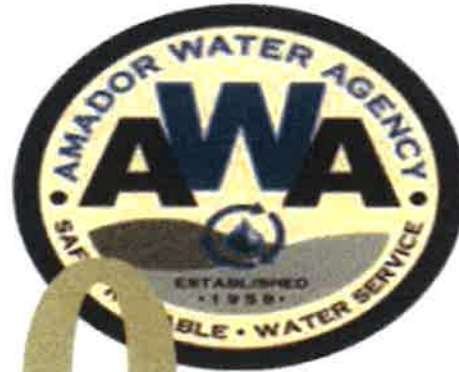


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft December 31, 2018*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2018-2019 December, 2018
Monthly Financial Report

Executive Summary: Currently, the Agency is at 50% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 50% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$234,858 with \$433,588 coming from operating and \$(198,730) from non operating

Operating Income:

Total Operating Revenue is over budget 1%, in part related to higher than anticipated regular seasonal consumption, meter set fees, and service revenue, and decreased 5% compared to the same time in the prior year due to the receipt of the Lake Camanche Improvement and Lazy Creek settlement funds. Water Sales are up 18% vs budget and 9% compared to the same time last year. Operating Expenses are below budget by 2% and increased 13% compared to the same time last year due to increased meter purchases. The net operating income through December 31, 2018 is \$433,588.

Non Operating Income:

Non Operating revenue is 3,286,069 which is 47% under budget. Currently \$1,783,785 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$2,070,468 of which \$711,774 is from prior year requests, and participation fees of \$374,218. Expenditures are \$3,484,799 which is 52% under budget due to timing of projects.

Operating & Non Operating Labor: 99.6% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$2.691M. The Agency's overall cash position is 105% of the prior period related to receipt of grant reimbursements.

FOOTNOTES: Executive Summary Schedule

*1

Water Sales are 18% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.

*2 Waste Water Sales are on budget

*3 Other Operating Revenues are 33% under budget related to a reduction in capital facility/standby fees compared to last year and timing of semi-annual or annual receipts.

*4 Non Operating Revenues are 47% under budget due to timing of current grant reimbursements.

*5 Salaries & Benefits are 98% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 33% under budget and Operating Salaries and Benefits are 4% over budget capturing salary increases related to the salary survey in the month of November.

*6 O&M is 9% over budget.

