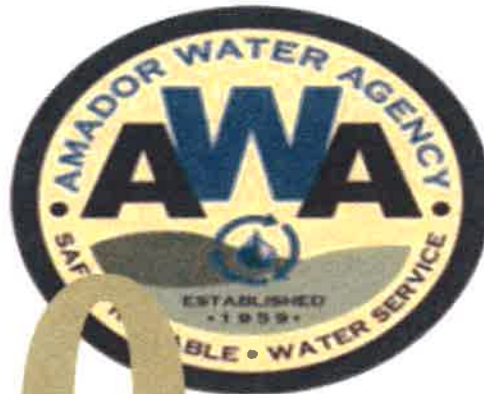


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft February 28, 2019*



50 Years

***Serving The Water & Wastewater
Needs of Amador County***

Amador Water Agency
Fiscal Year 2018-2019 February 2019
Monthly Financial Report

Executive Summary: Currently, the Agency is at 67% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 67% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$809,883 with \$196,121 coming from operating and \$613,762 from non operating

Operating Income:

Total Operating Revenue is under budget 6%, related to a reduction in seasonal consumption and contract service work, and decreased 3% compared to the same time in the prior year due to the receipt of the Lake Camanche Improvement and Lazy Creek settlement funds. Water Sales are up 10% vs budget and 9% compared to the same time last year. Operating Expenses are under budget 4% and increased 19% compared to the same time last year due to increased meter purchases, replacement batteries and the timing of budgeted transfer out. The net operating income through February 28, 2019 is \$196,121.

Non Operating Income:

Non Operating revenue is 5,330,618 which is 44% under budget. Currently \$1,419,932 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$3,775,722 of which \$873,253 is from prior year requests, and participation fees of \$374,218. Expenditures are \$4,716,857 which is 47% under budget due to timing of projects.

Operating & Non Operating Labor: 99% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.148M. The Agency's overall cash position is 157% of the prior period related to outstanding grant reimbursements.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 10% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are on budget
- *3 Other Operating Revenues are 59% under budget related to a reduction in contract service work, capital facility/standby fees compared to last year and timing of semi-annual or annual receipts.
- *4 Non Operating Revenues are 56% under budget due to timing of current grant reimbursements.
- *5 Salaries & Benefits are 99% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 33% under budget and Operating Salaries and Benefits are 3% over budget capturing salary increases related to the salary survey in the month of November.
- *6 O&M is 6% over budget.

- *7 Admin expenses are 8% under budget. Fixed Assets are over budget 63% relating to the excavator/dump trailer purchases approved by the Board.

- *8 Debt Service is 43% under budget as a result of timing.
- *9 Project spending is 47% under budget as a result of timing.

