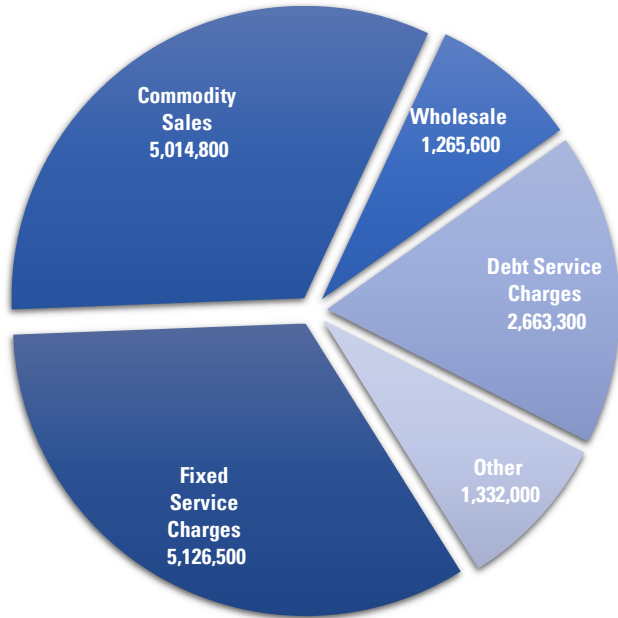


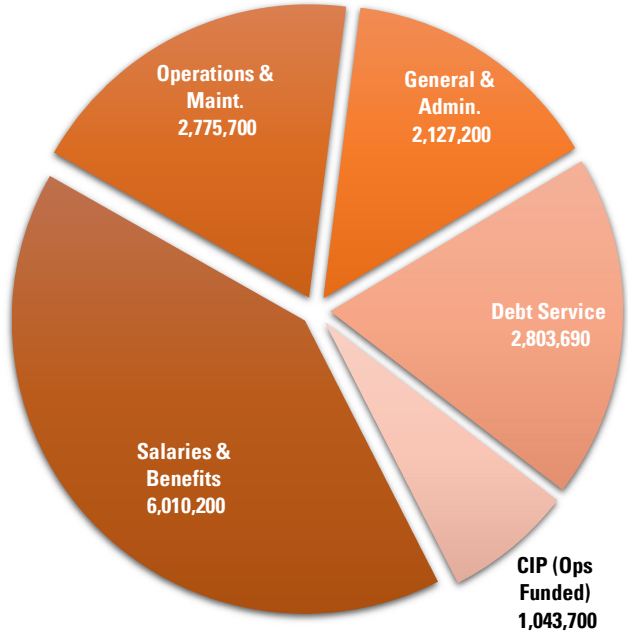


Amador Water Agency FY 2022/23 Mid-Year Budget Water Dashboard

Total Water Revenue
\$15,402,200



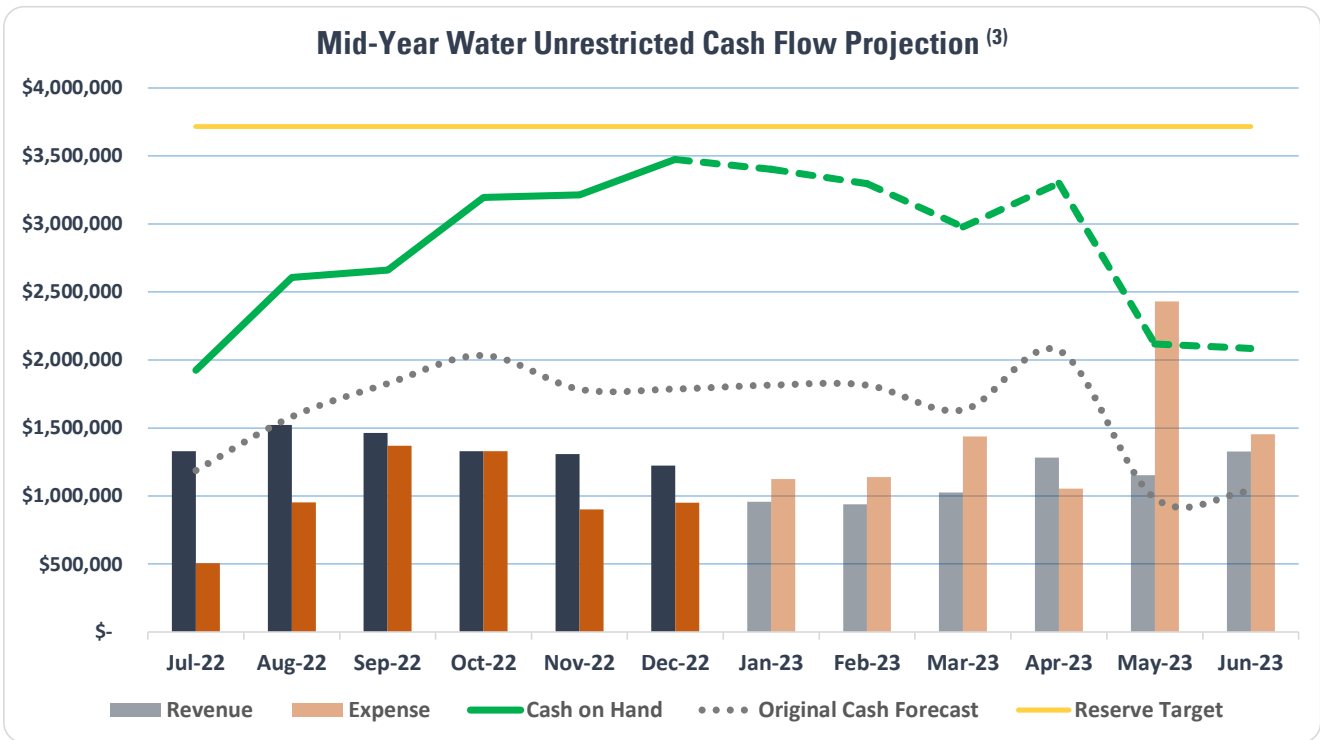
Total Water Expense
\$14,760,490



Ending Cash ⁽¹⁾
\$2,084,476

Reserve Target ⁽²⁾
\$3,715,824

Change in Cash
\$641,710