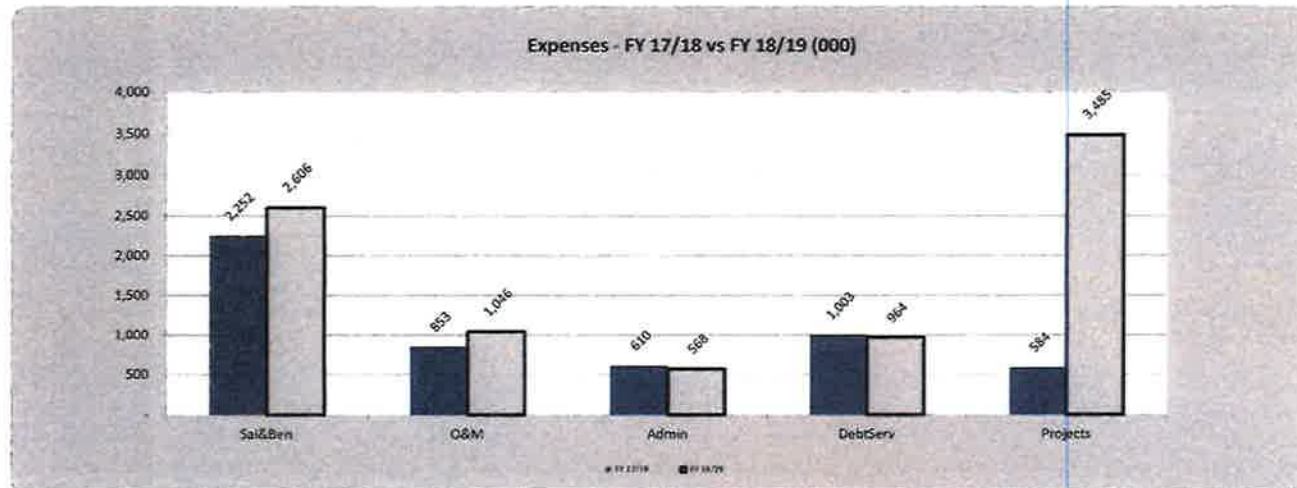
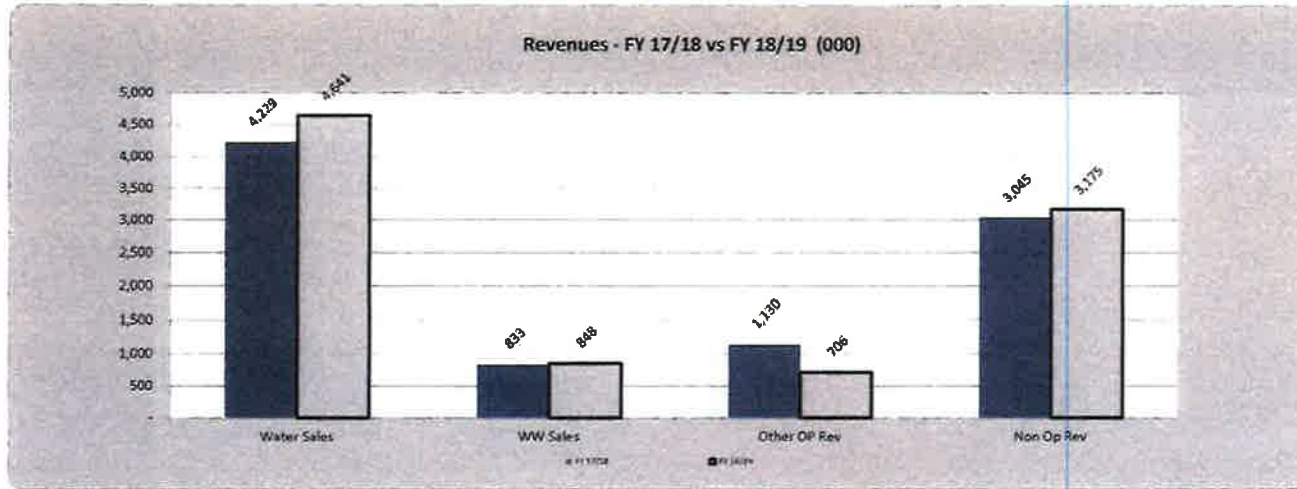
*7 Admin expenses are 11% under budget. Fixed Assets are under budget 6% due to timing.

*8 Debt Service is 28% under budget as a result of timing.

