

# ***Amador Water Agency***

*12800 Ridge Road, Sutter Creek, California  
Fiscal Year 2019-2020*

*Operating & Non Operating Financials  
Draft December 30, 2019*



**SERVING THE WATER AND WASTEWATER NEEDS OF AMADOR COUNTY**

**Amador Water Agency**  
Fiscal Year 2019-2020 December 2019  
Monthly Financial Report

***Executive Summary: Currently, the Agency is at 50% of the year.***

The Agency consolidated budget is \$18,851,595.

The following pages provide charts on the Agency's Revenues, Expenses and Cash balances followed by a summary of period end results. The actuals are contrasted against 50% of the Agency's budget. The summary page presents the overall Agency's results from external transactions. The Agency finished the period with net income of \$626,692 with \$585,123 coming from operating and \$41,569 from non operating

**Operating Income:**

Total Operating Revenue is 3% over budget, and increased 7% compared to the same time in the prior year primarily due to the annual inflationary adjustment and extended dry weather through November. Water Sales are up 9% vs budget and up 2% compared to the same time last year. Operating Expenses are under budget 7% and up 8% compared to the same time last year. The net operating income through December 31, 2019 is \$585,123.

**Non Operating Income:**

Non Operating revenue is \$3,718,234 which is 87% of budget. Currently \$268,403 is outstanding in grant and loan reimbursements. The Agency has received grant/loan reimbursements of \$2,071,833 and participation fees of \$287,192. Expenditures are \$3,676,665 which is 86% of budget due to timing of projects.

Operating & Non Operating Labor: 96% of budget overall as a result of timing of project work and current open positions that need to be filled.

**Cash Analysis:**

The Agency finished the period with an actual cash position of \$3.856M. The Agency's overall cash position is 117% of the prior period due to grant/loan reimbursements and tax revenues.

**FOOTNOTES:** Executive Summary Schedule

- \*1 Water Sales are 9% over budget. The Agency received more sales at this point of the fiscal year due to increased consumption.
- \*2 Waste Water Sales are up 4% compared to the budget
- \*3 Other Operating Revenues are 24% under budget and 10% lower compared to the same time last year, mostly related to reduced meter set fees and standby fees no longer in effect; reduction in contract services to Cal Fire PGC
- \*4 Non Operating Revenues are 87% of budget due to timing of current project progress.
- \*5 Salaries & Benefits are 96% of budget for operating and non operating accounts. Non Operating Salaries and Benefits are 33% of budget and Operating Salaries and Benefits are 5% of over budget.
- \*6 O&M is 5% under budget.
- \*7 Admin expenses are 5% over budget. Fixed Assets are 195% of budget related to the purchase of generators, Ditch Witch and steel building to protect construction equipment.
- \*8 Debt Service is 30% under budget as a result of timing.
- \*9 Project spending is 86% of budget as a result of timing.

\*\*\* Note:

Amounts budgeted by fund do not necessarily match the consolidated budget amounts as net zero entries such as transfers in and transfers out are omitted from the consolidated budget

Project		Amount Requested	Amount Received	Date Submitted	Date Received	Days to Process
Ione Hydro Loan CEC	Req 7	195,512	195,512	7/19/2019	8/22/2019	
004-16-ECD		270,509	270,509	10/31/2019	12/9/2019	
		225,686				
Ione Hydro Grant CEC	Req 5	48,838	48,838	6/7/2019	8/9/2019	
EPC-16-037	Req 6	25,000	25,000	7/18/2019	8/22/2019	
	Req 7	221,912	221,912	8/1/2019	9/5/2019	
	Req 8	274,085	274,085	11/13/2019	12/20/2019	
Cal OES Preston Pump Station		273,387	184,536	6/28/2019	9/3/2019	
			46,134		9/3/2019	
Tanner Backwash	Inv 22	85,274	85,274	3/31/2019	7/8/2019	
	Inv 23	284,277	284,277	4/30/2019	7/8/2019	
	Retention	435,757	435,757	6/1/2019	9/3/2019	

