

Amador Water Agency

*12800 Ridge Road, Sutter Creek, California
Fiscal Year 2019-2020*

*Operating & Non Operating Financials
Draft November 30, 2019*



SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY

Amador Water Agency
Fiscal Year 2019-2020 November 2019
Monthly Financial Report

Executive Summary: Currently, the Agency is at 42% of the year.

The Agency consolidated budget is \$18,851,595.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 42% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$603,050 with \$537,586 coming from operating and \$65,464 from non operating

Operating Income:

Total Operating Revenue is 8% over budget, and increased 3% compared to the same time in the prior year primarily due to the annual inflationary adjustment and extended dry weather through November. Water Sales are up 12% vs budget and up 1% compared to the same time last year. Operating Expenses are under budget 6% and up 1% compared to the same time last year. The net operating income through November 30, 2019 is \$537,586.

Non Operating Income:

Non Operating revenue is \$2,924,546 which is 82% of budget. Currently \$587,311 is outstanding in grant and loan reimbursements. The Agency has received grant/loan reimbursements of \$1,527,240 and participation fees of \$237,566. Expenditures are \$2,859,081 which is 80% of budget due to timing of projects.

Operating & Non Operating Labor: 95% of budget overall as a result of timing of project work and current open positions that need to be filled.

Cash Analysis:

The Agency finished the period with an actual cash position of \$3.300M. The Agency's overall cash position is 76% of the prior period related to BNY Mellon Payment and three payrolls in the month of November.

FOOTNOTES: Executive Summary Schedule

- *1 Water Sales are 12% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- *2 Waste Water Sales are up 4% compared to the budget
- *3 Other Operating Revenues are 40% under budget and 3% lower compared to the same time last year, mostly related to reduced meter set fees and standby fees no longer in effect; reduction in contract services to Cal Fire PGC
- *4 Non Operating Revenues are 82% of budget due to timing of current project progress.
- *5 Salaries & Benefits are 95% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 34% of budget and Operating Salaries and Benefits are 4% of over budget.
- *6 O&M is 7% under budget.
- *7 Admin expenses are 2% under budget. Fixed Assets are 217% of budget related to the purchase of generators, Ditch Witch and steel building to protect construction equipment.
- *8 Debt Service is 21% under budget as a result of timing.
- *9 Project spending is 80% of budget as a result of timing.

*** Note:

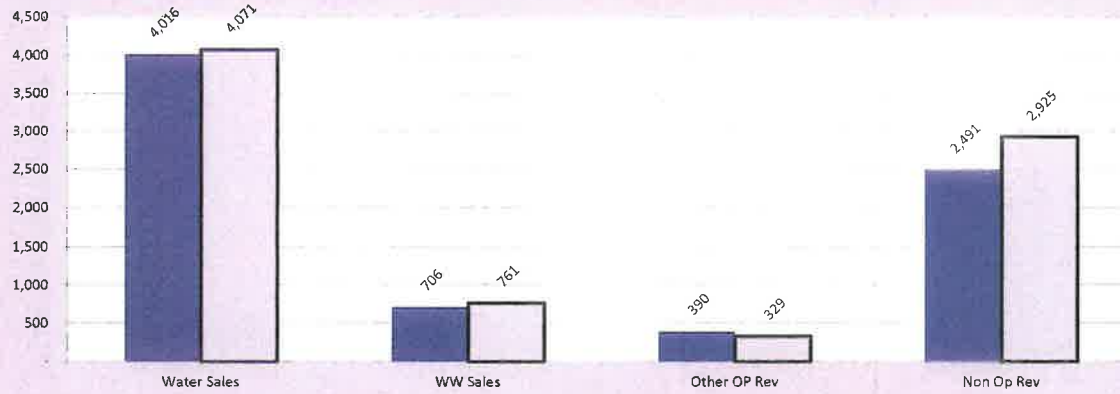
Amounts budgeted by fund do not necessarily match the consolidated budget amounts as net zero entries such as transfers in and transfers out are omitted from the consolidated budget