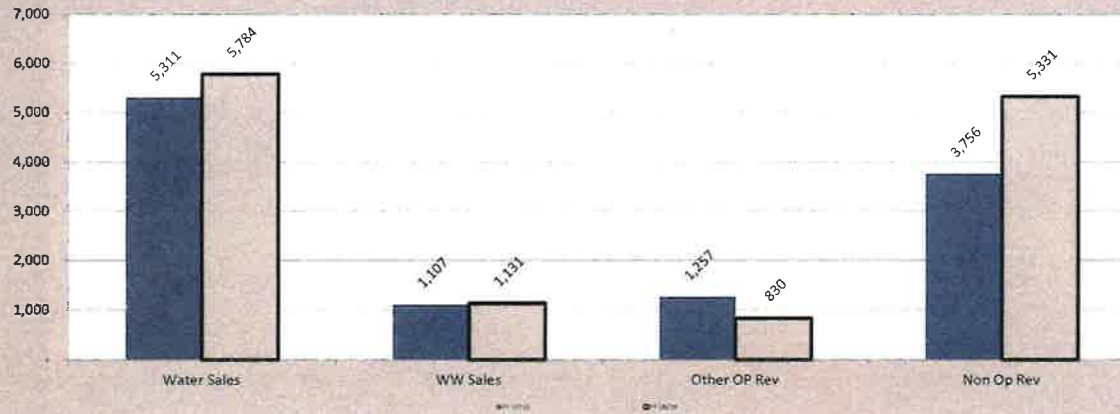
Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 8	75,359	75,359	9/26/2018	12/19/2018	85
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
	Req 10	129,009	129,009	10/3/2018	12/19/2018	78
	Final	164,052		12/26/2018		
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	43
	Req 9	41,816	63,331	11/14/2018		
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606	125,606	8/1/2018	9/19/2018	50
	Req 4	165,623	165,623	11/15/2018	1/17/2019	63
	Req 5	313,062		2/4/2019		
lone Hydro Grant CEC	Req 2	3,013	3,013	12/28/2018	2/7/2019	
	Req 3	42,150				
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151	146,809	6/15/2018	9/4/2018	82
	Inv 16	413,762	411,322	8/9/2018	10/16/2018	69
	Inv 17	612,678	617,398	8/25/2018	11/19/2018	87
	Inv 18	443,195	443,195	9/25/2018	2/11/2019	140
	Inv 19	850,853	850,853	11/29/2018	2/11/2019	75
	Inv 20	547,511		1/7/2019		
	Inv 21	248,167		2/19/2019		
lone BW Retention		53,417	53,417	4/15/2018		
CDAAs Tree Mortality Fed		78,173				
CDAAs Tree Mortality State		7,817		1/25/2019		
LATM		19,000		2/25/2019		
Cal OES Tiger Creek Intake Fed		79,816	79,816	12/28/2018	2/20/2019	
Cal OES Tiger Creek Intake State		19,954	19,954	12/28/2018	2/14/2019	

Amador Water Agency (Operating & Non Operating)

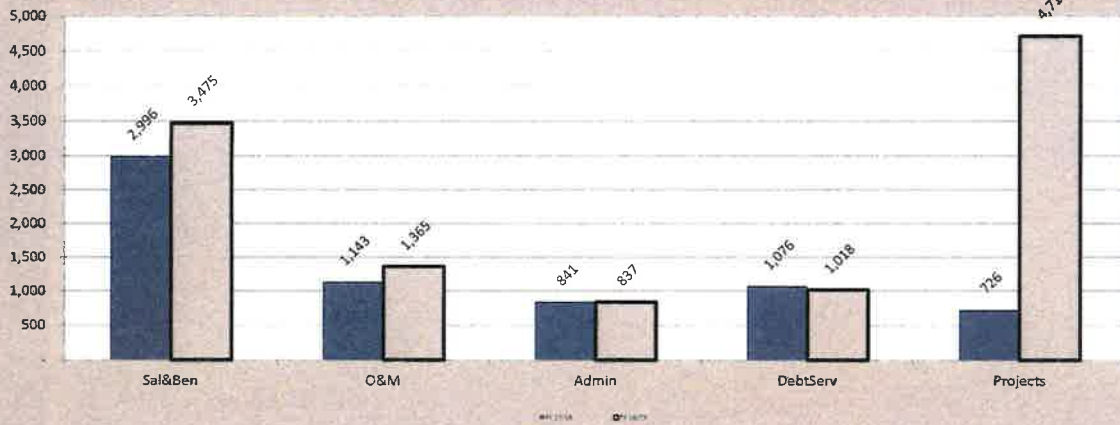
Fiscal Year 2018-2019 February 2019

Revenue & Expense Comparison

Revenues - FY 17/18 vs FY 18/19 (000)