Invoice revised per CE

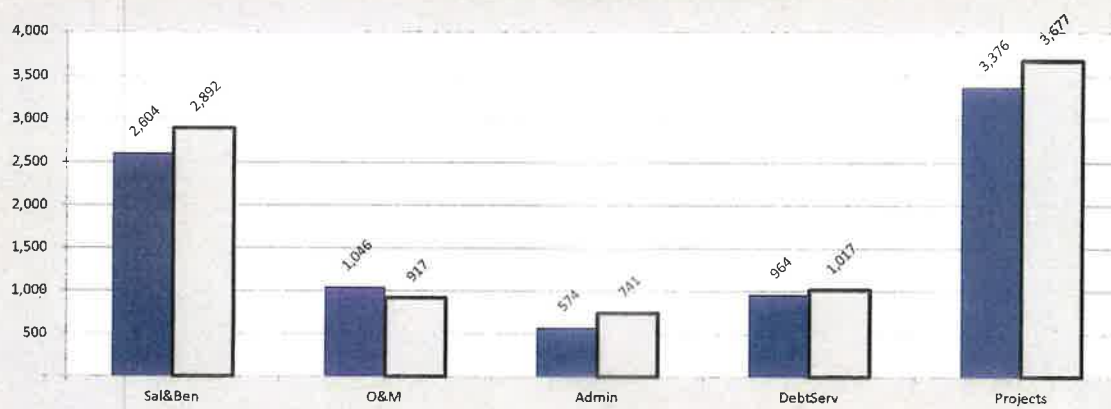
268,403

**Amador Water Agency (Operating & Non Operating)**  
 Fiscal Year 2019-2020 December 2019  
 Revenue & Expense Comparison