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
lone Hydro Loan CEC	Req 7	195,512	195,512	7/19/2019	8/22/2019	
004-16-ECD		270,509		10/31/2019		
lone Hydro Grant CEC	Req 5	48,838	48,838	6/7/2019	8/9/2019	
EPC-16-037	Req 6	25,000	25,000	7/18/2019	8/22/2019	
	Req 7	221,912	221,912	8/1/2019	9/5/2019	
	Req 8	274,085		11/13/2019		
Cal OES Preston Pump Station		273,387	184,536	6/28/2019	9/3/2019	
			46,134		9/3/2019	
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757	435,757	6/1/2019	9/3/2019	

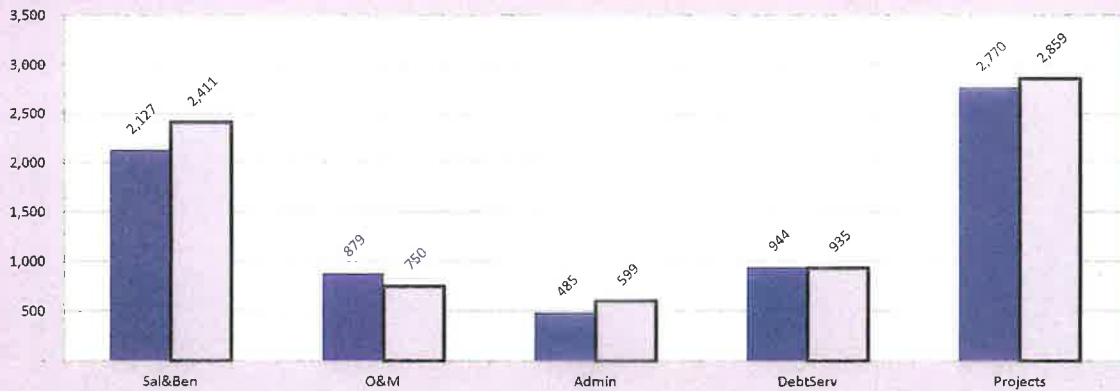
Invoice revised per CE

Amador Water Agency (Operating & Non Operating)
 Fiscal Year 2019-2020 November 2019
 Revenue & Expense Comparison

Revenues - FY 18/19 vs FY 19/20 (000)

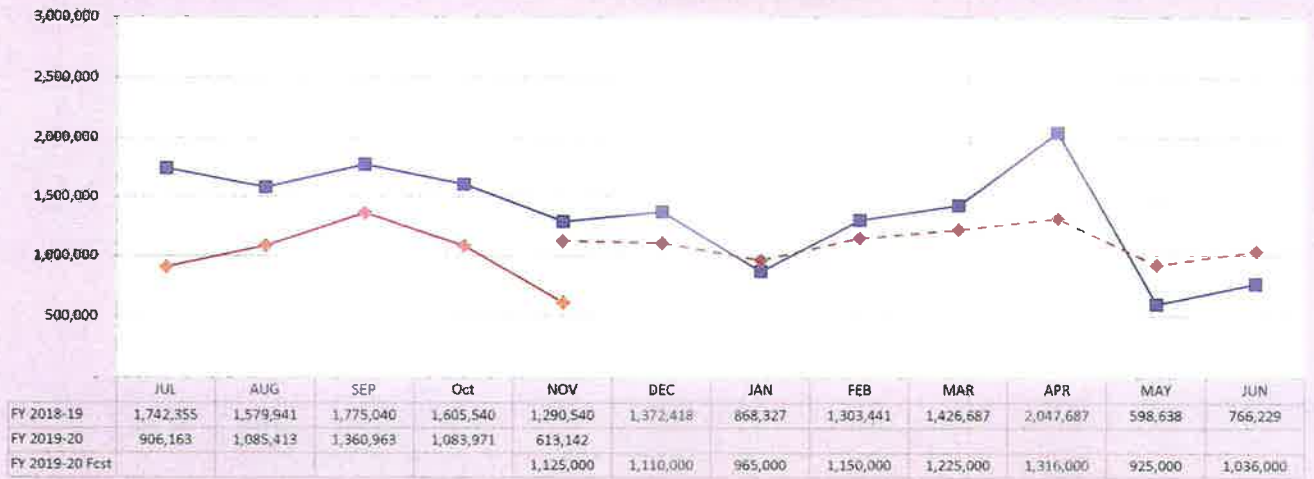


Expenses - FY 18/19 vs FY 19/20 (000)