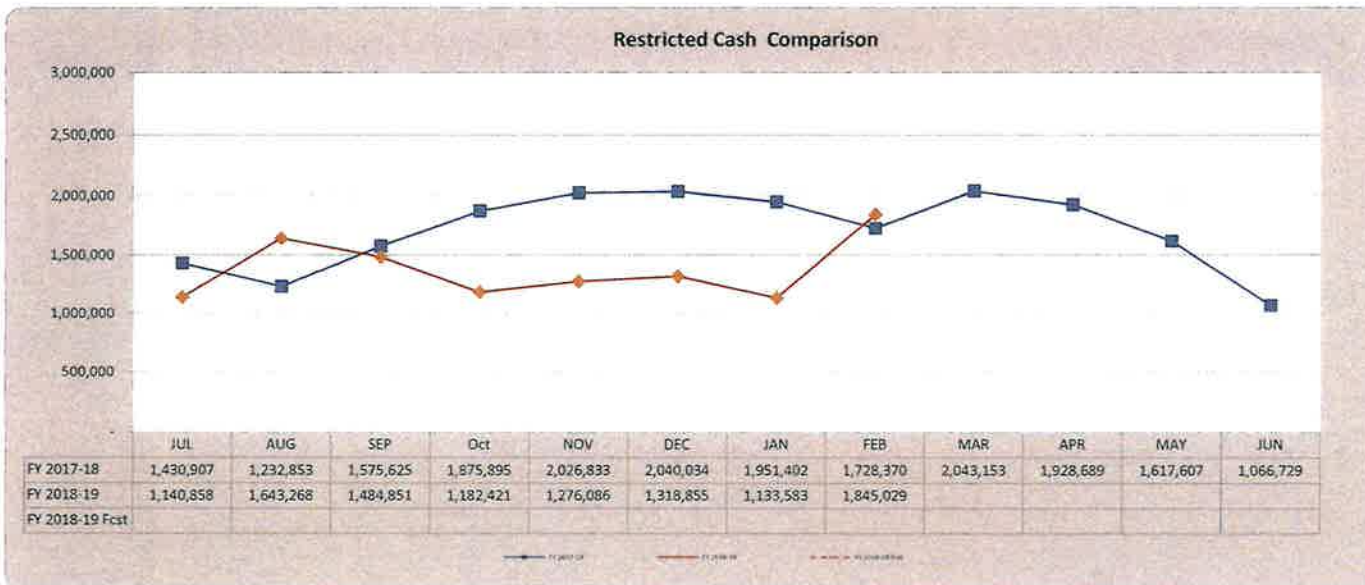
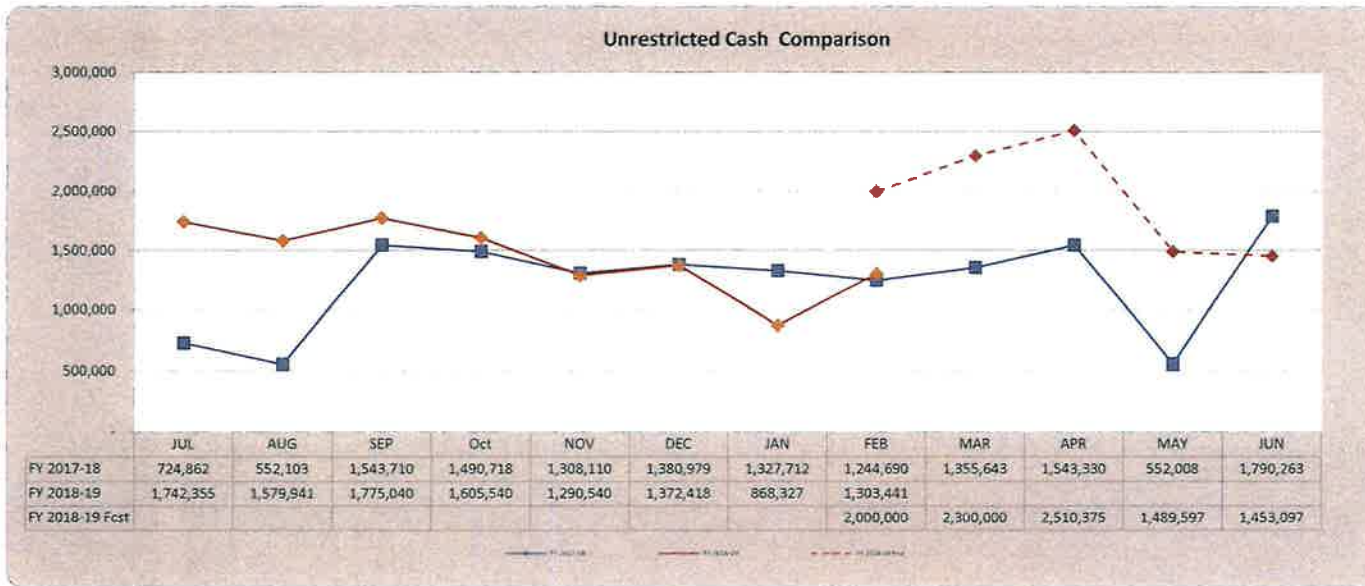
Expenses - FY 17/18 vs FY 18/19 (000)