**Revenues - FY 18/19 vs FY 19/20 (000)**



**Expenses - FY 18/19 vs FY 19/20 (000)**

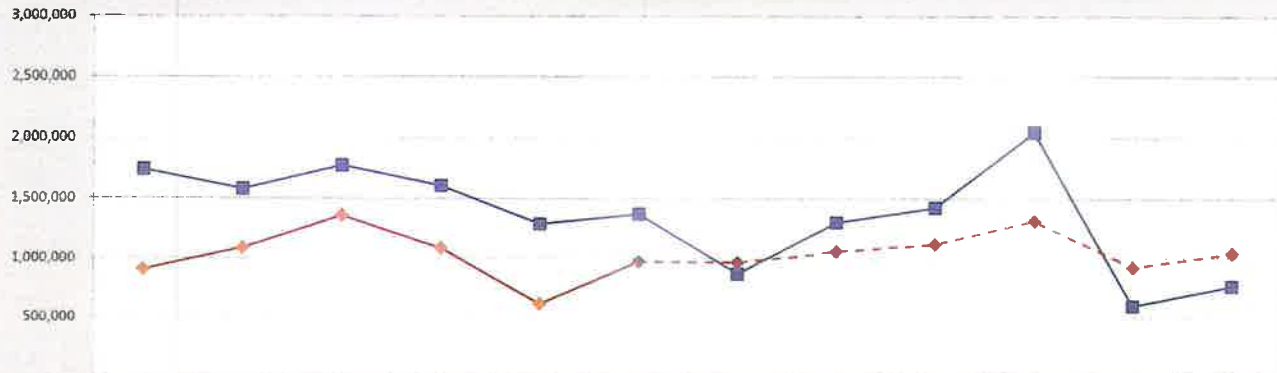


**Amador Water Agency (Operating and Non Operating)**

Fiscal Year 2019-2020 December 2019

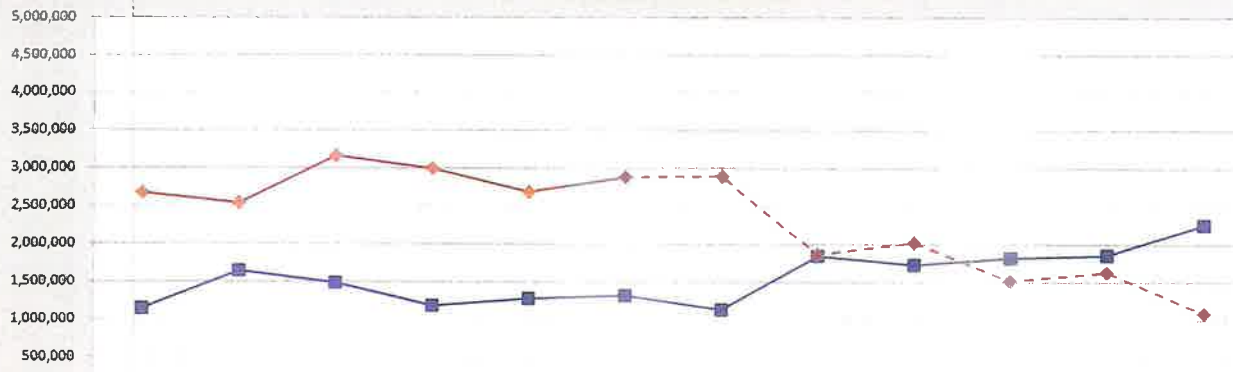
Cash Comparison

**Unrestricted Cash Comparison**



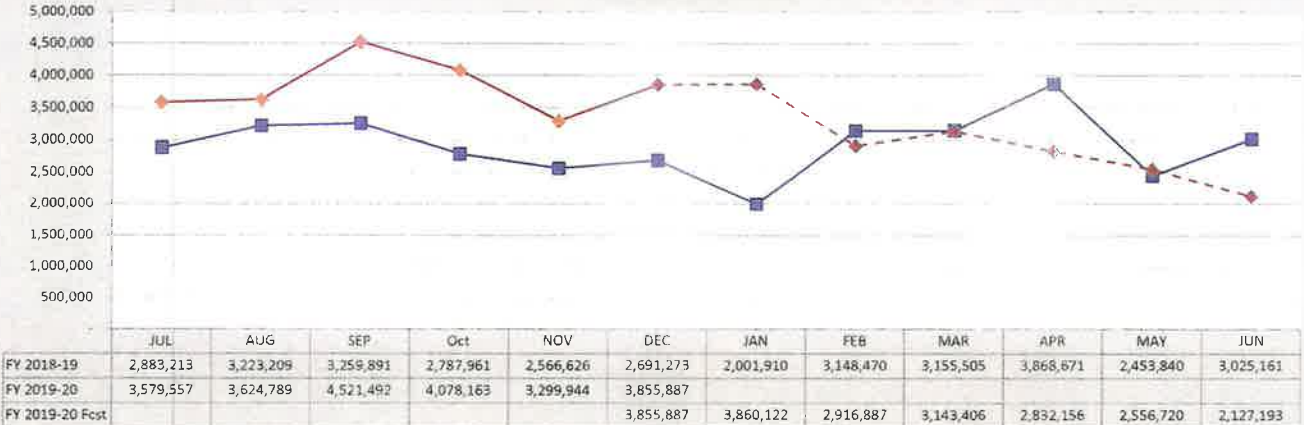
	JUL	AUG	SEP	Oct	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2018-19	1,742,355	1,579,941	1,775,040	1,605,540	1,290,540	1,372,418	868,327	1,303,441	1,426,687	2,047,687	598,638	766,229
FY 2019-20	906,163	1,085,413	1,360,963	1,083,971	613,142	970,642						
FY 2019-20 Fcst						970,642	965,000	1,050,000	1,125,000	1,316,000	925,000	1,036,000

**Restricted Cash Comparison**



	JUL	AUG	SEP	Oct	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 2018-19	1,140,858	1,643,268	1,484,851	1,182,421	1,276,086	1,318,855	1,133,583	1,845,029	1,728,818	1,820,984	1,855,202	2,258,932
FY 2019-20	2,673,394	2,539,376	3,160,529	2,994,192	2,686,802	2,885,245						
FY 2019-20 Fcst						2,885,245	2,895,122	1,866,887	2,018,406	1,516,156	1,631,720	1,091,193

