

Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2019-2020*

*Operating & Non Operating Financials
Draft October 31, 2019*



SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY

Amador Water Agency
Fiscal Year 2019-2020 October 2019
Monthly Financial Report

Executive Summary: Currently, the Agency is at 33% of the year.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 33% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$1,119,247 with \$1,027,807 coming from operating and \$91,440 from non operating

Operating Income:

Total Operating Revenue is 8% over budget, and increased 6% compared to the same time in the prior year primarily due to the annual inflationary adjustment. Water Sales are up 16% vs budget and up 1% compared to the same time last year. Operating Expenses are under budget 16% and up 1% compared to the same time last year. The net operating income through October 31, 2019 is \$1,027,807.

Non Operating Income:

Non Operating revenue is \$2,238,429 which is 80% of budget. Currently \$42,717 is outstanding in grant reimbursements. The Agency has received grant reimbursements of \$1,527,240 and participation fees of \$141,083. Expenditures are \$2,146,989 which is 76% of budget due to timing of projects.

Operating & Non Operating Labor: 90% of budget overall as a result of timing of project work and current open positions that need to be filled.

Cash Analysis:

The Agency finished the period with an actual cash position of \$4.078M. The Agency's overall cash position is 90% of the prior period related to increased water production and grant reimbursements from the prior year.

FOOTNOTES: Executive Summary Schedule

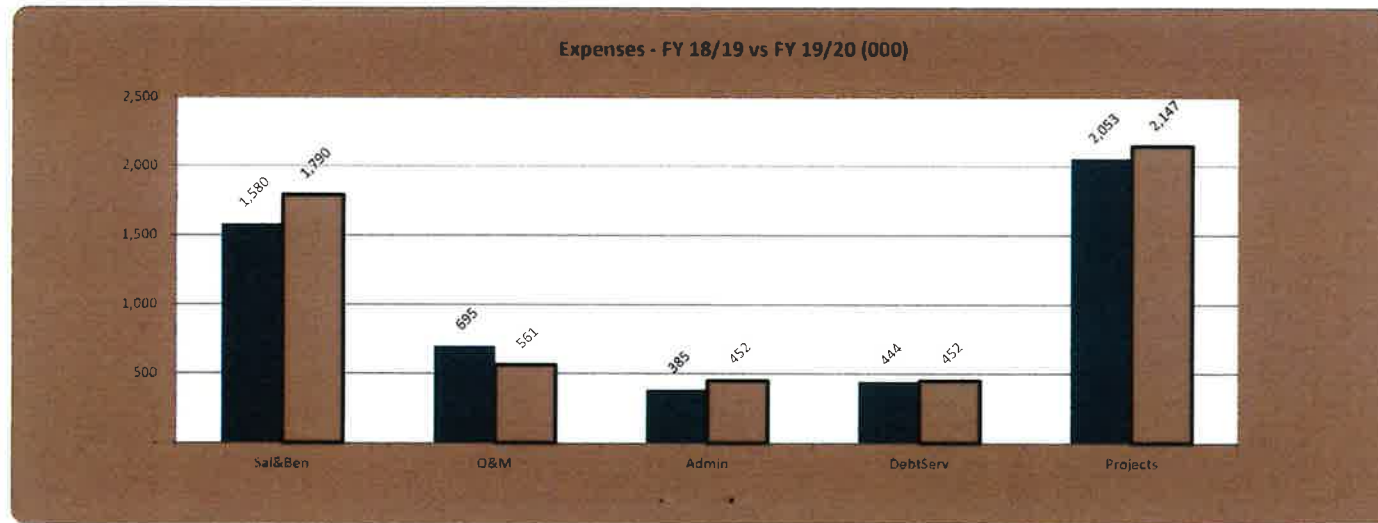
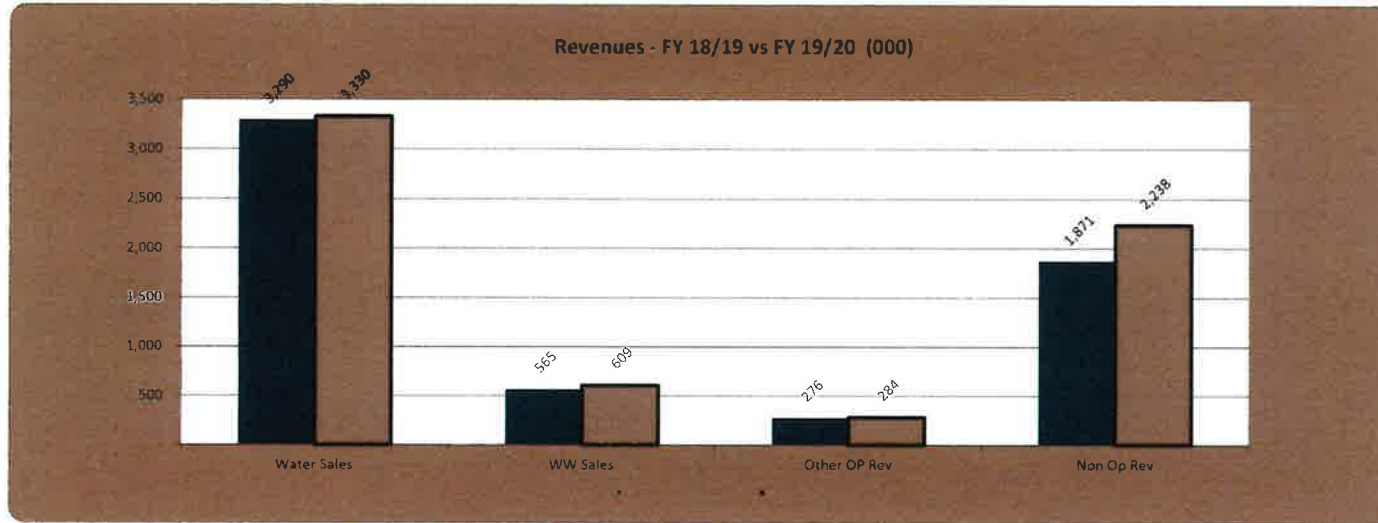
- *1 Water Sales are 16% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are up 5% compared to the budget
- *3 Other Operating Revenues are 35% under budget and 3% lower compared to the same time last year, mostly related to reduced meter set fees and standby fees no longer in effect; reduction in contract services to Cal Fire PGC
- *4 Non Operating Revenues are 80% of budget due to timing of current project progress.
- *5 Salaries & Benefits are 90% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 32% of budget and Operating Salaries and Benefits are 98% of budget.
- *6 O&M is 12% under budget.
- *7 Admin expenses are 10% under budget. Fixed Assets are 250% of budget related to the purchase of generators, Ditch Witch and steel building to protect construction equipment.
- *8 Debt Service is 51% under budget as a result of timing.
- *9 Project spending is 76% of budget as a result of timing.

