

# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2019-2020*

*Operating & Non Operating Financials  
Draft August 31, 2019*



**SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY**

**Amador Water Agency**  
Fiscal Year 2019-2020 August 2019  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 17% of the year.***

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 17% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$987,509 with \$738,633 coming from operating and \$248,876 from non operating

**Operating Income:**

Total Operating Revenue is on budget, and increased 3% compared to the same time in the prior year primarily due to the annual inflationary adjustment. Water Sales are up 14% vs budget and up 1% compared to the same time last year. Operating Expenses are under budget 34% and down 1% compared to the same time last year. The net operating income through August 31, 2019 is \$738,633.

**Non Operating Income:**

Non Operating revenue is 300,087 which is 67% under budget. Currently \$931,056 is outstanding in grant reimbursements. The Agency has received grant reimbursements of \$638,901 and participation fees of \$104,542. Expenditures are \$51,211 which is 96% under budget due to timing of projects.

Operating & Non Operating Labor: 83% of budget overall as a result of timing of project work and current open positions that need to be filled.

**Cash Analysis:**

The Agency finished the period with an actual cash position of \$3.624M. The Agency's overall cash position is 101% of the prior period related to increased water production and grant reimbursements from the prior year.

**FOOTNOTES:** Executive Summary Schedule

- \*1 Water Sales are 14% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- \*2 Waste Water Sales are up 2% compared to the budget
- \*3 Other Operating Revenues are 61% under budget and 7% lower compared to the same time last year, mostly related to reduced meter set fees and standby fees no longer in effect.
- \*4 Non Operating Revenues are 67% under budget due to timing of current project progress.
- \*5 Salaries & Benefits are 83% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 26% of budget and Operating Salaries and Benefits are 94% of budget.
- \*6 O&M is 71% under budget.
  
- \*7 Admin expenses are 71% under budget. Fixed Assets are 349% of budget related to the purchase of generators, Ditch Witch and steel building to protect construction equipment.
- \*8 Debt Service is 87% under budget as a result of timing.
- \*9 Project spending is 96% under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
Ione Hydro Loan CEC	Req 7	195,512	195,511.53	7/19/2019	8/22/2019	
004-16-ECD						
Ione Hydro Grant CEC	Req 5	48,838	48,838	6/7/2019	8/9/2019	
EPC-16-037	Req 6	25,000	25,000	7/18/2019	8/22/2019	
	Req 7	221,912		8/1/2019		
Cal OES Preston Pump Station		273,387		6/28/2019		
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757		6/1/2019		