Total Cash Comparison



Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of December 31, 2019

	YTD - 12/31/2018	YTD - Actual 12/31/2019	FY 18/19 Budget Amount 50 %	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	4,641,370.36	4,744,283.92	4,334,152.50	410,131.42	109.46%
Waste Water Service Charges	848,277.34	912,712.34	874,431.50	38,280.84	104.38%
Other Revenue	553,787.17	498,487.40	659,165.00	(160,677.60)	75.62%
Transfer In Revenue	1,769.33	297,847.96	419,488.50	(121,640.54)	71.00%
<b>Total Operating Revenues</b>	<b>6,045,204.20</b>	<b>6,453,331.62</b>	<b>6,287,237.50</b>	<b>166,094.12</b>	<b>102.64%</b>
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,603,928.87	2,891,793.76	2,761,223.00	130,570.76	104.73%
Operations & Maintenance	1,046,435.24	917,254.43	961,142.50	(43,888.07)	95.43%
Administration	527,508.31	631,657.88	602,954.50	28,703.38	104.76%
Debt Service	964,223.72	1,016,660.11	1,410,810.00	(394,149.89)	72.06%
Fixed Assets	46,790.90	109,801.27	56,265.00	53,536.27	195.15%
Transfer Out	269,350.04	284,770.46	397,695.50	(112,925.04)	71.61%
Programs	-	16,270.29	97,147.00	(80,876.71)	16.75%
<b>Total Operating Expenses</b>	<b>5,458,237.08</b>	<b>5,868,208.20</b>	<b>6,287,237.50</b>	<b>(419,029.30)</b>	<b>93.34%</b>
<b>Net Operating Income</b>	<b>586,967.12</b>	<b>585,123.42</b>	<b>-</b>	<b>585,123.42</b>	



**Non Operating Revenue**

Capital Revenue - Projects	2,721,573.30	1,525,956.92	2,685,597.50	(1,159,640.58)	56.82%
Non-Operating Revenue	240,483.37	2,192,277.19	1,571,175.50	621,101.69	139.53%
<b>Total Non Operating Revenues</b>	<b>2,962,056.67</b>	<b>3,718,234.11</b>	<b>4,256,773.00</b>	<b>(538,538.89)</b>	<b>87.35%</b>

**Non Operating Expenses**

Project Salaries & Benefits	201,627.86	125,067.66	378,699.00	(253,631.34)	33.03%
Project Expenses	3,174,357.94	1,652,645.27	3,152,624.00	(1,499,978.73)	52.42%
Non Operating Transfer Out/Fees	-	1,898,952.50	725,450.00	1,173,502.50	261.76%
<b>Total Non Operating Expenses</b>	<b>3,375,985.80</b>	<b>3,676,665.43</b>	<b>4,256,773.00</b>	<b>(580,107.57)</b>	<b>86.37%</b>

<b>Net Non Operating Income</b>	<b>(413,929.13)</b>	<b>41,568.68</b>	<b>-</b>	<b>41,568.68</b>	
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<b>Net Total Operating Income</b>	<b>173,037.99</b>	<b>626,692.10</b>	<b>-</b>	<b>626,692.10</b>	
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Amador Water Agency  
 ALL FUNDS SUMMARY  
 Fiscal Year 2019-20  
 Monthly Financial Report - as of December 31, 2019

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>Operating Revenue</u></b>					
Water Sales	4,641,370.36	4,744,283.92	8,668,305.00	(3,924,021.08)	54.73%
Waste Water Service Charges	848,277.34	912,712.34	1,748,863.00	(836,150.66)	52.19%
Other Revenue	553,787.17	498,487.40	1,318,330.00	(819,842.60)	37.81%
Transfer In Revenue	1,769.33	297,847.96	838,977.00	(541,129.04)	35.50%
<b>Total Operating Revenues</b>	<b>6,045,204.20</b>	<b>6,453,331.62</b>	<b>12,574,475.00</b>	<b>(6,121,143.38)</b>	
<b><u>Operating Expenses</u></b>					
Salaries & Benefits	2,603,928.87	2,891,793.76	5,522,446.00	(2,630,652.24)	52.36%
Operations & Maintenance	1,046,435.24	917,254.43	1,922,285.00	(1,005,030.57)	47.72%
Administration	527,508.31	631,657.88	1,205,909.00	(574,251.12)	52.38%
Debt Service	964,223.72	1,016,660.11	2,821,620.00	(1,804,959.89)	36.03%
Fixed Assets	46,790.90	109,801.27	112,530.00	(2,728.73)	97.58%
Transfer Out	269,350.04	284,770.46	795,391.00	(510,620.54)	35.80%
Programs	-	16,270.29	194,294.00	(178,023.71)	8.37%
<b>Total Operating Expenses</b>	<b>5,458,237.08</b>	<b>5,868,208.20</b>	<b>12,574,475.00</b>	<b>(6,706,266.80)</b>	<b>46.67%</b>
<b>Net Operating Income</b>	<b>586,967.12</b>	<b>585,123.42</b>	<b>-</b>	<b>585,123.42</b>	