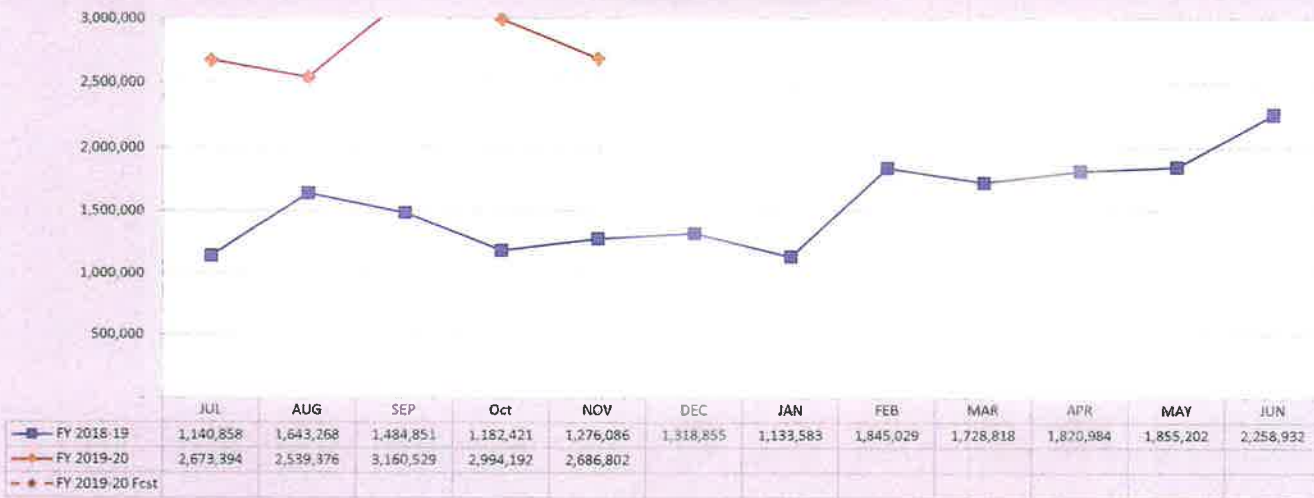


Amador Water Agency (Operating and Non Operating)
 Fiscal Year 2019-2020 November 2019
 Cash Comparison

