

# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2019-2020*

*Operating & Non Operating Financials  
Draft July 31, 2019*



**SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY**

**Amador Water Agency**  
Fiscal Year 2019-2020 July 2019  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 8% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 8% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$389,459 with \$386,727 coming from operating and \$2,732 from non operating

**Operating Income:**

Total Operating Revenue is on budget, and decreased 24% compared to the same time in the prior year due to the extended wet season; higher than anticipated meter set fees and service revenue, and grant fund reimbursements in July 2018. Water Sales are up 14% vs budget and down 3% compared to the same time last year. Operating Expenses are under budget 38% and down 29% compared to the same time last year. The net operating income through July 31, 2019 is \$386,727.

**Non Operating Income:**

Non Operating revenue is 23,314 which is 97% under budget. Currently \$1,348,044 is outstanding in grant reimbursements. The Agency has received grant reimbursements of \$369,550 and participation fees of \$23,308. Expenditures are \$20,582 which is 97% under budget due to timing of projects.

Operating & Non Operating Labor: 91% of budget overall as a result of timing of project work and current open positions that need to be filled.

**Cash Analysis:**

The Agency finished the period with an actual cash position of \$3.580M. The Agency's overall cash position is 118% of the prior period related to increased water production and grant reimbursements from the prior year.

**FOOTNOTES:** Executive Summary Schedule

- \*1 Water Sales are 14% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- \*2 Waste Water Sales are up 7% compared to the budget
- \*3 Other Operating Revenues are 62% under budget but 25% higher compared to the same time last year. The largest component are billings to Outside Service Contracts.
- \*4 Non Operating Revenues are 96% under budget due to timing of current project progress.
- \*5 Salaries & Benefits are 91% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 27% under budget and Operating Salaries and Benefits are 100% of budget.
- \*6 O&M is 50% under budget.
  
- \*7 Admin expenses are 52% under budget. Fixed Assets are 0% of budget due to timing.
  
- \*8 Debt Service is 74% under budget as a result of timing.
- \*9 Project spending is 97% under budget as a result of timing.

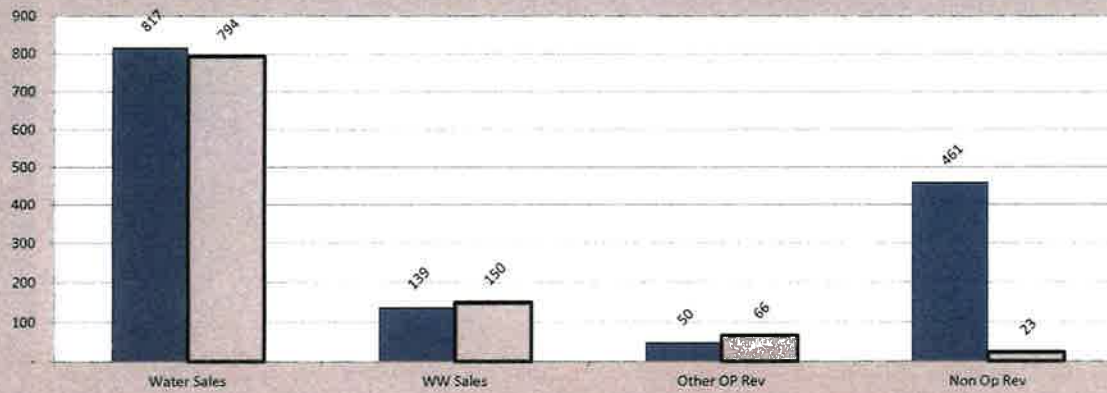
Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
lone Hydro Loan CEC	Req 7	195,511.53		7/19/2019		
004-16-ECD						
lone Hydro Grant CEC	Req 5	48,837.60		6/7/2019		
EPC-16-037	Req 6	25,000		7/18/2019		
Cal OES Preston Pump Station		273,387		6/28/2019		
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757		6/1/2019		

