

Amador Water Agency Five-Year Financial Vision DRAFT

It is now the summer of 2026. At Amador Water Agency:

The 2021 Rate Study Financial Plan has been successfully followed in its significant particulars.

Operations & Maintenance is being performed at a level that provides day-to-day service reliably and fully executes a preventive maintenance plan.

The 2020 Water Master Plan Study (MPS) and the 2021 Wastewater Mater Plan Study are being effectively utilized to guide critical infrastructure improvements. Priority 1A water projects either completed, underway, or addressed through alternative strategies.

Rehab and Replacement of aging infrastructure other than MPS projects is budgeted at \$5M, with a plan to continue ramping up by \$1M per year until Annual Replacement Budget reaches \$10M (+ amount determined by wastewater MPS).

Agency actions are carried out by a combination of skilled staff and outside contractors and consultants, achieving continuity, knowledge retention, and succession planning, while controlling unfunded liabilities from PERS and OPEB.

The Asset Management Program uses up to date data to prioritize R&R efforts to prevent wasted or inefficient investments.

Reserve targets established by the Board have been achieved.

The Agency is credit worthy to pursue CIP financing on acceptable terms.

- Significant rating improvement was achieved by 2023
- Rating now AA

The Agency's program for pursuing and managing grants has been professionalized through staff training and the use of dedicated outside consultants.

The Agency collaborates with surrounding jurisdictions to maximize the effectiveness of grant pursuits for AWA and the region.

The public understands the Agency's financial status and its use of funds, and necessary rate adjustments have been implemented without challenge. Budgets meet CSMFO standards.

New customers, wholesale customers, and customers in foothill and upcountry parts of the service area are each paying their fair share of the cost of service.

The Agency regularly completes annual audits with no material findings reported.

The rate adjustments during the past five years have put the Agency in a stable financial position. Future rate adjustments are expected to be closer to inflation.