(1) Ending cash excludes legally restricted balances resulting from capacity fees and debt reserve requirements.

(2) The reserve target is calculated at 3 months (25%) of Operating Expenses plus 1% of Capital Assets, net. This does not include emergency reserves which were included in the 2021 Rate Study.

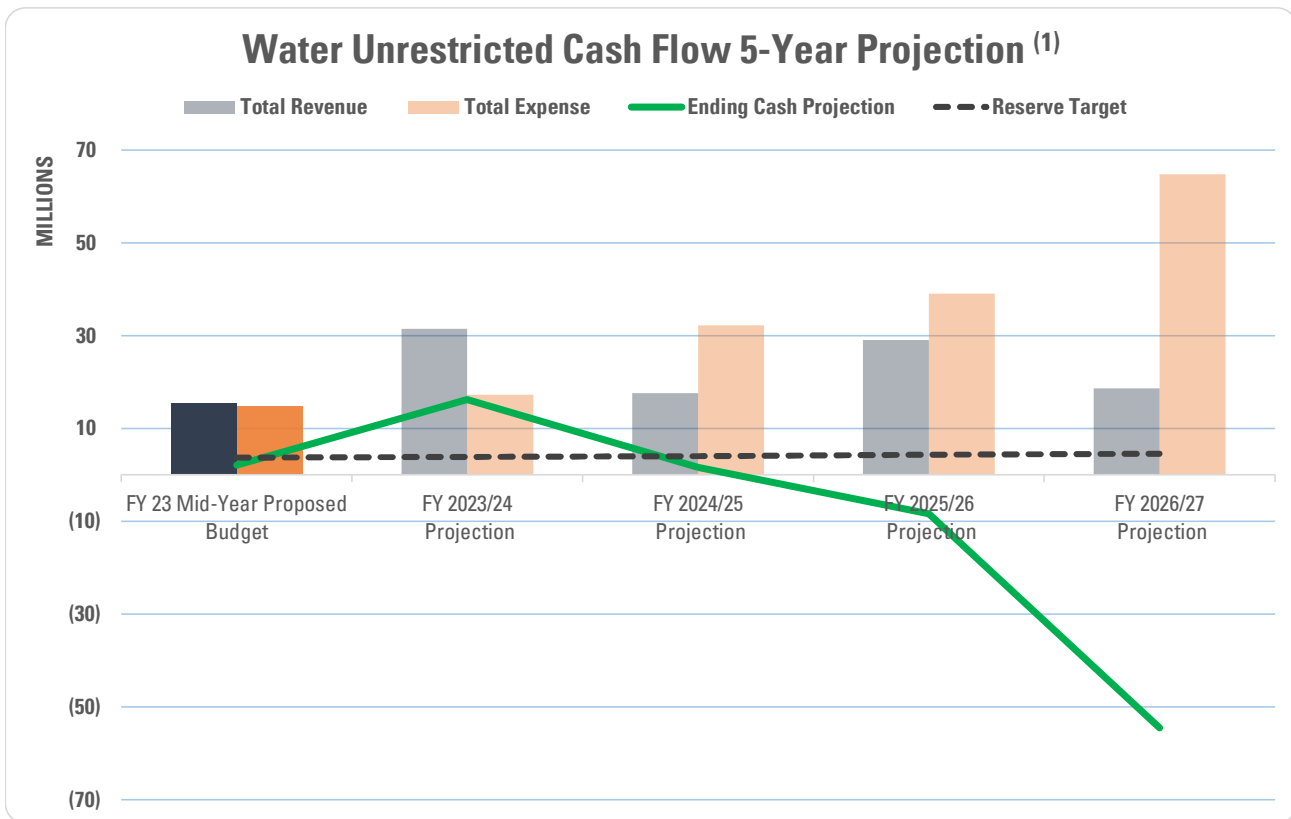
(3) Unrestricted cash flow projections in the graph shown above are only estimates, actual results will vary.