Invoice revised per CE

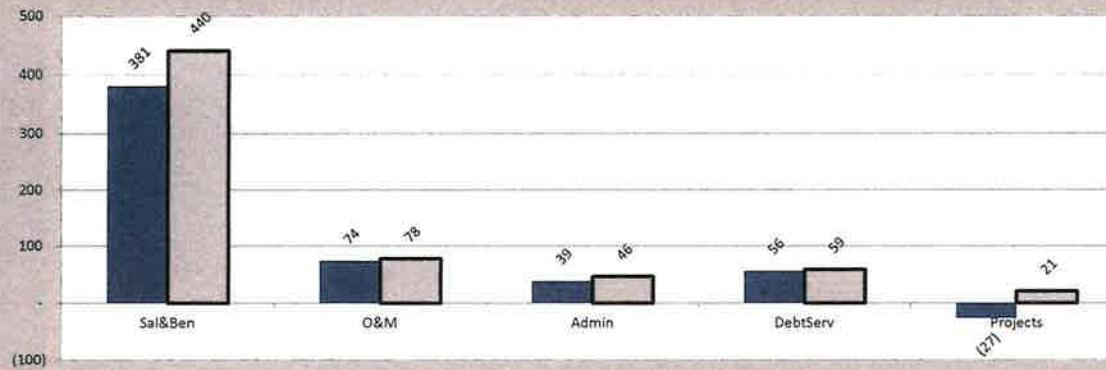
**Amador Water Agency (Operating & Non Operating)**

Fiscal Year 2019-2020 July 2019  
Revenue & Expense Comparison

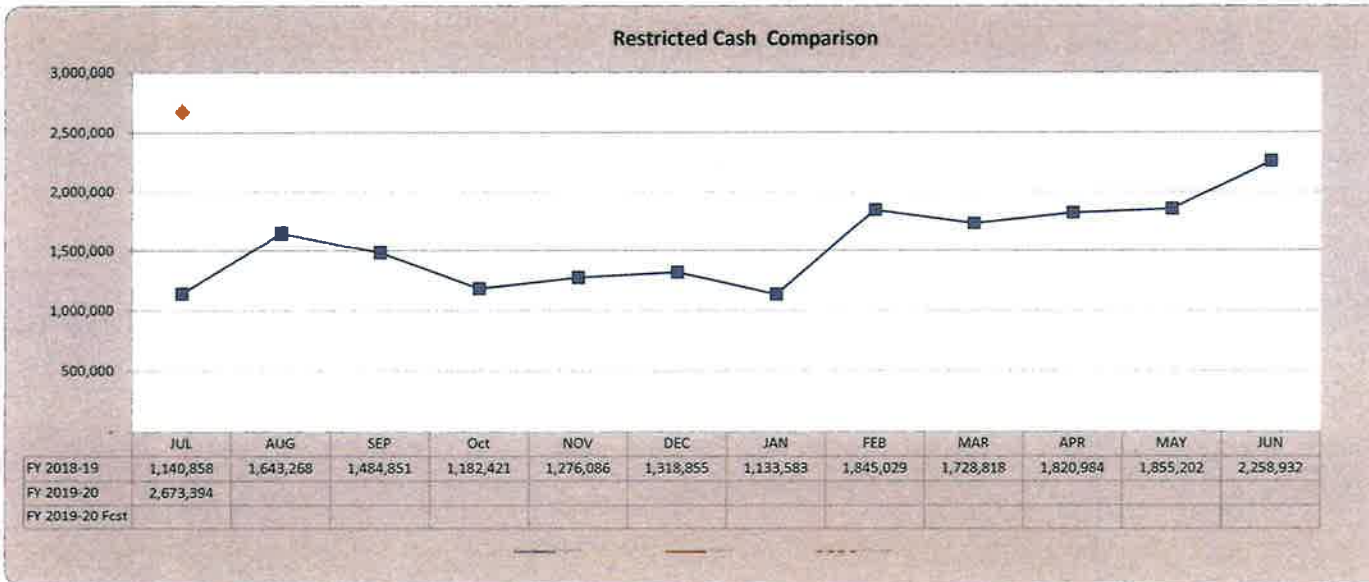
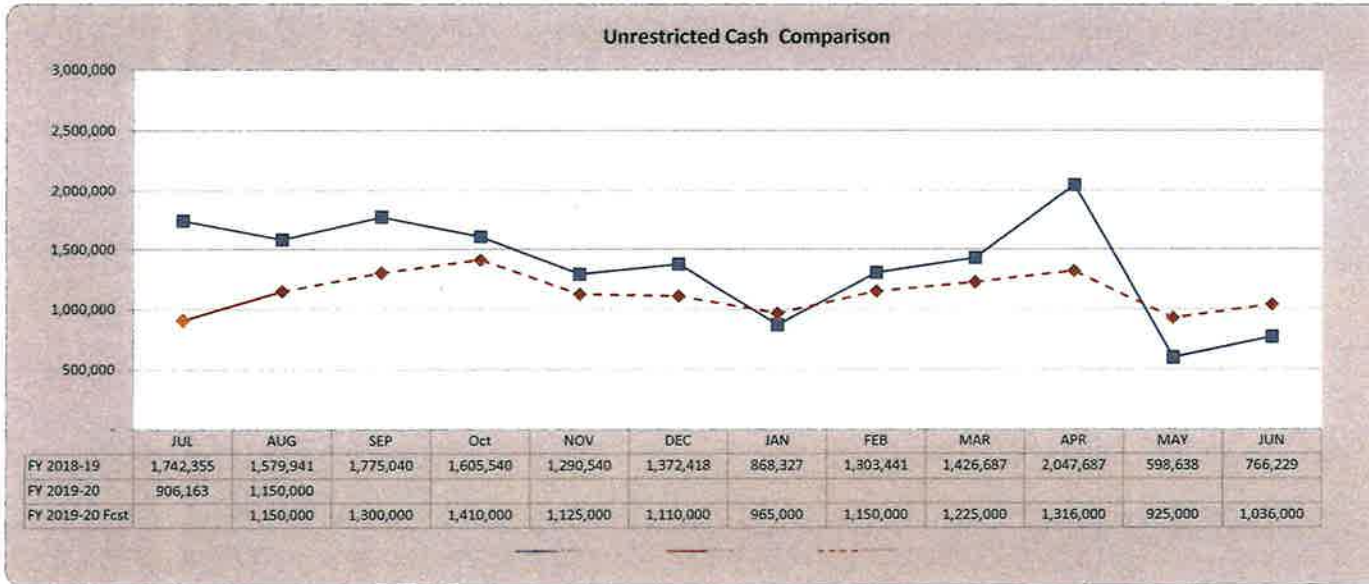
**Revenues - FY 18/19 vs FY 19/20 (000)**



