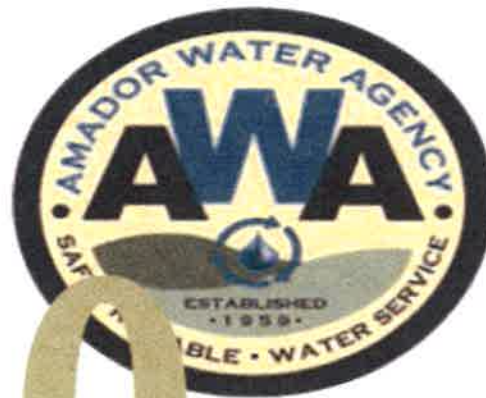


Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2018-2019*

*Operating & Non Operating Financials
Draft April 30, 2019*



50 Years
*Serving The Water & Wastewater
Needs of Amador County*

Amador Water Agency
Fiscal Year 2018-2019 April 2019
Monthly Financial Report

Executive Summary: Currently, the Agency is at 83% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 83% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1,767,467 with \$1,176,061 coming from operating and \$591,406 from non operating

Operating Income:

Total Operating Revenue is on budget, and increased 4% compared to the same time in the prior year due to the reimbursement of prior year grant funds. Water Sales are up 6% vs budget and 8% compared to the same time last year. Operating Expenses are under budget 6% and increased 15% compared to the same time last year due to increased meter purchases, replacement batteries, salary increases based on the salary survey and the timing of budgeted transfer out. The net operating income through April 30, 2019 is \$1,176,061.

Non Operating Income:

Non Operating revenue is 6,546,881 which is 44% under budget. Currently \$700,817 is outstanding in grant reimbursements. The Agency has received grant reimbursements totalling \$4,137,273 of which \$873,253 is from prior year requests, and participation fees of \$503,389. Expenditures are \$5,955,475 which is 46% under budget due to timing of projects.

Operating & Non Operating Labor: 100% of budget overall as a result of timing of project work.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.869M. The Agency's overall cash position is 123% of the prior period related to outstanding grant reimbursements.