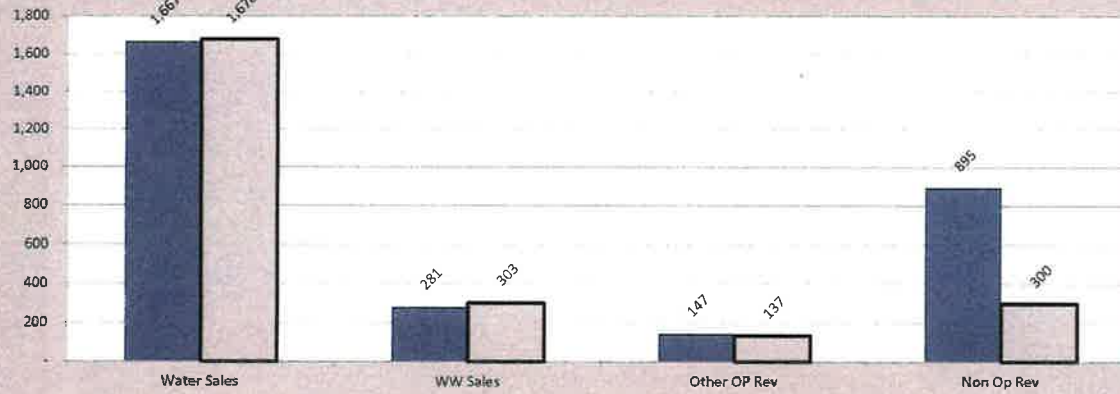
Invoice revised per CE

**Amador Water Agency (Operating & Non Operating)**

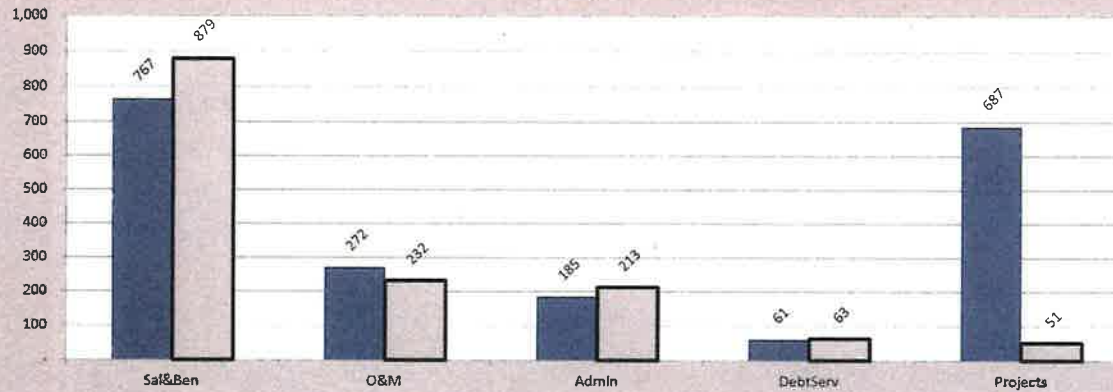
Fiscal Year 2019-2020 August 2019

Revenue & Expense Comparison

**Revenues - FY 18/19 vs FY 19/20 (000)**

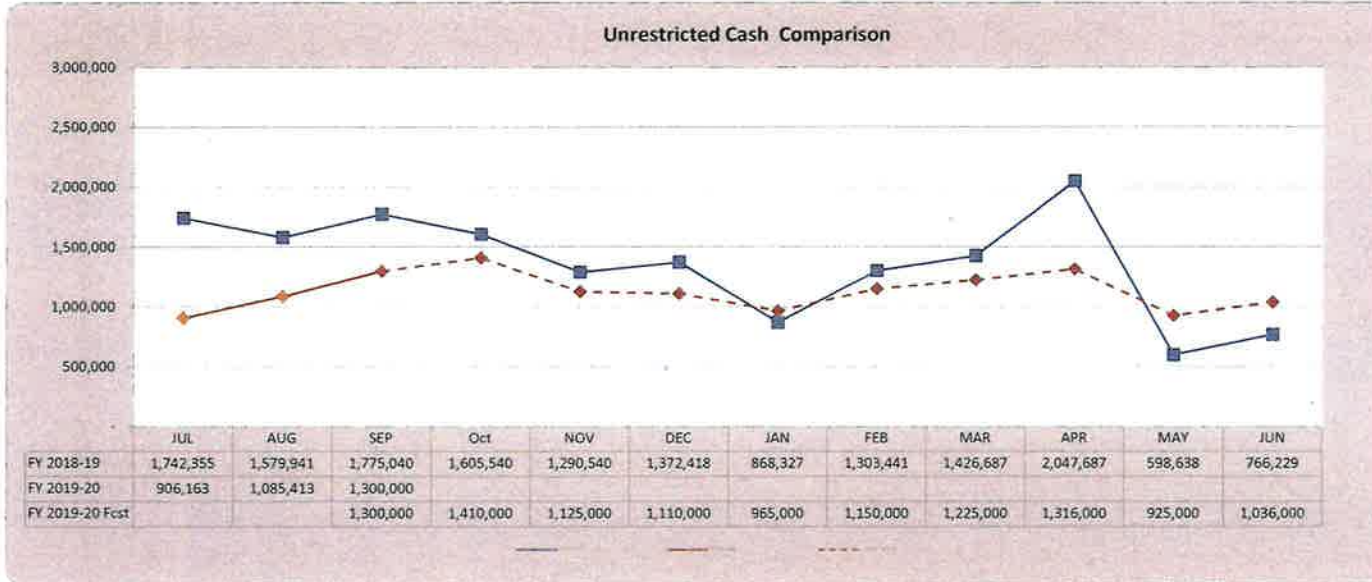


**Expenses - FY 18/19 vs FY 19/20 (000)**

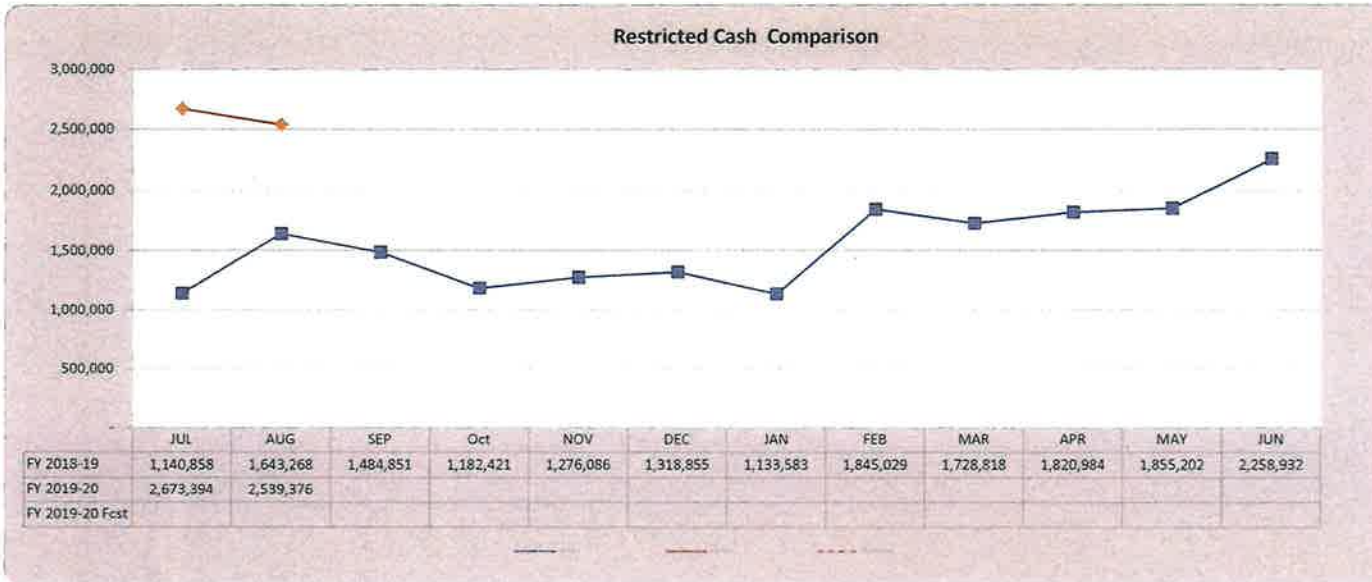


**Amador Water Agency (Operating and Non Operating)**  
 Fiscal Year 2019-2020 August 2019  
 Cash Comparison

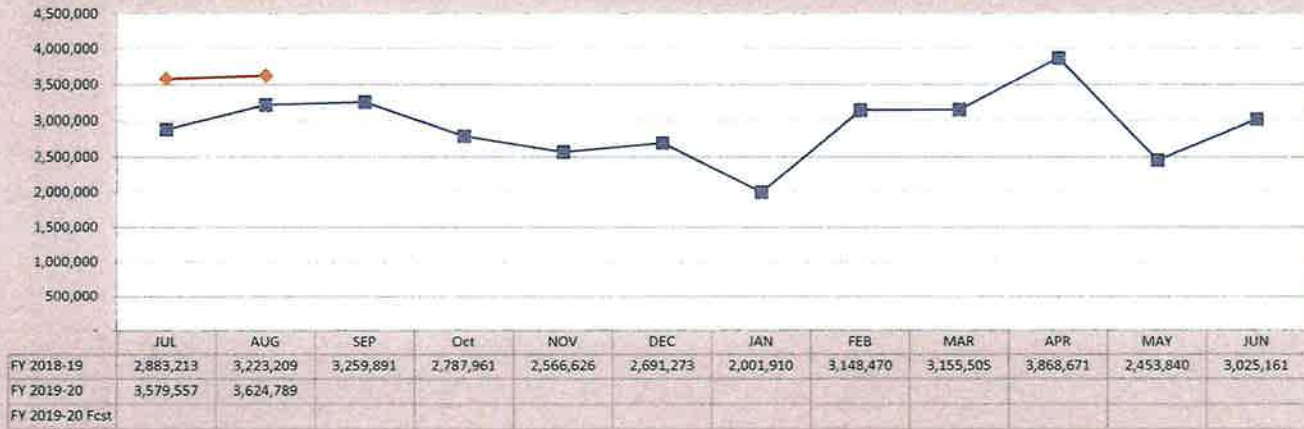
**Unrestricted Cash Comparison**



**Restricted Cash Comparison**



Total Cash Comparison



Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of August 31, 2019

	YTD - 8/31/2018	YTD - Actual 8/31/2019	FY 18/19 Budget Amount 8 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	1,667,390.91	1,678,105.37	1,473,611.85	204,493.52	113.88%
Waste Water Service Charges	281,124.40	303,031.47	297,306.71	5,724.76	101.93%