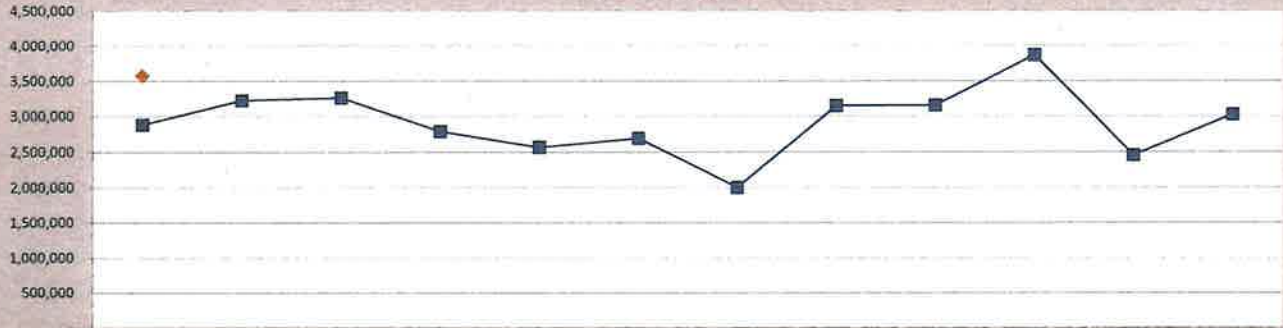
**Expenses - FY 18/19 vs FY 19/20 (000)**