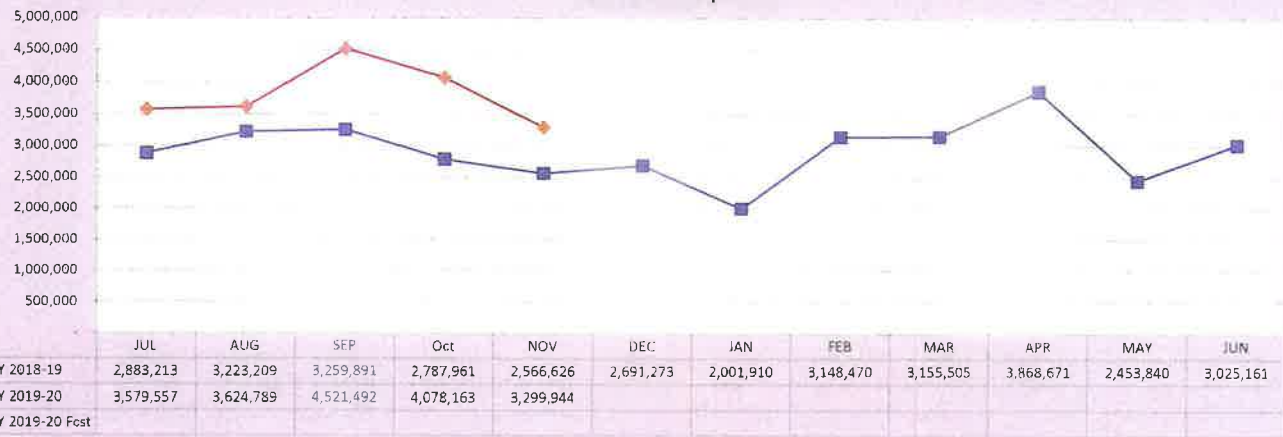
Unrestricted Cash Comparison



Restricted Cash Comparison



Total Cash Comparison



Amador Water Agency
ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of November, 2019

	YTD - 11/30/2018	YTD - Actual 11/30/2019	FY 18/19 Budget Amount 42 %	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,015,724.89	4,070,696.00	3,640,688.10	430,007.90	111.81%
Waste Water Service Charges	706,077.18	761,125.34	734,522.46	26,602.88	103.62%
Other Revenue	389,541.99	329,215.02	553,698.60	(224,483.58)	59.46%
Transfer In Revenue	187,445.41	311,276.55	352,370.34	(41,093.79)	88.34%
Total Operating Revenues	5,298,789.47	5,472,312.91	5,281,279.50	191,033.41	103.62%
<u>Operating Expenses</u>					
Salaries & Benefits	2,126,832.28	2,410,937.48	2,319,427.32	91,510.16	103.95%
Operations & Maintenance	879,039.44	750,331.15	807,359.70	(57,028.55)	92.94%
Administration	437,716.11	496,091.96	506,481.78	(10,389.82)	97.95%
Debt Service	943,716.05	934,747.17	1,185,080.40	(250,333.23)	78.88%
Fixed Assets	46,790.90	102,763.27	47,262.60	55,500.67	217.43%
Transfer Out	389,978.56	226,412.10	334,064.22	(107,652.12)	67.78%
Programs	-	13,444.20	81,603.48	(68,159.28)	16.48%
Total Operating Expenses	4,824,073.34	4,934,727.33	5,281,279.50	(346,552.17)	93.44%
Net Operating Income	474,716.13	537,585.58	-	537,585.58	

Non Operating Revenue

Capital Revenue - Projects	-	990,809.54	2,255,901.90	(1,265,092.36)	43.92%
Non-Operating Revenue	-	1,933,736.27	1,319,787.42	613,948.85	146.52%
Total Non Operating Revenues	-	2,924,545.81	3,575,689.32	(651,143.51)	81.79%

Non Operating Expenses

Project Salaries & Benefits	175,441.45	107,520.92	318,107.16	(210,586.24)	33.80%
Project Expenses	2,594,543.83	1,158,966.17	2,648,204.16	(1,489,237.99)	43.76%
Non Operating Transfer Out/Fees	-	1,592,594.35	609,378.00	983,216.35	261.35%
Total Non Operating Expenses	2,769,985.28	2,859,081.44	3,575,689.32	(716,607.88)	79.96%