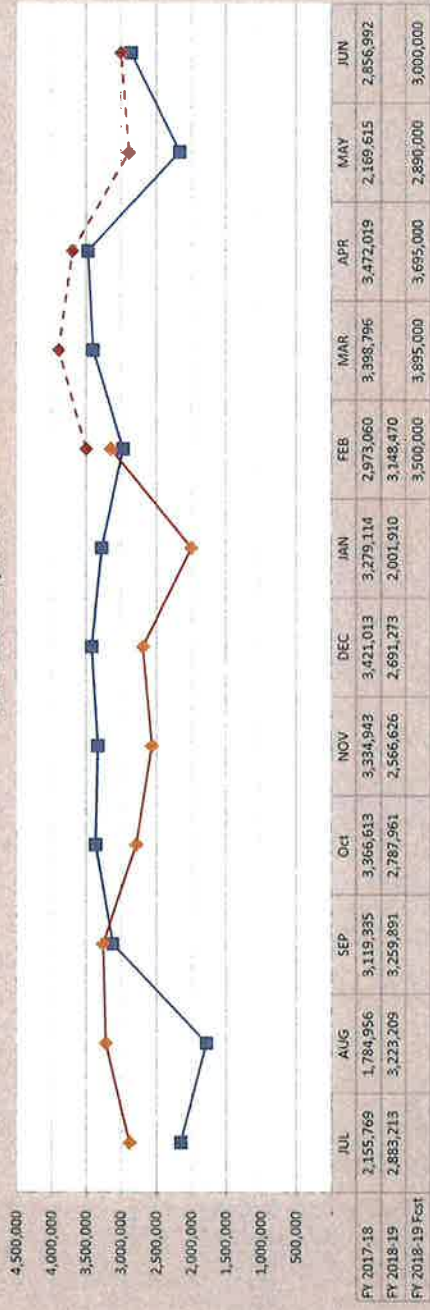
Amador Water Agency (Operating and Non Operating)

Fiscal Year 2018-2019 February 2019

Cash Comparison



Total Cash Comparison



Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of February 28, 2019

	YTD - 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget Amount 67 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	5,310,538.84	5,783,656.20	5,269,331.58	514,324.62	109.76%
Waste Water Service Charges	1,106,918.78	1,130,775.94	1,136,930.37	(6,154.43)	99.46%
Other Revenue	1,256,756.12	830,431.86	1,404,509.61	(574,077.75)	59.13%
Transfer In Revenue	311,937.08	4,168.58	416,354.08	(412,185.50)	1.00%
Total Operating Revenues	7,986,150.82	7,749,032.58	8,227,125.64	(478,093.06)	94.19%
<u>Operating Expenses</u>					
Salaries & Benefits	2,996,028.03	3,474,986.12	3,369,171.38	105,814.74	103.14%
Operations & Maintenance	1,142,583.37	1,364,539.56	1,285,149.78	79,389.78	106.18%
Administration	719,741.66	727,293.68	790,165.17	(62,871.49)	92.04%
Debt Service	1,075,818.99	1,018,316.23	1,793,138.42	(774,822.19)	56.79%
Fixed Assets	121,633.05	109,980.64	67,355.10	42,625.54	163.28%
Transfer Out	312,440.72	857,795.04	598,009.84	259,785.20	143.44%
Total Operating Expenses	6,368,245.82	7,552,911.27	7,902,989.69	(350,078.42)	95.57%
Net Operating Income	1,617,905.00	196,121.31	324,135.95	(128,014.64)	