**Amador Water Agency (Operating and Non Operating)**  
 Fiscal Year 2019-2020 July 2019  
 Cash Comparison



Total Cash Comparison



	JUL	AUG	SEP	Oct	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2018-19	2,883,213	3,223,209	3,259,891	2,787,961	2,566,626	2,691,273	2,001,910	3,148,470	3,155,505	3,868,671	2,453,840	3,025,161
FY 2019-20	3,579,557											
FY 2019-20 Fcst												

Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of July 31, 2019

	YTD - 7/31/2018	YTD - Actual 7/31/2019	FY 18/19 Budget Amount 8 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	816,989.34	793,572.83	693,464.40	100,108.43	114.44%
Waste Water Service Charges	139,353.29	150,365.20	139,909.04	10,456.16	107.47%
Other Revenue	49,502.48	65,799.05	105,466.40	(39,667.35)	62.39%
Transfer In Revenue	322,907.47	-	67,118.16	(67,118.16)	0.00%
<b>Total Operating Revenues</b>	<b>1,328,752.58</b>	<b>1,009,737.08</b>	<b>1,005,958.00</b>	<b>3,779.08</b>	<b>100.38%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	381,348.16	440,417.26	441,795.68	(1,378.42)	99.69%
Operations & Maintenance	74,035.22	77,549.81	153,782.80	(76,232.99)	50.43%
Administration	38,839.37	46,457.04	96,472.72	(50,015.68)	48.16%
Debt Service	56,449.29	58,586.41	225,729.60	(167,143.19)	25.95%
Fixed Assets	-	-	9,002.40	(9,002.40)	0.00%
Transfer Out	322,907.47	-	63,631.28	(63,631.28)	0.00%
Programs	-	-	15,543.52	(15,543.52)	0.00%
<b>Total Operating Expenses</b>	<b>873,579.51</b>	<b>623,010.52</b>	<b>1,005,958.00</b>	<b>(382,947.48)</b>	<b>61.93%</b>
<b>Net Operating Income</b>	<b>455,173.07</b>	<b>386,726.56</b>	<b>-</b>	<b>386,726.56</b>	



**Non Operating Revenue**

Capital Revenue - Projects	-	23,308.18	429,695.60	(406,387.42)	5.42%
Non-Operating Revenue	-	6.19	251,388.08	(251,381.89)	0.00%
<b>Total Non Operating Revenues</b>	-	<b>23,314.37</b>	<b>681,083.68</b>	<b>(657,769.31)</b>	<b>3.42%</b>

**Non Operating Expenses**

Project Salaries & Benefits	22,561.11	16,607.14	60,591.84	(43,984.70)	27.41%
Project Expenses	(50,038.02)	3,974.75	504,419.84	(500,445.09)	0.79%
Non Operating Transfer Out/Fees	-	-	116,072.00	(116,072.00)	0.00%
<b>Total Non Operating Expenses</b>	<b>(27,476.91)</b>	<b>20,581.89</b>	<b>681,083.68</b>	<b>(660,501.79)</b>	<b>3.02%</b>

**Net Non Operating Income**      27,476.91      2,732.48      -      2,732.48

**Net Total Operating Income**      482,649.98      389,459.04      -      389,459.04

Amador Water Agency  
**ALL FUNDS SUMMARY**  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of July 31, 2019

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	816,989.34	793,572.83	8,668,305.00	(7,874,732.17)	9.15%
Waste Water Service Charges	139,353.29	150,365.20	1,748,863.00	(1,598,497.80)	8.60%
Other Revenue	49,502.48	65,799.05	1,318,330.00	(1,252,530.95)	4.99%
Transfer In Revenue	322,907.47	-	838,977.00	(838,977.00)	0.00%
<b>Total Operating Revenues</b>	<b>1,328,752.58</b>	<b>1,009,737.08</b>	<b>12,574,475.00</b>	<b>(11,564,737.92)</b>	
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	381,348.16	440,417.26	5,522,446.00	(5,082,028.74)	7.98%
Operations & Maintenance	74,035.22	77,549.81	1,922,285.00	(1,844,735.19)	4.03%
Administration	38,839.37	46,457.04	1,205,909.00	(1,159,451.96)	3.85%
Debt Service	56,449.29	58,586.41	2,821,620.00	(2,763,033.59)	2.08%
Fixed Assets	-	-	112,530.00	(112,530.00)	0.00%
Transfer Out	322,907.47	-	795,391.00	(795,391.00)	0.00%
Programs	-	-	194,294.00	(194,294.00)	0.00%
<b>Total Operating Expenses</b>	<b>873,579.51</b>	<b>623,010.52</b>	<b>12,574,475.00</b>	<b>(11,951,464.48)</b>	<b>4.95%</b>
<b>Net Operating Income</b>	<b>455,173.07</b>	<b>386,726.56</b>	<b>-</b>	<b>386,726.56</b>	

