

Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2019-2020*

*Operating & Non Operating Financials
Draft September 30, 2019*



SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY

Amador Water Agency
Fiscal Year 2019-2020 September 2019
Monthly Financial Report

Executive Summary: Currently, the Agency is at 25% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 25% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$734,377 with \$819,767 coming from operating and (\$85,390) from non operating

Operating Income:

Total Operating Revenue is 11% over budget, and increased 9% compared to the same time in the prior year primarily due to the annual inflationary adjustment. Water Sales are up 19% vs budget and up 1% compared to the same time last year. Operating Expenses are under budget 15% and up 6% compared to the same time last year. The net operating income through September 30, 2019 is \$819,767.

Non Operating Income:

Non Operating revenue is 1,529,491 which is 72% of budget. Currently \$42,717 is outstanding in grant reimbursements. The Agency has received grant reimbursements of \$1,527,240 and participation fees of \$141,083. Expenditures are \$1,614,881 which is 76% of budget due to timing of projects.

Operating & Non Operating Labor: 89% of budget overall as a result of timing of project work and current open positions that need to be filled.

Cash Analysis:

The Agency finished the period with an actual cash position of \$4.521M. The Agency's overall cash position is 125% of the prior period related to increased water production and grant reimbursements from the prior year.

FOOTNOTES: Executive Summary Schedule

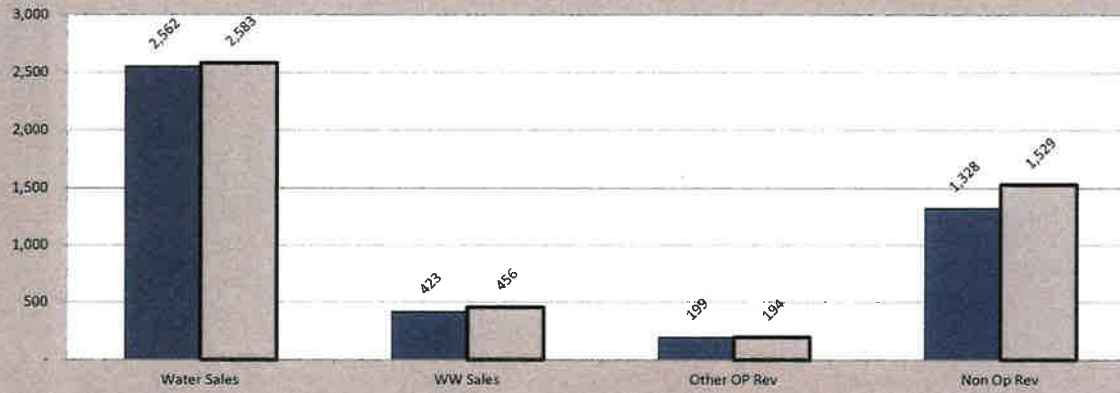
- *1 Water Sales are 19% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are up 4% compared to the budget
- *3 Other Operating Revenues are 41% under budget and 2% lower compared to the same time last year, mostly related to reduced meter set fees and standby fees no longer in effect; reduction in contract services to Cal Fire PGC
- *4 Non Operating Revenues are 62% of budget due to timing of current project progress.
- *5 Salaries & Benefits are 89% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 24% of budget and Operating Salaries and Benefits are 98% of budget.
- *6 O&M is 18% under budget.
- *7 Admin expenses are 16% under budget. Fixed Assets are 274% of budget related to the purchase of generators, Ditch Witch and steel building to protect construction equipment.
- *8 Debt Service is 43% under budget as a result of timing.
- *9 Project spending is 24% under budget as a result of timing.