Amador Water Agency FY 2022/23 Mid-Year Budget Water Dashboard

	FY 23 Mid-Year				
	Proposed Budget	FY 2023/24 Projection	FY 2024/25 Projection	FY 2025/26 Projection	FY 2026/27 Projection
1 Revenue					
2 Fixed Charges (Retail)	5,126,500	5,639,150	6,203,070	6,513,220	6,838,880
3 Commodity Sales	5,014,800	5,415,980	5,849,260	6,024,740	6,205,490
4 Wholesale	1,265,600	1,366,850	1,476,200	1,520,490	1,566,100
5 Debt Service Charges	2,663,300	2,663,300	2,663,300	2,663,300	2,663,300
6 Other Revenues	1,332,000	1,354,770	1,372,620	1,348,079	1,341,610
7 Debt Proceeds	-	15,000,000	-	11,000,000	-
8 Total Revenue	15,402,200	31,440,050	17,564,450	29,069,829	18,615,380
9 Expense					
10 Salaries & Benefits	6,010,200	6,293,790	6,631,030	6,976,210	7,341,850
11 Operations & Maintenance	2,775,700	2,940,900	3,126,050	3,323,810	3,535,070
12 General & Administrative	2,127,200	2,247,840	2,404,230	2,542,410	2,744,300
13 Debt Service	2,803,690	3,785,862	3,786,572	4,499,337	4,502,847
14 CIP (Funded by Operations)	1,043,700	2,008,541	16,258,599	21,700,304	46,670,929
15 Total Expense	14,760,490	17,276,933	32,206,480	39,042,071	64,794,996
16 Change in Cash	\$ 641,710	\$ 14,163,117	\$ (14,642,030)	\$ (9,972,242)	\$ (46,179,616)
17 Ending Cash Projection	\$ 2,084,476	\$ 16,247,593	\$ 1,605,563	\$ (8,366,679)	\$ (54,546,296)

18 Unrestricted Reserve Analysis					
19 Operating Reserve Target	\$ 2,725,350	\$ 2,867,500	\$ 3,036,975	\$ 3,207,018	\$ 3,401,463
20 Capital Reserve Target	\$ 990,474	\$ 1,029,179	\$ 1,017,006	\$ 1,148,064	\$ 1,158,064
21 Reserve Target	\$ 3,715,824	\$ 3,896,679	\$ 4,053,981	\$ 4,355,082	\$ 4,559,527
22 (Under) / Over Target	\$ (1,631,348)	\$ 12,350,914	\$ (2,448,418)	\$ (12,721,761)	\$ (59,105,822)