Non Operating Revenue

Capital Revenue - Projects	3,595,399.40	4,155,061.46	8,017,981.79	(3,862,920.33)	51.82%
Non-Operating Revenue	161,051.97	1,175,556.96	1,434,589.93	(259,032.97)	81.94%
Total Non Operating Revenues	3,756,451.37	5,330,618.42	9,452,571.72	(4,121,953.30)	56.39%

Non Operating Expenses

Project Salaries & Benefits	272,875.59	272,521.16	407,024.33	(134,503.17)	66.95%
Project Expenses	417,114.33	4,235,865.88	7,797,659.66	(3,561,793.78)	54.32%
Non Operating Transfer Out/Fees	36,019.61	208,469.84	767,904.42	(559,434.58)	27.15%
Total Non Operating Expenses	726,009.53	4,716,856.88	8,972,588.41	(4,255,731.53)	52.57%

Net Non Operating Income	3,030,441.84	613,761.54	479,983.31	133,778.23	
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	5,310,538.84	5,783,656.20	7,864,674.00	(2,081,017.80)	73.54%
Waste Water Service Charges	1,106,918.78	1,130,775.94	1,696,911.00	(566,135.06)	66.64%
Other Revenue	1,256,756.12	830,431.86	2,096,283.00	(1,265,851.14)	39.61%
Transfer In Revenue	311,937.08	4,168.58	621,424.00	(617,255.42)	0.67%
Total Operating Revenues	7,986,150.82	7,749,032.58	12,279,292.00	(4,530,259.42)	
<u>Operating Expenses</u>					
Salaries & Benefits	2,996,028.03	3,474,986.12	5,028,613.00	(1,553,626.88)	69.10%
Operations & Maintenance	1,142,583.37	1,364,539.56	1,918,134.00	(553,594.44)	71.14%
Administration	719,741.66	727,293.68	1,179,351.00	(452,057.32)	61.67%
Debt Service	1,075,818.99	1,018,316.23	2,676,327.00	(1,658,010.77)	38.05%
Fixed Assets	121,633.05	109,980.64	100,530.00	9,450.64	109.40%
Transfer Out	312,440.72	857,795.04	892,553.00	(34,757.96)	96.11%
Total Operating Expenses	6,368,245.82	7,552,911.27	11,795,508.00	(4,242,596.73)	64.03%
Net Operating Income	1,617,905.00	196,121.31	483,786.00	(287,664.69)	

Non Operating Revenue

Capital Revenue - Projects	3,595,399.40	4,155,061.46	12,283,137.00	(8,128,075.54)	33.83%
Non-Operating Revenue	161,051.97	1,175,556.96	1,825,179.00	(649,622.04)	64.41%
Total Non Operating Revenues	3,756,451.37	5,330,618.42	14,108,316.00	(8,777,697.58)	37.78%

Non Operating Expenses

Project Salaries & Benefits	272,875.59	272,521.16	607,499.00	(334,977.84)	44.86%
Project Expenses	417,114.33	4,235,865.88	11,638,298.00	(7,402,432.12)	36.40%
Non Operating Transfer Out/Fees	36,019.61	208,469.84	1,146,126.00	(937,656.16)	18.19%
Total Non Operating Expenses	726,009.53	4,716,856.88	13,391,923.00	(8,675,066.12)	35.22%