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
Ione Hydro Loan CEC	Req 7	195,512	195,512	7/19/2019	8/22/2019	
004-16-ECD						
Ione Hydro Grant CEC	Req 5	48,838	48,838	6/7/2019	8/9/2019	
EPC-16-037	Req 6	25,000	25,000	7/18/2019	8/22/2019	
	Req 7	221,912	221,912	8/1/2019	9/5/2019	
Cal OES Preston Pump Station		273,387	184,536	6/28/2019	9/3/2019	
			46,134		9/3/2019	
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757	435,757	6/1/2019	9/3/2019	

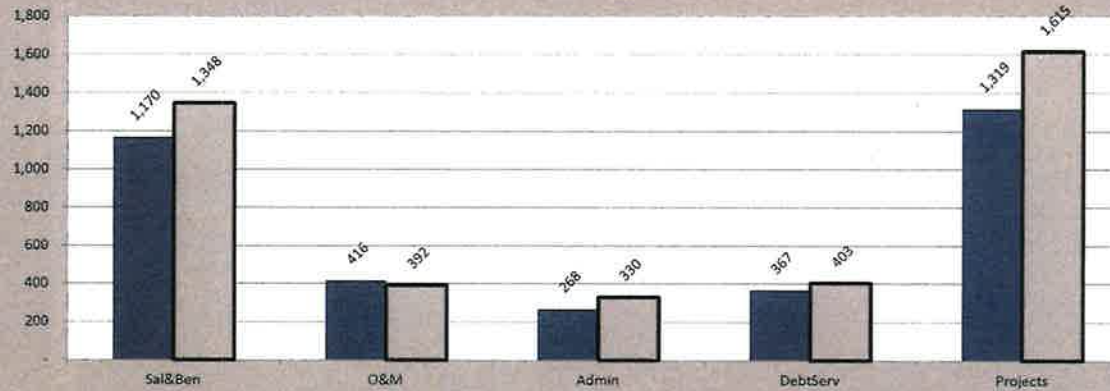
Invoice revised per CE

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2019-2020 September 2019
 Revenue & Expense Comparison

Revenues - FY 18/19 vs FY 19/20 (000)

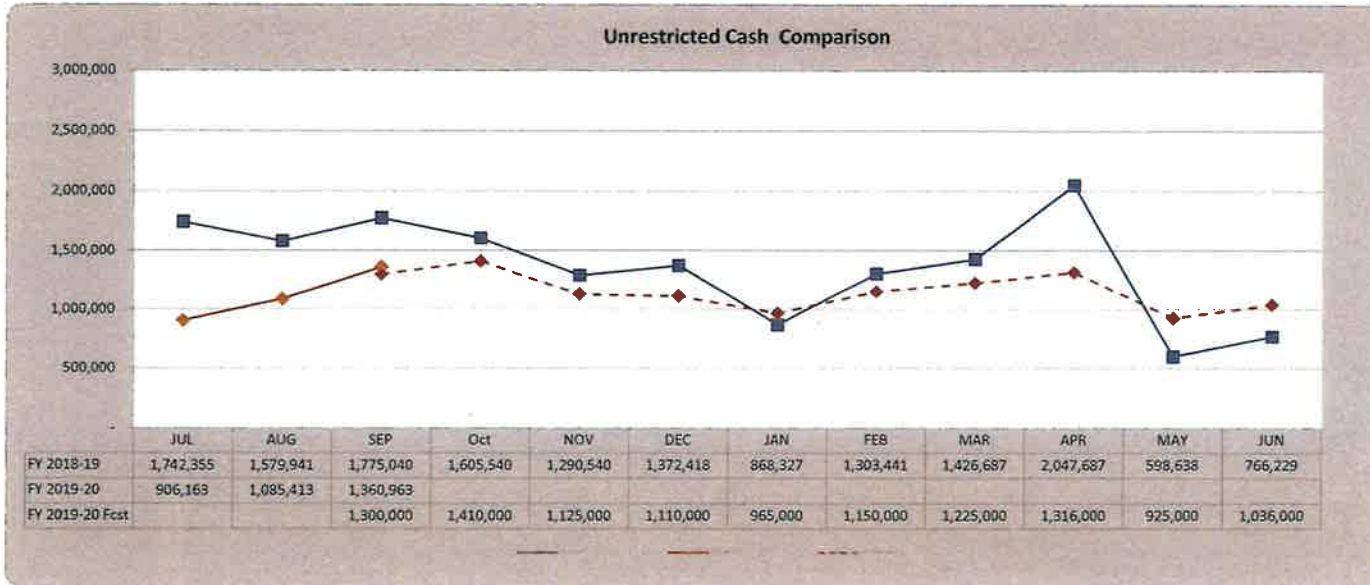


Expenses - FY 18/19 vs FY 19/20 (000)