FOOTNOTES: Executive Summary Schedule

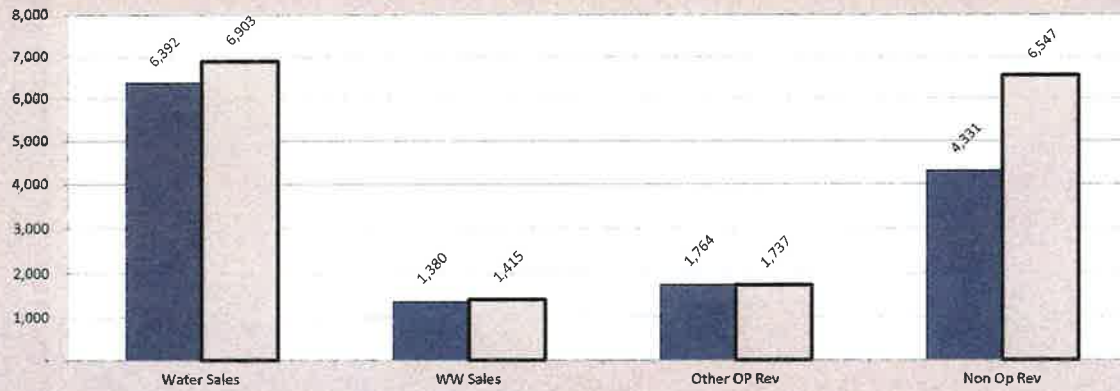
- *1 Water Sales are 6% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are on budget
- *3 Other Operating Revenues are 64% under budget related to a reduction in contract service work, capital facility/standby fees compared to last year and the PGE bankruptcy filing.
- *4 Non Operating Revenues are 44% under budget due to timing of current project progress.
- *5 Salaries & Benefits are 100% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 28% under budget and Operating Salaries and Benefits are 3% over budget capturing salary increases related to the salary survey in the month of November.
- *6 O&M is 3% over budget.
- *7 Admin expenses are 6% under budget. Fixed Assets are over budget 52% relating to the excavator/dump trailer purchases approved by the Board.
- *8 Debt Service is 57% under budget as a result of timing.
- *9 Project spending is 54% under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
130320 Camanche Tank	Req 8	75,359	75,359	9/26/2018	12/19/2018	85
6000810 BHDBP	Req 9	427,286	427,286	5/2/2018	8/8/2018	99
	Req 10	129,009	129,009	10/3/2018	12/19/2018	78
	Final	164,052		12/26/2018		
210021 Camanche WW	Req 8	61,743	40,229	4/27/2018	6/8/2018	43
	Req 9	41,816	63,331	11/14/2018	2/4/2019	83
	Req 10	66,214		3/1/2019		
lone Hydro Loan CEC	Req 1	53,500	53,500		1/9/2018	
	Req 2	57,981	57,981		4/6/2018	
	Req 3	125,606	125,606	8/1/2018	9/19/2018	50
	Req 4	165,623	165,623	11/15/2018	1/17/2019	63
	Req 5	313,062	15,013	2/4/2019	3/12/2019	37
			298,048	2/4/2019	3/18/2019	43
	Req 6	254,806		4/24/2019		
lone Hydro Grant CEC	Req 2	3,013	3,013	12/28/2018	2/7/2019	
	Req 3	11,190		2/8/2019-rev 04/23/19		
	Req 4	12,615		4/24/2019		
405270 Tanner BW	Req 1	141,703	137,679	4/15/2018	7/2/2018	82
	Inv 15	163,151	146,809	6/15/2018	9/4/2018	82
	Inv 16	413,762	411,322	8/9/2018	10/16/2018	69
	Inv 17	612,678	617,398	8/25/2018	11/19/2018	87
	Inv 18	443,195	443,195	9/25/2018	2/11/2019	140
	Inv 19	850,853	850,853	11/29/2018	2/11/2019	75
	Inv 20	492,760	492,760	1/7/2019	4/15/2019	99
		54,751				
	Inv 21	223,351	223,351	2/19/2019	4/15/2019	56
		24,817				
	Inv 22	85,274		3/31/2019		
	Inv 23	8,098				
lone BW Retention		53,417	53,417	4/15/2018		
CDA A Tree Mortality Fed		78,173	78,173	1/25/2019	4/5/2019	71
CDA A Tree Mortality State		7,817	7817	1/25/2019	4/5/2019	71
LATM		19,000		2/25/2019		
Cal OES Tiger Creek Intake Fed		79,816	79,816	12/28/2018	2/20/2019	55
Cal OES Tiger Creek Intake State		19,954	19,954	12/28/2018	2/14/2019	49

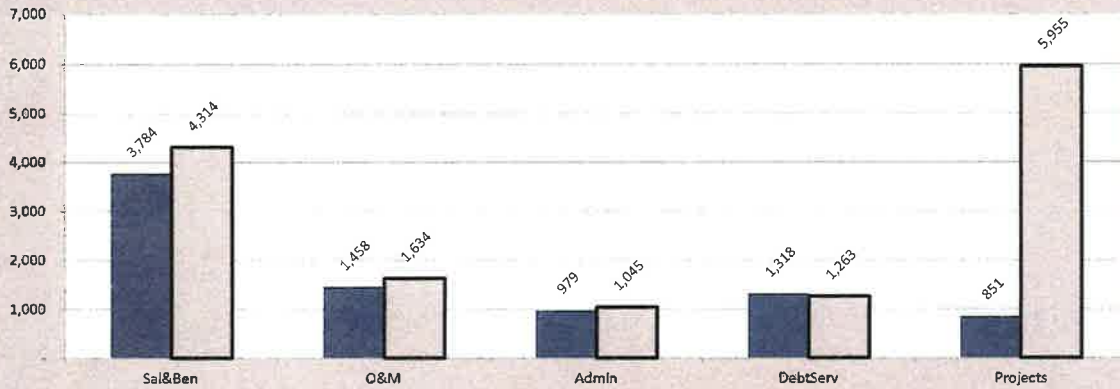
Invoice revised per CE

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2018-2019 April 2019
 Revenue & Expense Comparison