Other Revenue	146,972.88	136,869.79	224,116.10	(87,246.31)	61.07%
Transfer In Revenue	-	35,851.40	142,626.09	(106,774.69)	25.14%
<b>Total Operating Revenues</b>	<b>2,095,488.19</b>	<b>2,153,858.03</b>	<b>2,137,660.75</b>	<b>16,197.28</b>	<b>100.76%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	766,558.77	879,433.83	938,815.82	(59,381.99)	93.67%
Operations & Maintenance	271,527.27	231,746.43	326,788.45	(95,042.02)	70.92%
Administration	168,066.28	146,209.40	205,004.53	(58,795.13)	71.32%
Debt Service	61,179.15	62,931.22	479,675.40	(416,744.18)	13.12%
Fixed Assets	17,422.42	66,826.09	19,130.10	47,695.99	349.32%
Transfer Out	140,158.88	28,078.49	135,216.47	(107,137.98)	20.77%
Programs	-	-	33,029.98	(33,029.98)	0.00%
<b>Total Operating Expenses</b>	<b>1,424,912.77</b>	<b>1,415,225.46</b>	<b>2,137,660.75</b>	<b>(722,435.29)</b>	<b>66.20%</b>
<b>Net Operating Income</b>	<b>670,575.42</b>	<b>738,632.57</b>	<b>-</b>	<b>738,632.57</b>	