**Non Operating Revenue**

Capital Revenue - Projects	2,721,573.30	1,525,956.92	5,371,195.00	(3,845,238.08)	28.41%
Non-Operating Revenue	240,483.37	2,192,277.19	3,142,351.00	(950,073.81)	69.77%
<b>Total Non Operating Revenues</b>	<b>2,962,056.67</b>	<b>3,718,234.11</b>	<b>8,513,546.00</b>	<b>(4,795,311.89)</b>	<b>43.67%</b>

**Non Operating Expenses**

Project Salaries & Benefits	201,627.86	125,067.66	757,398.00	(632,330.34)	16.51%
Project Expenses	3,174,357.94	1,652,645.27	6,305,248.00	(4,652,602.73)	26.21%
Non Operating Transfer Out/Fees	-	1,898,952.50	1,450,900.00	448,052.50	130.88%
<b>Total Non Operating Expenses</b>	<b>3,375,985.80</b>	<b>3,676,665.43</b>	<b>8,513,546.00</b>	<b>(4,836,880.57)</b>	<b>43.19%</b>

**Net Non Operating Income (413,929.13) 41,568.68 -**

**Net Total Operating Income 173,037.99 626,692.10 -**

Amador Water Agency  
Fund 102 - Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of December 31, 2019

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
WATER SALES Subtotal:	4,641,370.36	4,744,283.92	8,668,305.00	(3,924,021.08)	54.73%	
OTHER REVENUE Subtotal:	272,195.66	310,128.21	656,591.00	(346,462.79)	47.23%	
TRANSFER IN REVENUE Subtotal:	1.07	33,285.00	805,547.00	(772,262.00)	4.13%	
<b>OPERATING REVENUE Total:</b>	<b>4,913,567.09</b>	<b>5,087,697.13</b>	<b>10,130,443.00</b>	<b>(5,042,745.87)</b>	<b>50.22%</b>	
<b><u>OPERATING EXPENSES</u></b>						
SALARIES & BENEFITS Subtotal:	2,147,457.83	2,349,325.37	4,584,935.00	(2,235,609.63)	51.24%	
OPERATIONS & MAINTENANCE Subtotal:	752,047.37	603,256.75	1,262,707.00	(659,450.25)	47.77%	
ADMINISTRATION Subtotal:	422,094.69	556,518.70	1,029,601.00	(473,082.30)	54.05%	
DEBT SERVICE Subtotal:	912,601.72	962,689.28	2,648,795.00	(1,686,105.72)	36.34%	
FIXED ASSET EXPENSE Subtotal:	20,722.01	16,998.65	96,977.00	(79,978.35)	17.53%	
TRANSFER OUT Subtotal:	256,489.94	235,417.12	313,134.00	(77,716.88)	75.18%	
<b>EXPENSE Totals:</b>	<b>4,511,852.54</b>	<b>4,724,205.87</b>	<b>9,936,149.00</b>	<b>(5,211,943.13)</b>	<b>47.55%</b>	
PROGRAMS Subtotal	-	16,270.29	194,294.00	(178,023.71)	8.37%	
<b>Total Operating Expenses</b>	<b>4,511,852.54</b>	<b>4,740,476.16</b>	<b>10,130,443.00</b>	<b>(20,865,099.65)</b>		
	<b>REVENUE</b>	<b>4,913,567.09</b>	<b>5,087,697.13</b>	<b>10,130,443.00</b>	<b>(5,042,745.87)</b>	<b>50.22%</b>
	<b>EXPENSE</b>	<b>4,511,852.54</b>	<b>4,740,476.16</b>	<b>10,130,443.00</b>	<b>(20,865,099.65)</b>	<b>46.79%</b>
	<b>Net Operating Income</b>	<b>401,714.55</b>	<b>347,220.97</b>	<b>-</b>	<b>15,822,353.78</b>	