Net Non Operating Income	(2,769,985.28)	65,464.37	-	65,464.37
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Net Total Operating Income	(2,295,269.15)	603,049.95	-	603,049.95
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Amador Water Agency
 ALL FUNDS SUMMARY
 Fiscal Year 2019-20
 Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>Operating Revenue</u>					
Water Sales	4,015,724.89	4,070,696.00	8,668,305.00	(4,597,609.00)	46.96%
Waste Water Service Charges	706,077.18	761,125.34	1,748,863.00	(987,737.66)	43.52%
Other Revenue	389,541.99	329,215.02	1,318,330.00	(989,114.98)	24.97%
Transfer In Revenue	187,445.41	311,276.55	838,977.00	(527,700.45)	37.10%
Total Operating Revenues	5,298,789.47	5,472,312.91	12,574,475.00	(7,102,162.09)	
<u>Operating Expenses</u>					
Salaries & Benefits	2,126,832.28	2,410,937.48	5,522,446.00	(3,111,508.52)	43.66%
Operations & Maintenance	879,039.44	750,331.15	1,922,285.00	(1,171,953.85)	39.03%
Administration	437,716.11	496,091.96	1,205,909.00	(709,817.04)	41.14%
Debt Service	943,716.05	934,747.17	2,821,620.00	(1,886,872.83)	33.13%
Fixed Assets	46,790.90	102,763.27	112,530.00	(9,766.73)	91.32%
Transfer Out	389,978.56	226,412.10	795,391.00	(568,978.90)	28.47%
Programs	-	13,444.20	194,294.00	(180,849.80)	6.92%
Total Operating Expenses	4,824,073.34	4,934,727.33	12,574,475.00	(7,639,747.67)	39.24%
Net Operating Income	474,716.13	537,585.58	-	537,585.58	

Non Operating Revenue

Capital Revenue - Projects	2,129,858.75	990,809.54	5,371,195.00	(4,380,385.46)	18.45%
Non-Operating Revenue	361,111.89	1,933,736.27	3,142,351.00	(1,208,614.73)	61.54%
Total Non Operating Revenues	2,490,970.64	2,924,545.81	8,513,546.00	(5,589,000.19)	34.35%

Non Operating Expenses

Project Salaries & Benefits	175,441.45	107,520.92	757,398.00	(649,877.08)	14.20%
Project Expenses	2,594,543.83	1,158,966.17	6,305,248.00	(5,146,281.83)	18.38%
Non Operating Transfer Out/Fees	-	1,592,594.35	1,450,900.00	141,694.35	109.77%
Total Non Operating Expenses	2,769,985.28	2,859,081.44	8,513,546.00	(5,654,464.56)	33.58%

Net Non Operating Income	(279,014.64)	65,464.37	-		
Net Total Operating Income	195,701.49	603,049.95	-		

Amador Water Agency
Fund 102 - Water
Fiscal Year 2019-20
Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WATER SALES Subtotal:	4,015,724.89	4,070,696.00	8,668,305.00	(4,597,609.00)	46.96%
OTHER REVENUE Subtotal:	255,541.93	213,548.94	656,591.00	(443,042.06)	32.52%
TRANSFER IN REVENUE Subtotal:	185,677.15	105,071.95	805,547.00	(700,475.05)	13.04%
OPERATING REVENUE Total:	4,456,943.97	4,389,316.89	10,130,443.00	(5,741,126.11)	43.33%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	1,752,728.94	1,962,376.57	4,584,935.00	(2,622,558.43)	42.80%
OPERATIONS & MAINTENANCE Subtotal:	666,963.33	479,038.61	1,262,707.00	(783,668.39)	37.94%
ADMINISTRATION Subtotal:	341,617.87	437,347.08	1,029,601.00	(592,253.92)	42.48%
DEBT SERVICE Subtotal:	908,004.96	895,930.33	2,648,795.00	(1,752,864.67)	33.82%
FIXED ASSET EXPENSE Subtotal:	20,722.01	16,998.65	96,977.00	(79,978.35)	17.53%
TRANSFER OUT Subtotal:	377,118.46	187,004.11	313,134.00	(126,129.89)	59.72%
EXPENSE Totals:	4,067,594.55	3,978,695.35	9,936,149.00	(5,957,453.65)	40.04%
PROGRAMS					
PROGRAMS Subtotal	-	13,444.20	194,294.00	(180,849.80)	6.92%
Total Operating Expenses	4,067,594.55	3,992,139.55	10,130,443.00	(23,801,554.81)	

REVENUE	4,456,943.97	4,389,316.89	10,130,443.00	(5,741,126.11)	43.33%
EXPENSE	4,067,594.55	3,992,139.55	10,130,443.00	(23,801,554.81)	39.41%
Net Operating Income	389,349.42	397,177.34	-	18,060,428.70	