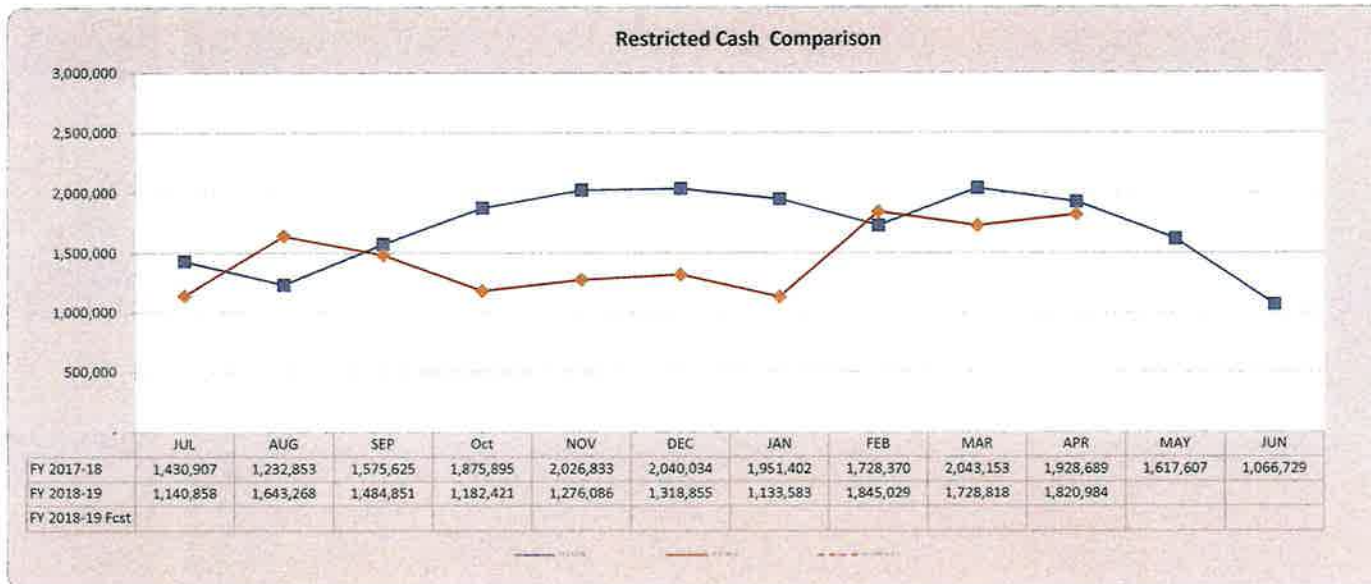
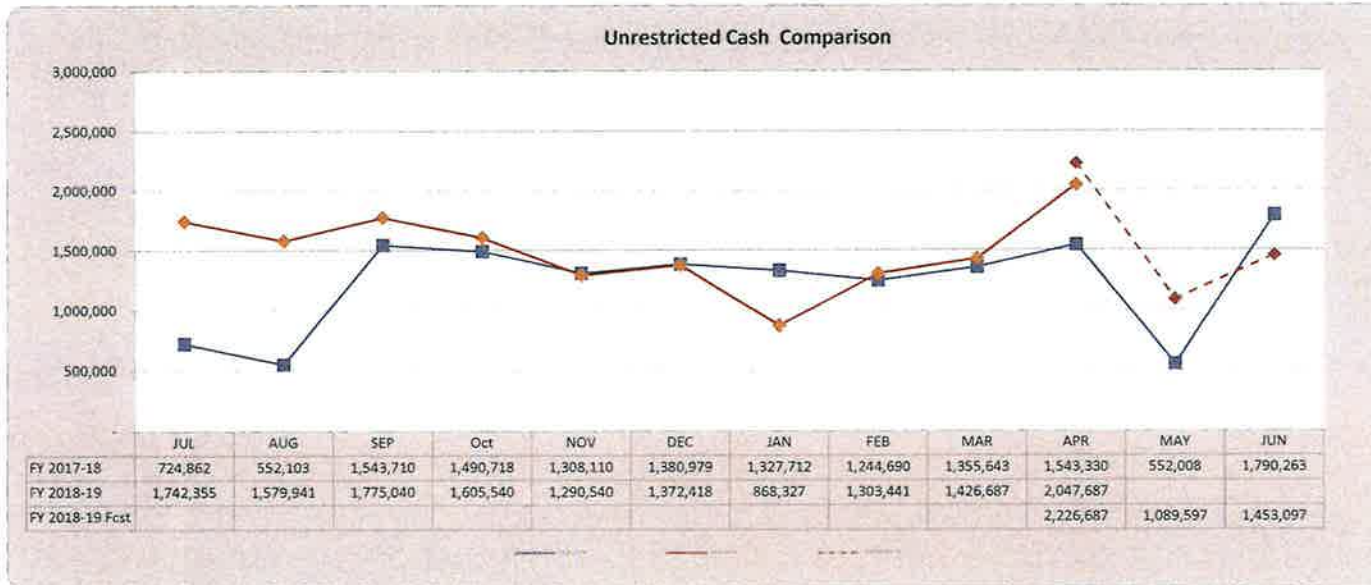
Revenues - FY 17/18 vs FY 18/19 (000)