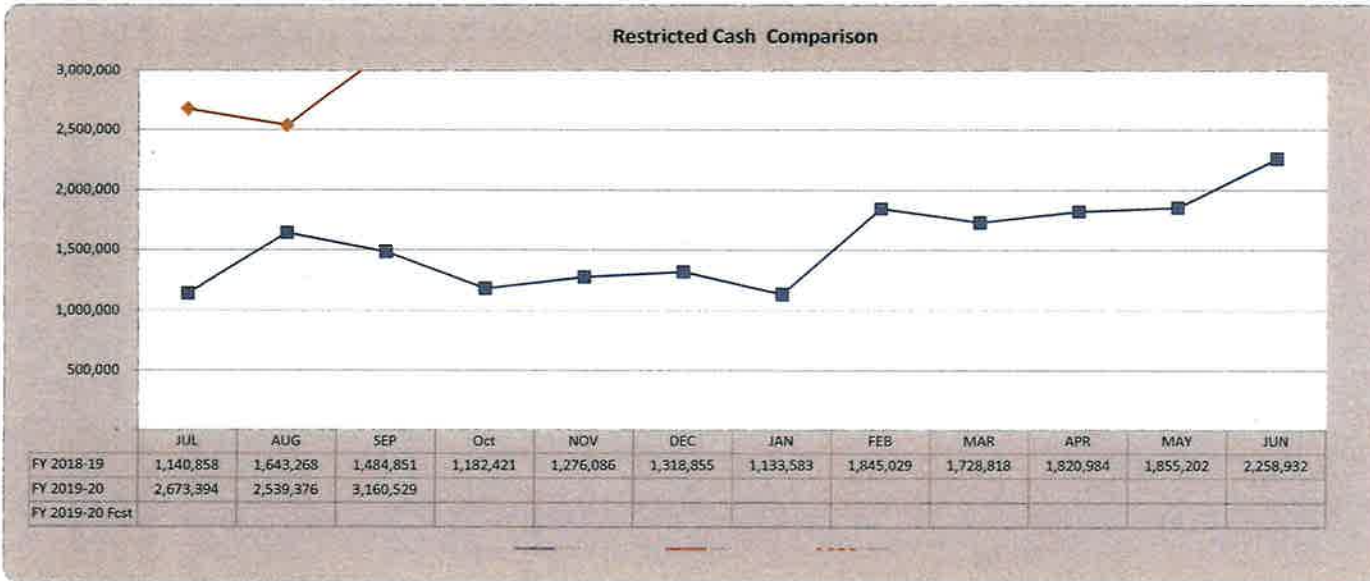


Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2019-2020 September 2019
 Cash Comparison

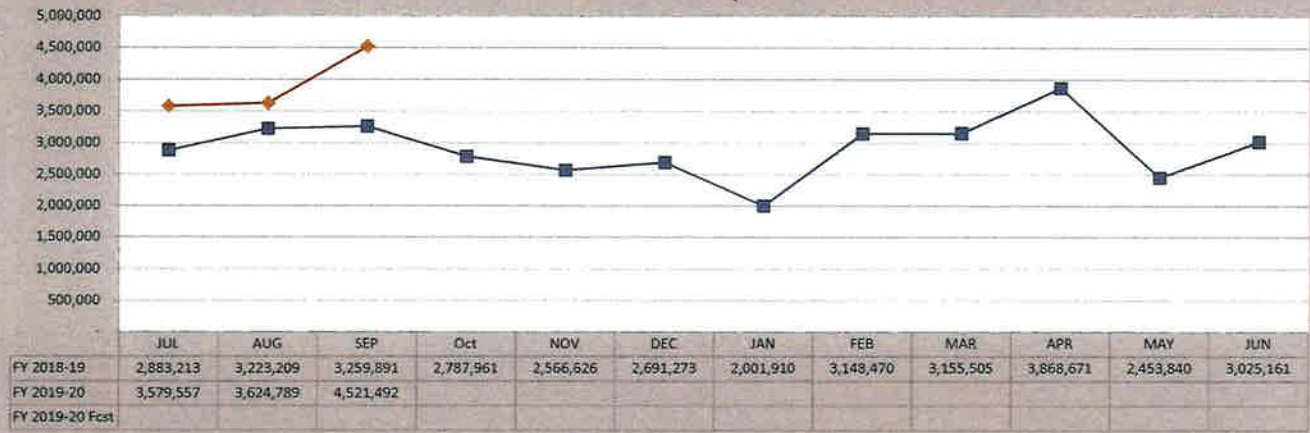
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of September 30, 2019