NON OPERATING REVENUE

CAPITAL REVENUES - WATER Subtotal:	2,131,861.99	911,178.63	5,079,245.00	(4,168,066.37)	18%
TRANSFERS IN Subtotal:	361,111.89	1,724,066.10	1,605,279.00	436,352.10	107%
REVENUE Totals:	2,492,973.88	2,635,244.73	6,684,524.00	(3,731,714.27)	39%

NON OPERATING EXPENSES

Salary & Benefits Subtotals	162,737.26	82,364.87	570,997.00	(488,632.13)	14%
EXPENSES (Project) Subtotal:	2,501,200.70	1,146,663.36	5,873,627.00	(5,215,595.77)	
TRANSFERS TO OTHER FUNDS Subtotal:	(16,006.57)	1,246,909.74	239,900.00	1,007,009.74	
REVENUE	2,492,973.88	2,635,244.73	6,684,524.00	(4,049,279.27)	39.42%
EXPENSE	2,647,931.39	2,475,937.97	6,684,524.00	(4,208,586.03)	37.04%
Net Projects Income	(154,957.51)	159,306.76	-	159,306.76	

Amador Water Agency

Fund 102-23 - CFD

Fiscal Year 2019-20

Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	-2,003.24	213,258.70	1,223,500.00	(1,010,241.30)	17.43%
Total Non Op Transfer Out, Fees	6,106.07	351,814.47	1,223,500.00	(871,685.53)	28.75%
REVENUE	-2,003.24	213,258.70	1,223,500.00	(1,010,241.30)	17.43%
EXPENSE	6,106.07	351,814.47	1,223,500.00	(871,685.53)	28.75%
Net Non Operating	(8,109.31)	(138,555.77)	0.00	(138,555.77)	

Amador Water Agency
Fund 103 - Contract Services
Fiscal Year 2019-20
Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<u>OPERATING REVENUE</u>						
REVENUE Total:	95,895.60	88,124.97	236,575.00	(148,450.03)	37.25%	
<u>OPERATING EXPENSES</u>						
Salaries & Benefits Subtotal:	84,215.85	74,198.51	148,510.00	(74,311.49)	49.96%	
Operations & Maintenance Subtotal:	17,202.70	16,936.86	62,190.00	(45,253.14)	27.23%	
Administration Subtotal:	12,015.41	12,104.47	25,875.00	(13,770.53)	46.78%	
Transfer Out Subtotal:	0.00	5,227.34	0.00			
EXPENSE Total:	113,433.96	108,467.18	236,575.00	(128,107.82)	45.85%	
	REVENUE	95,895.60	88,124.97	236,575.00	(148,450.03)	37.25%
	EXPENSE	113,433.96	108,467.18	236,575.00	(128,107.82)	45.85%
Net Operating Income		(17,538.36)	(20,342.21)	0.00	(20,342.21)	

Amador Water Agency
Fund 105 - Agency General
Fiscal Year 2019-20
Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
OTHER REVENUE Subtotal:	21,410.45	5,589.89	384,050.00	(378,460.11)	1.46%
TRANSFER REVENUE Subtotal:	-	206,204.60	21,568.00	184,636.60	956.07%
REVENUE Totals:	21,410.45	211,794.49	405,618.00	(193,823.51)	52.22%
<u>OPERATING EXPENSES</u>					
ADMINISTRATION EXPENSE Subtotal:	42,598.84	513.56	1,700.00	(1,186.44)	
DEBT SERVICE EXPENSE Subtotal:	15,419.60	18,336.65	146,454.00	(128,117.35)	
FIXED ASSETS EXPENSE Subtotal:	26,068.89	85,409.27	-	85,409.27	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
EXPENSE Totals:	84,087.33	117,336.98	405,618.00	(288,281.02)	28.93%
	REVENUE	21,410.45	211,794.49	405,618.00	(193,823.51)
	EXPENSE	84,087.33	117,336.98	405,618.00	(288,281.02)
	Net Operating Income	(62,676.88)	94,457.51	-	94,457.51