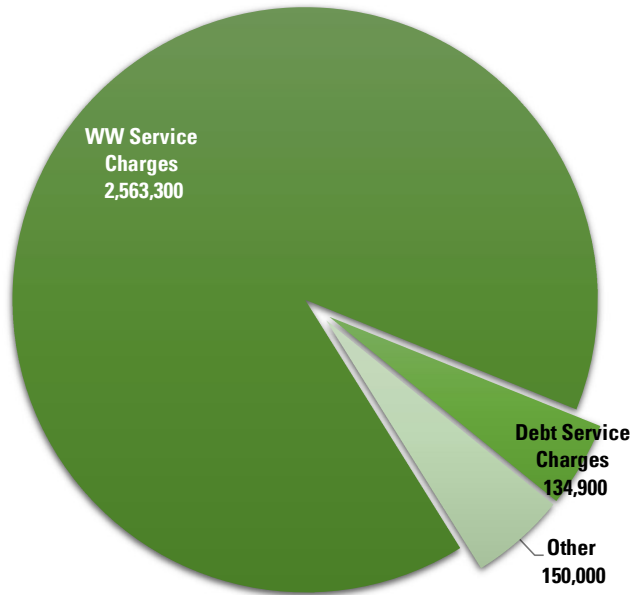


(1) Future projections are only estimates. Restricted cash is excluded in figures and graphs shown above. Projections assume 100% funding of the 5-Year Capital Plan and include \$15M and \$11M debt issuances in FY 24 and FY 26, respectively. These debt issuances were included in the 2021 Rate Study. Projections also assume increased capital spending compared to the 2021 Rate Study due to high inflation and continuing studies into capital infrastructure. Grants, water transfers and additional borrowings are being pursued but are not included in projections due to their unpredictable nature.

