,132,074.77)	33.29%
Other Revenue	396,740.08	428,022.04	2,096,283.00	(1,668,260.96)	20.42%
Transfer In Revenue	310,836.32	1,768.26	621,424.00	(619,655.74)	0.28%
Total Operating Revenues	4,294,487.96	4,284,903.45	12,279,292.00	(7,994,388.55)	
<u>Operating Expenses</u>					
Salaries & Benefits	1,448,125.10	1,579,639.06	5,028,613.00	(3,448,973.94)	31.41%
Operations & Maintenance	551,509.97	694,481.27	1,918,134.00	(1,223,652.73)	36.21%
Administration	344,965.04	333,395.44	1,179,351.00	(845,955.56)	28.27%
Debt Service	478,916.71	443,824.57	2,676,327.00	(2,232,502.43)	16.58%
Fixed Assets	20,744.38	47,278.66	100,530.00	(53,251.34)	47.03%
Transfer Out	310,000.00	519,129.33	892,553.00	(373,423.67)	58.16%
Total Operating Expenses	3,154,261.20	3,617,748.33	11,795,508.00	(8,177,759.67)	30.67%
Net Operating Income	1,140,226.76	667,155.12	483,786.00	183,369.12	

Non Operating Revenue

Capital Revenue - Projects	2,574,123.56	1,519,182.81	12,283,137.00	(10,763,954.19)	12.37%
Non-Operating Revenue	2,484.74	521,699.66	1,825,179.00	(1,303,479.34)	28.58%
Total Non Operating Revenues	2,576,608.30	2,040,882.47	14,108,316.00	(12,067,433.53)	14.47%

Non Operating Expenses

Project Salaries & Benefits	120,912.25	133,659.40	607,499.00	(473,839.60)	22.00%
Project Expenses	355,151.75	1,913,360.46	11,638,298.00	(9,724,937.54)	16.44%
Non Operating Transfer Out/Fees	20,049.32	143,785.53	1,146,126.00	(1,002,340.47)	12.55%
Total Non Operating Expenses	496,113.32	2,190,805.39	13,391,923.00	(11,201,117.61)	16.36%
Net Non Operating Income	2,080,494.98	(149,922.92)	716,393.00	-866,315.92	

Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WATER SALES Subtotal:	3,027,983.82	3,290,276.92	7,864,674.00	(4,574,397.08)	41.84%	
OTHER REVENUE Subtotal:	178,811.06	323,261.17	1,447,921.00	(1,124,659.83)	22.33%	
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%	
REVENUE Total:	3,206,794.88	3,613,538.09	9,851,891.00	(6,238,352.91)	36.68%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	1,148,338.44	1,304,074.01	4,030,237.00	(2,726,162.99)	32.36%	
OPERATIONS & MAINTENANCE Subtotal:	389,511.49	522,842.50	1,280,690.00	(757,847.50)	40.83%	
ADMINISTRATION Subtotal:	304,184.62	256,407.86	1,039,560.00	(783,152.14)	24.67%	
DEBT SERVICE Subtotal:	401,553.51	408,508.16	2,646,623.00	(2,238,114.84)	15.44%	
FIXED ASSET EXPENSE Subtotal:	-	21,160.99	90,883.00	(69,722.01)	23.28%	
TRANSFER OUT Subtotal:	-	519,129.33	556,524.00	(37,394.67)	93.28%	
EXPENSE Totals:	2,243,588.06	3,032,122.85	9,644,463.00	(6,612,340.15)	31.44%	
	REVENUE	3,206,794.88	3,613,538.09	9,851,891.00	(6,238,352.91)	36.68%
	EXPENSE	2,243,588.06	3,032,122.85	9,644,516.00	(6,612,393.15)	31.44%
Net Operating Income	963,206.82	581,415.24	207,375.00	374,040.24		