Net Non Operating Income	3,030,441.84	613,761.54	716,393.00	-102,631.46	
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
WATER SALES Subtotal:	5,310,538.84	5,783,656.20	7,864,674.00	(2,081,017.80)	73.54%	
OTHER REVENUE Subtotal:	762,729.71	472,371.23	1,447,921.00	(975,549.77)	32.62%	
TRANSFER IN REVENUE Subtotal:	-	-	539,296.00	(539,296.00)	0.00%	
REVENUE Total:	6,073,268.55	6,256,027.43	9,851,891.00	(3,595,863.57)	63.50%	
<u>OPERATING EXPENSES</u>						
SALARIES & BENEFITS Subtotal:	2,353,740.04	2,855,864.86	4,030,237.00	(1,174,372.14)	70.86%	
OPERATIONS & MAINTENANCE Subtotal:	770,055.71	974,936.92	1,280,690.00	(305,753.08)	76.13%	
ADMINISTRATION Subtotal:	636,304.24	560,117.30	1,039,560.00	(479,442.70)	53.88%	
DEBT SERVICE Subtotal:	974,640.43	966,763.98	2,646,623.00	(1,679,859.02)	36.53%	
FIXED ASSET EXPENSE Subtotal:	39,476.66	31,055.24	90,883.00	(59,827.76)	34.17%	
TRANSFER OUT Subtotal:	2,440.72	503,989.94	556,524.00	(52,534.06)	90.56%	
EXPENSE Totals:	4,776,657.80	5,892,728.24	9,644,463.00	(3,751,734.76)	61.10%	
	REVENUE	6,073,268.55	6,256,027.43	9,851,891.00	(3,595,863.57)	63.50%
	EXPENSE	4,776,657.80	5,892,728.24	9,644,516.00	(3,751,787.76)	61.10%
	Net Operating Income	1,296,610.75	363,299.19	207,375.00	155,924.19	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	<u>YTD FY 17/18</u> <u>2/28/2018</u>	<u>YTD -</u> <u>Actual</u> <u>2/28/2019</u>	<u>FY 18/19</u> <u>Budget</u>	Actual vs Budget	
				<u>\$</u>	<u>%</u>
Total Non Operating Revenue	161,051.97	195,589.82	316,000.00	(120,410.18)	61.90%
Total Non Op Transfer Out, Fees	36,019.61	97,252.30	146,000.00	(48,747.70)	66.61%
REVENUE	161,051.97	195,589.82	316,000.00	(120,410.18)	61.90%
EXPENSE	36,019.61	97,252.30	146,000.00	(48,747.70)	66.61%
Net Non Operating	125,032.36	98,337.52	170,000.00	(71,662.48)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	175,497.20	162,832.76	251,012.00	(88,179.24)	64.87%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	139,472.51	127,362.88	211,058.00	(83,695.12)	60.34%	
Operations & Maintenance Subtotal:	19,655.27	40,406.67	23,443.00	16,963.67	172.36%	
Administration Subtotal:	0.00	18,995.48	16,511.00	2,484.48	115.05%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	159,127.78	186,765.03	251,012.00	(64,246.97)	74.40%	
	REVENUE	175,497.20	162,832.76	251,012.00	(88,179.24)	64.87%
	EXPENSE	159,127.78	186,765.03	251,012.00	(64,246.97)	74.40%
Net Operating Income	16,369.42	(23,932.27)	0.00	(23,932.27)		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	190,330.94	167,103.79	330,850.00	(163,746.21)	50.51%
TRANSFER REVENUE Subtotal:	-	-	15,426.00	(15,426.00)	0.00%
REVENUE Totals:	190,330.94	167,103.79	346,276.00	(179,172.21)	48.26%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	-	-	-	-	0.00%
OPERATIONS & MAINTENANCE Subtotal:	-	100.00	-	100.00	0.00%
DIRECTOR EXPENSE Subtotal:	-	-	-	-	0.00%
ADMINISTRATION EXPENSE Subtotal:	10,687.81	92,730.97	-	92,730.97	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	30,839.20	-	30,839.20	