<b><u>Non Operating Revenue</u></b>						
Capital Revenue - Projects	137,681.36	23,308.18	5,371,195.00	(5,347,886.82)		0.43%
Non-Operating Revenue	322,907.47	6.19	3,142,351.00	(3,142,344.81)		0.00%
<b>Total Non Operating Revenues</b>	<b>460,588.83</b>	<b>23,314.37</b>	<b>8,513,546.00</b>	<b>(8,490,231.63)</b>		<b>0.27%</b>
<b><u>Non Operating Expenses</u></b>						
Project Salaries & Benefits	22,561.11	16,607.14	757,398.00	(740,790.86)		2.19%
Project Expenses	(50,038.02)	3,974.75	6,305,248.00	(6,301,273.25)		0.06%
Non Operating Transfer Out/Fees	-	-	1,450,900.00	(1,450,900.00)		0.00%
<b>Total Non Operating Expenses</b>	<b>(27,476.91)</b>	<b>20,581.89</b>	<b>8,513,546.00</b>	<b>(8,492,964.11)</b>		<b>0.24%</b>
<b>Net Non Operating Income</b>	<b>488,065.74</b>	<b>2,732.48</b>	<b>-</b>			
<b>Net Total Operating Income</b>	<b>943,238.81</b>	<b>389,459.04</b>	<b>-</b>			

Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of July 31, 2019

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WATER SALES Subtotal:	816,989.34	793,572.83	8,668,305.00	(7,874,732.17)	9.15%
OTHER REVENUE Subtotal:	32,334.77	30,219.88	656,591.00	(626,371.12)	4.60%
TRANSFER IN REVENUE Subtotal:	322,907.47	-	805,547.00	(805,547.00)	0.00%
<b>OPERATING REVENUE Total:</b>	<b>1,172,231.58</b>	<b>823,792.71</b>	<b>10,130,443.00</b>	<b>(9,306,650.29)</b>	<b>8.13%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	317,600.80	353,421.42	4,584,935.00	(4,231,513.58)	7.71%
OPERATIONS & MAINTENANCE Subtotal:	46,191.87	49,024.96	1,262,707.00	(1,213,682.04)	3.88%
ADMINISTRATION Subtotal:	32,894.84	39,703.51	1,029,601.00	(989,897.49)	3.86%
DEBT SERVICE Subtotal:	56,248.39	58,189.30	2,648,795.00	(2,590,605.70)	2.20%
FIXED ASSET EXPENSE Subtotal:	-	-	96,977.00	(96,977.00)	0.00%
TRANSFER OUT Subtotal:	322,907.47	-	313,134.00	(313,134.00)	0.00%
<b>EXPENSE Totals:</b>	<b>775,843.37</b>	<b>500,339.19</b>	<b>9,936,149.00</b>	<b>(9,435,809.81)</b>	<b>5.04%</b>
PROGRAMS Subtotal	-	-	194,294.00	(194,294.00)	0.00%
<b>Total Operating Expenses</b>	<b>775,843.37</b>	<b>500,339.19</b>	<b>10,130,443.00</b>	<b>(37,507,422.24)</b>	
REVENUE	1,172,231.58	823,792.71	10,130,443.00	(9,306,650.29)	8.13%
EXPENSE	775,843.37	500,339.19	10,130,443.00	(37,507,422.24)	4.94%
<b>Net Operating Income</b>	<b>396,388.21</b>	<b>323,453.52</b>	<b>-</b>	<b>28,200,771.95</b>	