**Non Operating Revenue**

Capital Revenue - Projects	-	300,080.75	913,103.15	(613,022.40)	32.86%
Non-Operating Revenue	-	-	534,199.67	(534,199.67)	0.00%
<b>Total Non Operating Revenues</b>	<b>-</b>	<b>300,080.75</b>	<b>1,447,302.82</b>	<b>(1,147,222.07)</b>	<b>20.73%</b>

**Non Operating Expenses**

Project Salaries & Benefits	39,193.48	33,431.31	128,757.66	(95,326.35)	25.96%
Project Expenses	647,865.65	10,006.57	1,071,892.16	(1,061,885.59)	0.93%
Non Operating Transfer Out/Fees	-	7,772.91	246,653.00	(238,880.09)	3.15%
<b>Total Non Operating Expenses</b>	<b>687,059.13</b>	<b>51,210.79</b>	<b>1,447,302.82</b>	<b>(1,396,092.03)</b>	<b>3.54%</b>

<b>Net Non Operating Income</b>	<b>(687,059.13)</b>	<b>248,869.96</b>	<b>-</b>	<b>248,869.96</b>
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<b>Net Total Operating Income</b>	<b>(16,483.71)</b>	<b>987,502.53</b>	<b>-</b>	<b>987,502.53</b>
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Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of August 31, 2019