**NON OPERATING REVENUE**

CAPITAL REVENUES - WATER Subtotal:	2,529,269.35	1,292,878.30	5,079,245.00	(3,786,366.70)	25%
TRANSFERS IN Subtotal:	240,483.37	1,898,952.50	1,605,279.00	611,238.50	118%
REVENUE Totals:	2,769,752.72	3,191,830.80	6,684,524.00	(3,175,128.20)	48%

**NON OPERATING EXPENSES**

Salary & Benefits Subtotals	188,923.67	99,911.61	570,997.00	(471,085.39)	17%
EXPENSES (Project) Subtotal:	3,057,894.02	1,590,408.97	5,873,627.00	(4,754,303.42)	
TRANSFERS TO OTHER FUNDS Subtotal:	(16,006.57)	1,454,721.43	239,900.00	1,214,821.43	
REVENUE	2,769,752.72	3,191,830.80	6,684,524.00	(3,492,693.20)	47.75%
EXPENSE	3,230,811.12	3,145,042.01	6,684,524.00	(3,539,481.99)	47.05%
Net Projects Income	(461,058.40)	46,788.79	-	46,788.79	

**Amador Water Agency**  
**Fund 102-23 - CFD**  
**Fiscal Year 2019-20**  
**Monthly Financial Report - as of December 31, 2019**

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
Total Non Operating Revenue	192,303.95	450,360.93	1,223,500.00	(773,139.07)	36.81%
Total Non Op Transfer Out, Fees	6,106.07	450,360.93	1,223,500.00	(773,139.07)	36.81%
REVENUE	192,303.95	450,360.93	1,223,500.00	(773,139.07)	36.81%
EXPENSE	6,106.07	450,360.93	1,223,500.00	(773,139.07)	36.81%
Net Non Operating	186,197.88	(0.00)	0.00	(0.00)	

Amador Water Agency  
Fund 103 - Contract Services  
Fiscal Year 2019-20  
Monthly Financial Report - as of December 31, 2019

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget		
				\$	%	
<b><u>OPERATING REVENUE</u></b>						
<b>REVENUE Total:</b>	115,116.99	103,221.73	236,575.00	(133,353.27)	43.63%	
<b><u>OPERATING EXPENSES</u></b>						
Salaries & Benefits Subtotal:	98,293.85	94,227.54	148,510.00	(54,282.46)	63.45%	
Operations & Maintenance Subtotal:	20,848.45	20,886.39	62,190.00	(41,303.61)	33.58%	
Administration Subtotal:	14,262.69	15,313.10	25,875.00	(10,561.90)	59.18%	
Transfer Out Subtotal:	0.00	6,011.26	0.00			
<b>EXPENSE Total:</b>	133,404.99	136,438.29	236,575.00	(100,136.71)	57.67%	
	<b>REVENUE</b>	115,116.99	103,221.73	236,575.00	(133,353.27)	43.63%
	<b>EXPENSE</b>	133,404.99	136,438.29	236,575.00	(100,136.71)	57.67%
<b>Net Operating Income</b>	<b>(18,288.00)</b>	<b>(33,216.56)</b>	<b>0.00</b>	<b>(33,216.56)</b>		

Amador Water Agency  
Fund 105 - Agency General  
Fiscal Year 2019-20  
Monthly Financial Report - as of December 31, 2019