**NON OPERATING REVENUE**

<b>CAPITAL REVENUES - WATER Subtotal:</b>	<b>137,681.36</b>	<b>23,295.27</b>	<b>5,079,245.00</b>	<b>(5,055,949.73)</b>	<b>0%</b>
<b>TRANSFERS IN Subtotal:</b>	<b>322,907.47</b>	<b>-</b>	<b>1,605,279.00</b>	<b>(1,287,714.00)</b>	<b>0%</b>
<b>REVENUE Totals:</b>	<b>460,588.83</b>	<b>23,295.27</b>	<b>6,684,524.00</b>	<b>(6,343,663.73)</b>	<b>0%</b>

**NON OPERATING EXPENSES**

<b>EXPENSES (Project) Subtotal:</b>	<b>(50,038.02)</b>	<b>3,500.00</b>	<b>5,873,627.00</b>	<b>(5,209,239.64)</b>	
<b>TRANSFERS TO OTHER FUNDS Subtotal:</b>	<b>-</b>	<b>-</b>	<b>239,900.00</b>	<b>(239,900.00)</b>	
<b>REVENUE</b>	<b>460,588.83</b>	<b>23,295.27</b>	<b>6,684,524.00</b>	<b>(6,661,228.73)</b>	<b>0.35%</b>
<b>EXPENSE</b>	<b>(29,151.29)</b>	<b>12,884.36</b>	<b>6,684,524.00</b>	<b>(6,671,639.64)</b>	<b>0.19%</b>
<b>Net Projects Income</b>	<b>489,740.12</b>	<b>10,410.91</b>	<b>-</b>	<b>10,410.91</b>	

**Amador Water Agency**  
**Fund 102-23 - CFD**  
**Fiscal Year 2019-20**  
**Monthly Financial Report - as of July 31, 2019**

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b>Total Non Operating Revenue</b>	0.00	6.72	1,223,500.00	(1,223,493.28)	0.00%
<b>Total Non Op Transfer Out, Fees</b>	0.00	0.00	1,223,500.00	(1,223,500.00)	0.00%
<b>REVENUE</b>	0.00	6.72	1,223,500.00	(1,223,493.28)	0.00%
<b>EXPENSE</b>	0.00	0.00	1,223,500.00	(1,223,500.00)	0.00%
<b>Net Non Operating</b>	-	6.72	0.00	6.72	

Amador Water Agency  
Fund 103 - Contract Services  
Fiscal Year 2019-20  
Monthly Financial Report - as of July 31, 2019

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
<b>REVENUE Total:</b>	14,074.92	30,679.30	236,575.00	(205,895.70)	12.97%
<b><u>OPERATING EXPENSES</u></b>					
<b>Salaries &amp; Benefits Subtotal:</b>	13,778.83	19,061.29	148,510.00	(129,448.71)	12.84%
<b>Operations &amp; Maintenance Subtotal:</b>	617.19	235.84	62,190.00	(61,954.16)	0.38%
<b>Administration Subtotal:</b>	2,010.32	3,070.67	25,875.00	(22,804.33)	11.87%
<b>Transfer Out Subtotal:</b>	0.00	0.00	0.00		
<b>EXPENSE Total:</b>	16,406.34	22,367.80	236,575.00	(214,207.20)	9.45%
	<b>REVENUE</b>	<b>30,679.30</b>	<b>236,575.00</b>	<b>(205,895.70)</b>	<b>12.97%</b>
	<b>EXPENSE</b>	<b>22,367.80</b>	<b>236,575.00</b>	<b>(214,207.20)</b>	<b>9.45%</b>
<b>Net Operating Income</b>	<b>(2,331.42)</b>	<b>8,311.50</b>	<b>0.00</b>	<b>8,311.50</b>	

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2019-20  
Monthly Financial Report - as of July 31, 2019