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	1,667,390.91	1,678,105.37	8,668,305.00	(6,990,199.63)	19.36%
Waste Water Service Charges	281,124.40	303,031.47	1,748,863.00	(1,445,831.53)	17.33%
Other Revenue	146,972.88	136,869.79	1,318,330.00	(1,181,460.21)	10.38%
Transfer In Revenue	-	35,851.40	838,977.00	(803,125.60)	4.27%
<b>Total Operating Revenues</b>	<b>2,095,488.19</b>	<b>2,153,858.03</b>	<b>12,574,475.00</b>	<b>(10,420,616.97)</b>	
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	766,558.77	879,433.83	5,522,446.00	(4,643,012.17)	15.92%
Operations & Maintenance	271,527.27	231,746.43	1,922,285.00	(1,690,538.57)	12.06%
Administration	168,066.28	146,209.40	1,205,909.00	(1,059,699.60)	12.12%
Debt Service	61,179.15	62,931.22	2,821,620.00	(2,758,688.78)	2.23%
Fixed Assets	17,422.42	66,826.09	112,530.00	(45,703.91)	59.39%
Transfer Out	140,158.88	28,078.49	795,391.00	(767,312.51)	3.53%
Programs	-	-	194,294.00	(194,294.00)	0.00%
<b>Total Operating Expenses</b>	<b>1,424,912.77</b>	<b>1,415,225.46</b>	<b>12,574,475.00</b>	<b>(11,159,249.54)</b>	<b>11.25%</b>
<b>Net Operating Income</b>	<b>670,575.42</b>	<b>738,632.57</b>	<b>-</b>	<b>738,632.57</b>	

**Non Operating Revenue**

Capital Revenue - Projects	752,454.04	300,080.75	5,371,195.00	(5,071,114.25)	5.59%
Non-Operating Revenue	142,141.96	-	3,142,351.00	(3,142,351.00)	0.00%
<b>Total Non Operating Revenues</b>	<b>894,596.00</b>	<b>300,080.75</b>	<b>8,513,546.00</b>	<b>(8,213,465.25)</b>	<b>3.52%</b>

**Non Operating Expenses**

Project Salaries & Benefits	39,193.48	33,431.31	757,398.00	(723,966.69)	4.41%
Project Expenses	647,865.65	10,006.57	6,305,248.00	(6,295,241.43)	0.16%
Non Operating Transfer Out/Fees	-	7,772.91	1,450,900.00	(1,443,127.09)	0.54%
<b>Total Non Operating Expenses</b>	<b>687,059.13</b>	<b>51,210.79</b>	<b>8,513,546.00</b>	<b>(8,462,335.21)</b>	<b>0.60%</b>

<b>Net Non Operating Income</b>	<b>207,536.87</b>	<b>248,869.96</b>	<b>-</b>		
<b>Net Total Operating Income</b>	<b>878,112.29</b>	<b>987,502.53</b>	<b>-</b>		

Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of August 31, 2019

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WATER SALES Subtotal:	1,667,390.91	1,678,105.37	8,668,305.00	(6,990,199.63)	19.36%
OTHER REVENUE Subtotal:	110,111.10	75,382.64	656,591.00	(581,208.36)	11.48%
TRANSFER IN REVENUE Subtotal:	-	35,851.40	805,547.00	(769,695.60)	4.45%
<b>OPERATING REVENUE Total:</b>	<b>1,777,502.01</b>	<b>1,789,339.41</b>	<b>10,130,443.00</b>	<b>(8,341,103.59)</b>	<b>17.66%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	637,190.66	711,462.19	4,584,935.00	(3,873,472.81)	15.52%
OPERATIONS & MAINTENANCE Subtotal:	189,655.55	141,640.40	1,262,707.00	(1,121,066.60)	11.22%
ADMINISTRATION Subtotal:	110,676.37	128,092.33	1,029,601.00	(901,508.67)	12.44%
DEBT SERVICE Subtotal:	60,521.94	62,117.12	2,648,795.00	(2,586,677.88)	2.35%
FIXED ASSET EXPENSE Subtotal:	1,307.01	-	96,977.00	(96,977.00)	0.00%
TRANSFER OUT Subtotal:	140,158.88	28,078.49	313,134.00	(285,055.51)	8.97%
<b>EXPENSE Totals:</b>	<b>1,139,510.41</b>	<b>1,071,390.53</b>	<b>9,936,149.00</b>	<b>(8,864,758.47)</b>	<b>10.78%</b>
PROGRAMS Subtotal	-	-	194,294.00	(194,294.00)	0.00%
<b>Total Operating Expenses</b>	<b>1,139,510.41</b>	<b>1,071,390.53</b>	<b>10,130,443.00</b>	<b>(35,251,295.37)</b>	
REVENUE	1,777,502.01	1,789,339.41	10,130,443.00	(8,341,103.59)	17.66%
EXPENSE	1,139,510.41	1,071,390.53	10,130,443.00	(35,251,295.37)	10.58%
<b>Net Operating Income</b>	<b>637,991.60</b>	<b>717,948.88</b>	<b>-</b>	<b>26,910,191.78</b>	