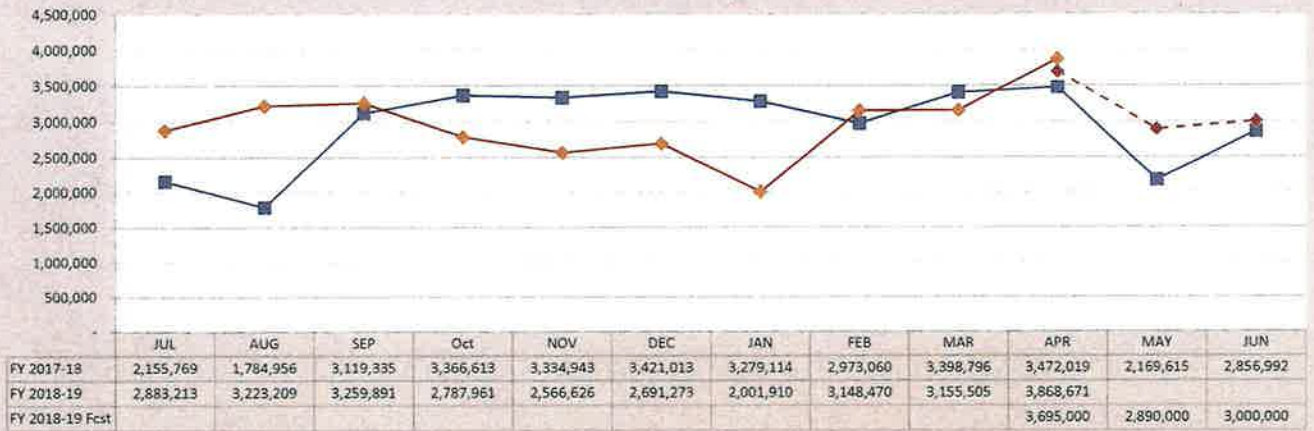
Expenses - FY 17/18 vs FY 18/19 (000)



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2018-2019 April 2019
 Cash Comparison



Total Cash Comparison



Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of April 30, 2019

	YTD - 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget Amount 75 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	6,392,442.73	6,903,236.75	6,527,679.42	375,557.33	105.75%
Waste Water Service Charges	1,379,589.78	1,415,016.07	1,408,436.13	6,579.94	100.47%
Other Revenue	1,763,532.64	1,736,583.07	1,739,914.89	(3,331.82)	99.81%
Transfer In Revenue	313,263.53	184,715.70	515,781.92	(331,066.22)	35.81%
Total Operating Revenues	9,848,828.68	10,239,551.59	10,191,812.36	47,739.23	100.47%
<u>Operating Expenses</u>					
Salaries & Benefits	3,784,018.21	4,314,482.68	4,173,749.62	140,733.06	103.37%
Operations & Maintenance	1,457,763.23	1,634,465.48	1,592,051.22	42,414.26	102.66%
Administration	894,425.01	918,264.39	978,861.33	(60,596.94)	93.81%
Debt Service	1,317,669.07	1,263,321.18	2,221,350.58	(958,029.40)	56.87%
Fixed Assets	85,013.36	126,831.81	83,439.90	43,391.91	152.00%
Transfer Out	318,693.19	806,124.54	740,818.16	65,306.38	108.82%
Total Operating Expenses	7,857,582.07	9,063,490.08	9,790,270.81	(726,780.73)	92.58%
Net Operating Income	1,991,246.61	1,176,061.51	401,541.55	774,519.96	