Amador Water Agency
Fund 120 - Waste Water
Fiscal Year 2019-20
Monthly Financial Report - as of November 30, 2019

	YTD FY 18/19 11/30/2018	YTD - Actual 11/30/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<u>OPERATING REVENUE</u>					
WASTE WATER SERVICE CHARGES Subtotal:	706,077.18	761,125.34	1,748,863.00	(987,737.66)	43.52%
OTHER OPERATING REVENUE Subtotal:	16,694.01	21,951.22	41,114.00	(19,162.78)	53.39%
TRANSFER FROM OTHER FUNDS Subtotal:	1,768.26	0.00	11,862.00	(11,862.00)	0.00%
REVENUE Totals:	724,539.45	783,076.56	1,801,839.00	(1,018,762.44)	43.46%
<u>OPERATING EXPENSES</u>					
SALARIES & BENEFITS Subtotal:	289,887.49	374,362.40	789,001.00	(414,638.60)	47.45%
OPERATIONS & MAINTENANCE Subtotal:	194,873.41	254,355.68	597,388.00	(343,032.32)	42.58%
ADMINISTRATION EXPENSE Subtotal:	41,483.99	46,126.85	148,733.00	(102,606.15)	31.01%
DEBT SERVICE Subtotal:	20,291.49	20,480.19	26,371.00	(5,890.81)	77.66%
FIXED ASSETS EXPENSE Subtotal:	0.00	355.35	15,553.00	(15,197.65)	2.28%
TRANSFERS OUT Subtotal:	12,860.10	34,180.65	224,793.00	(190,612.35)	15.21%
Operating EXPENSE Totals:	553,374.01	729,861.12	1,801,839.00	(1,071,977.88)	40.51%
REVENUE	724,539.45	783,076.56	1,801,839.00	(1,018,762.44)	43.46%
EXPENSE	553,374.01	729,861.12	1,801,839.00	(1,071,977.88)	40.51%
Net Operating Income	171,165.44	53,215.44	0.00	53,215.44	

Non Operating Revenue

Non Operating Transfer In Revenue

Capital Revenues WW Sub Total	-	76,042.38	1,950.00		
Transfer In Revenues Subtotal	0.00	0.00	603,572.00	(603,572.00)	0.00%
Revenue Totals	0.00	76,042.38	605,522.00		
Projects - Salaries & Benefits Subtotal	12,704.19	25,156.05	186,401.00	(161,244.95)	
Projects - Other Direct Costs Subtotal:	87,237.06	6,172.95	419,121.00	(574,193.00)	
EXPENSES (Project) Subtotal:	87,081.15	31,329.00	605,522.00		
REVENUE	0.00	76,042.38	605,522.00	(529,479.62)	12.56%
EXPENSE	99,941.25	31,329.00	605,522.00	(574,193.00)	5.17%
Net Operating Income	(99,941.25)	44,713.38	0.00	44,713.38	



Actual 11.30.2019

	Operating Funds:	Operating Reserves:	Capital Reserves:	Participation Fees:	Other Restricted:	Total Cash:
Water	201,676	22,720	2,503	793,902	834,046	1,854,847
Agency General	19,650	-	-	-	53,326	72,977
Waste Water	169,400	4,901	-	723,896	167,646	1,065,843
	<u>390,727</u>	<u>27,621</u>	<u>2,503</u>	<u>1,517,798</u>	<u>1,055,018</u>	<u>2,993,667</u>