*** Note: The Agency consolidated budget is \$18,851,595.
Amounts budgeted by fund do not necessarily match the consolidated budget amounts as net zero entries such as transfers in and transfers out are omitted from the consolidated budget

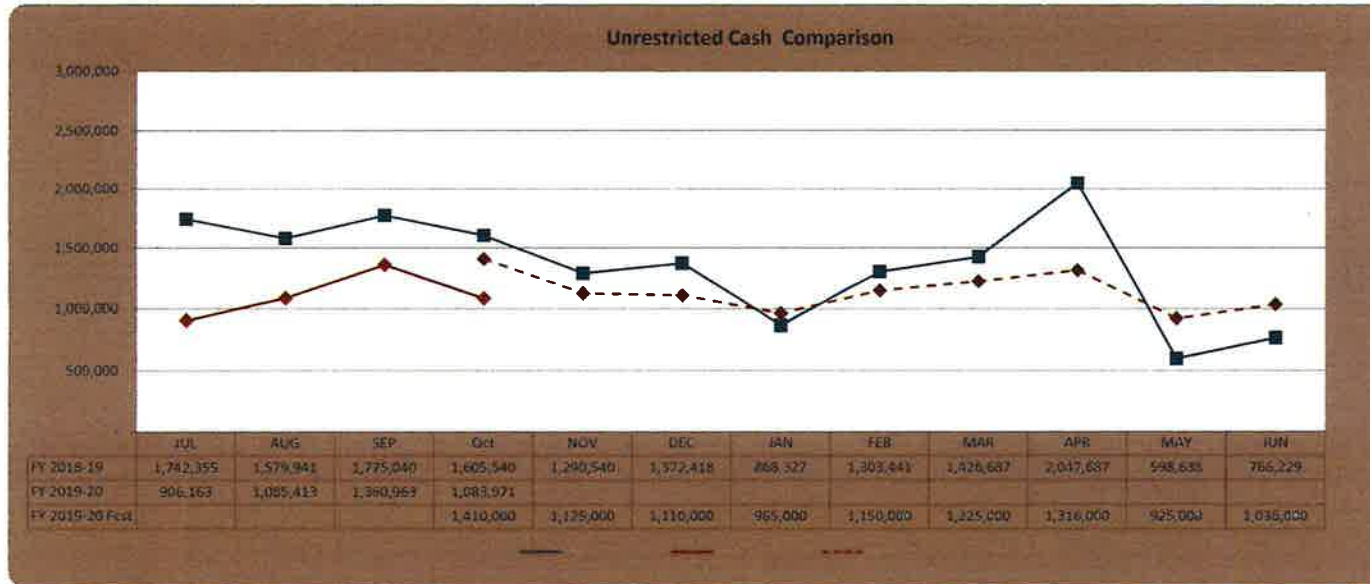
Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
Ione Hydro Loan CEC	Req 7	195,512	195,512	7/19/2019	8/22/2019	
004-16-ECD						
Ione Hydro Grant CEC	Req 5	48,838	48,838	6/7/2019	8/9/2019	
EPC-16-037	Req 6	25,000	25,000	7/18/2019	8/22/2019	
	Req 7	221,912	221,912	8/1/2019	9/5/2019	
	Req 8	274,085		11/13/2019		
Cal OES Preston Pump Station		273,387	184,536	6/28/2019	9/3/2019	
			46,134		9/3/2019	
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757	435,757	6/1/2019	9/3/2019	

Invoice revised per CE

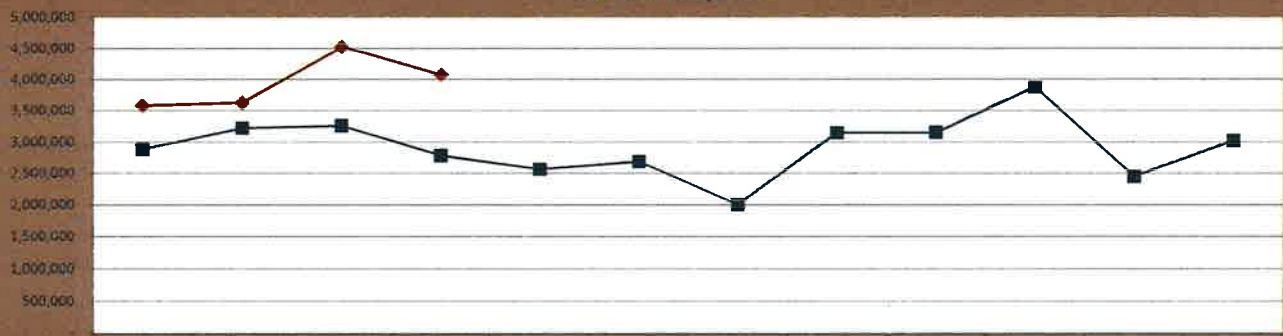
Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2019-2020 October 2019
 Revenue & Expense Comparison



Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2019-2020 October 2019
 Cash Comparison



Total Cash Comparison



	JUL	AUG	SEP	Oct	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2018-19	2,883,213	3,223,209	3,259,891	4,787,961	2,566,626	2,691,273	2,001,910	3,148,370	3,155,506	3,868,671	2,453,840	3,025,161
FY 2019-20	3,578,557	3,624,789	4,521,492	4,078,183								
FY 2019-20 Fcst												

Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of October 31, 2019

	YTD - 10/31/2018	YTD - Actual 10/31/2019	FY 18/19 Budget Amount 33 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,290,276.92	3,330,101.85	2,860,540.65	469,561.20	116.42%
Waste Water Service Charges	564,836.23	608,548.30	577,124.79	31,423.51	105.44%
Other Revenue	275,527.88	284,315.42	435,048.90	(150,733.48)	65.35%
Transfer In Revenue	143,075.34	277,991.55	276,862.41	1,129.14	100.41%
Total Operating Revenues	4,273,716.37	4,500,957.12	4,149,576.75	351,380.37	108.47%
<u>Operating Expenses</u>					
Salaries & Benefits	1,579,639.06	1,790,352.34	1,822,407.18	(32,054.84)	98.24%
Operations & Maintenance	695,332.59	561,050.03	634,354.05	(73,304.02)	88.44%
Administration	338,150.72	358,869.60	397,949.97	(39,080.37)	90.18%
Debt Service	443,824.57	451,989.12	931,134.60	(479,145.48)	48.54%
Fixed Assets	46,790.90	92,939.84	37,134.90	55,804.94	250.28%
Transfer Out	354,129.33	206,204.60	262,479.03	(56,274.43)	78.56%
Programs	-	11,745.00	64,117.02	(52,372.02)	18.32%
Total Operating Expenses	3,457,867.17	3,473,150.53	4,149,576.75	(676,426.22)	83.70%
Net Operating Income	815,849.20	1,027,806.59	-	1,027,806.59	

Non Operating Revenue

Capital Revenue - Projects	-	674,096.01	1,772,494.35	(1,098,398.34)	38.03%
Non-Operating Revenue	-	1,564,333.29	1,036,975.83	527,357.46	150.86%
Total Non Operating Revenues	-	2,238,429.30	2,809,470.18	(571,040.88)	79.67%

Non Operating Expenses

Project Salaries & Benefits	133,659.40	81,157.05	249,941.34	(168,784.29)	32.47%
Project Expenses	1,919,466.53	1,010,853.11	2,080,731.84	(1,069,878.73)	48.58%
Non Operating Transfer Out/Fees	-	1,054,978.87	478,797.00	576,181.87	220.34%
Total Non Operating Expenses	2,053,125.93	2,146,989.03	2,809,470.18	(662,481.15)	76.42%

Net Non Operating Income	(2,053,125.93)	91,440.27	-	91,440.27
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Net Total Operating Income	(1,237,276.73)	1,119,246.86	-	1,119,246.86
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	3,290,276.92	3,330,101.85	8,668,305.00	(5,338,203.15)	38.42%
Waste Water Service Charges	564,836.23	608,548.30	1,748,863.00	(1,140,314.70)	34.80%
Other Revenue	275,527.88	284,315.42	1,318,330.00	(1,034,014.58)	21.57%
Transfer In Revenue	143,075.34	277,991.55	838,977.00	(560,985.45)	33.13%
Total Operating Revenues	4,273,716.37	4,500,957.12	12,574,475.00	(8,073,517.88)	
<u>Operating Expenses</u>					
Salaries & Benefits	1,579,639.06	1,790,352.34	5,522,446.00	(3,732,093.66)	32.42%
Operations & Maintenance	695,332.59	561,050.03	1,922,285.00	(1,361,234.97)	29.19%
Administration	338,150.72	358,869.60	1,205,909.00	(847,039.40)	29.76%
Debt Service	443,824.57	451,989.12	2,821,620.00	(2,369,630.88)	16.02%
Fixed Assets	46,790.90	92,939.84	112,530.00	(19,590.16)	82.59%
Transfer Out	354,129.33	206,204.60	795,391.00	(589,186.40)	25.92%
Programs	-	11,745.00	194,294.00	(182,549.00)	6.04%
Total Operating Expenses	3,457,867.17	3,473,150.53	12,574,475.00	(9,101,324.47)	27.62%
Net Operating Income	815,849.20	1,027,806.59	-	1,027,806.59	

Non Operating Revenue

Capital Revenue - Projects	1,517,179.57	674,096.01	5,371,195.00	(4,697,098.99)	12.55%
Non-Operating Revenue	354,129.33	1,564,333.29	3,142,351.00	(1,578,017.71)	49.78%
Total Non Operating Revenues	1,871,308.90	2,238,429.30	8,513,546.00	(6,275,116.70)	26.29%