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	2,484.74	2,570.33	316,000.00	(313,429.67)	0.81%
Total Non Op Transfer Out, Fees	20,049.32	6,106.07	146,000.00	(139,893.93)	4.18%
REVENUE	2,484.74	2,570.33	316,000.00	(313,429.67)	0.81%
EXPENSE	20,049.32	6,106.07	146,000.00	(139,893.93)	4.18%
Net Non Operating	(17,564.58)	(3,535.74)	170,000.00	(173,535.74)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	102,205.20	71,749.62	251,012.00	(179,262.38)	28.58%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	59,735.60	63,381.27	211,058.00	(147,676.73)	30.03%	
Operations & Maintenance Subtotal:	12,048.28	13,865.21	23,443.00	(9,577.79)	59.14%	
Administration Subtotal:	0.00	8,468.54	16,511.00	(8,042.46)	51.29%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	71,783.88	85,715.02	251,012.00	(165,296.98)	34.15%	
	REVENUE	102,205.20	71,749.62	251,012.00	(179,262.38)	28.58%
	EXPENSE	71,783.88	85,715.02	251,012.00	(165,296.98)	34.15%
Net Operating Income	30,421.32	(13,965.40)	0.00	(13,965.40)		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	10,288.76	20,447.04	330,850.00	(310,402.96)	6.18%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	10,288.76	20,447.04	346,276.00	(325,828.96)	5.90%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	3,375.68	42,598.84	-	42,598.84	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	15,419.60	-	15,419.60	
FIXED ASSETS EXPENSE Subtotal:	20,744.38	26,068.89	-	26,068.89	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	39,539.66	84,087.33	140,000.00	(55,912.67)	60.06%
REVENUE	10,288.76	20,447.04	346,276.00	(325,828.96)	
EXPENSE	39,539.66	84,087.33	140,000.00	(55,912.67)	
Net Operating Income	(29,250.90)	(63,640.29)	206,276.00	(269,916.29)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	558,927.74	564,836.23	1,696,911.00	(1,132,074.77)	33.29%
OTHER OPERATING REVENUE Subtotal:	105,435.06	12,564.21	66,500.00	(53,935.79)	18.89%
TRANSFER FROM OTHER FUNDS Subtotal:	310,836.32	1,768.26	66,702.00	(64,933.74)	2.65%
REVENUE Totals:	975,199.12	579,168.70	1,830,113.00	(1,250,944.30)	31.65%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	240,051.06	212,183.78	787,319.00	(575,135.22)	26.95%
OPERATIONS & MAINTENANCE Subtotal:	149,950.20	157,773.56	614,001.00	(456,227.44)	25.70%
ADMINISTRATION EXPENSE Subtotal:	37,404.74	25,920.20	123,280.00	(97,359.80)	21.03%
DEBT SERVICE Subtotal:	61,943.60	19,896.81	29,703.00	(9,806.19)	66.99%
FIXED ASSETS EXPENSE Subtotal:	0.00	48.78	9,647.00	(9,598.22)	0.51%
TRANSFERS OUT Subtotal:	310,000.00	0.00	196,028.00	(196,028.00)	0.00%
EXPENSE Totals:	799,349.60	415,823.13	1,759,979.00	(1,344,155.87)	23.63%
REVENUE	975,199.12	579,168.70	1,830,113.00	(1,250,944.30)	31.65%
EXPENSE	799,349.60	415,823.13	1,759,978.00	(1,344,154.87)	23.63%
Net Operating Income	175,849.52	163,345.57	70,135.00	93,210.57	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	2,512,687.56	1,519,182.81	11,865,187.00	(10,346,004.19)	12.80%
TRANSFER IN Subtotal:	323,945.90	519,129.33	1,229,923.00	(710,793.67)	42.21%
REVENUE Totals	2,836,633.46	2,038,312.14	13,095,110.00	(11,056,797.86)	15.57%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	118,470.97	121,667.71	484,949.00	(363,281.29)	25.09%
EXPENSES (Project) Subtotal:	2,077,899.47	1,849,026.37	11,168,298.00		
TRANSFER OUT Subtotal:	310,000.00	137,679.46	953,383.00	(815,703.54)	14.44%
EXPENSES Total:	2,506,370.44	2,108,373.54	12,606,630.00	(10,498,256.46)	16.72%
REVENUE	2,836,633.46	2,038,312.14	13,095,110.00	(11,056,797.86)	15.57%
EXPENSE	2,506,370.44	2,108,373.54	12,606,630.00	(10,498,256.46)	16.72%
Net Projects Income	330,263.02	(70,061.40)	488,480.00	(558,541.40)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of October 31, 2018

	YTD FY 17/18 10/31/2017	YTD - Actual 10/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	61,436.00	0.00	101,950.00	(101,950.00)	0.00%
TRANSFER IN Revenues Subtotal:	0.00	0.00	595,256.00	(595,256.00)	0.00%
REVENUE Totals:	61,436.00	0.00	697,206.00	(697,206.00)	0.00%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	2,441.28	11,991.69	122,550.00	(110,558.31)	9.79%
EXPENSES (Project) Subtotal:	45,151.75	64,334.09	455,000.00	(390,665.91)	14.14%
TRANSFER OUT Subtotal:	0.00	0.00	61,743.00	(61,743.00)	0.00%
EXPENSES Total:	47,593.03	76,325.78	639,293.00	(562,967.22)	11.94%
REVENUE	61,436.00	0.00	697,206.00	(697,206.00)	0.00%
EXPENSE	47,593.03	76,325.78	639,293.00	(562,967.22)	11.94%
Net Project Income	13,842.97	(76,325.78)	57,913.00	(134,238.78)	