	YTD - 9/30/2018	YTD - Actual 9/30/2019	FY 18/19 Budget Amount 25 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,561,516.71	2,582,883.34	2,167,076.25	415,807.09	119.19%
Waste Water Service Charges	422,909.47	455,928.17	437,215.75	18,712.42	104.28%
Other Revenue	199,269.35	194,346.98	329,582.50	(135,235.52)	58.97%
Transfer In Revenue	39,025.54	266,246.55	209,744.25	56,502.30	126.94%
Total Operating Revenues	3,222,721.07	3,499,405.04	3,143,618.75	355,786.29	111.32%
<u>Operating Expenses</u>					
Salaries & Benefits	1,169,621.97	1,347,652.77	1,380,611.50	(32,958.73)	97.61%
Operations & Maintenance	415,511.30	392,336.56	480,571.25	(88,234.69)	81.64%
Administration	240,849.23	253,517.01	301,477.25	(47,960.24)	84.09%
Debt Service	366,857.39	402,977.65	705,405.00	(302,427.35)	57.13%
Fixed Assets	26,777.90	76,949.20	28,132.50	48,816.70	273.52%
Transfer Out	305,158.88	206,204.60	198,847.75	7,356.85	103.70%
Programs	-	-	48,573.50	(48,573.50)	0.00%
Total Operating Expenses	2,524,776.67	2,679,637.79	3,143,618.75	(463,980.96)	85.24%
Net Operating Income	697,944.40	819,767.25	-	819,767.25	

Non Operating Revenue

Capital Revenue - Projects	-	336,629.17	1,342,798.75	(1,006,169.58)	25.07%
Non-Operating Revenue	-	1,192,862.09	785,587.75	407,274.34	151.84%
Total Non Operating Revenues	-	1,529,491.26	2,128,386.50	(598,895.24)	71.86%

Non Operating Expenses

Project Salaries & Benefits	68,547.49	46,141.84	189,349.50	(143,207.66)	24.37%
Project Expenses	1,250,855.48	525,505.09	1,576,312.00	(1,050,806.91)	33.34%
Non Operating Transfer Out/Fees	-	1,043,233.87	362,725.00	680,508.87	287.61%
Total Non Operating Expenses	1,319,402.97	1,614,880.80	2,128,386.50	(513,505.70)	75.87%

Net Non Operating Income (1,319,402.97) (85,389.54) - (85,389.54)

Net Total Operating Income (621,458.57) 734,377.71 - 734,377.71

Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of September 30, 2019

	YTD FY 17/18 9/30/2018	YTD - Actual 9/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	2,561,516.71	2,582,883.34	8,668,305.00	(6,085,421.66)	29.80%
Waste Water Service Charges	422,909.47	455,928.17	1,748,863.00	(1,292,934.83)	26.07%
Other Revenue	199,269.35	194,346.98	1,318,330.00	(1,123,983.02)	14.74%
Transfer In Revenue	39,025.54	266,246.55	838,977.00	(572,730.45)	31.73%
Total Operating Revenues	3,222,721.07	3,499,405.04	12,574,475.00	(9,075,069.96)	
<u>Operating Expenses</u>					
Salaries & Benefits	1,169,621.97	1,347,652.77	5,522,446.00	(4,174,793.23)	24.40%
Operations & Maintenance	415,511.30	392,336.56	1,922,285.00	(1,529,948.44)	20.41%
Administration	240,849.23	253,517.01	1,205,909.00	(952,391.99)	21.02%
Debt Service	366,857.39	402,977.65	2,821,620.00	(2,418,642.35)	14.28%
Fixed Assets	26,777.90	76,949.20	112,530.00	(35,580.80)	68.38%
Transfer Out	305,158.88	206,204.60	795,391.00	(589,186.40)	25.92%
Programs	-	-	194,294.00	(194,294.00)	0.00%
Total Operating Expenses	2,524,776.67	2,679,637.79	12,574,475.00	(9,894,837.21)	21.31%
Net Operating Income	697,944.40	819,767.25	-	819,767.25	