Non Operating Expenses

Project Salaries & Benefits	133,659.40	81,157.05	757,398.00	(676,240.95)	10.72%
Project Expenses	1,919,466.53	1,010,853.11	6,305,248.00	(5,294,394.89)	16.03%
Non Operating Transfer Out/Fees	-	1,054,978.87	1,450,900.00	(395,921.13)	72.71%
Total Non Operating Expenses	2,053,125.93	2,146,989.03	8,513,546.00	(6,366,556.97)	25.22%

Net Non Operating Income	(181,817.03)	91,440.27	-		
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Net Total Operating Income	634,032.17	1,119,246.86	-		
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Amador Water Agency
Fund 102 - Water
Fiscal Year 2019-20
Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	3,290,276.92	3,330,101.85	8,668,305.00	(5,338,203.15)	38.42%
OTHER REVENUE Subtotal:	185,320.39	173,158.67	656,591.00	(483,432.33)	26.37%
TRANSFER IN REVENUE Subtotal:	141,307.08	71,786.95	805,547.00	(733,760.05)	8.91%
OPERATING REVENUE Total:	3,616,904.39	3,575,047.47	10,130,443.00	(6,555,395.53)	35.29%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,304,074.01	1,455,487.84	4,584,935.00	(3,129,447.16)	31.75%
OPERATIONS & MAINTENANCE Subtotal:	523,069.35	386,440.19	1,262,707.00	(876,266.81)	30.60%
ADMINISTRATION Subtotal:	256,407.86	316,600.50	1,029,601.00	(713,000.50)	30.75%
DEBT SERVICE Subtotal:	408,508.16	413,592.78	2,648,795.00	(2,235,202.22)	15.61%
FIXED ASSET EXPENSE Subtotal:	20,722.01	9,767.76	96,977.00	(87,209.24)	10.07%
TRANSFER OUT Subtotal:	354,129.33	166,796.61	313,134.00	(146,337.39)	53.27%
EXPENSE Totals:	2,867,349.70	2,748,685.68	9,936,149.00	(7,187,463.32)	27.66%
PROGRAMS Subtotal	-	11,745.00	194,294.00	(182,549.00)	6.04%
Total Operating Expenses	2,867,349.70	2,760,430.68	10,130,443.00	(28,688,623.41)	
REVENUE	3,616,904.39	3,575,047.47	10,130,443.00	(6,555,395.53)	35.29%
EXPENSE	2,867,349.70	2,760,430.68	10,130,443.00	(28,688,623.41)	27.25%
Net Operating Income	749,554.69	814,616.79	-	22,133,227.88	

NON OPERATING REVENUE

CAPITAL REVENUES - WATER Subtotal:	1,519,182.81	594,465.10	5,079,245.00	(4,484,779.90)	12%
TRANSFERS IN Subtotal:	354,129.33	1,354,663.12	1,605,279.00	66,949.12	84%
REVENUE Totals:	1,873,312.14	1,949,128.22	6,684,524.00	(4,417,830.78)	29%

NON OPERATING EXPENSES

Salary & Benefits Subtotals	121,667.71	65,961.86	570,997.00	(505,035.14)	12%
EXPENSES (Project) Subtotal:	1,849,026.37	999,036.44	5,873,627.00	(5,379,625.70)	
TRANSFERS TO OTHER FUNDS Subtotal:	-	851,431.84	239,900.00	611,531.84	
REVENUE	1,873,312.14	1,949,128.22	6,684,524.00	(4,735,395.78)	29.16%
EXPENSE	1,970,694.08	1,916,430.14	6,684,524.00	(4,768,093.86)	28.67%
Net Projects Income	(97,381.94)	32,698.08	-	32,698.08	

Amador Water Agency
Fund 102-23 - CFD
Fiscal Year 2019-20
Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	-2,003.24	213,258.70	1,223,500.00	(1,010,241.30)	17.43%
Total Non Op Transfer Out, Fees	6,106.07	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
REVENUE	-2,003.24	213,258.70	1,223,500.00	(1,010,241.30)	17.43%
EXPENSE	6,106.07	209,676.89	1,223,500.00	(1,013,823.11)	17.14%
Net Non Operating	(8,109.31)	3,581.81	0.00	3,581.81	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2019-20
Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	71,749.62	88,124.97	236,575.00	(148,450.03)	37.25%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	63,381.27	57,138.84	148,510.00	(91,371.16)	38.47%	
Operations & Maintenance Subtotal:	13,865.21	14,418.06	62,190.00	(47,771.94)	23.18%	
Administration Subtotal:	8,468.54	9,241.79	25,875.00	(16,633.21)	35.72%	
Transfer Out Subtotal:	0.00	5,227.34	0.00			
EXPENSE Total:	85,715.02	86,026.03	236,575.00	(150,548.97)	36.36%	
	REVENUE	71,749.62	88,124.97	236,575.00	(148,450.03)	37.25%
	EXPENSE	85,715.02	86,026.03	236,575.00	(150,548.97)	36.36%
Net Operating Income	(13,965.40)	2,098.94	0.00	2,098.94		