FIXED ASSETS EXPENSE Subtotal:	82,156.39	77,777.25	-	77,777.25	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	108,263.80	201,447.42	140,000.00	61,447.42	143.89%
REVENUE	190,330.94	167,103.79	346,276.00	(179,172.21)	
EXPENSE	108,263.80	201,447.42	140,000.00	61,447.42	
Net Operating Income	82,067.14	(34,343.63)	206,276.00	(240,619.63)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,106,918.78	1,130,775.94	1,696,911.00	(566,135.06)	66.64%
OTHER OPERATING REVENUE Subtotal:	128,198.27	28,124.08	66,500.00	(38,375.92)	42.29%
TRANSFER FROM OTHER FUNDS Subtotal:	311,937.08	4,168.58	66,702.00	(62,533.42)	6.25%
REVENUE Totals:	1,547,054.13	1,163,068.60	1,830,113.00	(667,044.40)	63.55%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	502,815.48	491,758.38	787,319.00	(295,560.62)	62.46%
OPERATIONS & MAINTENANCE Subtotal:	352,872.39	349,095.97	614,001.00	(264,905.03)	56.86%
ADMINISTRATION EXPENSE Subtotal:	72,749.61	55,449.93	123,280.00	(67,830.07)	44.98%
FIXED ASSETS EXPENSE Subtotal:	0.00	1,148.15	9,647.00	(8,498.85)	11.90%
TRANSFERS OUT Subtotal:	310,000.00	353,805.10	196,028.00	157,777.10	180.49%
EXPENSE Totals:	1,324,196.44	1,271,970.58	1,759,979.00	(488,008.42)	72.27%
REVENUE	1,547,054.13	1,163,068.60	1,830,113.00	(667,044.40)	63.55%
EXPENSE	1,324,196.44	1,271,970.58	1,759,978.00	(488,007.42)	72.27%
Net Operating Income	222,857.69	-108,901.98	70,135.00	(179,036.98)	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES - WATER Subtotal:	3,487,752.40	4,091,730.46	11,865,187.00	(7,773,456.54)	34.49%
TRANSFER IN Subtotal:	336,606.91	805,691.14	1,229,923.00	(424,231.86)	65.51%
REVENUE Totals	3,824,359.31	4,897,421.60	13,095,110.00	(8,197,688.40)	37.40%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	261,144.39	257,222.27	484,949.00	(227,726.73)	53.04%
EXPENSES (Project) Subtotal:	3,796,648.80	4,106,965.70	11,168,298.00		
TRANSFER OUT Subtotal:	310,000.00	121,672.89	953,383.00	(831,710.11)	12.76%
EXPENSES Total:	4,367,793.19	4,485,860.86	12,606,630.00	(8,120,769.14)	35.58%
REVENUE	3,824,359.31	4,897,421.60	13,095,110.00	(8,197,688.40)	37.40%
EXPENSE	4,367,793.19	4,485,860.86	12,606,630.00	(8,120,769.14)	35.58%
Net Projects Income	(543,433.88)	411,560.74	488,480.00	(76,919.26)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of February 28, 2019

	YTD FY 17/18 2/28/2018	YTD - Actual 2/28/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	107,647.00	63,331.00	101,950.00	(38,619.00)	62.12%
TRANSFER IN Revenues Subtotal:	0.00	110,945.00	595,256.00	(484,311.00)	18.64%
REVENUE Totals:	107,647.00	174,276.00	697,206.00	(522,930.00)	25.00%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	11,731.20	15,298.89	122,550.00	(107,251.11)	12.48%
EXPENSES (Project) Subtotal:	107,114.33	128,900.18	455,000.00	(326,099.82)	28.33%
TRANSFER OUT Subtotal:	0.00	(10,455.35)	61,743.00	(72,198.35)	-16.93%
EXPENSES Total:	118,845.53	133,743.72	639,293.00	(505,549.28)	20.92%
REVENUE	107,647.00	174,276.00	697,206.00	(522,930.00)	25.00%
EXPENSE	118,845.53	133,743.72	639,293.00	(505,549.28)	20.92%
Net Project Income	(11,198.53)	40,532.28	57,913.00	(17,380.72)	