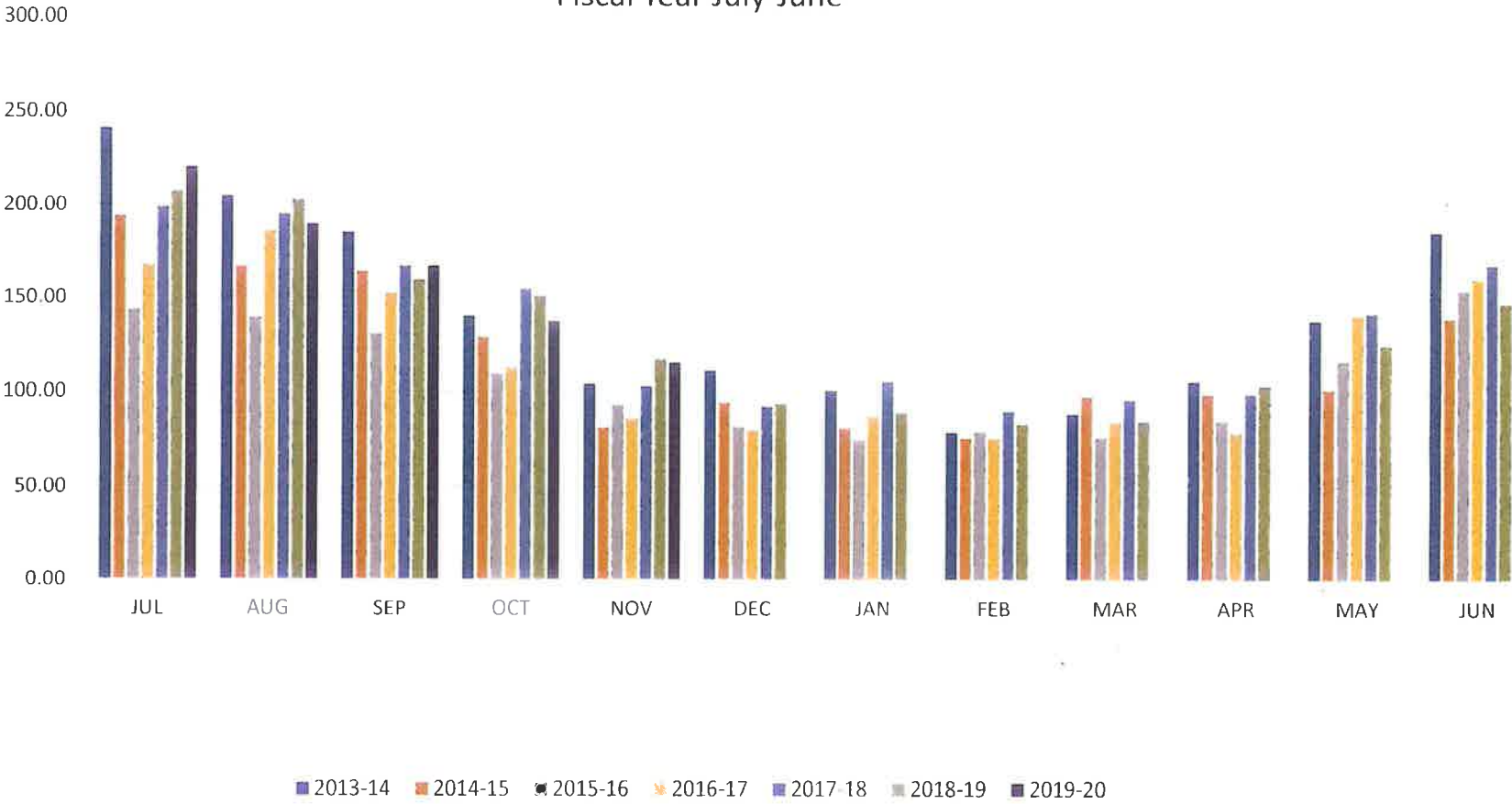
Grant/Loan Reimb Due as of 11.30.19

Ione Hydro-Grant	274,084
Ione Hydro-Loan	270,509
Total Due	544,593

July/August Reserves

Water - OPS	16,886
Water - Maint	3,334
Water - Capital	2,500
WW - OPS	2,625
WW - Maint	2,276
Total	27,621

Total Water Production 2013-2020 Fiscal Year July-June



Total Water Production 2013-2019 Calendar Year January - December