Non Operating Revenue

Capital Revenue - Projects	4,016,141.93	4,440,158.15	9,932,723.71	(5,492,565.56)	44.70%
Non-Operating Revenue	314,437.42	2,106,723.09	1,777,178.57	329,544.52	118.54%
Total Non Operating Revenues	4,330,579.35	6,546,881.24	11,709,902.28	(5,163,021.04)	55.91%

Non Operating Expenses

Project Salaries & Benefits	318,793.45	365,121.25	504,224.17	(139,102.92)	72.41%
Project Expenses	496,558.27	4,744,372.22	9,659,787.34	(4,915,415.12)	49.11%
Non Operating Transfer Out/Fees	36,019.61	845,981.92	951,284.58	(105,302.66)	88.93%
Total Non Operating Expenses	851,371.33	5,955,475.39	11,115,296.09	(5,159,820.70)	53.58%
Net Non Operating Income	3,479,208.02	591,405.85	594,606.19	(3,200.34)	

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2018-19
 Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	6,392,442.73	6,903,236.75	7,864,674.00	(961,437.25)	87.78%
Waste Water Service Charges	1,379,589.78	1,415,016.07	1,696,911.00	(281,894.93)	83.39%
Other Revenue	1,763,532.64	1,736,583.07	2,096,283.00	(359,699.93)	82.84%
Transfer In Revenue	313,263.53	184,715.70	621,424.00	(436,708.30)	29.72%
Total Operating Revenues	9,848,828.68	10,239,551.59	12,279,292.00	(2,039,740.41)	
<u>Operating Expenses</u>					
Salaries & Benefits	3,784,018.21	4,314,482.68	5,028,613.00	(714,130.32)	85.80%
Operations & Maintenance	1,457,763.23	1,634,465.48	1,918,134.00	(283,668.52)	85.21%
Administration	894,425.01	918,264.39	1,179,351.00	(261,086.61)	77.86%
Debt Service	1,317,669.07	1,263,321.18	2,676,327.00	(1,413,005.82)	47.20%
Fixed Assets	85,013.36	126,831.81	100,530.00	26,301.81	126.16%
Transfer Out	318,693.19	806,124.54	892,553.00	(86,428.46)	90.32%
Total Operating Expenses	7,857,582.07	9,063,490.08	11,795,508.00	(2,732,017.92)	76.84%
Net Operating Income	1,991,246.61	1,176,061.51	483,786.00	692,275.51	

Non Operating Revenue

Capital Revenue - Projects	4,016,141.93	4,440,158.15	12,283,137.00	(7,842,978.85)	36.15%
Non-Operating Revenue	314,437.42	2,106,723.09	1,825,179.00	281,544.09	115.43%
Total Non Operating Revenues	4,330,579.35	6,546,881.24	14,108,316.00	(7,561,434.76)	46.40%

Non Operating Expenses

Project Salaries & Benefits	318,793.45	365,121.25	607,499.00	(242,377.75)	60.10%
Project Expenses	496,558.27	4,744,372.22	11,638,298.00	(6,893,925.78)	40.77%
Non Operating Transfer Out/Fees	36,019.61	845,981.92	1,146,126.00	(300,144.08)	73.81%
Total Non Operating Expenses	851,371.33	5,955,475.39	13,391,923.00	(7,436,447.61)	44.47%