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
OTHER REVENUE Subtotal:	34.41	1,528.42	384,050.00	(382,521.58)	0.40%
TRANSFER REVENUE Subtotal:	-	-	21,568.00	(21,568.00)	0.00%
<b>REVENUE Totals:</b>	<b>34.41</b>	<b>1,528.42</b>	<b>405,618.00</b>	<b>(404,089.58)</b>	<b>0.38%</b>
<b><u>OPERATING EXPENSES</u></b>					
Administration Expense					
ADMINISTRATION EXPENSE Subtotal:	-	-	1,700.00	(1,700.00)	
DEBT SERVICE EXPENSE Subtotal:	-	-	146,454.00	(146,454.00)	
FIXED ASSETS EXPENSE Subtotal:	-	-	-	-	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
<b>EXPENSE Totals:</b>	<b>-</b>	<b>-</b>	<b>405,618.00</b>	<b>(405,618.00)</b>	<b>0.00%</b>
	<b>REVENUE</b>	<b>34.41</b>	<b>1,528.42</b>	<b>405,618.00</b>	<b>(404,089.58)</b>
	<b>EXPENSE</b>	<b>-</b>	<b>-</b>	<b>405,618.00</b>	<b>(405,618.00)</b>
<b>Net Operating Income</b>	<b>34.41</b>	<b>1,528.42</b>	<b>-</b>	<b>1,528.42</b>	



Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of July 31, 2019

	YTD FY 17/18 7/31/2018	YTD - Actual 7/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b>OPERATING REVENUE</b>					
WASTE WATER SERVICE CHARGES Subtotal:	139,353.29	150,365.20	1,748,863.00	(1,598,497.80)	8.60%
OTHER OPERATING REVENUE Subtotal:	3,058.38	3,371.45	41,114.00	(37,742.55)	8.20%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	11,862.00	(11,862.00)	0.00%
<b>REVENUE Totals:</b>	<b>142,411.67</b>	<b>153,736.65</b>	<b>1,801,839.00</b>	<b>(1,648,102.35)</b>	<b>8.53%</b>
<b>OPERATING EXPENSES</b>					
SALARIES & BENEFITS Subtotal:	49,968.53	67,934.55	789,001.00	(721,066.45)	8.61%
OPERATIONS & MAINTENANCE Subtotal:	27,226.16	28,289.01	597,388.00	(569,098.99)	4.74%
ADMINISTRATION EXPENSE Subtotal:	3,934.21	3,682.86	148,733.00	(145,050.14)	2.48%
DEBT SERVICE Subtotal:	200.90	397.11	26,371.00	(25,973.89)	1.51%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	15,553.00	(15,553.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	0.00	224,793.00	(224,793.00)	0.00%
<b>Operating EXPENSE Totals:</b>	<b>80,693.95</b>	<b>100,303.53</b>	<b>1,801,839.00</b>	<b>(1,701,535.47)</b>	<b>5.57%</b>
<b>REVENUE</b>	<b>142,411.67</b>	<b>153,736.65</b>	<b>1,801,839.00</b>	<b>(1,648,102.35)</b>	<b>8.53%</b>
<b>EXPENSE</b>	<b>80,693.95</b>	<b>100,303.53</b>	<b>1,801,839.00</b>	<b>(1,701,535.47)</b>	<b>5.57%</b>
<b>Net Operating Income</b>	<b>61,717.72</b>	<b>53,433.12</b>	<b>0.00</b>	<b>53,433.12</b>	
<b>Non Operating Revenue</b>					
Capital Revenues WW Sub Total		6.19	1,950.00		
Transfer In Revenues Subtotal	0.00	6.19	603,572.00	(603,565.81)	0.00%
<b>Revenue Totals</b>	<b>0.00</b>	<b>6.19</b>	<b>605,522.00</b>		
<b>EXPENSES (Project) Subtotal:</b>	<b>1,674.38</b>	<b>7,697.53</b>	<b>605,522.00</b>		
<b>REVENUE</b>	<b>0.00</b>	<b>6.19</b>	<b>605,522.00</b>	<b>(605,515.81)</b>	<b>0.00%</b>
<b>EXPENSE</b>	<b>1,674.38</b>	<b>7,697.53</b>	<b>605,522.00</b>	<b>(597,824.47)</b>	<b>1.27%</b>
<b>Net Operating Income</b>	<b>(1,674.38)</b>	<b>(7,691.34)</b>	<b>0.00</b>	<b>(7,691.34)</b>	