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
OTHER REVENUE Subtotal:	146,130.05	58,949.53	384,050.00	(325,100.47)	15.35%
TRANSFER REVENUE Subtotal:	-	264,562.96	21,568.00	242,994.96	1226.65%
REVENUE Totals:	146,130.05	323,512.49	405,618.00	(82,105.51)	79.76%
<b><u>OPERATING EXPENSES</u></b>					
ADMINISTRATION EXPENSE Subtotal:	42,720.19	513.56	1,700.00	(1,186.44)	
DEBT SERVICE EXPENSE Subtotal:	30,839.20	33,033.22	146,454.00	(113,420.78)	
FIXED ASSETS EXPENSE Subtotal:	26,068.89	87,580.92	-	87,580.92	0.00%
TRANSFER OUT EXPENSE Subtotal:	-	-	257,464.00	(257,464.00)	0.00%
EXPENSE Totals:	99,628.28	134,205.20	405,618.00	(271,412.80)	33.09%
	REVENUE	323,512.49	405,618.00	(82,105.51)	
	EXPENSE	134,205.20	405,618.00	(271,412.80)	
Net Operating Income	46,501.77	189,307.29	-	189,307.29	



Amador Water Agency  
Fund 120 - Waste Water  
Fiscal Year 2019-20  
Monthly Financial Report - as of December 31, 2019

	YTD FY 18/19 12/31/2018	YTD - Actual 12/31/2019	FY 19/20 Budget	Actual vs Budget	
				\$	%
<b><u>OPERATING REVENUE</u></b>					
WASTE WATER SERVICE CHARGES Subtotal:	848,277.34	912,712.34	1,748,863.00	(836,150.66)	52.19%
OTHER OPERATING REVENUE Subtotal:	20,344.47	26,187.93	41,114.00	(14,926.07)	63.70%
TRANSFER FROM OTHER FUNDS Subtotal:	1,768.26	0.00	11,862.00	(11,862.00)	0.00%
<b>REVENUE Totals:</b>	<b>870,390.07</b>	<b>938,900.27</b>	<b>1,801,839.00</b>	<b>(862,938.73)</b>	<b>52.11%</b>
<b><u>OPERATING EXPENSES</u></b>					
SALARIES & BENEFITS Subtotal:	358,177.19	448,240.85	789,001.00	(340,760.15)	56.81%
OPERATIONS & MAINTENANCE Subtotal:	273,539.42	293,111.29	597,388.00	(304,276.71)	49.07%
ADMINISTRATION EXPENSE Subtotal:	48,430.74	59,312.52	148,733.00	(89,420.48)	39.88%
DEBT SERVICE Subtotal:	20,782.80	20,937.61	26,371.00	(5,433.39)	79.40%
FIXED ASSETS EXPENSE Subtotal:	0.00	5,221.70	15,553.00	(10,331.30)	33.57%
TRANSFERS OUT Subtotal:	12,860.10	43,342.08	224,793.00	(181,450.92)	19.28%
<b>Operating EXPENSE Totals:</b>	<b>706,829.00</b>	<b>870,166.05</b>	<b>1,801,839.00</b>	<b>(931,672.95)</b>	<b>48.29%</b>
REVENUE	870,390.07	938,900.27	1,801,839.00	(862,938.73)	52.11%
EXPENSE	706,829.00	870,166.05	1,801,839.00	(931,672.95)	48.29%
Net Operating Income	163,561.07	68,734.22	0.00	68,734.22	

<b>Non Operating Revenue</b>					
<b>Capital Revenues WW Sub Total</b>	-	76,042.38	1,950.00		
<b>Transfer In Revenues Subtotal</b>	0.00	0.00	603,572.00	(603,572.00)	0.00%
<b>Revenue Totals</b>	0.00	76,042.38	605,522.00		
<b>Projects - Salaries &amp; Benefits Subtotal</b>	12,704.19	25,156.05	186,401.00	(161,244.95)	
<b>Projects - Other Direct Costs Subtotal:</b>	110,357.85	56,106.44	419,121.00	(524,259.51)	
<b>Transfers Out</b>	(12,860.10)				
<b>EXPENSES (Project) Subtotal:</b>	110,201.94	81,262.49	605,522.00		
REVENUE	0.00	76,042.38	605,522.00	(529,479.62)	12.56%
EXPENSE	110,201.94	81,262.49	605,522.00	(524,259.51)	13.42%
<b>Net Operating Income</b>	(110,201.94)	(5,220.11)	0.00	(5,220.11)	