Net Non Operating Income	3,479,208.02	591,405.85	716,393.00	-124,987.15
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	6,392,442.73	6,903,236.75	7,864,674.00	(961,437.25)	87.78%
OTHER REVENUE Subtotal:	935,321.83	1,132,352.97	1,447,921.00	(315,568.03)	78.21%
TRANSFER IN REVENUE Subtotal:	-	161,583.20	539,296.00	(377,712.80)	29.96%
REVENUE Total:	7,327,764.56	8,197,172.92	9,851,891.00	(1,654,718.08)	83.20%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	2,985,014.77	3,535,861.59	4,030,237.00	(494,375.41)	87.73%
OPERATIONS & MAINTENANCE Subtotal:	988,117.33	1,154,898.41	1,280,690.00	(125,791.59)	90.18%
ADMINISTRATION Subtotal:	795,897.09	725,128.10	1,039,560.00	(314,431.90)	69.75%
DEBT SERVICE Subtotal:	1,179,252.66	1,194,983.74	2,646,623.00	(1,451,639.26)	45.15%
FIXED ASSET EXPENSE Subtotal:	-	48,299.54	90,883.00	(42,583.46)	53.14%
TRANSFER OUT Subtotal:	8,693.19	452,319.44	556,524.00	(104,204.56)	81.28%
EXPENSE Totals:	5,956,975.04	7,111,490.82	9,644,463.00	(2,532,972.18)	73.74%
	REVENUE	8,197,172.92	9,851,891.00	(1,654,718.08)	83.20%
	EXPENSE	7,111,490.82	9,644,516.00	(2,533,025.18)	73.74%
Net Operating Income	1,370,789.52	1,085,682.10	207,375.00	878,307.10	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	314,437.42	288,404.62	316,000.00	(27,595.38)	91.27%
Total Non Op Transfer Out, Fees	36,019.61	104,394.93	146,000.00	(41,605.07)	71.50%
REVENUE	314,437.42	288,404.62	316,000.00	(27,595.38)	91.27%
EXPENSE	36,019.61	104,394.93	146,000.00	(41,605.07)	71.50%
Net Non Operating	278,417.81	184,009.69	170,000.00	14,009.69	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	224,805.32	195,255.61	251,012.00	(55,756.39)	77.79%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	175,119.94	154,041.02	211,058.00	(57,016.98)	72.99%	
Operations & Maintenance Subtotal:	25,264.42	49,691.05	23,443.00	26,248.05	211.97%	
Administration Subtotal:	0.00	23,822.71	16,511.00	7,311.71	144.28%	
Transfer Out Subtotal:	0.00	0.00	0.00			
EXPENSE Total:	200,384.36	227,554.78	251,012.00	(23,457.22)	90.65%	
	REVENUE	224,805.32	195,255.61	251,012.00	(55,756.39)	77.79%
	EXPENSE	200,384.36	227,554.78	251,012.00	(23,457.22)	90.65%
Net Operating Income	24,420.96	(32,299.17)	0.00	(32,299.17)		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	462,678.68	373,718.21	330,850.00	42,868.21	112.96%
TRANSFER REVENUE Subtotal:	-	16,397.26	15,426.00	971.26	106.30%
REVENUE Totals:	462,678.68	390,115.47	346,276.00	43,839.47	112.66%
<u>OPERATING EXPENSES</u>					
ADMINISTRATION EXPENSE Subtotal:	10,903.30	94,555.76	-	94,555.76	
DEBT SERVICE EXPENSE Subtotal:	30,839.20	46,258.80	-	46,258.80	
FIXED ASSETS EXPENSE Subtotal:	85,013.36	76,283.12	-	76,283.12	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	140,000.00	(140,000.00)	0.00%
EXPENSE Totals:	126,756.86	362,773.43	140,000.00	222,773.43	259.12%
	REVENUE	390,115.47	346,276.00	43,839.47	
	EXPENSE	362,773.43	140,000.00	222,773.43	
Net Operating Income	335,921.82	27,342.04	206,276.00	(178,933.96)	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	1,379,589.78	1,415,016.07	1,696,911.00	(281,894.93)	83.39%
OTHER OPERATING REVENUE Subtotal:	140,726.81	35,256.28	66,500.00	(31,243.72)	53.02%
TRANSFER FROM OTHER FUNDS Subtotal:	313,263.53	6,735.24	66,702.00	(59,966.76)	10.10%
REVENUE Totals:	1,833,580.12	1,457,007.59	1,830,113.00	(373,105.41)	79.61%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	623,882.50	624,580.07	787,319.00	(162,738.93)	79.33%
OPERATIONS & MAINTENANCE Subtotal:	444,381.48	429,876.02	614,001.00	(184,124.98)	70.01%
ADMINISTRATION EXPENSE Subtotal:	87,624.62	74,757.82	123,280.00	(48,522.18)	60.64%
DEBT SERVICE Subtotal:	107,577.21	22,078.64	29,703.00	(7,624.36)	74.33%
FIXED ASSETS EXPENSE Subtotal:	0.00	2,249.15	9,647.00	(7,397.85)	23.31%
TRANSFERS OUT Subtotal:	310,000.00	353,805.10	196,028.00	157,777.10	180.49%
EXPENSE Totals:	1,573,465.81	1,507,346.80	1,759,979.00	(252,632.20)	85.65%
REVENUE	1,833,580.12	1,457,007.59	1,830,113.00	(373,105.41)	79.61%
EXPENSE	1,573,465.81	1,507,346.80	1,759,978.00	(252,631.20)	85.65%
Net Operating Income	260,114.31	-50,339.21	70,135.00	(120,474.21)	