Non Operating Revenue

Capital Revenue - Projects	1,022,893.40	336,629.17	5,371,195.00	(5,034,565.83)	6.27%
Non-Operating Revenue	305,162.64	1,192,862.09	3,142,351.00	(1,949,488.91)	37.96%
Total Non Operating Revenues	1,328,056.04	1,529,491.26	8,513,546.00	(6,984,054.74)	17.97%

Non Operating Expenses

Project Salaries & Benefits	68,547.49	46,141.84	757,398.00	(711,256.16)	6.09%
Project Expenses	1,250,855.48	525,505.09	6,305,248.00	(5,779,742.91)	8.33%
Non Operating Transfer Out/Fees	-	1,043,233.87	1,450,900.00	(407,666.13)	71.90%
Total Non Operating Expenses	1,319,402.97	1,614,880.80	8,513,546.00	(6,898,665.20)	18.97%

Net Non Operating Income **8,653.07** **(85,389.54)** **-**

Net Total Operating Income **706,597.47** **734,377.71** **-**

Amador Water Agency
Fund 102 - Water
Fiscal Year 2019-20
Monthly Financial Report - as of September 30, 2019

	YTD FY 17/18 9/30/2018	YTD - Actual 9/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	2,561,516.71	2,582,883.34	8,668,305.00	(6,085,421.66)	29.80%
OTHER REVENUE Subtotal:	132,111.71	106,104.38	656,591.00	(550,486.62)	16.16%
TRANSFER IN REVENUE Subtotal:	39,025.54	60,041.95	805,547.00	(745,505.05)	7.45%
OPERATING REVENUE Total:	2,732,653.96	2,749,029.67	10,130,443.00	(7,381,413.33)	27.14%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	964,471.68	1,090,732.64	4,584,935.00	(3,494,202.36)	23.79%
OPERATIONS & MAINTENANCE Subtotal:	299,788.35	267,419.83	1,262,707.00	(995,287.17)	21.18%
ADMINISTRATION Subtotal:	170,509.81	222,651.33	1,029,601.00	(806,949.67)	21.63%
DEBT SERVICE Subtotal:	350,319.79	383,374.42	2,648,795.00	(2,265,420.58)	14.47%
FIXED ASSET EXPENSE Subtotal:	1,307.01	9,767.76	96,977.00	(87,209.24)	10.07%
TRANSFER OUT Subtotal:	305,158.88	166,796.61	313,134.00	(146,337.39)	53.27%
EXPENSE Totals:	2,091,994.50	2,140,742.59	9,936,149.00	(7,795,406.41)	21.54%
PROGRAMS Subtotal			194,294.00	(194,294.00)	0.00%
Total Operating Expenses	2,091,994.50	2,140,742.59	10,130,443.00	(31,132,140.77)	
REVENUE	2,732,653.96	2,749,029.67	10,130,443.00	(7,381,413.33)	27.14%
EXPENSE	2,091,994.50	2,140,742.59	10,130,443.00	(31,132,140.77)	21.13%
Net Operating Income	640,659.46	608,287.08		23,750,727.44	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2019-20
Monthly Financial Report - as of September 30, 2019

	<u>YTD FY 17/18</u> <u>9/30/2018</u>	<u>YTD -</u> <u>Actual</u> <u>9/30/2019</u>	<u>FY 19/20</u> <u>Budget</u>	Actual vs Budget	
				<u>\$</u>	<u>%</u>
Total Non Operating Revenue	0.00	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
Total Non Op Transfer Out, Fees	6,106.07	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
REVENUE	0.00	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
EXPENSE	6,106.07	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
Net Non Operating	(6,106.07)	-	0.00	-	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2019-20
Monthly Financial Report - as of September 30, 2019