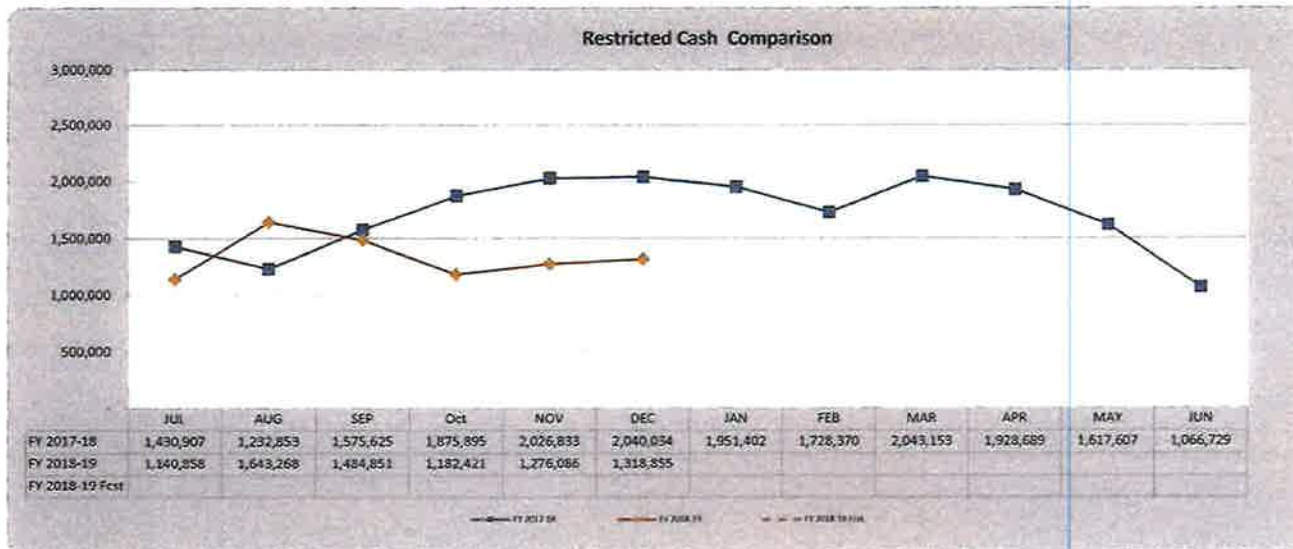
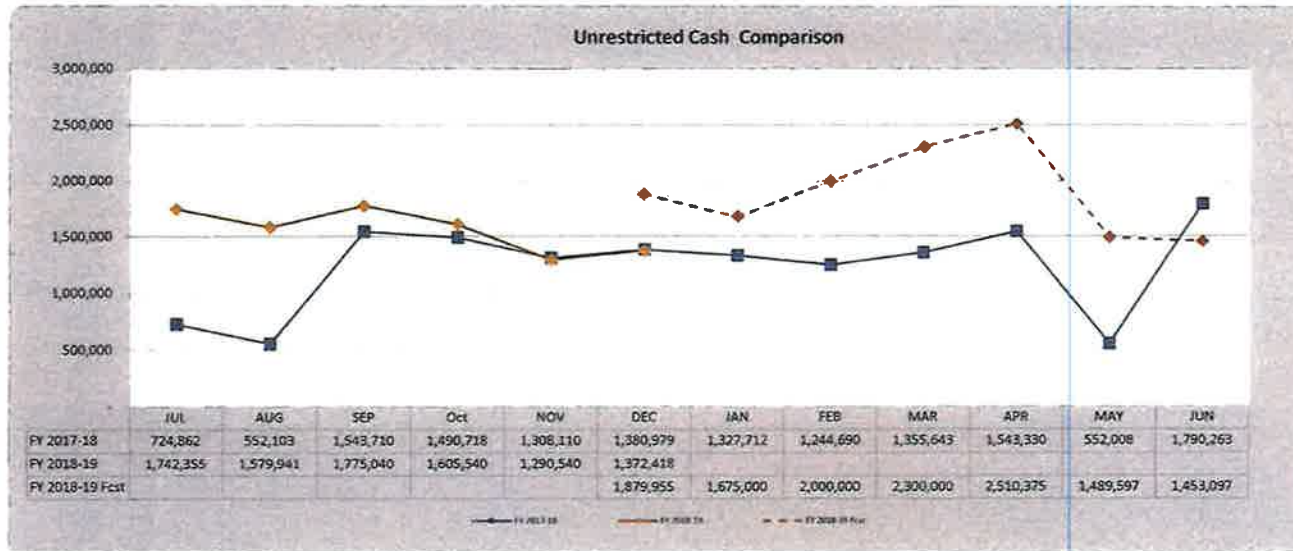
*9 Project spending is 52% under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 8	75,359	75,359	9/26/2018	12/19/2018	85
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
	Req 10	129,009	129,009	10/3/2018	12/19/2018	78
	Final	164,052		12/26/2018		
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	43
	Req 9	41,816		11/14/2018		
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606	125,606	8/1/2018	9/19/2018	50
	Req 4	165,623		11/15/2018		
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151	146,809	6/15/2018	9/4/2018	82
	Inv 16	413,762	411,322	8/9/2018	10/16/2018	69
	Inv 17	612,678	617,398	8/25/2018	11/19/2018	87
	Inv 18	443,195		9/25/2018		
	Inv 19	850,853		11/29/2018		
lone BW Retention		53,417	53,417	4/15/2018		
Cal OES Tiger Creek Intake		118,246		12/28/2018		

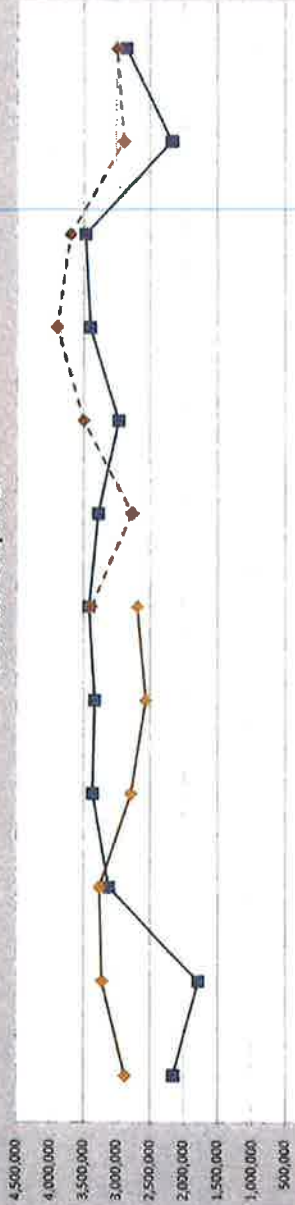
Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2018-2019 December, 2018
 Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2018-2019 December, 2018
 Cash Comparison