Amador Water Agency
Fund 150-04 - Water
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget		
				\$	%	
<u>PROJECTS REVENUE</u>						
CAPITAL REVENUES - WATER Subtotal:	3,849,349.93	4,376,827.15	11,865,187.00	(7,488,359.85)	36.89%	
TRANSFER IN Subtotal:	342,859.38	1,644,042.47	1,229,923.00	414,119.47	133.67%	
REVENUE Totals	4,192,209.31	6,020,869.62	13,095,110.00	(7,074,240.38)	45.98%	
<u>PROJECT EXPENSES</u>						
SALARIES & BENEFITS (Projects) Subtotal:	306,600.57	347,328.58	484,949.00	(137,620.42)	71.62%	
EXPENSES (Project) Subtotal:	4,337,004.81	4,604,902.82	11,168,298.00			
TRANSFER OUT Subtotal:	310,000.00	741,672.89	953,383.00	(211,710.11)	77.79%	
EXPENSES Total:	4,953,605.38	5,693,904.29	12,606,630.00	(6,912,725.71)	45.17%	
	REVENUE	4,192,209.31	6,020,869.62	13,095,110.00	(7,074,240.38)	45.98%
	EXPENSE	4,953,605.38	5,693,904.29	12,606,630.00	(6,912,725.71)	45.17%
	Net Projects Income	(761,396.07)	326,965.33	488,480.00	(161,514.67)	

Amador Water Agency
Fund 150-20 - Waste Water Projects
Fiscal Year 2018-19
Monthly Financial Report - as of April 30, 2019

	YTD FY 17/18 4/30/2018	YTD - Actual 4/30/2019	FY 18/19 Budget	Actual vs Budget	
				\$	%
<u>PROJECTS REVENUE</u>					
CAPITAL REVENUES WASTE WATER Subtotal:	166,792.00	63,331.00	101,950.00	(38,619.00)	62.12%
TRANSFER IN Revenues Subtotal:	0.00	110,945.00	595,256.00	(484,311.00)	18.64%
REVENUE Totals:	166,792.00	174,276.00	697,206.00	(522,930.00)	25.00%
<u>PROJECT EXPENSES</u>					
SALARIES & BENEFITS (Projects) Subtotal:	12,192.88	17,792.67	122,550.00	(104,757.33)	14.52%
EXPENSES (Project) Subtotal:	186,558.27	139,469.40	455,000.00	(315,530.60)	30.65%
TRANSFER OUT Subtotal:	0.00	(85.90)	61,743.00	(61,828.90)	-0.14%
EXPENSES Total:	198,751.15	157,176.17	639,293.00	(482,116.83)	24.59%
REVENUE	166,792.00	174,276.00	697,206.00	(522,930.00)	25.00%
EXPENSE	198,751.15	157,176.17	639,293.00	(482,116.83)	24.59%
Net Project Income	(31,959.15)	17,099.83	57,913.00	(40,813.17)	