	YTD FY 17/18 9/30/2018	YTD - Actual 9/30/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	55,556.37	73,918.45	236,575.00	(162,656.55)	31.25%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	50,623.27	44,970.74	148,510.00	(103,539.26)	30.28%	
Operations & Maintenance Subtotal:	8,635.26	12,147.81	62,190.00	(50,042.19)	19.53%	
Administration Subtotal:	6,434.00	7,296.54	25,875.00	(18,578.46)	28.20%	
Transfer Out Subtotal:	0.00	5,227.34	0.00			
EXPENSE Total:	65,692.53	69,642.43	236,575.00	(166,932.57)	29.44%	
	REVENUE	55,556.37	73,918.45	236,575.00	(162,656.55)	31.25%
	EXPENSE	65,692.53	69,642.43	236,575.00	(166,932.57)	29.44%
Net Operating Income	(10,136.16)	4,276.02	0.00	4,276.02		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2019-20
Monthly Financial Report - as of September 30, 2019

	YTD FY 17/18 9/30/2018	YTD - Actual 9/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	2,167.95	2,057.27	384,050.00	(381,992.73)	0.54%
TRANSFER REVENUE Subtotal:	-	206,204.60	21,568.00	184,636.60	956.07%
REVENUE Totals:	2,167.95	208,261.87	405,618.00	(197,356.13)	51.34%
<u>OPERATING EXPENSES</u>					
ADMINISTRATION EXPENSE Subtotal:	42,456.00	513.56	1,700.00	(1,186.44)	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	18,336.65	146,454.00	(128,117.35)	
FIXED ASSETS EXPENSE Subtotal:	25,470.89	66,826.09	-	66,826.09	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
EXPENSE Totals:	83,346.49	85,676.30	405,618.00	(319,941.70)	21.12%
REVENUE	2,167.95	208,261.87	405,618.00	(197,356.13)	
EXPENSE	83,346.49	85,676.30	405,618.00	(319,941.70)	
Net Operating Income	(81,178.54)	122,585.57	-	122,585.57	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2019-20
Monthly Financial Report - as of September 30, 2019

	YTD FY 17/18 9/30/2018	YTD - Actual 9/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	422,909.47	455,928.17	1,748,863.00	(1,292,934.83)	26.07%
OTHER OPERATING REVENUE Subtotal:	9,433.32	12,266.88	41,114.00	(28,847.12)	29.84%
TRANSFER FROM OTHER FUNDS Subtotal:	0.00	0.00	11,862.00	(11,862.00)	0.00%
REVENUE Totals:	432,342.79	468,195.05	1,801,839.00	(1,333,643.95)	25.98%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	154,527.02	211,949.39	789,001.00	(577,051.61)	26.86%
OPERATIONS & MAINTENANCE Subtotal:	107,087.69	112,768.92	597,388.00	(484,619.08)	18.88%
ADMINISTRATION EXPENSE Subtotal:	21,449.42	23,055.58	148,733.00	(125,677.42)	15.50%
DEBT SERVICE Subtotal:	1,118.00	1,266.58	26,371.00	(25,104.42)	4.80%
FIXED ASSETS EXPENSE Subtotal:	0.00	355.35	15,553.00	(15,197.65)	2.28%
TRANSFERS OUT Subtotal:	0.00	34,180.65	224,793.00	(190,612.35)	15.21%
Operating EXPENSE Totals:	282,469.75	383,576.47	1,801,839.00	(1,418,262.53)	21.29%
REVENUE	432,342.79	468,195.05	1,801,839.00	(1,333,643.95)	25.98%
EXPENSE	282,469.75	383,576.47	1,801,839.00	(1,418,262.53)	21.29%
Net Operating Income	149,873.04	84,618.58	0.00	84,618.58	
Non Operating Revenue					
Capital Revenues WW Sub Total	-	72,519.19	1,950.00		
Transfer In Revenues Subtotal	0.00	0.00	603,572.00	(603,572.00)	0.00%
Revenue Totals	0.00	72,519.19	605,522.00		
Projects - Salaries & Benefits Subtotal	7,854.60	11,420.88	186,401.00	(174,980.12)	
Projects - Other Direct Costs Subtotal:	14,210.10	5,470.03	419,121.00	(588,631.09)	
EXPENSES (Project) Subtotal:	22,064.70	16,890.91	605,522.00		
REVENUE	0.00	72,519.19	605,522.00	(533,002.81)	11.98%
EXPENSE	22,064.70	16,890.91	605,522.00	(588,631.09)	2.79%
Net Operating Income	(22,064.70)	55,628.28	0.00	55,628.28	