Total Cash Comparison



	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2017-18	2,155,769	3,119,338	3,366,613	3,334,943	3,421,013	3,279,114	2,577,060	3,398,796	3,472,019	2,169,615	2,856,992
FY 2018-19	2,883,213	3,223,209	2,787,961	2,566,636	2,691,273	2,775,000	3,500,000	3,895,000	3,695,000	2,890,000	3,000,000
FY 2018-19 Scpt	3,223,209	3,223,209	2,787,961	2,566,636	2,691,273	2,775,000	3,500,000	3,895,000	3,695,000	2,890,000	3,000,000

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of December 31, 2018

	YTD - 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget Amount 50 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,228,579.27	4,641,370.36	3,932,337.00	709,033.36	118.03%
Waste Water Service Charges	832,617.51	848,277.34	848,455.50	(178.16)	99.98%
Other Revenue	1,130,160.97	706,020.01	1,048,141.50	(342,121.49)	67.36%
Transfer In Revenue	310,836.32	1,768.26	310,712.00	(308,943.74)	0.57%
Total Operating Revenues	6,502,194.07	6,197,435.97	6,139,646.00	57,789.97	100.94%
<u>Operating Expenses</u>					
Salaries & Benefits	2,251,858.42	2,606,328.87	2,514,307.00	92,021.87	103.66%
Operations & Maintenance	853,214.04	1,045,583.92	959,067.00	86,516.92	109.02%
Administration	527,379.40	520,498.28	589,675.50	(69,177.22)	88.27%
Debt Service	1,003,274.38	964,223.72	1,338,163.00	(373,939.28)	72.06%
Fixed Assets	82,861.90	47,278.66	50,265.00	(2,986.34)	94.06%
Transfer Out	310,000.00	579,934.94	446,276.00	133,658.94	129.95%
Total Operating Expenses	5,028,588.14	5,763,848.39	5,897,753.50	(133,905.11)	97.73%
Net Operating Income	1,473,605.93	433,587.58	241,892.50	191,695.08	

<u>Non Operating Revenue</u>					
Capital Revenue - Projects	2,884,963.25	2,529,269.35	5,983,568.50	(3,454,299.15)	42.27%
Non-Operating Revenue	159,799.59	756,799.41	1,070,589.50	(313,790.09)	70.69%
Total Non Operating Revenues	3,044,762.84	3,286,068.76	7,054,158.00	(3,768,089.24)	46.58%
<u>Non Operating Expenses</u>					
Project Salaries & Benefits	185,100.27	201,627.86	303,749.50	(102,121.64)	66.38%
Project Expenses	368,967.25	3,168,251.87	5,819,149.00	(2,650,897.13)	54.45%
Non Operating Transfer Out/Fees	30,269.61	114,918.86	573,063.00	(458,144.14)	20.05%
Total Non Operating Expenses	584,337.13	3,484,798.59	6,695,961.50	(3,211,162.91)	52.04%
Net Non Operating Income	2,460,425.71	(198,729.83)	358,196.50	(556,926.33)	

Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,228,579.27	4,641,370.36	7,864,674.00	(3,223,303.64)	59.02%
Waste Water Service Charges	832,617.51	848,277.34	1,696,911.00	(848,633.66)	49.99%
Other Revenue	1,130,160.97	706,020.01	2,096,283.00	(1,390,262.99)	33.68%
Transfer In Revenue	310,836.32	1,768.26	621,424.00	(619,655.74)	0.28%
Total Operating Revenues	6,502,194.07	6,197,435.97	12,279,292.00	(6,081,856.03)	
<u>Operating Expenses</u>					
Salaries & Benefits	2,251,858.42	2,606,328.87	5,028,613.00	(2,422,284.13)	51.83%
Operations & Maintenance	853,214.04	1,045,583.92	1,918,134.00	(872,550.08)	54.51%
Administration	527,379.40	520,498.28	1,179,351.00	(658,852.72)	44.13%
Debt Service	1,003,274.38	964,223.72	2,676,327.00	(1,712,103.28)	36.03%
Fixed Assets	82,861.90	47,278.66	100,530.00	(53,251.34)	47.03%
Transfer Out	310,000.00	579,934.94	892,553.00	(312,618.06)	64.97%
Total Operating Expenses	5,028,588.14	5,763,848.39	11,795,508.00	(6,031,659.61)	48.86%
Net Operating Income	1,473,605.93	433,587.58	483,786.00	(50,198.42)	