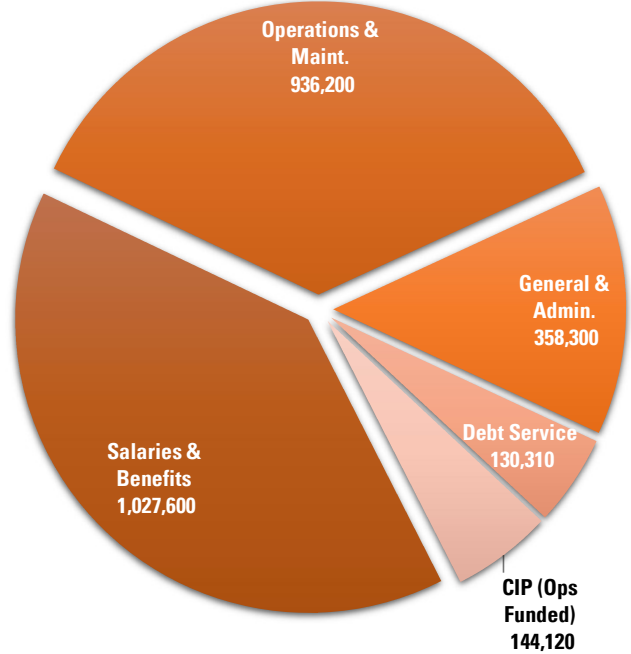


Amador Water Agency FY 2022/23 Mid-Year Budget Wastewater Dashboard

Total Wastewater Revenue
\$2,848,200



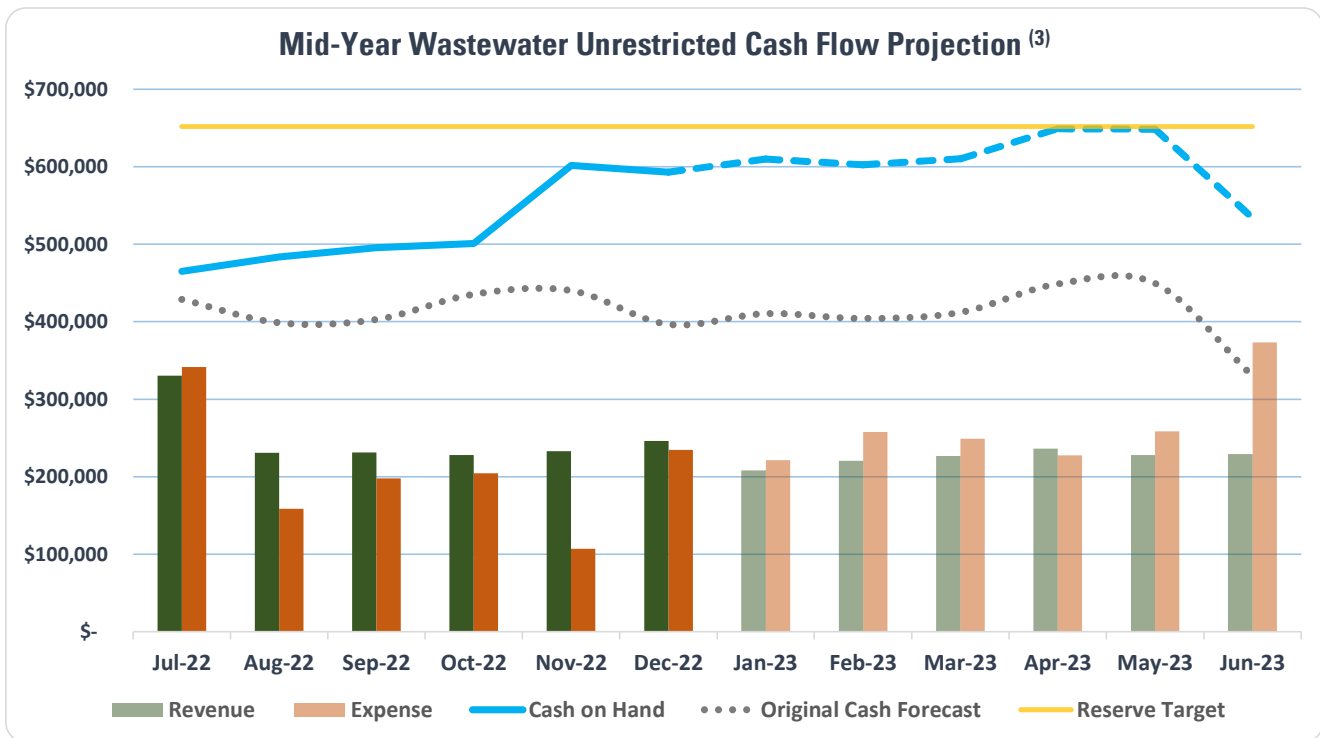
Total Wastewater Expense
\$2,596,530



Ending Cash ⁽¹⁾
\$534,048

Reserve Target ⁽²⁾
\$651,750

Change in Cash
\$251,670



(1) Ending cash excludes legally restricted balances resulting from capacity fees and debt reserve requirements.

(2) The reserve target is calculated at 3 months (25%) of Operating Expenses plus 1% of Capital Assets, net. This does not include emergency reserves which were included in the 2021 Rate Study.

(3) Unrestricted cash flow projections in the graph shown above are only estimates, actual results will vary.