**NON OPERATING REVENUE**

<b>CAPITAL REVENUES - WATER Subtotal:</b>	<b>750,474.72</b>	<b>227,554.84</b>	<b>5,079,245.00</b>	<b>(4,851,690.16)</b>	<b>4%</b>
<b>TRANSFERS IN Subtotal:</b>	<b>140,162.64</b>	<b>-</b>	<b>1,605,279.00</b>	<b>(1,287,714.00)</b>	<b>0%</b>
<b>REVENUE Totals:</b>	<b>890,637.36</b>	<b>227,554.84</b>	<b>6,684,524.00</b>	<b>(6,139,404.16)</b>	<b>3%</b>

**NON OPERATING EXPENSES**

<b>Salary &amp; Benefits Subtotals</b>	<b>36,373.23</b>	<b>22,010.43</b>	<b>570,997.00</b>	<b>(548,986.57)</b>	<b>4%</b>
<b>EXPENSES (Project) Subtotal:</b>	<b>641,758.58</b>	<b>6,693.56</b>	<b>5,873,627.00</b>	<b>(5,193,420.01)</b>	
<b>TRANSFERS TO OTHER FUNDS Subtotal:</b>	<b>-</b>	<b>-</b>	<b>239,900.00</b>	<b>(239,900.00)</b>	
<b>REVENUE</b>	<b>890,637.36</b>	<b>227,554.84</b>	<b>6,684,524.00</b>	<b>(6,456,969.16)</b>	<b>3.40%</b>
<b>EXPENSE</b>	<b>678,131.81</b>	<b>28,703.99</b>	<b>6,684,524.00</b>	<b>(6,655,820.01)</b>	<b>0.43%</b>
<b>Net Projects Income</b>	<b>212,505.55</b>	<b>198,850.85</b>	<b>-</b>	<b>198,850.85</b>	

**Amador Water Agency**  
**Fund 102-23 - CFD**  
**Fiscal Year 2019-20**  
**Monthly Financial Report - as of August 31, 2019**

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b>Total Non Operating Revenue</b>	0.00	6.72	1,223,500.00	(1,223,493.28)	0.00%
<b>Total Non Op Transfer Out, Fees</b>	6,107.07	7,772.91	1,223,500.00	(1,215,727.09)	0.64%
<b>REVENUE</b>	0.00	6.72	1,223,500.00	(1,223,493.28)	0.00%
<b>EXPENSE</b>	6,107.07	7,772.91	1,223,500.00	(1,215,727.09)	0.64%
<b>Net Non Operating</b>	(6,107.07)	(7,766.19)	0.00	(7,766.19)	

Amador Water Agency  
Fund 103 - Contract Services  
Fiscal Year 2019-20  
Monthly Financial Report - as of August 31, 2019

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
<b>REVENUE Total:</b>	28,447.55	53,002.48	236,575.00	(183,572.52)	22.40%	
<b><u>OPERATING EXPENSES</u></b>						
<b>Salaries &amp; Benefits Subtotal:</b>	26,899.19	30,278.36	148,510.00	(118,231.64)	20.39%	
<b>Operations &amp; Maintenance Subtotal:</b>	1,766.61	9,335.76	62,190.00	(52,854.24)	15.01%	
<b>Administration Subtotal:</b>	2,010.32	4,883.76	25,875.00	(20,991.24)	18.87%	
<b>Transfer Out Subtotal:</b>	0.00	0.00	0.00			
<b>EXPENSE Total:</b>	30,676.12	44,497.88	236,575.00	(192,077.12)	18.81%	
	<b>REVENUE</b>	28,447.55	53,002.48	236,575.00	(183,572.52)	22.40%
	<b>EXPENSE</b>	30,676.12	44,497.88	236,575.00	(192,077.12)	18.81%
<b>Net Operating Income</b>	(2,228.57)	8,504.60	0.00	8,504.60		