<u>Non Operating Revenue</u>					
Capital Revenue - Projects	2,884,963.25	2,529,269.35	12,283,137.00	(9,753,867.65)	20.59%
Non-Operating Revenue	<u>159,799.59</u>	<u>645,854.41</u>	<u>1,825,179.00</u>	<u>(1,179,324.59)</u>	<u>35.39%</u>
Total Non Operating Revenues	3,044,762.84	3,175,123.76	14,108,316.00	(10,933,192.24)	22.51%
<u>Non Operating Expenses</u>					
Project Salaries & Benefits	185,100.27	201,627.86	607,499.00	(405,871.14)	33.19%
Project Expenses	368,967.25	3,168,251.87	11,638,298.00	(8,470,046.13)	27.22%
Non Operating Transfer Out/Fees	<u>30,269.61</u>	<u>114,918.86</u>	<u>1,146,126.00</u>	<u>(1,031,207.14)</u>	<u>10.03%</u>
Total Non Operating Expenses	584,337.13	3,484,798.59	13,391,923.00	(9,907,124.41)	26.02%
Net Non Operating Income	2,460,425.71	(309,674.83)	716,393.00	-1,026,067.83	

Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	4,228,579.27	4,641,370.36	7,864,674.00	(3,223,303.64)	59.02%
OTHER REVENUE Subtotal:	693,179.86	409,875.12	1,447,921.00	(1,038,045.88)	28.31%
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%
REVENUE Total:	4,921,759.13	5,051,245.48	9,851,891.00	(4,800,645.52)	51.27%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,763,111.57	2,149,473.83	4,030,237.00	(1,880,763.17)	53.33%
OPERATIONS & MAINTENANCE Subtotal:	587,457.96	751,820.52	1,280,690.00	(528,869.48)	58.70%
ADMINISTRATION Subtotal:	467,062.14	422,094.69	1,039,560.00	(617,465.31)	40.60%
DEBT SERVICE Subtotal:	923,914.89	912,601.72	2,646,623.00	(1,734,021.28)	34.48%
FIXED ASSET EXPENSE Subtotal:	39,476.66	21,160.99	90,883.00	(69,722.01)	23.28%
TRANSFER OUT Subtotal:	-	468,989.94	556,524.00	(87,534.06)	84.27%
EXPENSE Totals:	3,781,023.22	4,726,141.69	9,644,463.00	(4,918,321.31)	49.00%
	REVENUE	5,051,245.48	9,851,891.00	(4,800,645.52)	51.27%
	EXPENSE	4,726,141.69	9,644,516.00	(4,918,374.31)	49.00%
Net Operating Income	1,140,735.91	325,103.79	207,375.00	117,728.79	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	159,799.59	192,871.04	316,000.00	(123,128.96)	61.04%
Total Non Op Transfer Out, Fees	30,269.61	6,106.07	146,000.00	(139,893.93)	4.18%
REVENUE	159,799.59	192,871.04	316,000.00	(123,128.96)	61.04%
EXPENSE	30,269.61	6,106.07	146,000.00	(139,893.93)	4.18%
Net Non Operating	129,529.98	186,764.97	170,000.00	16,764.97	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	136,653.49	115,116.99	251,012.00	(135,895.01)	45.86%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	113,977.00	98,293.85	211,058.00	(112,764.15)	46.57%	
Operations & Maintenance Subtotal:	15,815.14	20,848.45	23,443.00	(2,594.55)	88.93%	
Administration Subtotal:	0.00	14,262.69	16,511.00	(2,248.31)	86.38%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	129,792.14	133,404.99	251,012.00	(117,607.01)	53.15%	
	REVENUE	136,653.49	115,116.99	251,012.00	(135,895.01)	45.86%
	EXPENSE	129,792.14	133,404.99	251,012.00	(117,607.01)	53.15%
	Net Operating Income	6,861.35	(18,288.00)	0.00	(18,288.00)	