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2019-20
Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	5,893.66	5,554.08	384,050.00	(378,495.92)	1.45%
TRANSFER REVENUE Subtotal:	-	206,204.60	21,568.00	184,636.60	956.07%
REVENUE Totals:	5,893.66	211,758.68	405,618.00	(193,859.32)	52.21%
<u>OPERATING EXPENSES</u>					
ADMINISTRATION EXPENSE Subtotal:	42,598.84	513.56	1,700.00	(1,186.44)	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	18,336.65	146,454.00	(128,117.35)	
FIXED ASSETS EXPENSE Subtotal:	26,068.89	82,816.73	-	82,816.73	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
EXPENSE Totals:	84,087.33	101,666.94	405,618.00	(303,951.06)	25.06%
REVENUE	5,893.66	211,758.68	405,618.00	(193,859.32)	
EXPENSE	84,087.33	101,666.94	405,618.00	(303,951.06)	
Net Operating Income	(78,193.67)	110,091.74	-	110,091.74	

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2019-20
Monthly Financial Report - as of October 31, 2019

	YTD FY 18/19 10/31/2018	YTD - Actual 10/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	564,836.23	608,548.30	1,748,863.00	(1,140,314.70)	34.80%
OTHER OPERATING REVENUE Subtotal:	12,564.21	17,477.70	41,114.00	(23,636.30)	42.51%
TRANSFER FROM OTHER FUNDS Subtotal:	1,768.26	0.00	11,862.00	(11,862.00)	0.00%
REVENUE Totals:	579,168.70	626,026.00	1,801,839.00	(1,175,813.00)	34.74%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	212,183.78	277,725.66	789,001.00	(511,275.34)	35.20%
OPERATIONS & MAINTENANCE Subtotal:	158,398.03	160,191.78	597,388.00	(437,196.22)	26.82%
ADMINISTRATION EXPENSE Subtotal:	30,675.48	32,513.75	148,733.00	(116,219.25)	21.86%
DEBT SERVICE Subtotal:	19,896.81	20,059.69	26,371.00	(6,311.31)	76.07%
FIXED ASSETS EXPENSE Subtotal:	0.00	355.35	15,553.00	(15,197.65)	2.28%
TRANSFERS OUT Subtotal:	0.00	34,180.65	224,793.00	(190,612.35)	15.21%
Operating EXPENSE Totals:	416,447.60	525,026.88	1,801,839.00	(1,276,812.12)	29.14%
REVENUE	579,168.70	626,026.00	1,801,839.00	(1,175,813.00)	34.74%
EXPENSE	416,447.60	525,026.88	1,801,839.00	(1,276,812.12)	29.14%
Net Operating Income	162,721.10	100,999.12	0.00	100,999.12	

Non Operating Revenue

Capital Revenues WW Sub Total	-	76,042.38	1,950.00		
Transfer In Revenues Subtotal	0.00	0.00	603,572.00	(603,572.00)	0.00%
Revenue Totals	0.00	76,042.38	605,522.00		
Projects - Salaries & Benefits Subtotal	11,991.69	15,195.19	186,401.00	(171,205.81)	
Projects - Other Direct Costs Subtotal:	64,334.09	5,686.81	419,121.00	(584,640.00)	
EXPENSES (Project) Subtotal:	76,325.78	20,882.00	605,522.00		
REVENUE	0.00	76,042.38	605,522.00	(529,479.62)	12.56%
EXPENSE	76,325.78	20,882.00	605,522.00	(584,640.00)	3.45%
Net Operating Income	(76,325.78)	55,160.38	0.00	55,160.38	