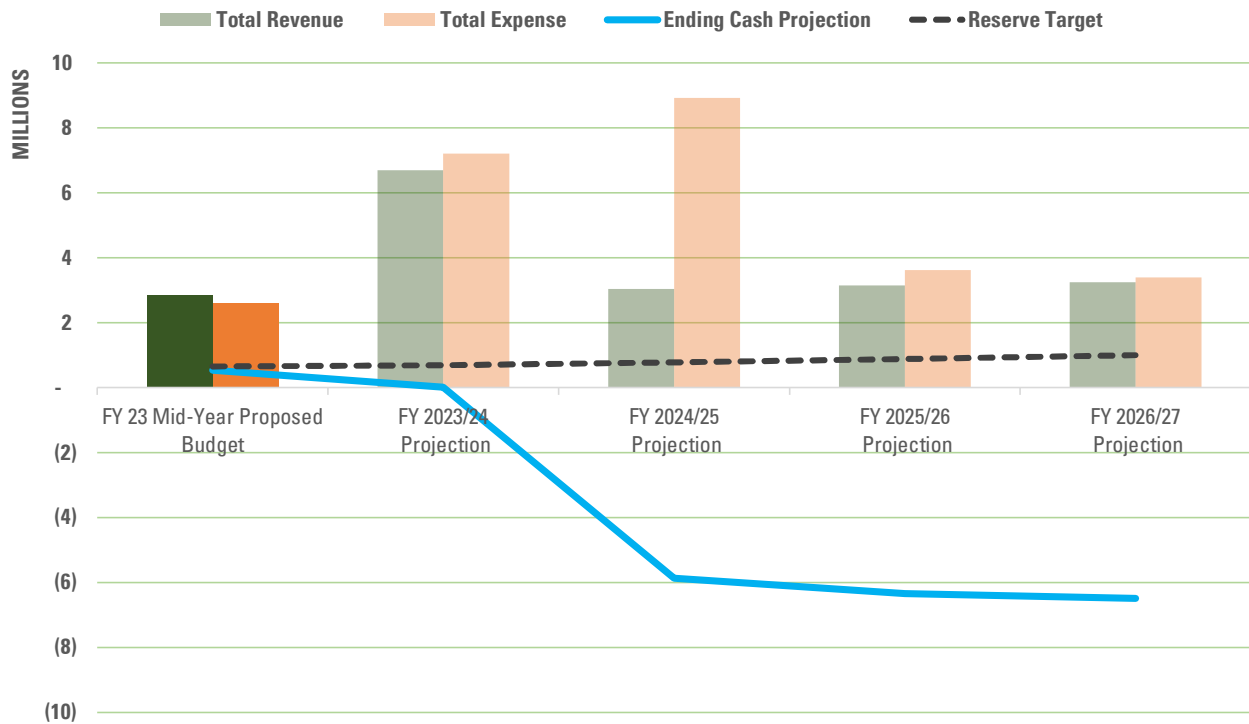


Amador Water Agency FY 2022/23 Mid-Year Budget Wastewater Dashboard

		FY 23 Mid-Year				
		Proposed	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27
		Budget	Projection	Projection	Projection	Projection
1	Revenue					
2	WW Service Charges	2,563,300	2,653,020	2,745,880	2,841,990	2,941,460
3	Debt Service Charges	134,900	134,900	134,900	134,900	134,900
4	Other Revenues	150,000	154,740	159,870	165,220	170,990
5	Debt Proceeds	-	3,750,000	-	-	-
6	Total Revenue	2,848,200	6,692,660	3,040,650	3,142,110	3,247,350
7	Expense					
8	Salaries & Benefits	1,027,600	1,080,280	1,140,120	1,202,260	1,268,070
9	Operations & Maintenance	936,200	978,340	1,023,320	1,071,370	1,122,670
10	General & Administrative	358,300	382,820	406,630	434,570	464,430
11	Debt Service	130,310	367,062	365,372	364,012	362,342
12	CIP (Funded by Operations)	144,120	4,398,743	5,988,740	552,410	176,313
13	Total Expense	2,596,530	7,207,245	8,924,182	3,624,622	3,393,825
14	Change in Cash	\$ 251,670	\$ (514,585)	\$ (5,883,532)	\$ (482,512)	\$ (146,475)
15	Ending Cash Projection	\$ 534,048	\$ 19,463	\$ (5,864,069)	\$ (6,346,580)	\$ (6,493,055)

16 <u>Unrestricted Reserve Analysis</u>											
17	Operating Reserve Target	\$	580,250	\$	610,083	\$	642,238	\$	676,768	\$	713,508
18	Capital Reserve Target	\$	71,500	\$	75,530	\$	136,134	\$	207,763	\$	285,186
19	Reserve Target	\$	651,750	\$	685,613	\$	778,372	\$	884,530	\$	998,694
20	(Under) / Over Target	\$	(117,702)	\$	(666,149)	\$	(6,642,440)	\$	(7,231,111)	\$	(7,491,749)

Wastewater Unrestricted Cash Flow 5-Year Projection ⁽¹⁾



(1) Future projections are only estimates. Restricted cash is excluded in figures and graphs shown above. Projections assume 100% funding of the 5-Year Capital Plan and include a \$3.75M debt issuance in FY 24, which was included in the 2021 Rate Study. Projections also assume increased capital spending compared to the 2021 Rate Study due to high inflation and continuing studies into capital infrastructure. Grants and additional borrowings are being pursued but are not included in projections due to their unpredictable nature.