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	184,040.33	160,683.43	330,850.00	(170,166.57)	48.57%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	184,040.33	160,683.43	346,276.00	(185,592.57)	46.40%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	(50.00)	-	-	-	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	3,433.66	42,720.19	-	42,720.19	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	30,839.20	-	30,839.20	
FIXED ASSETS EXPENSE Subtotal:	43,385.24	26,068.89	-	26,068.89	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	62,188.50	99,628.28	140,000.00	(40,371.72)	71.16%
REVENUE	184,040.33	160,683.43	346,276.00	(185,592.57)	
EXPENSE	62,188.50	99,628.28	140,000.00	(40,371.72)	
Net Operating Income	121,851.83	61,055.15	206,276.00	(145,220.85)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WASTE WATER SERVICE CHARGES Subtotal:	832,617.51	848,277.34	1,696,911.00	(848,633.66)	49.99%	
OTHER OPERATING REVENUE Subtotal:	116,287.29	20,344.47	66,500.00	(46,155.53)	30.59%	
TRANSFER FROM OTHER FUNDS Subtotal:	310,836.32	1,768.26	66,702.00	(64,933.74)	2.65%	
REVENUE Totals:	1,259,741.12	870,390.07	1,830,113.00	(959,722.93)	47.56%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	374,769.85	358,561.19	787,319.00	(428,757.81)	45.54%	
OPERATIONS & MAINTENANCE Subtotal:	249,990.94	272,914.95	614,001.00	(341,086.05)	44.45%	
ADMINISTRATION EXPENSE Subtotal:	56,883.60	41,420.71	123,280.00	(81,859.29)	33.60%	
DEBT SERVICE Subtotal:	63,939.89	20,782.80	29,703.00	(8,920.20)	69.97%	
FIXED ASSETS EXPENSE Subtotal:	0.00	48.78	9,647.00	(9,598.22)	0.51%	
TRANSFERS OUT Subtotal:	310,000.00	110,945.00	196,028.00	(85,083.00)	56.60%	
EXPENSE Totals:	1,055,584.28	804,673.43	1,759,979.00	(955,305.57)	45.72%	
	REVENUE	1,259,741.12	870,390.07	1,830,113.00	(959,722.93)	47.56%
	EXPENSE	1,055,584.28	804,673.43	1,759,978.00	(955,304.57)	45.72%
	Net Operating Income	204,156.84	65,716.64	70,135.00	(4,418.36)	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 <u>12/31/2017</u>	YTD - Actual <u>12/31/2018</u>	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	2,777,316.25	2,529,269.35	11,865,187.00	(9,335,917.65)	21.32%
TRANSFER IN Subtotal:	334,166.19	452,983.37	1,229,923.00	(776,939.63)	36.83%
REVENUE Totals	<u>3,111,482.44</u>	<u>2,982,252.72</u>	<u>13,095,110.00</u>	<u>(10,112,857.28)</u>	<u>22.77%</u>
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	177,914.85	188,923.67	484,949.00	(296,025.33)	38.96%
EXPENSES (Project) Subtotal:	3,091,467.54	3,057,894.02	11,168,298.00		
TRANSFER OUT Subtotal:	310,000.00	121,672.89	953,383.00	(831,710.11)	12.76%
EXPENSES Total:	<u>3,579,382.39</u>	<u>3,368,490.58</u>	<u>12,606,630.00</u>	<u>(9,238,139.42)</u>	<u>26.72%</u>
	REVENUE	2,982,252.72	13,095,110.00	(10,112,857.28)	22.77%
	EXPENSE	3,368,490.58	12,606,630.00	(9,238,139.42)	26.72%
Net Projects Income	(467,899.95)	(386,237.86)	488,480.00	(874,717.86)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of December 31, 2018

	YTD FY 17/18 12/31/2017	YTD - Actual 12/31/2018	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	107,647.00	0.00	101,950.00	(101,950.00)	0.00%
TRANSFER IN Revenues Subtotal:	0.00	110,945.00	595,256.00	(484,311.00)	18.64%
REVENUE Totals:	107,647.00	110,945.00	697,206.00	(586,261.00)	15.91%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	7,185.42	12,704.19	122,550.00	(109,845.81)	10.37%
EXPENSES (Project) Subtotal:	58,967.25	110,357.85	455,000.00	(344,642.15)	24.25%
TRANSFER OUT Subtotal:	0.00	(12,860.10)	61,743.00	(74,603.10)	-20.83%
EXPENSES Total:	66,152.67	110,201.94	639,293.00	(529,091.06)	17.24%
REVENUE	107,647.00	110,945.00	697,206.00	(586,261.00)	15.91%
EXPENSE	66,152.67	110,201.94	639,293.00	(529,091.06)	17.24%
Net Project Income	41,494.33	743.06	57,913.00	(57,169.94)	