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2019-20  
Monthly Financial Report - as of August 31, 2019

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
OTHER REVENUE Subtotal:	2,151.72	1,778.12	384,050.00	(382,271.88)	0.46%
TRANSFER REVENUE Subtotal:	-	-	21,568.00	(21,568.00)	0.00%
<b>REVENUE Totals:</b>	<b>2,151.72</b>	<b>1,778.12</b>	<b>405,618.00</b>	<b>(403,839.88)</b>	<b>0.44%</b>
<b><u>OPERATING EXPENSES</u></b>					
ADMINISTRATION EXPENSE Subtotal:	42,456.00	-	1,700.00	(1,700.00)	
DEBT SERVICE EXPENSE Subtotal:	-	-	146,454.00	(146,454.00)	
FIXED ASSETS EXPENSE Subtotal:	16,115.41	66,826.09	-	66,826.09	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
<b>EXPENSE Totals:</b>	<b>58,571.41</b>	<b>66,826.09</b>	<b>405,618.00</b>	<b>(338,791.91)</b>	<b>16.48%</b>
<b>REVENUE</b>	<b>2,151.72</b>	<b>1,778.12</b>	<b>405,618.00</b>	<b>(403,839.88)</b>	
<b>EXPENSE</b>	<b>58,571.41</b>	<b>66,826.09</b>	<b>405,618.00</b>	<b>(338,791.91)</b>	
<b>Net Operating Income</b>	<b>(56,419.69)</b>	<b>(65,047.97)</b>	<b>-</b>	<b>(65,047.97)</b>	



Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of August 31, 2019

	YTD FY 17/18 8/31/2018	YTD - Actual 8/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	281,124.40	303,031.47	1,748,863.00	(1,445,831.53)	17.33%
OTHER OPERATING REVENUE Subtotal:	6,262.51	6,706.55	41,114.00	(34,407.45)	16.31%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	11,862.00	(11,862.00)	0.00%
REVENUE Totals:	287,386.91	309,738.02	1,801,839.00	(1,492,100.98)	17.19%
<b><u>OPERATING EXPENSES</u></b>					
OPERATIONS & MAINTENANCE Subtotal:	80,105.11	80,770.27	597,388.00	(516,617.73)	13.52%
ADMINISTRATION EXPENSE Subtotal:	12,923.59	13,233.31	148,733.00	(135,499.69)	8.90%
DEBT SERVICE Subtotal:	657.21	814.10	26,371.00	(25,556.90)	3.09%
FIXED ASSETS EXPENSE Subtotal:	0.00	0.00	15,553.00	(15,553.00)	0.00%
TRANSFERS OUT Subtotal:	0.00	0.00	224,793.00	(224,793.00)	0.00%
Operating EXPENSE Totals:	195,518.98	232,510.96	1,801,839.00	(1,569,328.04)	12.90%
REVENUE	287,386.91	309,738.02	1,801,839.00	(1,492,100.98)	17.19%
EXPENSE	195,518.98	232,510.96	1,801,839.00	(1,569,328.04)	12.90%
Net Operating Income	91,867.93	77,227.06	0.00	77,227.06	
<b>Non Operating Revenue</b>					
<b>Non Operating Transfer In Revenue</b>					
Capital Revenues WW Sub Total	1,979.32	72,519.19	1,950.00		
Transfer In Revenues Subtotal	0.00	0.00	603,572.00	(603,572.00)	0.00%
Revenue Totals	1,979.32	72,519.19	605,522.00		
Projects - Salaries & Benefits Subtotal	2,820.25	11,420.88	186,401.00	(174,980.12)	
Projects - Other Direct Costs Subtotal:		3,313.01	419,121.00	(590,788.11)	
EXPENSES (Project) Subtotal:	2,820.25	14,733.89	605,522.00		
REVENUE	1,979.32	72,519.19	605,522.00	(533,002.81)	11.98%
EXPENSE	2,820.25	14,733.89	605,522.00	(590,788.11)	2.43%
Net Operating Income	(840.93)	57,785.30	0.00	57,785.30	